

45:2B-49

LEGISLATIVE HISTORY CHECKLIST

Compiled by the NJ State Law Library

LAWS OF: 2005 **CHAPTER:** 104

NJSA: 45:2B-4 (Revises number of semester hours of education required by applicants for CPA license)

BILL NO: A3829 (Substituted for S2408)

SPONSOR(S): Eagler and Biondi

DATE INTRODUCED: February 24, 2005

COMMITTEE: **ASSEMBLY:** Regulated Professions and Independent Authorities
SENATE:

AMENDED DURING PASSAGE: No

DATE OF PASSAGE: **ASSEMBLY:** June 20, 2005

SENATE: June 23, 2005

DATE OF APPROVAL: June 27, 2005

FOLLOWING ARE ATTACHED IF AVAILABLE:

[FINAL TEXT OF BILL](#) (Original version of bill enacted)

A3829

[SPONSOR'S STATEMENT](#): (Begins on page 2 of original bill) [Yes](#)

COMMITTEE STATEMENT: **ASSEMBLY:** [Yes](#)

SENATE: No

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL ESTIMATE: No

S2408

[SPONSOR'S STATEMENT](#): (Begins on page 2 of original bill) [Yes](#)

COMMITTEE STATEMENT: **ASSEMBLY:** No

SENATE: [Yes](#)

[FLOOR AMENDMENT STATEMENT:](#) [Yes](#)

LEGISLATIVE FISCAL ESTIMATE: No

VETO MESSAGE: No

GOVERNOR'S PRESS RELEASE ON SIGNING: No

FOLLOWING WERE PRINTED:

To check for circulating copies, contact New Jersey State Government Publications at the State Library (609) 278-2640 ext 103 or <mailto:refdesk@njstatelib.org>

REPORTS:

No

HEARINGS:

No

NEWSPAPER ARTICLES:

No

IS 6/7/07

P.L. 2005, CHAPTER 104, *approved June 27, 2005*
Assembly, No. 3829

1 AN ACT concerning public accountancy and amending P.L.1997,
2 c.259.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 8 of P.L.1997, c.259 (C.45:2B-49) is amended to read
8 as follows:

9 8. Every applicant for examination for licensure as a certified
10 public accountant shall present to the board a written application on
11 a form to be provided by the board, together with the required fee, and
12 satisfactory proof of the following:

13 a. That the applicant is at least 18 years of age;

14 b. That the applicant is of good moral character; and

15 c. That the applicant has at least **[150]** 120 semester hours of
16 education, including a baccalaureate or higher degree or its equivalent,
17 from an institution of higher education accredited by a regional
18 accrediting agency recognized by the Commission on Higher
19 Education, except that no applicant shall be issued a license unless he
20 has successfully completed at least 150 hours of education. The
21 educational program shall include a concentration in accounting or its
22 equivalent and related professional courses as determined by
23 regulation of the board.

24 **[**Notwithstanding the provisions of subsection c. of this section, an
25 applicant who applies prior to July 1, 2005 shall qualify for
26 examination for licensure if he has a baccalaureate degree or its
27 equivalent from an institution of higher education acceptable to the
28 board; provided, however, that no applicant shall be issued a license
29 unless he has successfully completed at least the 150 semester hours
30 of education required pursuant to subsection c. of this section.]

31 (cf: P.L.2001, c.149, s.3)

32

33 2. This act shall take effect immediately.

34

35

36

STATEMENT

37

38 This bill provides that applicants for licensure as a certified public
39 accountant are required to complete at least 120 semester hours of
40 education to sit for the licensure examination and have a baccalaureate
41 degree or higher degree or its equivalent, but they must satisfactorily

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 complete at least 150 semester hours before they may be licensed. The
2 bill removes the current provision of law stipulating that an applicant
3 who applies prior to July 1, 2005 shall qualify for examination for
4 licensure if he has only a baccalaureate degree or its equivalent, but
5 shall not be issued a license unless he has successfully completed at
6 least 150 semester hours.

7

8

9

10

11 Revises number of semester hours of education required by applicants
12 seeking examination for licensure as certified public accountants.

