

VETO MESSAGE: No

GOVERNOR'S PRESS RELEASE ON SIGNING: Yes

FOLLOWING WERE PRINTED:

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REPORTS: No

HEARINGS: No

NEWSPAPER ARTICLES: Yes

- "N.J. water quality projects to receive \$650 million," NewJerseyNewsroom.com, 8-5-11
- "Christie signs bill to lend \$650M. to water projects; \$16M. for bay," The Press of Atlantic City, 8-5-11
- "Christie OKs \$650M to improve water quality," The Star Ledger, 8-5-11
- "Governor Christie Makes Millions Available for Water Infrastructure," New Jersey 101.5, 8-5-11
- "Warren, Hunterdon County municipalities share in nearly \$650 million in water project loans," The Express-Times, 8-5-11
- "Christie signs water-quality legislation," The Philadelphia Inquirer, 8-5-11
- "Christie Approves Water Protection," The Wall Street Journal, 8-5-11
- "Guv pays \$650M for clean water," The Trentonian, 8-5-11
- "Environmental trust fund to receive \$650M," Home News Tribune, 8-5-11
- "\$650M added to state environmental trust fund," Courier News, 8-5-11
- "Environmental trust fund to get \$650M," Asbury Park Press, 8-5-11
- "NJ Environmental Infrastructure Trust Fund to get \$650 million as Chris Christie signs bill," Daily Record, 8-5-11

LAW/RWH

P.L.2011, CHAPTER 94, *approved August 4, 2011*
Assembly, No. 4056

1 AN ACT concerning environmental infrastructure projects,
2 amending P.L.2009, c.103, and supplementing P.L.1985, c.334.

3
4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6
7 1. Section 5 of P.L.2009, c.103 (C.58:11B-9.3) is amended to
8 read as follows:

9 5. a. The trust shall create and establish a special fund
10 (hereinafter referred to as the "Onsite Wastewater Disposal Loan
11 Fund") for the purposes of an onsite wastewater disposal loan
12 financing or refinancing program (hereinafter referred to as the
13 "Onsite Wastewater Disposal Financing Program").

14 The Onsite Wastewater Disposal Loan Fund shall be credited
15 with:

16 (1) moneys deposited in the fund as administrative fees received
17 by the trust pursuant to subsection o. of section 5 of P.L.1985, c.334
18 (C.58:11B-5);

19 (2) moneys received by the trust as repayment of the principal
20 of and the interest or premium on loans made from the fund;

21 (3) any interest earnings received on the moneys in the fund;
22 and

23 (4) such other moneys as the Legislature may appropriate to the
24 trust for deposit into the fund at any time to finance or refinance
25 onsite wastewater disposal loans pursuant to the Onsite Wastewater
26 Disposal Financing Program.

27 b. Notwithstanding any provision of P.L.1985, c.334
28 (C.58:11B-1 et seq.) or P.L.1997, c.224 (C.58:11B-10.1 et al.) to
29 the contrary, the trust may make onsite wastewater disposal loans
30 for a period not to exceed 10 years to private persons or to local
31 government units on behalf of private persons to finance the cost of
32 alterations, repairs or replacements to individual subsurface sewage
33 disposal systems performed pursuant to an onsite septic system
34 ordinance approved by the Department of Environmental
35 Protection, the New Jersey Pinelands Commission or the New
36 Jersey Highlands Council, without regard to any other provisions of
37 P.L.1985, c.334 or P.L.1997, c.224, including, without limitation,
38 the provisions of section 20 of P.L.1985, c.334 (C.58:11B-20),
39 section 24 of P.L.1997, c.224 (C.58:11B-20.1), the Interim
40 Financing Program Eligibility List pursuant to subsection d. of

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 section 9 of P.L.1985, c.334 (C.58:11B-9), or any administrative or
2 legislative approvals.

