

- L. 1961, Chapter 32 - A318
 January 30 - Introduced by Musto & 7 others.
 May 22 - Passed in Assembly.
 May 22 - Passed in Senate under emergency resolution.
 May 29 - Approved, Chapter 32.
 Not amended during passage.
 Governor's statement on signing (copy enclosed).
 No statement on the bill.

This law was amended by the following laws:

- L. 1961, Chapter 129 - A740 - Appropriates \$250,000 for administering and enforcing the act.
 August 28 - Introduced by Matthews & Musto.
 November 20 - Passed in Assembly.
 November 20 - Passed in Senate under emergency resolution.
 December 22 - Approved, Chapter 129.
 Not amended during passage.
 No statement on the bill.

- L. 1962, Chapter 70 - A764 - Amends act to include all taxable years beginning January 1, 1961.
 May 7 - Introduced by Matthews, Musto & Savino.
 May 7 - Passed Assembly under emergency resolution.
 June 4 - Passed in Senate.
 June 4 - Approved, Chapter 70.
 Not amended during passage.
 No statement on the bill.

- L. 1964, Chapter 279 - A777 - Technical amendments to conform act to changes made by Internal Revenue Code of 1964.
 December 17 - Introduced by Crabel.
 December 17 - Passed Assembly under emergency resolution.
 January 12 - Passed Senate under emergency resolution.
 January 15 - Approved, Chapter 279.
 Not amended during passage.
 Governor's statement on signing (copy enclosed).
 Statement reads:

This bill is intended, in general, to conform to changes made by the Internal Revenue Code of 1964.

- L. 1968, Chapter 59 - A800 - Increases tax.
 May 20 - Introduced by Moraites & 11 others.
 May 27 - Passed Assembly under emergency resolution.
 June 3 - Passed in Senate.
 June 11 - Approved, Chapter 59.
 Not amended during passage.
 Statement on the bill (~~copy enclosed~~).

missed

ASSEMBLY, No. 800

STATE OF NEW JERSEY

INTRODUCED MAY 20, 1968

By Assemblymen MORAITES, WOODSON, VANDER PLAAT,
KEAN, COLEMAN, IRWIN, McDONOUGH, KIEHN, HIEL-
MANN and FRIEDLAND

(Without Reference)

AN ACT to amend the "Emergency Transportation Tax Act," ap-
proved May 29, 1961 (P. L. 1961, c. 32).

1 BE IT ENACTED by the Senate and General Assembly of the State
2 of New Jersey:

1 1. Section 6 of P. L. 1961, c. 32 (C. 54:8A-6) is amended to read
2 as follows:

3 6. (a) For taxable years ending on or before December 31, 1967,
4 the **[The]** tax imposed by this act upon entire net income shall be
5 computed at the following rates:

	On such of the amount	But does as not exceed exceed	[At the] [rate of]	<i>The tax is</i>
6	\$0	\$1,000	[2%]	2%
7	\$1,000	3,000	[3%]	\$20 plus 3% of excess over \$1,000
8	3,000	5,000	[4%]	80 plus 4% of excess over 3,000
9	5,000	7,000	[5%]	160 plus 5% of excess over 5,000
10	7,000	9,000	[6%]	260 plus 6% of excess over 7,000
11	9,000	11,000	[7%]	380 plus 7% of excess over 9,000
12	11,000	13,000	[8%]	520 plus 8% of excess over 11,000
13	13,000	15,000	[9%]	680 plus 9% of excess over 13,000
14	15,000		[10%]	860 plus 10% of excess over 15,000

15 (b) For taxable years beginning on and after January 1, 1968,
16 the tax imposed by this act upon entire net income shall be com-
17 puted at the following rates:

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill
is not enacted and is intended to be omitted in the law.

	<i>On such of the amount as exceeds</i>	<i>But does not exceed</i>	<i>The tax is</i>
18	\$0	\$1,000	2%
19	\$1,000	3,000	\$20 plus 3% of excess over \$1,000
20	3,000	5,000	80 plus 4% of excess over 3,000
21	5,000	7,000	160 plus 5% of excess over 5,000
22	7,000	9,000	260 plus 6% of excess over 7,000
23	9,000	11,000	380 plus 7% of excess over 9,000
24	11,000	13,000	520 plus 8% of excess over 11,000
25	13,000	15,000	680 plus 9% of excess over 13,000
26	15,000	17,000	860 plus 10% of excess over 15,000
27	17,000	19,000	1,060 plus 11% of excess over 17,000
28	19,000	21,000	1,280 plus 12% of excess over 19,000
29	21,000	23,000	1,520 plus 13% of excess over 21,000
30	23,000	1,780 plus 14% of excess over 23,000

31 (c) For each taxable year beginning in 1967 and ending in 1968,
32 2 tentative taxes shall be computed, the first as provided in sub-
33 section (a) and the second as provided in subsection (b), and the tax
34 for such year shall be the sum of that proportion of each tentative
35 tax which the number of days in 1967 and the number of days in
36 1968, respectively, bears to the number of days in the entire taxable
37 year.

1 2. This act shall take effect immediately.

STATEMENT

Within the past few days, New York State has revised its Income Tax Law so as to increase the rates on taxable individual net income in excess of \$17,000.00. The revised New York rates are applicable to New Jersey residents deriving income from New York sources. The New Jersey Emergency Transportation Tax Law is designed to impose a tax on residents of critical area States, of which New York is one, upon their taxable income derived from New Jersey sources to the same extent as New Jersey residents are taxed in such critical area State. Accordingly, the within bill is designed to conform the rates under the Emergency Transportation Tax Law to the new rates prevailing in New York State.