Article VIII, Section IV, Paragraph 2
New Jersey Constitution

LEGISLATIVE HISTORY CHECKLIST
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(Investment in Free Public Schools)

New Jersey Constitution: Article VIII, Section IV, Paragraph 2

BILL NO: SCR16

SPONSOR: Dumont

DATE INTRODUCED: 4/17/1958

COMMITTEE: **Assembly:** --

Senate: Education

AMENDED DURING PASSAGE: No

DATE OF PASSAGE: **ASSEMBLY:** 6/16/1958

SENATE: 5/26/1958

FILED WITH SECRETARY OF STATE: 6/17/1958

DATE OF ADOPTION: 11/4/1958

EFFECTIVE: 12/4/1958

FOLLOWING ARE ATTACHED IF AVAILABLE:

FINAL TEXT OF BILL (Introduced bill enacted) Yes

SPONSOR'S STATEMENT: No

COMMITTEE STATEMENT: **ASSEMBLY**: No

SENATE: No

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL ESTIMATE: No

VETO MESSAGE: No

GOVERNOR'S PRESS RELEASE ON SIGNING: No

FOLLOWING WERE PRINTED:

To check for circulating copies, contact New Jersey State Government Publications at the State Library (609) 278-2640 ext. 103 or mailto:refdesk@njstatelib.org.

REPORTS: No

HEARINGS: No

NEWSPAPER ARTICLES: Yes

'Notice Proposed Amendment to the Constitution of the State of New Jersey', *Trenton Evening Times*, 8/4/1958, pg 16
'NJEA Asks 'Yes' Vote On School District Credit Issue', *Trenton Evening Times*, 10/23/1958, pg 5
'Township of Lawrence County of Mercer Notice of General Election', *Trenton Evening Times*, 10/24/1958, pg 30
'Obscure Amendment', *Trenton Evening Times*, 10/28/1958, pg 10
'Burlington County Politicians Of Both Parties See Victory', *Trenton Evening Times*, 10/29/1958, pg 46
'Township of Lawrence County of Mercer Notice of General Election', *Trenton Evening Times*, 10/31/1958, pg 33
'State Public Question No. 2', *Trenton Evening Times*, 11/2/1958, pg 40
'48 Million Cast Votes Tomorrow', *Trenton Evening Times*, 11/3/1958, pg 1, pg 2

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Filed with
Sec. of State 6-16-58

SENATE CONCURRENT RESOLUTION No. 16

STATE OF NEW JERSEY

INTRODUCED APRIL 17, 1958

By Senator DUMONT

Referred to Committee on Education

A CONCURRENT RESOLUTION proposing to amend Article VIII, Section IV, paragraph 2 of the Constitution of the State of New Jersey.

BE IT RESOLVED *by the Senate of the State of New Jersey (the General Assembly concurring):*

1. The following proposed amendment to the Constitution of the State of New Jersey is hereby agreed to:

PROPOSED AMENDMENT

Amend Article VIII, Section IV, paragraph 2 of the Constitution to read as follows:

2. The fund for the support of free public schools, and all money, stock and other property, which may hereafter be appropriated for that purpose, or received into the treasury under the provision of any law heretofore passed to augment the said fund, shall be securely invested, and remain a perpetual fund; and the income thereof, except so much as it may be judged expedient to apply to an increase of the capital, shall be annually appropriated to the support of free public schools, for the equal benefit of all the people of the State; and it shall not be competent, except as hereinafter provided, for the Legislature to borrow, appropriate or use the said fund or any part thereof for any other purpose, under any pretense whatever. The bonds of any school district of this State, issued according to law, shall be proper and secure investments for the said fund and, in addition, said fund, includ-

ing the income therefrom and any other moneys duly appropriated to the support of free public schools may be used in such manner as the Legislature may provide by law to secure the payment of the principal of or interest on bonds or notes issued for school purposes by counties, municipalities or school districts or for the payment or purchase of any such bonds or notes or any claims for interest thereon.