3 (cf: P.L.2009, c.103, s.5)

4

5 2. (New section) a. The trust shall create and establish a
6 special fund (hereinafter referred to as the "Supplemental Loan
7 Fund") for the short-term or temporary supplemental loan financing
8 or refinancing program (hereinafter referred to as the "Supplemental
9 Financing Program").

10 The Supplemental Loan Fund shall be credited with:

11 (1) moneys deposited in the fund as administrative fees
12 received by the trust pursuant to subsection o. of section 5 of
13 P.L.1985, c.334 (C.58:11B-5);

14 (2) moneys received by the trust as repayment of the principal
15 of and the interest or premium on loans made from the fund;

16 (3) any interest earnings received on the moneys in the fund;
17 and

18 (4) such other moneys as the Legislature may appropriate to the
19 trust for deposit into the fund at any time to finance or refinance
20 short-term or temporary supplemental loans pursuant to the
21 Supplemental Financing Program.

22 b. Notwithstanding any provision of P.L.1985, c.334
23 (C.58:11B-1 et seq.) or P.L.1997, c.224 (C.58:11B-10.1 et al.) to
24 the contrary, the trust may make short-term or temporary loans for a
25 project for which a loan has been previously issued pursuant to
26 subsection a. of section 9 of P.L.1985, c.334 (C.58:11B-9) to pay
27 for eligible costs incurred in excess of the previous loan amount for
28 activities specifically approved in the previous project loan to: (1)
29 local government units to finance or refinance wastewater treatment
30 system projects not included on the project priority list for the
31 ensuing fiscal year or eligible for approval pursuant to section 20 of
32 P.L.1985, c.334 (C.58:11B-20); or (2) public water utilities or
33 private persons to finance or refinance water supply projects not
34 included on the project priority list for the ensuing fiscal year or
35 eligible for approval pursuant to section 24 of P.L.1997, c.224
36 (C.58:11B-20.1), as applicable, without regard to any other
37 provisions of P.L.1985, c.334 or P.L.1997, c.224, including,
38 without limitation, the provisions of section 20 of P.L.1985, c.334
39 (C.58:11B-20), section 24 of P.L.1997, c.224 (C.58:11B-20.1), the
40 Interim Financing Program Eligibility List pursuant to subsection d.
41 of section 9 of P.L.1985, c.334 (C.58:11B-9), or any administrative
42 or legislative approvals.

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44 3. This act shall take effect immediately.

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STATEMENT

This bill would direct the New Jersey Environmental Infrastructure Trust to establish a special "Supplemental Loan Fund" for a short-term or temporary supplemental loan financing or refinancing program to be known as the "Supplemental Financing Program." The bill provides that the Trust may make supplemental short-term or temporary loans to local government units, public water utilities or private persons to pay for eligible costs incurred in excess of the previous loan amount for activities specifically approved in the previous project loan that are not included on the corresponding project priority list for the ensuing fiscal year or otherwise eligible for approval under the New Jersey Environmental Trust Financing Program. The Supplemental Financing Program would function without regard to any other provision of the Trust's enabling laws, P.L.1985, c.334 and P.L.1997, c.224, or any other administrative or legislative approvals.

The bill would also amend the law that established the Onsite Wastewater Disposal Financing Program to allow the issuance of loans to local government units on behalf of private persons.



Makes certain changes to NJ Environmental Infrastructure Trust Financing Program.

ASSEMBLY, No. 4056

STATE OF NEW JERSEY 214th LEGISLATURE

INTRODUCED MAY 19, 2011

Sponsored by:

Assemblyman CHARLES MAINOR

District 31 (Hudson)

Assemblywoman CONNIE WAGNER

District 38 (Bergen)

Assemblywoman PAMELA R. LAMPITT

District 6 (Camden)

Assemblyman REED GUSCIORA

District 15 (Mercer)

Assemblywoman MILA M. JASEY

District 27 (Essex)

Co-Sponsored by:

