

**LEGISLATIVE HISTORY CHECKLIST**  
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(Global Export Network)

**NJSA:** 34:1B-62

**LAWS OF:** 1993 **CHAPTER:** 197

**BILL NO:** A112

**SPONSOR(S)** Gibson and others

**DATE INTRODUCED:** February 18, 1993

**COMMITTEE:** **ASSEMBLY:** Economic and Community Development  
**SENATE:** ---

**AMENDED DURING PASSAGE:** Yes Amendments during passage  
 First reprint enacted denoted by superscript  
 numbers

**DATE OF PASSAGE:** **ASSEMBLY:** March 8, 1993  
**SENATE:** June 10, 1993

**DATE OF APPROVAL:** July 23, 1993

**FOLLOWING STATEMENTS ARE ATTACHED IF AVAILABLE:**

**SPONSOR STATEMENT:** Yes

**COMMITTEE STATEMENT:** **ASSEMBLY:** Yes Joint Legislative Committee  
 on Economic Recovery  
 statement -- attached  
**SENATE:** No

**FISCAL NOTE:** No

**VETO MESSAGE:** No

**MESSAGE ON SIGNING:** ~~No~~ YES

**FOLLOWING WERE PRINTED:**

**REPORTS:** No

**HEARINGS:** Yes  
 974.90 New Jersey. Legislature. Joint Legislative Committee on Economic  
 E19 Recovery.  
 1993 Committee meeting, held 4-21-93, Elizabeth, NJ, 1993.  
 V.3

See newspaper clippings--attachedL  
 "Jersey trade booster established," 7-24-93, Star Ledger.  
 "Florio signs export expansion bill," 7-24-93, Asbury Park Press.

KBG:pp

[FIRST REPRINT]  
ASSEMBLY, No. 112

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 18, 1993

By Assemblymen GIBSON, GEIST, Lustbader, Assemblywoman  
Ogden, Assemblymen Azzolina, Cottrell, LoBiondo,  
Mikulak, Assemblywoman Vandervalk, Assemblyman Singer,  
Assemblywoman Anderson, Assemblymen Hartmann, Kavanaugh,  
Sosa, DiGaetano, Shinn, Assemblywoman Weber, Assemblymen  
Felice, Russo, Corodemus, Martin, DeCroce, Rocco,  
Assemblywoman Haines, Assemblyman Wolfe, Assemblywoman  
Heck and Assemblyman Nickles

1 AN ACT concerning the New Jersey Economic Development  
2 Authority and supplementing chapter 1B of Title 34 of the  
3 Revised Statutes.

4

5 BE IT ENACTED *by the Senate and General Assembly of the*  
6 *State of New Jersey:*

7 1. This act shall be known and may be cited as the "New  
8 Jersey Global Export Network Act."

9 2. The Legislature finds and determines that:

10 a. The rapid change in global political and economic events  
11 and the effects thereof on the economy of the United States in  
12 general, and New Jersey in particular, require this State to  
13 expand its role in the promotion of international trade and the  
14 exportation of New Jersey products and services;

15 b. Businesses located in this State currently export  
16 approximately \$8 billion in goods and services, and increased  
17 promotion of the exportation of products produced by New Jersey  
18 businesses has been shown to have a positive effect upon the  
19 overall economy by creating new jobs, promoting market  
20 diversification, aiding in the development of new product ideas  
21 and sources of supply, and expanding the market share of local  
22 businesses;

23 c. The New Jersey Economic Development Authority should  
24 provide increased financial assistance to small- and  
25 medium-sized businesses located in New Jersey which may have  
26 difficulty commencing or enhancing their export activities due to  
27 limitations on the availability of loan funds from financial  
28 institutions, and the existing export working capital loan and loan  
29 guarantee program of the authority should be further  
30 supplemented;

31 d. The activities of the State in promoting the export of New  
32 Jersey goods and services in the global marketplace have taken  
33 on greater significance in light of the possible approval by the  
34 United States Congress of federal implementing legislation for  
35 the North American Free Trade Agreement (NAFTA) with  
36 Canada and Mexico, the continuing negotiations on the General  
37 Agreement on Tariffs and Trade (GATT), Uruguay Round of

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in the  
above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup> Assembly AEC committee amendments adopted February 22, 1993.

