

SENATE No. 15

STATE OF NEW JERSEY

INTRODUCED JANUARY 10, 1967

By Senator O'CONNOR

Referred to Committee on Revision and Amendment of Laws

AN ACT to amend "An act concerning the production, handling and distribution of milk, cream and milk products, supplementing Title 24 of the Revised Statutes and repealing sections 24:10-1 to 24:10-57 inclusive and 24:10-89 to 24:10-103 inclusive of the Revised Statutes and chapter 195 of the laws of 1938," approved May 18, 1964 (P. L. 1964, c. 62).

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

3 1. Section 23 of the act of which this act is amendatory is
4 amended to read as follows:

5 23. Containers in which pasteurized milk or cream is shipped or
6 delivered shall be plainly tagged, capped or labeled "pasteurized"
7 and the said tags, caps or labels shall be marked with the location
8 of the milk plant and the name of the proprietor thereof. The tags,
9 caps or labels of the containers shall be marked with the day (*fully*
10 *spelled out or abbreviated in no less than the 3 first letters*) of the
11 *week* on which the milk was pasteurized or with the term "pasteur-
12 ized during the 24-hour period ending 6 A. M." followed by the
13 *day of the week (fully spelled out or abbreviated in no less than the*
14 *3 first letters)* of the week at the end of this period. No pasteurized
15 milk or cream shall be sold or offered for sale prior to 12:01 A. M.
16 on the day of the week appearing on the tag, cap or label thereof.

17 2. This act shall take effect immediately.

~~STATEMENT OF GOVERNOR RICHARD J. HUGHES ON SIGNING
OF ASSEMBLY BILL NOS. 403, 406, 613 and 830
AND SENATE BILL NOS. 15 and 327~~

I am pleased today to sign into law several bills which constitute significant steps toward increased protection for the New Jersey consumer in many important areas.

Briefly, these measures involve the following protection to the consumer:

Revision of the Small Loans Act to provide numerous changes, most important of which from the standpoint of the public being the elimination of wage assignments in connection with collections on such loans and the requirement that the borrower at the time of negotiating the loan receive a statement setting forth the true rate of interest. This is Assembly Bill No. 403.

Assembly Bill No. 406, another significant step toward consumer protection, requires the posting in all hotel, motel and guest-house rooms ^{of} the charges for the renting of such rooms. In addition, this measure provides for penalties for failure to comply.

The signing of Assembly Bill No. 613 marks the strengthening of the Real Estate Syndication Law by increasing the penalties for violation and giving considerable enforcement powers to the Bureau of Securities to eliminate any undesirable practices in the selling of real estate syndications.

With the establishment of the Consumer Fraud Bureau this year, New Jersey took a long step toward protecting the consuming public from a multitude of unscrupulous practices. The signing into law today of Assembly Bill No. 830 provides a means for the Attorney General's office, through the Bureau of Consumer Frauds, to enforce provisions of the Consumer Fraud Law effectively. It does so by permitting the Attorney General to hold hearings on consumer fraud violations so as to omit the necessity of lengthy court action in many instances.

Senate Bill No. 15 requires the marking of milk cartons with the day of the week on which the milk was pasteurized, rather than the present system of number marking which to some degree has been confusing to the public.

Finally, Senate Bill No. 327 revises the State Uniform Securities Law and for the first time requires the filing of registration statements prior to the sale of securities to the public. This measure, I am certain, will be of great assistance in protecting particularly the unsophisticated buyer of securities, so that he may be fully alert to the risks involved in such purchases.