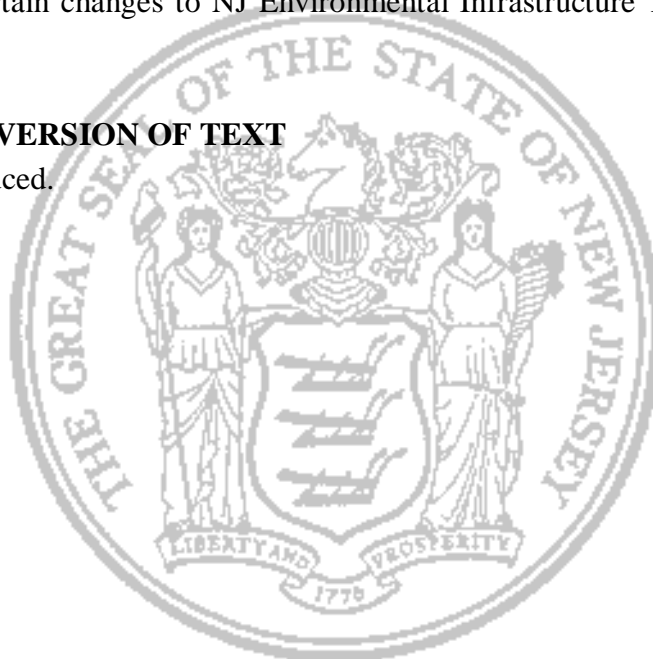
Assemblymen Prieto, Ryan, Egan, Senators Greenstein, Beck and Gordon

SYNOPSIS

Makes certain changes to NJ Environmental Infrastructure Trust Financing Program.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/30/2011)

1 AN ACT concerning environmental infrastructure projects,
2 amending P.L.2009, c.103, and supplementing P.L.1985, c.334.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 5 of P.L.2009, c.103 (C.58:11B-9.3) is amended to
8 read as follows:

9 5. a. The trust shall create and establish a special fund
10 (hereinafter referred to as the "Onsite Wastewater Disposal Loan
11 Fund") for the purposes of an onsite wastewater disposal loan
12 financing or refinancing program (hereinafter referred to as the
13 "Onsite Wastewater Disposal Financing Program").

14 The Onsite Wastewater Disposal Loan Fund shall be credited
15 with:

16 (1) moneys deposited in the fund as administrative fees received
17 by the trust pursuant to subsection o. of section 5 of P.L.1985, c.334
18 (C.58:11B-5);

19 (2) moneys received by the trust as repayment of the principal
20 of and the interest or premium on loans made from the fund;

21 (3) any interest earnings received on the moneys in the fund;
22 and

23 (4) such other moneys as the Legislature may appropriate to the
24 trust for deposit into the fund at any time to finance or refinance
25 onsite wastewater disposal loans pursuant to the Onsite Wastewater
26 Disposal Financing Program.

27 b. Notwithstanding any provision of P.L.1985, c.334
28 (C.58:11B-1 et seq.) or P.L.1997, c.224 (C.58:11B-10.1 et al.) to
29 the contrary, the trust may make onsite wastewater disposal loans
30 for a period not to exceed 10 years to private persons or to local
31 government units on behalf of private persons to finance the cost of
32 alterations, repairs or replacements to individual subsurface sewage
33 disposal systems performed pursuant to an onsite septic system
34 ordinance approved by the Department of Environmental
35 Protection, the New Jersey Pinelands Commission or the New
36 Jersey Highlands Council, without regard to any other provisions of
37 P.L.1985, c.334 or P.L.1997, c.224, including, without limitation,
38 the provisions of section 20 of P.L.1985, c.334 (C.58:11B-20),
39 section 24 of P.L.1997, c.224 (C.58:11B-20.1), the Interim
40 Financing Program Eligibility List pursuant to subsection d. of
41 section 9 of P.L.1985, c.334 (C.58:11B-9), or any administrative or
42 legislative approvals.

