

54:1-35a [NOTE]

LEGISLATIVE HISTORY CHECKLIST

NJSA 54:1-35a [note] (Assessment ratio--burden of proof--postpone effective date of L.1973, c.123, sec. 7)
Laws of 1976 Chapter 33

Bill No. A409

Sponsor(s) Karcher & others

Date Introduced Pre-filed

Committee: Assembly Taxation

Senate Revenue, Finance & Appropriations

Amended during passage Yes No

Date of passage: Assembly April 1, 1976

Senate May 24, 1976

Date of approval June 7, 1976

Following statements are attached if available:

Sponsor statement Yes No

Committee Statement: Assembly Yes No

Senate Yes No

Fiscal Note Yes No

Veto message Yes No

Message on signing Yes No

Following were printed:

Reports Yes No

Hearings Yes No

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CHAPTER 33 LAWS OF N. J. 1976
APPROVED 6-7-76

ASSEMBLY, No. 409

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1976 SESSION

By Assemblymen KARCHER, OTLOWSKI, PERKINS and
BORNHEIMER

AN ACT concerning tax appeals and amending P. L. 1973, c. 123.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 7 of P. L. 1973, c. 123 is amended to read as follows:

2 7. This act shall take effect immediately and shall be applicable
3 with respect to the tax year **[1976]** 1978 and thereafter.

1 2. This act shall take effect immediately.

STATEMENT

This bill would postpone the applicability of P. L. 1973, c. 123
from the 1976 tax year to the 1978 tax year.

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill
is not enacted and is intended to be omitted in the law.**

ASSEMBLY TAXATION COMMITTEE

STATEMENT TO

ASSEMBLY, No. 409

—♦—
STATE OF NEW JERSEY
—♦—

DATED: FEBRUARY 19, 1976

The Assembly Taxation Committee released Assembly No. 409 favorably and without amendment. It is the view of the committee that consideration may be given in the future to repeal the statute with which Assembly No. 409 deals. However, it is felt that further consideration should be given before such action is taken. However, because in the absence of a postponement as proposed in Assembly No. 409, the law will take effect in calendar 1976 with some very serious consequences for a number of municipalities at a time when their entire financial picture is cloudy.

The committee urges that this bill be considered forthwith.

SENATE REVENUE, FINANCE AND
APPROPRIATIONS COMMITTEE

STATEMENT TO
ASSEMBLY, No. 409

STATE OF NEW JERSEY

DATED: MAY 13, 1976

This bill defers enactment of section 7 of P. L. 1973, c. 123, from tax year 1976 to tax year 1978.

The section puts presumption of proof for an assessment on a municipality when the ratio of assessed to true value falls 15% below the norm.