1 Multi-Lateral Trade Negotiations, and the rapid progress toward  
2 European Community integration, which will provide new  
3 opportunities for American businesses to engage in fair  
4 competition in service markets of foreign countries;

5 e. In light of the European Community's program to establish  
6 a single internal market having largely been accomplished, with  
7 over 90% of the regulations having been adopted to remove trade  
8 barriers and other restrictions on the movement of goods,  
9 services and capital within the 12 European Community  
10 countries, the European Community markets offer dramatically  
11 increased opportunities for export trade by New Jersey firms;

12 f. The State's export trade with Mexico can be further  
13 enhanced through increased emphasis on the export potential of  
14 the State's industrial sector in the fields of analytical and  
15 laboratory equipment, electronics, plastics, health and medical  
16 equipment, high-tech industries and transfer of technology to the  
17 manufacturing sector;

18 g. The emergence of new export markets in the Republics of  
19 the former Soviet Union provides increased opportunities for New  
20 Jersey firms to export products and services that are in high  
21 demand in these areas, especially in the fields of environmental  
22 technology, pharmaceuticals, medical technology, food processing  
23 and telecommunications; and

24 h. Given the importance to New Jersey of exporting more of  
25 the State's goods and services to foreign markets, it is in the  
26 public interest to establish a supplemental program with the  
27 active participation of New Jersey banks to offer New Jersey  
28 businesses export finance assistance for fixed asset needs or loans  
29 for working capital, to authorize the Economic Development  
30 Authority to solicit the participation of certain financial  
31 institutions in support thereof, to utilize moneys made available  
32 for such purposes pursuant to the "Economic Recovery Fund  
33 Act," and other programs administered by the authority, and to  
34 thereby promote New Jersey's role in the expanding global  
35 marketplace.

36 3. As used in this act:

37 "Authority" means the New Jersey Economic Development  
38 Authority established pursuant to section 4 of P.L.1974, c.80  
39 (C.34:1B-4).

40 "Eligible export business" means a small- or medium-sized  
41 business which has its principal place of business located in this  
42 State and is engaged in the provision of goods or services to  
43 foreign export markets. The authority shall promulgate by rule a  
44 detailed definition which shall set forth the criteria to be used to  
45 determine eligibility for the program pursuant to the provisions  
46 of this act.

47 "Fixed assets" means any real property, interests in real  
48 property, plants, equipment, and other assets commonly accepted  
49 as fixed assets.

50 "Participating bank" means a bank as defined pursuant to  
51 section 1 of P.L.1948, c.67 (C.17:9A-1) deemed eligible by the  
52 authority for participation in the program.

53 "Program" means the "New Jersey Global Export Network  
54 Program" established by the authority pursuant to section 4 of

1 this act.

2 "Working capital" means those liquid capital assets other than  
3 fixed assets.

4 4. The New Jersey Economic Development Authority shall, in  
5 consultation with the Division of International Trade and the  
6 Division of Economic Development in the Department of  
7 Commerce and Economic Development, establish the "New  
8 Jersey Global Export Network Program," to assist <sup>1</sup>[small-and  
9 medium sized] eligible export<sup>1</sup> businesses to expand their role in  
10 the exportation of New Jersey products and services. <sup>1</sup>The  
11 authority shall give priority consideration to eligible export  
12 businesses utilizing locally produced materials and supplies to add  
13 at least 50% of the value to the products or services. As used in  
14 this section, "locally produced materials and supplies" means  
15 articles, materials and supplies produced or manufactured in this  
16 State.<sup>1</sup> The activities of the program shall be deemed to be  
17 supplementary to, and not in lieu of, the powers of the authority  
18 prescribed by law.

19 5. a. In order to effectuate the purposes of the program, the  
20 authority shall establish and maintain a special non-lapsing  
21 revolving fund to be known as the "Global Export Network  
22 Assistance Fund," hereinafter the "network assistance fund,"  
23 which shall be credited with: (1) an amount <sup>1</sup>[not less than \$5  
24 million]<sup>1</sup> from the Economic Recovery Fund established pursuant  
25 to section 4 of P.L.1992, c.16 (C.34:1B-7.13) <sup>1</sup>which the authority  
26 determines is necessary to effectively implement the program,  
27 within the limits of funding available from the Economic  
28 Recovery Fund, based upon the response to the program by  
29 eligible export businesses and participating banks<sup>1</sup>; (2) any  
30 moneys that shall be received by the authority from the  
31 repayment of the moneys in the network assistance fund used to  
32 provide direct loans or revolving credit lines pursuant to this act  
33 and interest thereon; and (3) other moneys of the authority,  
34 including but not limited to, any moneys available from other  
35 business loan programs administered by the authority which it  
36 determines to deposit therein.

