

45:2B-8

LEGISLATIVE HISTORY CHECKLIST
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NJSA: 45:2B-8 (Certified Public Accountants--experience requirements)

LAWS OF: 1991 **CHAPTER:** 361

Bill No: A1960

Sponsor(s): Moran, Doria Connors

Date Introduced: Pre-filed

Committee: Assembly: Commerce

Senate: Labor

Amended during passage: No

Date of Passage: Assembly: October 4, 1990

Senate: December 9, 1990

Date of Approval: January 9, 1992

Following statements are attached if available:

Sponsor statement: Yes

Committee Statement: Assembly: Yes

Senate: Yes

Fiscal Note: No

Veto Message: No

Message on signing: No

Following were printed:

Reports: No

Hearings: No

KBG/dgw

P.L.1991, CHAPTER 361, approved January 9, 1992

1990 Assembly No. 1900

1 AN ACT concerning the experience requirements for a
2 certificate as a certified public accountant and amending
3 P.L.1977, c.144.

4
5 BE IT ENACTED by the Senate and General Assembly of the
6 State of New Jersey:

7 1. Section 8 of P.L.1977, c.144 (C.45:2B-8) is amended to read
8 as follows:

9 8. Every applicant for a certificate shall present to the board
10 a written application for such certificate on a form to be
11 provided by the board, together with the required fee, and
12 satisfactory proof of the following:

13 a. That the applicant is at least 18 years of age;

14 b. That the applicant is of good moral character; and

15 c. That the applicant is a resident of this State or maintains an
16 office in this State for the regular practice of public accounting
17 or is employed in this State by a certified public accountant or
18 firm of certified public accountants having an office in this State
19 for the practice of public accounting;

20 d. That the applicant has a baccalaureate degree or its
21 equivalent as determined by the New Jersey Department of
22 Higher Education including such courses in accounting and related
23 professional courses as the board may require, provided, that the
24 board shall admit to the examination an individual who
25 demonstrates to the board's satisfaction that he has acquired
26 through experience and substantial formal higher education the
27 equivalent of such baccalaureate degree;

28 e. That the applicant has had in the aggregate the following
29 experience:

30 (1) At least 2 years in public accounting work in the office of a
31 certified public accountant or a public accountant, or a firm of
32 certified public accountants or a firm of public accountants; or

33 (2) [At least 4 years in the general practice of public
34 accounting; or] ~~(Deleted by amendment, P.L....., c.....).~~

35 (3) At least 4 years accounting work in the employ of some
36 state or any political subdivision thereof or of the United States;

37 or

38 (4) At least 4 years in comparable accounting activity.

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in the
above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 The board may accept teaching experience or graduate or other
2 study in courses related to accounting in lieu of the required
3 experience.

4 Evidence of such experience or study shall be submitted to the
5 board in detail for its review and evaluation. Such evidence must
6 demonstrate preparation for practice requiring the intensive,
7 diversified application of accounting and auditing principles and
8 procedures.

9 The board may accept service in the Armed Forces of the
10 United States for experience credit on the basis of 1 month's
11 credit for each 6 months' service, with a maximum credit of 8
12 months.

13 (cf: P.L.1977, c.144, s.8)

14 2. This act shall take effect immediately.

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REGULATED PROFESSIONS

18

19 Revises certain experience requirements for a certificate as a
20 certified public accountant.

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13 (cf: P.L. 1977, c. 144, s. 8)

14 2. This act shall take effect immediately.

15

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STATEMENT

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18 This bill amends the "Public Accounting Act of 1977," P.L.
19 1977, c. 144 to revise the experience requirement necessary to sit
20 for the examination for a certificate as a certified public
21 accountant. Currently, an individual who works for a certified
22 public accountant or a firm of certified public accountants is only
23 required to have two years of experience prior to taking the
24 examination, while an individual who works for a public
25 accountant or a firm of public accountants must have four years
26 of experience. This bill will revise the statute so that an
27 individual who works for a public accountant or a firm of public
28 accountants shall only be required to have two years of
29 experience in order to be eligible to take the examination.

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REGULATED PROFESSIONS

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33 Revises certain experience requirements for a certificate as a
34 certified public accountant.

ASSEMBLY COMMERCE AND REGULATED PROFESSIONS
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1960

STATE OF NEW JERSEY

DATED: AUGUST 8, 1990

The Assembly Commerce and Regulated Professions Committee reports favorably Assembly Bill No. 1960.

This bill amends the "Public Accounting Act of 1977," P.L.1977, c.144 (C.45:2B-1 et seq.) to revise the experience requirement necessary to sit for the examination for a certificate as a certified public accountant. Currently, an individual who works for a certified public accountant or a firm of certified public accountants is only required to have two years of experience prior to taking the examination, while an individual who works for a public accountant or a firm of public accountants must have four years of experience. This bill revises the statute so that an individual who works for a public accountant or a firm of public accountants shall only be required to have two years of experience in order to be eligible to take the examination.

This bill was pre-filed for introduction in the 1990 session pending technical review. As reported the bill includes the changes required by technical review which has been performed.

SENATE LABOR, INDUSTRY AND PROFESSIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1960

STATE OF NEW JERSEY

DATED: FEBRUARY 25, 1991

The Senate Labor, Industry and Professions Committee reports favorably Assembly, No. 1960.

This bill amends the "Public Accounting Act of 1977," P.L.1977, c.144 (C.45:2B-1 et seq.), to revise the experience requirement necessary to sit for the examination for a certificate as a certified public accountant. Currently, an individual who works for a certified public accountant or a firm of certified public accountants is only required to have two years of experience prior to taking the examination, while an individual who works for a public accountant or a firm of public accountants must have four years of experience. This bill revises the statute so that an individual who works for a public accountant or a firm of public accountants shall only be required to have two years of experience in order to be eligible to take the examination.