

17:37A-15

LEGISLATIVE HISTORY CHECKLIST
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NJSA: 17:37A-15 (NJ Insurance Underwriting Association --
require annual report)

LAWS OF: 1991 CHAPTER: 394

Bill No: S459

Sponsor(s): DiFrancesco

Date Introduced: Pre-filed

Committee: Assembly: Insurance

Senate: Labor

Amended during passage: No

Date of Passage: Assembly: January 16, 1992

Senate: February 15, 1992

Date of Approval: January 17, 1992

Following statements are attached if available:

Sponsor statement: Yes

Committee Statement: Assembly: Yes

Senate: Yes

Fiscal Note: No

Veto Message: No

Message on signing: No

Following were printed:

Reports: No

Hearings: No

KBG/dgw

P.L.1991, CHAPTER 394, approved January 17, 1992
1990 Senate No. 459

1 AN ACT concerning the annual report filed by the Commissioner
2 of Insurance with the Legislature on the New Jersey Insurance
3 Underwriting Association and amending P.L.1968, c.129 and
4 repealing section 17 of P.L.1968, c.129.

5
6 BE IT ENACTED by the Senate and General Assembly of the
7 State of New Jersey:

8 1. Section 15 of P.L.1968, c.129 (C.17:37A-15) is amended to
9 read as follows:

10 15. The association shall file ~~[in the office of]~~ with the
11 Governor, the commissioner and the New Jersey Senate and
12 General Assembly, annually on or before March 1, a statement
13 which shall contain information with respect to its transactions,
14 condition, operations and affairs during the preceding year. Such
15 statement shall contain such matters and information as are
16 prescribed by the commissioner, and shall be in such form as is
17 approved by him. The commissioner may at any time require the
18 association to furnish him with additional information with
19 respect to its transactions, condition or any matter connected
20 therewith, which he considers to be material and which will assist
21 him in evaluating the scope, operation and experience of the
22 association.

23 (cf: P.L.1968, c.129, s.15)

24 2. Section 17 of P.L.1968, c.129 (C.17:37A-17) is repealed.

25 3. This act shall take effect immediately.

26
27
28 INSURANCE

29
30 Eliminates annual report of Insurance Commissioner on New
31 Jersey Insurance Underwriting Association.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the
above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

SENATE, No. 459

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1990 SESSION

By Senator DiFRANCESCO

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28 STATEMENT

29
30 This bill requires that the New Jersey Insurance Underwriting
31 Association's annual report, which currently is submitted to the
32 Commissioner of Insurance, also be submitted to the Governor
33 and the New Jersey Senate and General Assembly. This change
34 will eliminate the need of the Commissioner of Insurance to make
35 a separate report on the association to the Legislature pursuant
36 to section 17 of P.L.1968, c.129 (C.17:37A-17) because it would
37 be duplicative. This bill repeals that section of law.

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S459

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ASSEMBLY INSURANCE COMMITTEE

STATEMENT TO

SENATE, No. 459

STATE OF NEW JERSEY

DATED: OCTOBER 29, 1990

The Assembly Insurance Committee reports favorably Senate, No. 459.

This bill requires that the New Jersey Insurance Underwriting Association's annual report, which currently is submitted to the Commissioner of Insurance, also be submitted to the Governor and the New Jersey Senate and General Assembly. This change will eliminate the need of the Commissioner of Insurance to make a separate report on the association to the Legislature pursuant to section 17 of P.L.1968, c.129 (C.17:37A-17) because it would be duplicative. This bill repeals that section of law.

SENATE LABOR, INDUSTRY AND PROFESSIONS COMMITTEE

STATEMENT TO

SENATE, No. 459

STATE OF NEW JERSEY

DATED: JANUARY 18, 1990

The Senate Labor, Industry and Professions Committee reports favorably Senate Bill No. 459.

This bill requires that the New Jersey Insurance Underwriting Association's annual report, which is currently submitted to the Commissioner of Insurance, also be submitted to the Governor and the New Jersey Senate and General Assembly. With this change it will be unnecessary for the Commissioner of Insurance to make a separate report on the association to the Legislature pursuant to section 17 of P.L.1968, c.129 (C.17:37A-17) because it would be duplicative. For that reason, the bill repeals that section of law.

This bill was pre-filed for introduction in the 1990 session pending technical review. As reported the bill includes the changes required by technical review which has been performed.