

5:5-63.1

LEGISLATIVE HISTORY CHECKLIST
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(Horse racing--alternative systems)

NJSA: 5:5-63.1

LAWS OF: 1993

CHAPTER: 24

BILL NO: S933

SPONSOR(S) Dimon and Palaia

DATE INTRODUCED: June 11, 1992

COMMITTEE: ASSEMBLY: Financial Institutions

SENATE: Senior Citizens

AMENDED DURING PASSAGE: Yes Amendments during passage denoted by asterisks

DATE OF PASSAGE: ASSEMBLY: December 21, 1992

SENATE: October 15, 1992

DATE OF APPROVAL: January 22, 1993

FOLLOWING STATEMENTS ARE ATTACHED IF AVAILABLE:

SPONSOR STATEMENT: Yes

COMMITTEE STATEMENT: ASSEMBLY: Yes

SENATE: Yes

FISCAL NOTE: No

VETO MESSAGE: No

MESSAGE ON SIGNING: No

FOLLOWING WERE PRINTED:

REPORTS: No

HEARINGS: No

XBG:pp

[SECOND REPRINT]

SENATE, No. 933

STATE OF NEW JERSEY

INTRODUCED JUNE 11, 1992

By Senators DIMON and PALAIA

1 AN ACT permitting the New Jersey Racing Commission to
2 authorize certain alternative systems of wagering and
3 supplementing P.L.1940, c.17 (C.5:5-22 et seq.).
4

5 BE IT ENACTED *by the Senate and General Assembly of the*
6 *State of New Jersey:*

7 1. a. The New Jersey Racing Commission may, by regulation
8 promulgated pursuant to the Administrative Procedure Act,
9 P.L.1968, c.410 (C.52:14B-1 et seq.), authorize a ²[permit holder]
10 permitholder² to conduct a system of wagering in which the
11 bettor selects the winning horse in each of ¹[a number of] four or
12 more¹ consecutive races designated by the permitholder up to the
13 maximum number of races allowed by the commission. The races
14 in which this system of wagering is to be conducted ²and the
15 method of distributing the parimutuel pool chosen by the
16 permitholder pursuant to paragraph (1) of subsection c. of this
17 section² shall be approved by the commission and shall be clearly
18 ²[designated] specified² in the program for the races conducted
19 at a horse race meeting.

20 b. The parimutuel pool of bettors participating in this form of
21 wagering shall be separate from all other wagering pools on races
22 conducted by the permitholder. Tickets for this form of wagering
23 shall be sold in denominations of not less than \$1 and only from
24 machines capable of issuing tickets for the authorized number of
25 races.

26 c. The pool for distribution to winners of races using this form
27 of wagering shall be distributed as follows:

28 (1) 100% of the pool shall be paid to the winner or winners of
29 those races each day ²or, alternatively, 75% of the pool shall be
30 paid to the winner or winners of those races each day and 25% of
31 the pool shall be paid to the bettor or bettors who selected the
32 next largest number of winning horses in those races²;

33 (2) In the event that there is no winner, 25% of the pool shall
34 be paid to the bettor or bettors who selected the largest number
35 of winning horses in those races and 75% of the pool shall be
36 carried over and added to the pool on the next day that this
37 system of wagering is conducted;

38 (3) If on the last day on which this system of wagering is
39 conducted at a horse race meeting during a calendar year, no
40 bettor selects the winning horses in those races, the total amount
41 of the pool which exists on that day in connection with those
42 races shall be paid to the bettor or bettors who selected the

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in the
above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Assembly AFI committee amendments adopted December 3, 1992.

² Assembly floor amendments adopted December 14, 1992.

1 largest number of winning horses in those races. No part of the
2 pool shall be carried over to the next year's race meeting.

3 2. This act shall take effect immediately.

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8 Allows N.J. Racing Commission to authorize permit holders to
9 conduct an alternative method of parimutuel wagering.

SENATE, No. 933

STATE OF NEW JERSEY

INTRODUCED JUNE 11, 1992

By Senator DIMON

1 AN ACT permitting the New Jersey Racing Commission to
2 authorize certain alternative systems of wagering and
3 supplementing P.L.1940, c.17 (C.5:5-22 et seq.).
4

5 BE IT ENACTED *by the Senate and General Assembly of the*
6 *State of New Jersey:*

7 1. a. The New Jersey Racing Commission may, by regulation
8 promulgated pursuant to the Administrative Procedure Act,
9 P.L.1968, c.410 (C.52:14B-1 et seq.), authorize a permit holder to
10 conduct a system of wagering in which the bettor selects the
11 winning horse in each of a number of consecutive races
12 designated by the permitholder up to the maximum number of
13 races allowed by the commission. The races in which this system
14 of wagering is to be conducted shall be approved by the
15 commission and shall be clearly designated in the program for the
16 races conducted at a horse race meeting.

