LEGISLATIVE HISTORY CHECKLIST

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(In rem tax foreclosures-costs)

NJSA:

54:5-104.59

LAWS OF:

1993

CHAPTER: 278

BILL NO:

S1267

SPONSOR (S)

Connors

DATE INTRODUCED:

October 15, 1992

COMMITTEE:

ASSEMBLY:

Local Government

SENATE:

Community Affairs

AMENDED DURING PASSAGE:

No

DATE OF PASSAGE:

ASSEMBLY:

November 15, 1993

SENATE:

December 7, 1992

DATE OF APPROVAL

December 15, 1993

FOLLOWING STATEMENTS ARE ATTACHED IF AVAILABLE:

SPONSOR STATEMENT:

Yes

COMMITTEE STATEMENT:

ASSEMBLY:

Yes

SENATE:

Yes

FISCAL NOTE:

No

VETO MESSAGE:

No

MESSAGE ON SIGNING:

No

FOLLOWING WERE PRINTED:

REPORTS:

No

HEARINGS:

No

P.L. 1993 CHAPTER 278. approved December 15. 1993 1992 Senate No. 1267

AN ACT concerning certain in rem tax foreclosure costs and amending P.L.1948. c.96.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

- 1. Section 31 of P.L.1948, c.96 (C.54:5-104.59) is amended to read as follows:
- 31. a. All costs and fees in the action shall be equitably apportioned and allocated to the several parcels of land affected by the action, and added to the amount required to redeem.
- b. For the purposes of this section "all costs and fees" includes all costs incurred for a standard title search and all reasonable attorney fees incurred in the action.

(cf: P.L.1953, c.51, s.83)

2. This act shall take effect immediately.

STATEMENT

The purpose of this bill is to enable a municipality to collect all of its title costs and its reasonable legal expenses incurred as a result of an in rem tax foreclosure proceeding. Current court rules limit the costs that can be charged against a property by a municipality in connection with an in rem tax foreclosure proceeding. This bill will relieve municipal taxpayers of making up the difference between the actual costs and the allowed costs of in rem tax foreclosure proceedings.

Enables municipality to collect actual title and legal costs regarding in rem tax foreclosure proceeding.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

SENATE, No. 1267

STATE OF NEW JERSEY

INTRODUCED OCTOBER 15, 1992

By Senator CONNORS

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2	amending P.L.1948, c.96.
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12	all costs incurred for a standard title search and all reasonable
13	attorney fees incurred in the action.
14	(cf: P.L.1953, c.51, s.83)
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22	result of an in rem tax foreclosure proceeding. Current court
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24	municipality in connection with an in rem tax foreclosure
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26	up the difference between the actual costs and the allowed costs
27	of in rem tax foreclosure proceedings.
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ASSEMBLY LOCAL GOVERNMENT COMMITTEE

STATEMENT TO

SENATE, No. 1267 STATE OF NEW JERSEY

DATED: MAY 10, 1993

The Assembly Local Government Committee favorably reports Senate Bill No. 1267.

Senate Bill No. 1267 would enable a municipality to collect all of its title costs and its reasonable legal expenses incurred as a result of an in rem tax foreclosure proceeding. Current court rules limit the costs that can be charged against a property by a municipality in connection with an in rem tax foreclosure proceeding. This bill will relieve municipal taxpayers of making up the difference between the actual costs and the allowed costs of in rem tax foreclosure proceedings.

Senate Bill No. 1267 is identical to Assembly Bill No. 1917.

SENATE COMMUNITY AFFAIRS COMMITTEE

STATEMENT TO

SENATE, No. 1267 STATE OF NEW JERSEY

DATED: OCTOBER 22, 1992

The Senate Community Affairs Committee favorably reports Senate Bill No. 1267.

Senate Bill No. 1267 enables a municipality to collect all of its title costs and its reasonable legal expenses incurred as a result of an in rem tax foreclosure proceeding. Current court rules limit the costs that can be charged against a property by a municipality in connection with an in rem tax foreclosure proceeding. This bill will relieve municipal taxpayers of making up the difference between the actual costs and the allowed costs of in rem tax foreclosure proceedings.