43 (cf: P.L.2009, c.103, s.5)

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 2. (New section) a. The trust shall create and establish a
2 special fund (hereinafter referred to as the "Supplemental Loan
3 Fund") for the short-term or temporary supplemental loan financing
4 or refinancing program (hereinafter referred to as the "Supplemental
5 Financing Program").

6 The Supplemental Loan Fund shall be credited with:

7 (1) moneys deposited in the fund as administrative fees
8 received by the trust pursuant to subsection o. of section 5 of
9 P.L.1985, c.334 (C.58:11B-5);

10 (2) moneys received by the trust as repayment of the principal
11 of and the interest or premium on loans made from the fund;

12 (3) any interest earnings received on the moneys in the fund;
13 and

14 (4) such other moneys as the Legislature may appropriate to the
15 trust for deposit into the fund at any time to finance or refinance
16 short-term or temporary supplemental loans pursuant to the
17 Supplemental Financing Program.

18 b. Notwithstanding any provision of P.L.1985, c.334
19 (C.58:11B-1 et seq.) or P.L.1997, c.224 (C.58:11B-10.1 et al.) to
20 the contrary, the trust may make short-term or temporary loans for a
21 project for which a loan has been previously issued pursuant to
22 subsection a. of section 9 of P.L.1985, c.334 (C.58:11B-9) to pay
23 for eligible costs incurred in excess of the previous loan amount for
24 activities specifically approved in the previous project loan to: (1)
25 local government units to finance or refinance wastewater treatment
26 system projects not included on the project priority list for the
27 ensuing fiscal year or eligible for approval pursuant to section 20 of
28 P.L.1985, c.334 (C.58:11B-20); or (2) public water utilities or
29 private persons to finance or refinance water supply projects not
30 included on the project priority list for the ensuing fiscal year or
31 eligible for approval pursuant to section 24 of P.L.1997, c.224
32 (C.58:11B-20.1), as applicable, without regard to any other
33 provisions of P.L.1985, c.334 or P.L.1997, c.224, including,
34 without limitation, the provisions of section 20 of P.L.1985, c.334
35 (C.58:11B-20), section 24 of P.L.1997, c.224 (C.58:11B-20.1), the
36 Interim Financing Program Eligibility List pursuant to subsection d.
37 of section 9 of P.L.1985, c.334 (C.58:11B-9), or any administrative
38 or legislative approvals.

39

40 3. This act shall take effect immediately.

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STATEMENT

44

45 This bill would direct the New Jersey Environmental
46 Infrastructure Trust to establish a special "Supplemental Loan
47 Fund" for a short-term or temporary supplemental loan financing or
48 refinancing program to be known as the "Supplemental Financing

A4056 MAINOR, WAGNER

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1 Program." The bill provides that the Trust may make supplemental
2 short-term or temporary loans to local government units, public
3 water utilities or private persons to pay for eligible costs incurred in
4 excess of the previous loan amount for activities specifically
5 approved in the previous project loan that are not included on the
6 corresponding project priority list for the ensuing fiscal year or
7 otherwise eligible for approval under the New Jersey Environmental
8 Trust Financing Program. The Supplemental Financing Program
9 would function without regard to any other provision of the Trust's
10 enabling laws, P.L.1985, c.334 and P.L.1997, c.224, or any other
11 administrative or legislative approvals.

12 The bill would also amend the law that established the Onsite
13 Wastewater Disposal Financing Program to allow the issuance of
14 loans to local government units on behalf of private persons.

ASSEMBLY ENVIRONMENT AND SOLID WASTE
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4056

STATE OF NEW JERSEY

DATED: MAY 16, 2011

The Assembly Environment and Solid Waste Committee reports favorably Assembly Bill No. 4056.