37 b. The authority may use the moneys in the network assistance  
38 fund established pursuant to this section for:

39 (1) funding direct loans or revolving lines of credit agreements  
40 for eligible export businesses for the production of goods and  
41 services for export, and guaranteeing up to 25% of the loans or  
42 lines of credit provided by participating banks, in accordance  
43 with section 7 of this act;

44 (2) making payments in fulfillment of the terms of any direct  
45 loans, revolving lines of credit agreements, or guarantee  
46 agreements, entered into pursuant to section 7 of this act; and

47 (3) defraying the administrative costs of the authority in  
48 carrying out the purposes and provisions of this act.

49 c. The portion of the direct loans or lines of credit provided by  
50 participating banks may be guaranteed by the authority pursuant  
51 to section 7 of this act only if an eligible export business has  
52 qualified therefor by demonstrating to the satisfaction of the  
53 authority that the eligible export business has the ability to  
54 develop new or expanded export activities, with particular  
55 emphasis on products or services which will be in high demand as  
56 a result of the expected approval of the North American Free

1 Trade Agreement (NAFTA) <sup>1</sup>[and] <sup>1</sup> the General Agreement on  
2 Trade and Tariffs (GATT) <sup>1</sup>and the European Community (EC)  
3 integration<sup>1</sup>, and that the eligible export business has sufficient  
4 ability, reputation and credit-worthiness.

5 <sup>1</sup>[e. No] d. The maximum amount and term of the<sup>1</sup> loan, line  
6 of credit or guarantee made pursuant to this act shall <sup>1</sup>[be made  
7 for an amount to exceed \$1 million, or for a period of more than  
8 ten years; except that the authority may, by regulation, provide  
9 for cases in which unforeseen economic changes or physical  
10 obstacles may warrant an extension] be determined by the  
11 authority<sup>1</sup>.

12 6. The authority shall establish sufficient reserves and liquid  
13 reserves, aside from those moneys required to provide a  
14 sufficient and actuarially sound basis for its pledges contained in  
15 any loan, line of credit or guarantee agreement entered into  
16 pursuant to this act.

17 7. The authority shall enter into agreements with participating  
18 banks to use the moneys from the network assistance fund to  
19 provide up to 25% of the direct loans or revolving lines of credit  
20 for fixed asset needs and working capital of eligible exporting  
21 businesses. The agreements shall further provide that the  
22 balance of the loans or lines of credit for financing the fixed  
23 asset needs and working capital of eligible export businesses shall  
24 come from participating banks. The authority may also use  
25 moneys from the network assistance fund to guarantee up to 25%  
26 of the portion of the loans or lines of credit to be provided by the  
27 participating banks in those cases where the authority determines  
28 that such a guarantee is necessary for an agreement authorized  
29 by this section. The agreements shall also provide for any other  
30 terms or conditions which the authority and the participating  
31 banks stipulate to as being necessary or desirable to make loans,  
32 establish and extend lines of credit, guarantee loans and  
33 otherwise effectuate the purpose of the program.

34 8. The authority shall, pursuant to the "Administrative  
35 Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.), adopt rules  
36 and regulations governing the making of loans, extending of  
37 credit and the issuance of guarantees pursuant to this act.

38 <sup>1</sup>9. In addition to the duties of the authority required under  
39 section 6 of P.L.1983, c.303 (C.52:27H-65), the authority shall  
40 also prepare a report within a reasonable time after the end of  
41 one year following the effective date of this act. The report  
42 shall include, but not be limited to, a description of the demand  
43 for the New Jersey Global Export Network Program from eligible  
44 export businesses and participating banks, the efforts made by  
45 the authority to promote the program, the total amount of export  
46 loans, lines of credit or guarantees issued by the authority  
47 pursuant to the program and an assessment of the effectiveness  
48 of the program in meeting the goals of this act. The authority  
49 shall submit its report to the Governor and the Legislature,  
50 including any recommendations for legislation to improve the  
51 effectiveness of the program.<sup>1</sup>

52 <sup>1</sup>[9.] 10.<sup>1</sup> This act shall take effect immediately.