ASSEMBLY, No. 3829

STATE OF NEW JERSEY 211th LEGISLATURE

INTRODUCED FEBRUARY 24, 2005

Sponsored by:

Assemblyman PETER C. EAGLER

District 34 (Essex and Passaic)

Assemblyman PETER J. BIONDI

District 16 (Morris and Somerset)

Co-Sponsored by:

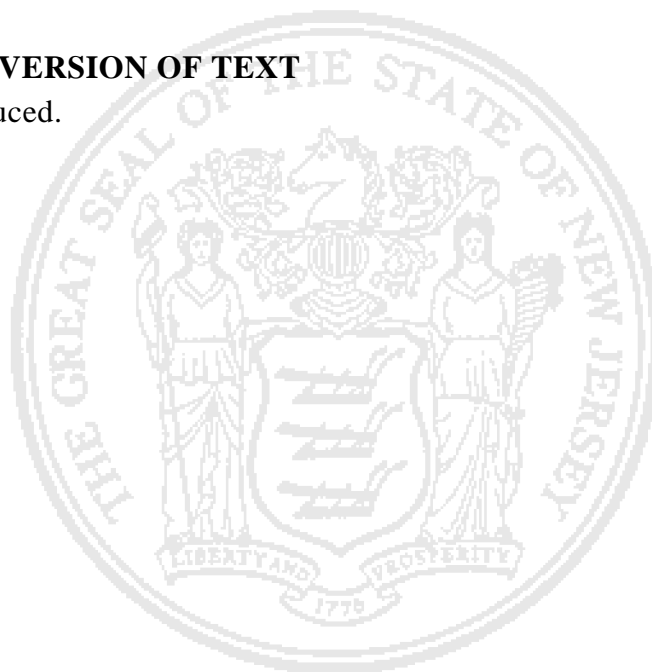
Senator Baer

SYNOPSIS

Revises number of semester hours of education required by applicants seeking examination for licensure as certified public accountants.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/24/2005)

1 AN ACT concerning public accountancy and amending P.L.1997,
2 c.259.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 8 of P.L.1997, c.259 (C.45:2B-49) is amended to read
8 as follows:

9 8. Every applicant for examination for licensure as a certified
10 public accountant shall present to the board a written application on
11 a form to be provided by the board, together with the required fee, and
12 satisfactory proof of the following:

13 a. That the applicant is at least 18 years of age;

14 b. That the applicant is of good moral character; and

15 c. That the applicant has at least **[150]** 120 semester hours of
16 education, including a baccalaureate or higher degree or its equivalent,
17 from an institution of higher education accredited by a regional
18 accrediting agency recognized by the Commission on Higher
19 Education, except that no applicant shall be issued a license unless he
20 has successfully completed at least 150 hours of education. The
21 educational program shall include a concentration in accounting or its
22 equivalent and related professional courses as determined by
23 regulation of the board.

24 **[Notwithstanding the provisions of subsection c. of this section, an**
25 **applicant who applies prior to July 1, 2005 shall qualify for**
26 **examination for licensure if he has a baccalaureate degree or its**
27 **equivalent from an institution of higher education acceptable to the**
28 **board; provided, however, that no applicant shall be issued a license**
29 **unless he has successfully completed at least the 150 semester hours**
30 **of education required pursuant to subsection c. of this section.]**

31 (cf: P.L.2001, c.149, s.3)

32

33 2. This act shall take effect immediately.

34

35

36

STATEMENT

37

38 This bill provides that applicants for licensure as a certified public
39 accountant are required to complete at least 120 semester hours of
40 education to sit for the licensure examination and have a baccalaureate
41 degree or higher degree or its equivalent, but they must satisfactorily
42 complete at least 150 semester hours before they may be licensed. The
43 bill removes the current provision of law stipulating that an applicant

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

A3829 EAGLER, BIONDI

3

1 who applies prior to July 1, 2005 shall qualify for examination for
2 licensure if he has only a baccalaureate degree or its equivalent, but
3 shall not be issued a license unless he has successfully completed at
4 least 150 semester hours.

ASSEMBLY REGULATED PROFESSIONS AND
INDEPENDENT AUTHORITIES COMMITTEE

STATEMENT TO

ASSEMBLY, No. 3829

STATE OF NEW JERSEY

DATED: MAY 2, 2005

The Assembly Regulated Professions and Independent Authorities Committee reports favorably Assembly Bill No. 3829.