This bill would direct the New Jersey Environmental Infrastructure Trust (Trust) to establish a special "Supplemental Loan Fund" for a short-term or temporary supplemental loan financing or refinancing program to be known as the "Supplemental Financing Program." The bill provides that the Trust may make supplemental short-term or temporary loans to local government units, public water utilities or private persons to pay for eligible costs incurred in excess of the previous loan amount for activities specifically approved in the previous project loan that are not included on the corresponding project priority list for the ensuing fiscal year or otherwise eligible for approval under the New Jersey Environmental Trust Financing Program. The Supplemental Financing Program would function without regard to any other provision of the Trust's enabling laws, P.L.1985, c.334 and P.L.1997, c.224, or any other administrative or legislative approvals.

In addition, the bill would amend the law that established the Onsite Wastewater Disposal Financing Program to allow the issuance of loans to local government units on behalf of private persons.

ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4056

STATE OF NEW JERSEY

DATED: JUNE 13, 2011

The Assembly Appropriations Committee reports favorably Assembly Bill No. 4056.

Assembly Bill No. 4056 makes certain changes to the New Jersey Environmental Infrastructure Trust Financing Program.

The bill directs the New Jersey Environmental Infrastructure Trust (Trust) to establish a special "Supplemental Loan Fund" for a short-term or temporary supplemental loan financing or refinancing program to be known as the "Supplemental Financing Program." The bill permits the Trust to make supplemental short-term or temporary loans to local government units, public water utilities, or private persons to pay for eligible costs incurred in excess of the previous loan amount for activities specifically approved in the previous project loan not included on the corresponding project priority list for the ensuing fiscal year or otherwise eligible for approval under the New Jersey Environmental Trust Financing Program. The Supplemental Financing Program will function without regard to other provisions of the Trust's enabling laws, P.L.1985, c.334 and P.L.1997, c.224, or other administrative or legislative approvals.

The bill modifies the Onsite Wastewater Disposal Financing Program established by P.L.2009, c.103 to permit the Trust to make loans to local government units on behalf of private persons from monies credited to the Onsite Wastewater Disposal Loan Fund.

The bill, in conjunction with companion legislation (pending as Assembly Bill Nos. 4055 and 4057), provides for the financing of clean water and drinking water projects on the priority lists developed by the Department of Environmental Protection for State fiscal year 2012.

FISCAL IMPACT:

This bill is not certified as requiring a fiscal note.

SENATE, No. 2910

STATE OF NEW JERSEY 214th LEGISLATURE

INTRODUCED MAY 23, 2011

Sponsored by:

Senator LINDA R. GREENSTEIN

District 14 (Mercer and Middlesex)

Senator JENNIFER BECK

District 12 (Mercer and Monmouth)

Co-Sponsored by:

Senator Gordon

SYNOPSIS

Makes certain changes to NJ Environmental Infrastructure Trust Financing Program.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/3/2011)

1 AN ACT concerning environmental infrastructure projects,
2 amending P.L.2009, c.103, and supplementing P.L.1985, c.334.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 5 of P.L.2009, c.103 (C.58:11B-9.3) is amended to
8 read as follows:

9 5. a. The trust shall create and establish a special fund
10 (hereinafter referred to as the "Onsite Wastewater Disposal Loan
11 Fund") for the purposes of an onsite wastewater disposal loan
12 financing or refinancing program (hereinafter referred to as the
13 "Onsite Wastewater Disposal Financing Program").

14 The Onsite Wastewater Disposal Loan Fund shall be credited
15 with:

16 (1) moneys deposited in the fund as administrative fees received
17 by the trust pursuant to subsection o. of section 5 of P.L.1985, c.334
18 (C.58:11B-5);

19 (2) moneys received by the trust as repayment of the principal
20 of and the interest or premium on loans made from the fund;

21 (3) any interest earnings received on the moneys in the fund;
22 and

23 (4) such other moneys as the Legislature may appropriate to the
24 trust for deposit into the fund at any time to finance or refinance
25 onsite wastewater disposal loans pursuant to the Onsite Wastewater
26 Disposal Financing Program.