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56 The "New Jersey Global Export Network Act."

1       7. The authority shall enter into agreements with participating  
2 banks to use the moneys from the network assistance fund to  
3 provide up to 25% of the direct loans or revolving lines of credit  
4 for fixed asset needs and working capital of eligible exporting  
5 businesses. The agreements shall further provide that the  
6 balance of the loans or lines of credit for financing the fixed  
7 asset needs and working capital of eligible export businesses shall  
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9 moneys from the network assistance fund to guarantee up to 25%  
10 of the portion of the loans or lines of credit to be provided by the  
11 participating banks in those cases where the authority determines  
12 that such a guarantee is necessary for an agreement authorized  
13 by this section. The agreements shall also provide for any other  
14 terms or conditions which the authority and the participating  
15 banks stipulate to as being necessary or desirable to make loans,  
16 establish and extend lines of credit, guarantee loans and  
17 otherwise effectuate the purpose of the program.

18       8. The authority shall, pursuant to the "Administrative  
19 Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.), adopt rules  
20 and regulations governing the making of loans, extending of  
21 credit and the issuance of guarantees pursuant to this act.

22       9. This act shall take effect immediately.

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#### STATEMENT

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27       This bill establishes a "New Jersey Global Export Network  
28 Program" in the New Jersey Economic Development Authority to  
29 promote the growth and expansion of New Jersey businesses  
30 engaged in the export of goods and services. The program is  
31 intended to provide access to funding which might otherwise not  
32 be available to small- and medium-sized businesses for export  
33 financing transactions by directing the authority to make direct  
34 loans and to extend revolving lines of credit, in conjunction with  
35 a consortium of participating banks, to eligible export businesses  
36 for fixed asset needs and working capital.

37       The bill establishes a special non-lapsing revolving fund, the  
38 "Global Export Network Assistance Fund" (the network  
39 assistance fund), which shall be credited with \$5 million from the  
40 Economic Recovery Fund, established pursuant to section 4 of  
41 P.L.1992, c.16 (C.34:1B-7.13), together with other available  
42 moneys including, but not limited to, moneys in the business loan  
43 programs administered by the authority, which the authority  
44 determines to deposit therein.

45       The bill establishes a means to leverage the moneys in the  
46 network assistance fund through a public/private partnership  
47 between the Economic Development Authority and participating  
48 banks whereby up to 25% of the loan or revolving credit needed  
49 for fixed assets and working capital of eligible export businesses  
50 would be provided by the fund with the balance of the loan or  
51 revolving credit to be provided by participating banks. In order  
52 to provide additional incentive for participation by banks in this  
53 program to assist the small- and medium-sized businesses  
54 involved in export of New Jersey products and services, the bill

1 also authorizes the authority to use the moneys in the network  
2 assistance fund to guarantee up to 25% of the portion of the loan  
3 or revolving credit line provided by participating banks.

4 It is the intent of this legislation to establish the New Jersey  
5 Global Export Network Program as a means of assisting small-  
6 and medium-sized businesses within the State's leading industry  
7 sectors to enter the export markets that will flow from NAFTA,  
8 GATT-Uruguay Round, and EC integration in order for New  
9 Jersey firms to benefit from the market opportunities created as  
10 a result of these international developments and agreements.

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15 The "New Jersey Global Export Network Act."

ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

[FIRST REPRINT]

ASSEMBLY, No. 112

STATE OF NEW JERSEY

DATED: MARCH 4, 1993

The Assembly Appropriations Committee reports favorably Assembly Bill 112 (1R).

Assembly Bill No. 112 (1R) establishes a "New Jersey Global Export Network Program" in the New Jersey Economic Development Authority (EDA) to promote the growth and expansion of New Jersey businesses engaged in the export of products and services. The program is intended to provide funding to small and medium-sized businesses for export financing transactions by directing EDA to make direct loans and extend revolving lines of credit, in conjunction with a consortium of participating banks, to eligible export businesses for fixed asset needs and working capital.