This bill provides that applicants for licensure as a certified public accountant are required to complete at least 120 semester hours of education to sit for the licensure examination and have a baccalaureate degree or higher degree or its equivalent, but they must satisfactorily complete at least 150 semester hours before they may be licensed. The bill removes the current provision of law stipulating that an applicant who applies prior to July 1, 2005 shall qualify for examination for licensure if he has only a baccalaureate degree or its equivalent, but shall not be issued a license unless he has successfully completed at least 150 semester hours.

SENATE, No. 2408

STATE OF NEW JERSEY
211th LEGISLATURE

INTRODUCED MARCH 14, 2005

Sponsored by:
Senator BYRON M. BAER
District 37 (Bergen)

SYNOPSIS

Revises number of semester hours of education required by applicants seeking examination for licensure as certified public accountants.

CURRENT VERSION OF TEXT

As introduced.



S2408 BAER

2

1 AN ACT concerning public accountancy and amending P.L.1997,
2 c.259.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 8 of P.L.1997, c.259 (C.45:2B-49) is amended to read
8 as follows:

9 8. Every applicant for examination for licensure as a certified
10 public accountant shall present to the board a written application on
11 a form to be provided by the board, together with the required fee, and
12 satisfactory proof of the following:

13 a. That the applicant is at least 18 years of age;

14 b. That the applicant is of good moral character; and

15 c. That the applicant has at least **[150]** 120 semester hours of
16 education, including a baccalaureate or higher degree or its equivalent,
17 from an institution of higher education accredited by a regional
18 accrediting agency recognized by the Commission on Higher
19 Education, except that no applicant shall be issued a license unless he
20 has successfully completed at least 150 hours of education. The
21 educational program shall include a concentration in accounting or its
22 equivalent and related professional courses as determined by
23 regulation of the board.

24 **[**Notwithstanding the provisions of subsection c. of this section, an
25 applicant who applies prior to July 1, 2005 shall qualify for
26 examination for licensure if he has a baccalaureate degree or its
27 equivalent from an institution of higher education acceptable to the
28 board; provided, however, that no applicant shall be issued a license
29 unless he has successfully completed at least the 150 semester hours
30 of education required pursuant to subsection c. of this section.]

31 (cf: P.L.2001, c.149, s.3)

32

33 2. This act shall take effect immediately.

34

35

36

STATEMENT

37

38 This bill provides that applicants for licensure as a certified public
39 accountant are required to complete at least 120 semester hours of
40 education to sit for the licensure examination and have a baccalaureate
41 degree or higher degree or its equivalent, but they must satisfactorily
42 complete at least 150 semester hours before they may be licensed.
43 The bill removes the current provision of law stipulating that an

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

S2408 BAER

3

1 applicant who applies prior to July 1, 2005 shall qualify for
2 examination for licensure if he has only a baccalaureate degree or its
3 equivalent, but shall not be issued a license unless he has successfully
4 completed at least 150 semester hours.

SENATE COMMERCE COMMITTEE

STATEMENT TO

SENATE, No. 2408

with committee amendments

STATE OF NEW JERSEY

DATED: MAY 26, 2005

The Senate Commerce Committee reports favorably and with committee amendments Senate Bill No. 2408.

As amended, this bill provides that applicants for licensure as a certified public accountant are required to complete at least 120 semester hours of education to sit for the licensure examination and have a baccalaureate degree or higher degree or its equivalent, but they must satisfactorily complete at least 150 semester hours before they may be licensed. The bill removes the current provision of law stipulating that an applicant who applies prior to July 1, 2005 shall qualify for examination for licensure if he has only a baccalaureate degree or its equivalent, but shall not be issued a license unless he has successfully completed at least 150 semester hours.

The committee amended the bill to specify that the 150 hours of education, including the 30 additional hours required for licensure, must include a concentration in accounting or its equivalent and related professional courses.

STATEMENT TO
[First Reprint]
SENATE, No. 2408

with Senate Floor Amendments
(Proposed By Senators KENNY and SINGER)

ADOPTED: JUNE 20, 2005

The bill provides that applicants for licensure as certified public accountants are required to complete at least 120 semester hours of education to sit for the licensure examination, but they must satisfactorily complete at least 150 hours before they may be licensed. The amendments remove the provision in the bill that the 30 additional hours of the education program required for the issuance of a license must include a concentration in accounting or its equivalent and related professional courses.