27 b. Notwithstanding any provision of P.L.1985, c.334
28 (C.58:11B-1 et seq.) or P.L.1997, c.224 (C.58:11B-10.1 et al.) to
29 the contrary, the trust may make onsite wastewater disposal loans
30 for a period not to exceed 10 years to private persons or to local
31 government units on behalf of private persons to finance the cost of
32 alterations, repairs or replacements to individual subsurface sewage
33 disposal systems performed pursuant to an onsite septic system
34 ordinance approved by the Department of Environmental
35 Protection, the New Jersey Pinelands Commission or the New
36 Jersey Highlands Council, without regard to any other provisions of
37 P.L.1985, c.334 or P.L.1997, c.224, including, without limitation,
38 the provisions of section 20 of P.L.1985, c.334 (C.58:11B-20),
39 section 24 of P.L.1997, c.224 (C.58:11B-20.1), the Interim
40 Financing Program Eligibility List pursuant to subsection d. of
41 section 9 of P.L.1985, c.334 (C.58:11B-9), or any administrative or
42 legislative approvals.

43 (cf: P.L.2009, c.103, s.5)

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 2. (New section) a. The trust shall create and establish a
2 special fund (hereinafter referred to as the "Supplemental Loan
3 Fund") for the short-term or temporary supplemental loan financing
4 or refinancing program (hereinafter referred to as the "Supplemental
5 Financing Program").

6 The Supplemental Loan Fund shall be credited with:

7 (1) moneys deposited in the fund as administrative fees received
8 by the trust pursuant to subsection o. of section 5 of P.L.1985, c.334
9 (C.58:11B-5);

10 (2) moneys received by the trust as repayment of the principal
11 of and the interest or premium on loans made from the fund;

12 (3) any interest earnings received on the moneys in the fund;
13 and

14 (4) such other moneys as the Legislature may appropriate to the
15 trust for deposit into the fund at any time to finance or refinance
16 short-term or temporary supplemental loans pursuant to the
17 Supplemental Financing Program.

18 b. Notwithstanding any provision of P.L.1985, c.334
19 (C.58:11B-1 et seq.) or P.L.1997, c.224 (C.58:11B-10.1 et al.) to
20 the contrary, the trust may make short-term or temporary loans for a
21 project for which a loan has been previously issued pursuant to
22 subsection a. of section 9 of P.L.1985, c.334 (C.58:11B-9) to pay
23 for eligible costs incurred in excess of the previous loan amount for
24 activities specifically approved in the previous project loan to: (1)
25 local government units to finance or refinance wastewater treatment
26 system projects not included on the project priority list for the
27 ensuing fiscal year or eligible for approval pursuant to section 20 of
28 P.L.1985, c.334 (C.58:11B-20); or (2) public water utilities or
29 private persons to finance or refinance water supply projects not
30 included on the project priority list for the ensuing fiscal year or
31 eligible for approval pursuant to section 24 of P.L.1997, c.224
32 (C.58:11B-20.1), as applicable, without regard to any other
33 provisions of P.L.1985, c.334 or P.L.1997, c.224, including,
34 without limitation, the provisions of section 20 of P.L.1985, c.334
35 (C.58:11B-20), section 24 of P.L.1997, c.224 (C.58:11B-20.1), the
36 Interim Financing Program Eligibility List pursuant to subsection d.
37 of section 9 of P.L.1985, c.334 (C.58:11B-9), or any administrative
38 or legislative approvals.

39

40 3. This act shall take effect immediately.

41

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STATEMENT

44

45 This bill would direct the New Jersey Environmental
46 Infrastructure Trust to establish a special "Supplemental Loan
47 Fund" for a short-term or temporary supplemental loan financing or
48 refinancing program to be known as the "Supplemental Financing

S2910 GREENSTEIN, BECK

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1 Program." The bill provides that the Trust may make supplemental
2 short-term or temporary loans to local government units, public
3 water utilities or private persons to pay for eligible costs incurred in
4 excess of the previous loan amount for activities specifically
5 approved in the previous project loan that are not included on the
6 corresponding project priority list for the ensuing fiscal year or
7 otherwise eligible for approval under the New Jersey Environmental
8 Trust Financing Program. The Supplemental Financing Program
9 would function without regard to any other provision of the Trust's
10 enabling laws, P.L.1985, c.334 and P.L.1997, c.224, or any other
11 administrative or legislative approvals.