FISCAL IMPACT:

The bill establishes a special non-lapsing revolving fund, the "Global Export Network Assistance Fund" which shall be credited with an amount from the Economic Recovery Fund, established pursuant to section 4 of P.L.1992, c.16 (C.34:1B-7.13), as EDA shall determine is necessary to effectively implement the program based upon demand by eligible export businesses and bank participation. The network assistance fund shall also be credited with other available moneys including, but not limited to, moneys in the business loan programs administered by EDA.

The bill establishes a means to leverage moneys in the fund through a public/private partnership between EDA and participating banks whereby up to 25% of the loan or revolving credit needed would be provided by the fund with the balance of the loan or revolving credit to be provided by participating banks.



ASSEMBLY ECONOMIC AND COMMUNITY DEVELOPMENT,  
AGRICULTURE AND TOURISM COMMITTEE

STATEMENT TO

**ASSEMBLY, No. 112**

with Assembly committee amendments

**STATE OF NEW JERSEY**

DATED: FEBRUARY 22, 1993

The Assembly Economic and Community Development, Agriculture and Tourism Committee reports favorably Assembly Bill No. 112 with committee amendments.

As amended, this bill establishes a "New Jersey Global Export Network Program" in the New Jersey Economic Development Authority to promote the growth and expansion of New Jersey businesses engaged in the export of products and services where at least 50% of the value of the products and services are added in this State. The program is intended to provide access to funding which might otherwise not be available to small- and medium-sized businesses for export financing transactions by directing the authority to make direct loans and to extend revolving lines of credit, in conjunction with a consortium of participating banks, to eligible export businesses for fixed asset needs and working capital.

The bill establishes a special non-lapsing revolving fund, the "Global Export Network Assistance Fund" (the network assistance fund), which shall be credited with such amount from the Economic Recovery Fund, established pursuant to section 4 of P.L.1992, c.16 (C.34:1B-7.13), as the authority shall determine is necessary to effectively implement the program based upon demand by eligible export businesses and bank participation. The network assistance fund shall also be credited with other available moneys including, but not limited to, moneys in the business loan programs administered by the authority, which the authority determines to deposit therein.

The bill establishes a means to leverage the moneys in the network assistance fund through a public/private partnership between the Economic Development Authority and participating banks whereby up to 25% of the loan or revolving credit needed for fixed assets and working capital of eligible export businesses would be provided by the fund with the balance of the loan or revolving credit to be provided by participating banks.

In order to provide additional incentive for participation by banks in this program to assist the small- and medium-sized businesses involved in export of New Jersey products and services, the bill also authorizes the authority to use the moneys in the network assistance fund to guarantee up to 25% of the portion of the loan or revolving credit line provided by participating banks.

The bill requires the authority to report back to the Legislature within a reasonable time after the end of one year following the effective date of the bill on the status of the program and any recommendations for legislation to better effectuate the goals of the program.

The committee adopted amendments to direct the authority to give priority consideration to eligible export businesses which add at least 50% of the value of products or services using locally produced materials and supplies. The committee also adopted amendments to give the authority greater flexibility in determining the amount of moneys to be allocated for the program from the Economic Recovery Fund based upon the demand for the program from eligible export businesses and participating banks. In addition, the committee amended the bill to give the authority discretion to determine the maximum amount and term of loan, line of credit or guarantee to be issued under the program and to require the authority to report to the Governor and the Legislature on the status of the program after one year following the effective date.

It is the intent of this legislation to establish the New Jersey Global Export Network Program as a means of assisting small- and medium-sized businesses within the State's leading industry sectors to enter the export markets that will flow from NAFTA, GATT-Uruguay Round, and EC integration in order for New Jersey firms to benefit from the market opportunities created as a result of these international developments and agreements.

JOINT LEGISLATIVE COMMITTEE  
ON ECONOMIC RECOVERY

STATEMENT TO

[FIRST REPRINT]

ASSEMBLY, No. 112

STATE OF NEW JERSEY

DATED: MARCH 12, 1993

The Joint Legislative Committee on Economic Recovery reports favorably Assembly Bill No. 112 (1R).

