

5:5-85

LEGISLATIVE HISTORY CHECKLIST

NJSA 5:5-85

Laws of 1975 Chapter 247

Bill No. A3132

Sponsor(s) Visotcky & 10 Others

Date Introduced February 20, 1975

Committee: Assembly Taxation

Senate Revenue, Finance & Appropriations

Amended during passage Yes No

Date of passage: Assembly May 5, 1975

Senate July 14, 1975

Date of approval October 29, 1975

Following statements are attached if available:

Sponsor statement Yes ~~No~~

Committee Statement: Assembly Yes ~~No~~

Senate ~~Yes~~ No

Fiscal Note Yes ~~No~~

Veto message ~~Yes~~ No

Message on signing ~~Yes~~ No

Following were printed:

Reports ~~Yes~~ No

Hearings ~~Yes~~ No

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10-29-75

ASSEMBLY, No. 3132

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 20, 1975

By Assemblymen VISOTCKY, HOLLENBECK, GREGORIO, CODEY, SPIZZIRI, SNEDEKER, DEVERIN, PELLECCIA, Assemblywoman CROCE, Assemblymen GORMAN and BORNHEIMER

Referred to Committee on Taxation

AN ACT concerning wagering at horse race meetings and amending P. L. 1966, c. 206.

1 BE IT ENACTED by the Senate and General Assembly of the State
2 of New Jersey:

1 1. Section 2 of P. L. 1966, c. 206 (C. 5:5-85) is amended to read
2 as follows:

3 2. The conduct of the parimutuel system of wagering at horse
4 race meetings on the days upon which such meetings are conducted
5 is authorized and shall be lawful [at horse race meetings]
6 between the hours of [12 noon] 8 a.m. and 1 a.m. the following day
7 on Mondays through Fridays and between [12 noon] 8 a.m. and
8 12 midnight on Saturdays, including wagering at any horse race
9 meeting upon the result of any and all horse races held at such
10 meeting when such wagering is during the hours when wagering is
11 permitted pursuant to this act and prior to the conduct of any race
12 held at said meeting, in the same manner and to the same extent
13 as the parimutuel system of wagering is now authorized [between
14 the hours of 12 noon and 6 p.m. (excluding Sundays)].

1 2. This act shall take effect immediately.

STATEMENT

The purpose of this bill is to increase the hours of wagering by permitting wagers to be placed beginning at 8 a.m. and to enable a race track patron to wager at any time, beginning at 8 a.m., on any race held that day at that race track. Since the State receives a portion of parimutuel pools and since this bill should generate increased wagering, the State will benefit by receiving additional revenue with the enactment of this legislation.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

LEWIS & CLARK
CONFERENCE

ASSEMBLY TAXATION COMMITTEE

COMMITTEE STATEMENT TO

ASSEMBLY, No. 3132

STATE OF NEW JERSEY

DATED: APRIL 21, 1975

This bill proposes to fix the time at which wagers may be made at a racing meeting at 8:00 a.m.

It further proposes that wagers may be made on any race from that time.

The statement on the bill proposes that the State will benefit from greater parimutuel tax revenues, but it is doubtful if any increase will be significant.

NEW JERSEY
STATE

FISCAL NOTE TO
ASSEMBLY, No. 3132

STATE OF NEW JERSEY

DATED: MAY 2, 1975

Assembly Bill No. 3132 permits wagering at horse races to begin at 8 a.m. on any race held that day at that race track.

The Department of Law and Public Safety estimates that enactment of this legislation would generate increased wagering to the extent that the revenues of the State would be increased by \$400,000.00 in fiscal 1975-76 and by \$600,000.00 in fiscal 1976-77.

The fiscal note is based on an estimate of costs rather than actual cost information.

In compliance with written request received, there is hereby submitted a fiscal estimate for the above bill, pursuant to P. L. 1962, c. 27.