12 The bill would also amend the law that established the Onsite
13 Wastewater Disposal Financing Program to allow the issuance of
14 loans to local government units on behalf of private persons.

SENATE ENVIRONMENT AND ENERGY COMMITTEE

STATEMENT TO

SENATE, No. 2910

STATE OF NEW JERSEY

DATED: JUNE 2, 2011

The Senate Environment and Energy Committee favorably reports Senate Bill No. 2910.

This bill would direct the New Jersey Environmental Infrastructure Trust (Trust) to establish a special "Supplemental Loan Fund" for a short-term or temporary supplemental loan financing or refinancing program to be known as the "Supplemental Financing Program." The bill provides that the Trust may make supplemental short-term or temporary loans to local government units, public water utilities or private persons to pay for eligible costs incurred in excess of the previous loan amount for activities specifically approved in the previous project loan that are not included on the corresponding project priority list for the ensuing fiscal year or otherwise eligible for approval under the New Jersey Environmental Trust Financing Program. The Supplemental Financing Program would function without regard to any other provision of the Trust's enabling laws, P.L.1985, c.334 and P.L.1997, c.224, or any other administrative or legislative approvals.

In addition, the bill would amend the law that established the Onsite Wastewater Disposal Financing Program to allow the issuance of loans to local government units on behalf of private persons.

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

SENATE, No. 2910

STATE OF NEW JERSEY

DATED: JUNE 16, 2011

The Senate Budget and Appropriations Committee reports favorably Senate Bill No. 2910.

This bill makes certain changes to the New Jersey Environmental Infrastructure Trust Financing Program.

The bill directs the New Jersey Environmental Infrastructure Trust (Trust) to establish a special "Supplemental Loan Fund" for a short-term or temporary supplemental loan financing or refinancing program to be known as the "Supplemental Financing Program." The bill permits the Trust to make supplemental short-term or temporary loans to local government units, public water utilities, or private persons to pay for eligible costs incurred in excess of the previous loan amount for activities specifically approved in the previous project loan not included on the corresponding project priority list for the ensuing fiscal year or otherwise eligible for approval under the New Jersey Environmental Trust Financing Program. The Supplemental Financing Program will function without regard to other provisions of the Trust's enabling laws, P.L.1985, c.334 and P.L.1997, c.224, or other administrative or legislative approvals.

The bill modifies the Onsite Wastewater Disposal Financing Program established by P.L.2009, c.103 to permit the Trust to make loans to local government units on behalf of private persons from monies credited to the Onsite Wastewater Disposal Loan Fund.

The bill, in conjunction with companion legislation (pending as Senate Bill Nos. 2911 and 2912), provides for the financing of clean water and drinking water projects on the priority lists developed by the Department of Environmental Protection for State fiscal year 2012.

FISCAL IMPACT:

This bill is not certified as requiring a fiscal note.

Governor Christie Continues Commitment to Barnegat Bay and Statewide Water Quality

Thursday, August 4, 2011 Tags: [Energy and the Environment](#)

Trenton, NJ – Reaffirming his commitment to the restoration of Barnegat Bay and a secure and clean water infrastructure for the Garden State, Governor Chris Christie today signed legislation that provides \$650 million in no-cost and low-cost loans for projects to enhance water quality across New Jersey. The financing, to be administered as a revolving loan program through the New Jersey Environmental Infrastructure (EIT) Financing Program, makes available \$400 million for clean water project loans and \$250 million for drinking water project loans. The federal government will finance at least half of the cost.

"There can be no compromise when it comes to the integrity of the State's water infrastructure systems and the impact they have on our environmental treasures, like Barnegat Bay," said Governor Christie.