As reported, this bill establishes a "New Jersey Global Export Network Program" in the New Jersey Economic Development Authority to promote the growth and expansion of New Jersey businesses engaged in the export of products and services where at least 50% of the value of the products and services are added in this State. The program is intended to provide access to funding which might otherwise not be available to small- and medium-sized businesses for export financing transactions by directing the authority to make direct loans and to extend revolving lines of credit, in conjunction with a consortium of participating banks, to eligible export businesses for fixed asset needs and working capital.

The bill establishes a special non-lapsing revolving fund, the "Global Export Network Assistance Fund" (the network assistance fund), which shall be credited with such amount from the Economic Recovery Fund, established pursuant to section 4 of P.L.1992, c.16 (C.34:1B-7.13), as the authority shall determine is necessary to effectively implement the program based upon demand by eligible export businesses and bank participation. The network assistance fund shall also be credited with other available moneys including, but not limited to, moneys in the business loan programs administered by the authority, which the authority determines to deposit therein.

The bill establishes a means to leverage the moneys in the network assistance fund through a public/private partnership between the Economic Development Authority and participating banks whereby up to 25% of the loan or revolving credit needed for fixed assets and working capital of eligible export businesses would be provided by the fund with the balance of the loan or revolving credit to be provided by participating banks.

In order to provide additional incentive for participation by banks in this program to assist the small- and medium-sized businesses involved in export of New Jersey products and services, the bill also authorizes the authority to use the moneys in the network assistance fund to guarantee up to 25% of the portion of the loan or revolving credit line provided by participating banks.

The bill requires the authority to report back to the Legislature within a reasonable time after the end of one year following the effective date of the bill on the status of the program and any recommendations for legislation to better effectuate the goals of the program.

The authority is also required to give priority consideration to eligible export businesses which add at least 50% of the value of products or services using locally produced materials and supplies. The authority is given flexibility in determining the amount of moneys to be allocated for the program from the Economic Recovery Fund based upon the demand for the program from eligible export businesses and participating banks. In addition, the bill gives the authority the discretion to determine the maximum amount and term of loan, line of credit or guarantee to be issued under the program and requires the authority to report to the Governor and the Legislature on the status of the program after one year following the effective date.

It is the intent of this legislation to establish the New Jersey Global Export Network Program as a means of assisting small- and medium-sized businesses within the State's leading industry sectors to enter the export markets that will flow from NAFTA, GATT-Uruguay Round, and EC integration in order for New Jersey firms to benefit from the market opportunities created as a result of these international developments and agreements.

This bill is identical to S-1598 reported by the committee with amendments on the same date.

974.901  
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# OFFICE OF THE GOVERNOR NEWS RELEASE

**CN-001**  
**Contact:**

Jon Shure  
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**TRENTON, N.J. 08625**  
**Release:**

Friday,  
July 23, 1993

## GLOBAL EXPORT NETWORK PROGRAM WILL BOOST NJ BUSINESS EFFORTS ABROAD

Gov. Jim Florio today signed legislation that creates the New Jersey Global Export Program as an addition to another highly successful tool for doing business abroad already being operated by the state Economic Development Authority.

The network is designed to provide access to funding which otherwise might not be available to small and medium-sized businesses to help finance export transactions. Under the new law, EDA is directed to make direct loans and extend revolving lines of credit to export businesses in need of fixed assets and working capital.

"Put together with the New Jersey World Wide program already being run by EDA, this is another tool in the hands of dynamic New Jersey businesses," Gov. Florio said. "It's part of our commitment to create every job we can -- one day at a time, one job at a time. Without New Jersey's access to capital, we wouldn't have an EDA able to help businesses this way. This is a perfect example of the kinds of steps we've taken to fight back against a devastating national recession and make sure New Jersey entrepreneurs have an edge.

"There are no easy answers or bumper-sticker solutions to build back an economy and create jobs, only the kind of hard work that made this a great state and will keep it a place of hope and opportunity."

New Jersey World Wide created a line of credit that businesses can use to support working capital needs. No taxpayer financing is required for the new program. Funding would come from the Economic Recovery Fund created last year at Governor Florio's suggestion. A-112/ S-1598 was sponsored by Assemblypersons Gibson and Geist, Senator Cafiero, and former Senator Brown.

# # #