

18A: 66-13

LEGISLATIVE HISTORY CHECKLIST

NJSA: 18A: 66-13 (TPAF--allow purchase of credit for certain overseas services)

LAWS OF: 1985 **CHAPTER:** 454

Bill No: S891

Sponsor(s): Hurley and others

Date Introduced: Pre-filed

Committee: **Assembly:** State Government, Civil Service, Elections, Pensions and Veterans' Affairs.
Senate: State Government, Federal and Interstate Relations and Veterans' Affairs.

Amended during passage: No

Date of Passage: **Assembly:** January 6, 1986
Senate: December 17, 1985

Date of Approval: January 15, 1986

Following statements are attached if available:

Sponsor statement:		Yes	(Below)
Committee statement:	Assembly	Yes	
	Senate	Yes	
Fiscal Note:		Yes	
Veto Message:		No	
Message on Signing:		No	
Following were printed:			
Reports:		No	
Hearings:		No	

Sponsors' statement:

This bill would allow a member of the Teachers' Pension and Annuity Fund to purchase credit for prior service with a school operated outside the United States by a department of the United States Government for children of government officers and employees.

CHAPTER 454 LAWS OF N. J. 1985
APPROVED 1-15-86

SENATE, No. 891

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1984 SESSION

By Senators HURLEY, FORAN, GAGLIANO and DUMONT

AN ACT concerning the purchase of prior service credit in the Teachers' Pension and Annuity Fund, and amending N. J. S. 18A:66-13.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. N. J. S. 18A:66-13 is amended to read as follows:

2 18A:66-13. Prior service credit. A member may file a detailed
3 statement of school service and service in a similar capacity in
4 other states *and in schools outside the United States operated by*
5 *a department of the United States Government for the instruction*
6 *of the children of United States Government officers and employees*
7 rendered by him prior to becoming a member for which he desires
8 credit and on account of which he desires to contribute, and of
9 such other facts as the retirement system may require. He shall
10 have the right to purchase credit for the prior service evidenced
11 therein, up to the nearest number of years and months, but not
12 exceeding 10 years. No application shall be accepted after January
13 1, 1956, for the purchase of credit for such prior service, however,
14 if, at the time of application, the member has a vested right to
15 retirement benefits in another retirement system based in whole
16 or in part upon that service.

17 He may purchase credit for such service by paying into the
18 annuity savings fund the amount required by applying the factor,
19 supplied by the actuary, as being applicable to his age at the time
20 of the purchase to his salary at that time. Such purchase may be
21 made in regular installments, equal to at least one-half the full

Matter printed in italics *thus is new matter.*

22 normal contribution to the retirement system, over a maximum
23 period of 10 years.

24 Any member electing to contribute toward such service, who
25 retires prior to completing payments as agreed with the retirement
26 system for the purchase of such service will receive pro rata credit
27 for service purchased prior to the date of retirement but if he so
28 elects at the time of retirement, he may make such additional lump
29 sum payment at that time as will be necessary to provide full credit.

1 2. This act shall take effect immediately.

STATEMENT

This bill would allow a number of the Teachers' Pension and Annuity Fund to purchase credit for prior service with a school operated outside the United States by a department of the United States Government for children of government officers and employees.

ASSEMBLY STATE GOVERNMENT, CIVIL SERVICE,
ELECTIONS, PENSIONS AND VETERANS AFFAIRS
COMMITTEE

STATEMENT TO

SENATE, No. 891

STATE OF NEW JERSEY

DATED: DECEMBER 5, 1985

This bill would allow a member of the Teachers' Pension and Annuity Fund to purchase credit for prior service with a school operated outside the United States by a department of the United States Government for children of government officers and employees.

COMMITTEE ACTION

The committee reported the bill favorably.

SENATE STATE GOVERNMENT, FEDERAL AND
INTERSTATE RELATIONS AND VETERANS AFFAIRS
COMMITTEE

STATEMENT TO
SENATE, No. 891

STATE OF NEW JERSEY

DATED: SEPTEMBER 20, 1984

This bill would allow a member of the Teachers' Pension and Annuity Fund to purchase credit for prior service with a school operated outside the United States by a department of the United States Government for children of government officers and employees.

FISCAL NOTE TO
SENATE, No. 891

STATE OF NEW JERSEY

DATED: AUGUST 21, 1984

Senate Bill No. 891 of 1984 would allow members of the Teachers' Pension and Annuity Fund to purchase up to 10 years of pension credit for the time they were employed as teachers in schools operated outside the United States by the United States Government for the instruction of children of United States Government employees.

The Division of Pensions indicates the average cost of a year of service in the Teachers' Fund is about \$2,500.00, the cost of which would be evenly divided between the member and the State. Therefore for every 10 members who purchase two years of such service, the cost to the State would be \$25,000.00.

The Office of Legislative Services concurs with the division.

This fiscal note has been prepared pursuant to P. L. 1980, c. 67.