17 b. The parimutuel pool of bettors participating in this form of
18 wagering shall be separate from all other wagering pools on races
19 conducted by the permitholder. Tickets for this form of wagering
20 shall be sold in denominations of not less than \$1 and only from
21 machines capable of issuing tickets for the authorized number of
22 races.

23 c. The pool for distribution to winners of races using this form
24 of wagering shall be distributed as follows:

25 (1) 100% of the pool shall be paid to the winner or winners of
26 those races each day;

27 (2) In the event that there is no winner, 25% of the pool shall be
28 paid to the better or bettors who selected the largest number of
29 winning horses in those races and 75% of the pool shall be carried
30 over and added to the pool on the next day that this system of
31 wagering is conducted;

32 (3) If on the last day on which this system of wagering is
33 conducted at a horse race meeting during a calendar year, no
34 bettor selects the winning horses in those races, the total amount
35 of the pool which exists on that day in connection with those
36 races shall be paid to the bettor or bettors who selected the
37 largest number of winning horses in those races. No part of the
38 pool shall be carried over to the next year's race meeting.

39 2. This act shall take effect immediately.
40
41

42 STATEMENT
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44 This bill would allow the New Jersey Racing Commission to
45 authorize permit holders to conduct a system of wagering in

1 which bettors would try to choose the winning horse in each of a
2 number of consecutive races designates by the permit holder up
3 to the maximum number of races allowed by the commission. A
4 bettor or bettors who picks the winner in each of the designated
5 races would receive 100% of the pool created by bettors choosing
6 this option. If no bettor correctly picks all of the winners, 25%
7 of the pool would be awarded to the bettor or bettors who chose
8 the most winners and 75% would be carried over to the next day
9 of the horse race meeting on which this form of wagering is
10 conducted. If, on the last day on which this form of wagering is
11 conducted at a horse race meeting during a calendar year no
12 bettor selects the winning horses in the designated races, all of
13 the pool would be awarded to the bettor or bettors who selected
14 the largest number of winning horses in those races.

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19 Allows N.J. Racing Commission to authorize permit holders to
20 conduct an alternative method of parimutuel wagering.

ASSEMBLY FINANCIAL INSTITUTIONS COMMITTEE

STATEMENT TO

SENATE, No. 933

with committee amendments

STATE OF NEW JERSEY

DATED: DECEMBER 3, 1992

The Assembly Financial Institutions Committee reports favorably and with committee amendments, Senate Bill No. 933.

This bill would allow the New Jersey Racing Commission to authorize permitholders to conduct a system of wagering in which bettors would try to choose the winning horse in each of four or more consecutive races designated by the permitholder up to the maximum number of races allowed by the commission. A bettor or bettors who pick the winner in each of the designated races would receive 100% of the pool created by the bettors choosing this option. If no bettor correctly picks all of the winners, 25% of the pool would be awarded to the bettor or bettors who chose the most winners and 75% would be carried over to the next day on which this form of wagering is conducted. If on the last day on which this form of wagering is conducted at a horse race meeting during a calendar year no bettor selects the winning horses in the designated races, all of the pool would be awarded to the bettor or bettors who selected the largest number of winning horses in those races.

An amendment to the bill requires bettors to choose the winning horse in each of four or more consecutive races up to the maximum number of races allowed by the commission. Under the bill as introduced, the number of consecutive races could have been less than four.

SENATE SENIOR CITIZENS, VETERANS
AFFAIRS AND AGRICULTURE COMMITTEE

STATEMENT TO

SENATE, No. 933

STATE OF NEW JERSEY

DATED: JUNE 15, 1992

The Senate Senior Citizens, Veterans Affairs and Agriculture Committee favorably reports Senate Bill No. 933.

This bill would allow the New Jersey Racing Commission to authorize permitholders to conduct a system of wagering in which bettors would try to choose the winning horse in each of a number of consecutive races designated by the permitholder up to the maximum number of races allowed by the commission. A bettor or bettors who pick the winner in each of the designated races would receive 100% of the pool created by the bettors choosing this option. If no bettor correctly picks all of the winners, 25% of the pool would be awarded to the bettor or bettors who chose the most winners and 75% would be carried over to the next day on which this form of wagering is conducted. If on the last day on which this form of wagering is conducted at a horse race meeting during a calendar year no bettor selects the winning horses in the designated races, all of the pool would be awarded to the bettor or bettors who selected the largest number of winning horses in those races.