"The bills I am signing today will fund critical projects that protect our ground and surface water resources, ensure the safety of drinking water supplies, and enable responsible and sustainable economic development vital to New Jersey's ecological future."

Governor Christie signed A-4055, A-4056 and A-4057 today in Barnegat Township, part of the Barnegat Bay watershed that is the focus of the Governor's 10-Point Comprehensive Barnegat Bay Restoration Plan. Included in the legislation is the authorization of approximately \$16 million in grant-like funding for projects that will help protect, maintain and improve the water quality of Barnegat Bay, with \$1 million available to county and local governments to purchase stormwater maintenance equipment to help eliminate pollutants that could end up in the Bay.

"Controlling pollution and providing safe, abundant drinking water requires significant capital investment," said Department of Environmental Protection (DEP) Commissioner Bob Martin. "Environmental infrastructure is costly to build and maintain, and EIT's financing program helps keep costs to the public as low as possible; since its inception EIT has saved New Jerseyans more than \$2.1 billion."

"The Governor's signing of these bills that include money for the repair, restoration, and remediation of New Jersey stormwater systems is most welcome – especially the focus on Barnegat Bay," said Cindy Zipf, Executive Director of Clean Ocean Action. "These funds are a meaningful, near-term step that will help reduce litter, sewage, and nutrient pollution to our waterways as well as create much needed jobs," Zipf added.

The Barnegat Bay watershed is targeted this year for EIT funding for stormwater runoff mitigation projects to lessen the impacts of pollutants that flow from lawns and streets into the Bay. The DEP has developed a project ranking system for some 2,500 stormwater basins and facilities in the region, and has earmarked basins most likely to have the greatest nutrient removal potential.

Included are a total of 25 Barnegat Bay projects proposed by Ocean County, Barnegat Township, Berkeley Township, Howell, Jackson, Lacey Township, Manchester Township, Toms River, and Stafford Township. Some of the highest ranked projects are eligible for 100 percent loan forgiveness, while other projects can receive a blended finance package, including low-cost loans.

More than 170 applications from cities, towns, counties, authorities, utilities and private associations across the state already are being considered for much-needed money for next fiscal year for clean water and drinking water infrastructure projects, in a program that dates to 1985 and already has financed more than 900 projects totaling \$5.6 billion. Successful applicants can get zero-and low-interest loans, at one-quarter or one-half the market rate, with no bond insurance required, no arbitrage concerns and no wait for funding or interest payments during construction, among other benefits.

The available money for all of the projects statewide comes from a program administered in part by the EIT, which is an independent State financing authority. It provides loans to county and local governments for construction of wastewater treatment facilities, sludge management systems, sewer overflow, stormwater projects and non-point source pollution management projects. It also offers loans to publicly and privately owned drinking water systems for the construction or upgrade of drinking water facilities, transmission and distribution systems, storage facilities, and source development.

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Funds are made available under the federal Clean Water and Safe Drinking Water Acts and various State bond acts. The program provides zero percent interest rate loans to local government units from the State DEP for up to 75 percent of the allowable project costs, and a market rate loan from the Trust for the remaining allowable costs.

Primary sponsors of A-4055 include: Assemblymembers Benson, DeAngelo, Johnson, Vanieri-Huttie, Moriarty, Gusciora, Rumpf and Holzapfel

Primary sponsors of A-4066 include: Assemblymembers Mainor, Wagner, Lampitt, Gusciora and Jasey.

Primary sponsors of A-4057 include: Assemblymembers Albano, Milam, Stender, Green, Cryan, Wolfe and Gove.

For a list of potential projects visit www.njeit.org/publications.htm.

More on the Governor's Comprehensive Barnegat Bay Plan can be found at

<http://nj.gov/governor/news/news/552010/approved/20101209b.html>

www.nj.gov/dep/barnegatbay

Governor Christie's Comprehensive Action Plan to Address the Ecological Decline of Barnegat Bay

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