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LEGISLATIVE HISTORY CHECKLIST  
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(New Jersey Commission on  
Capital Budgeting)

NJSA: 52:95-2

LAWS OF: 1995 CHAPTER: 398

BILL NO: S1589

SPONSOR(S): Inverso

DATE INTRODUCED: November 10, 1994

COMMITTEE: ASSEMBLY: Appropriations  
SENATE: State Management

AMENDED DURING PASSAGE: Yes Amendments during passage denoted  
First reprint enacted by superscript numbers

DATE OF PASSAGE: ASSEMBLY: January 9, 1996  
SENATE: June 12, 1995

DATE OF APPROVAL: January 10, 1996

FOLLOWING STATEMENTS ARE ATTACHED IF AVAILABLE:

SPONSOR STATEMENT: Yes

COMMITTEE STATEMENT: ASSEMBLY: Yes  
SENATE: Yes

FISCAL NOTE: No

VE TO MESSAGE: No

MESSAGE ON SIGNING: No

FOLLOWING WERE PRINTED:  
REPORTS: No

HEARINGS: No

KBP:pp

Do Not Remove From

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P.L.1995, CHAPTER 398, *approved January 10, 1996*

1994 Senate No. 1589 (*First Reprint*)

AN ACT concerning the New Jersey Commission on Capital Budgeting and Planning, and amending P.L.1975, c.208.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey*:

1. Section 2 of P.L.1975, c.208 (C.52:9S-2) is amended to read as follows:

2. There is hereby created a New Jersey Commission on Capital Budgeting and Planning. The commission shall consist of 12 members selected as follows: the State Treasurer and any three other members of the Executive Branch designated by the Governor to so serve at his pleasure, two members of the General Assembly, two members of the Senate and four public members from the State at large.

The members from the General Assembly shall be appointed by the Speaker of the General Assembly. The members of the Senate shall be appointed by the President of the Senate. No more than one of the members appointed by the Speaker or President shall be from the same political party. Legislative members shall serve while members of their respective houses for the term for which they have been elected.

[The] Of the four public members ~~two~~ shall be appointed by the Governor with advice and consent of the Senate <sup>1</sup>, ~~no more than one of whom shall be of the same political party,~~<sup>1</sup> and two by the Legislature, one each by the President of the Senate and the Speaker of the General Assembly, for a term of 6 years and until their successors are qualified, [provided that no more than two of them may be of the same political party, and] provided [further] that [at the time of the initial appointment of the public members, the Governor shall provide for staggered terms by appointing two public members for a term of 6 years, one public member for a term of 4 years, and one public member for a term of 2 years] ~~the members serving on the effective date of this act shall continue to serve until the expiration of their appointments. The President of the Senate shall make the first appointment of a public member upon the expiration of the term of the public member first occurring after the effective date of this act, and the Speaker of the General Assembly shall make the second appointment of a public member upon the expiration of the term of the public member next occurring after the effective date of this act. The public members shall be chosen <sup>1</sup>[without regard to political affiliation,]<sup>1</sup> based <sup>1</sup>[solely]<sup>1</sup> upon their experience and expertise in public finance and the capital~~

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup> Senate SSM committee amendments adopted December 1, 1994.

## SPONSOR'S STATEMENT

### STATEMENT

This bill amends the law creating the New Jersey Commission on Capital Budgeting and Planning by expanding its powers and duties to include an annual assessment of the amount of State debt and recommendations concerning the ability of the State to increase its overall debt.

The membership of the commission is altered to provide that two of the existing public members now appointed by the Governor would be appointed by the Senate President and Assembly Speaker respectively, thereby increasing the number of members appointed by the Legislature's presiding officers to six out of the 12 member commission, with the remaining six being appointed by the Governor.

ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

[FIRST REPRINT]

SENATE, No. 1589

STATE OF NEW JERSEY

DATED: DECEMBER 21, 1995

The Assembly Appropriations Committee reports favorably Senate Bill No. 1589 (1R).

Senate Bill No. 1589 (1R) amends the law which created the New Jersey Commission on Capital Budgeting and Planning. It expands the commission's duties to require that the State Capital Improvement Plan provide:

(1) a report on the State's overall debt. This report shall include information on the outstanding general obligation debt and debt service costs for the prior fiscal year, the current fiscal year, and the estimated amount for the subsequent five fiscal years. In addition, the report shall provide similar information on capital leases and installment obligations; and

(2) an assessment of the State's ability to increase its overall debt and a recommendation on the amount of any such increase.

The bill also changes the composition of the commission. At present, the commission consists of 12 members, including four public members appointed by the Governor. This bill provides that two of the four public members would be appointed by the Senate President and Assembly Speaker respectively and that of the two public members appointed by the Governor, no more than one shall be of the same political party. Thus, the number of members appointed by the Legislature's presiding officers would increase from four to six, with the remaining six appointed by the Governor.

The bill provides that the public members shall be chosen based upon their experience and expertise in public finance and the capital improvement process.

FISCAL IMPACT:

This bill was not certified as needing a fiscal note.

SENATE STATE MANAGEMENT, INVESTMENTS  
AND FINANCIAL INSTITUTIONS COMMITTEE

STATEMENT TO

SENATE, No. 1589

with committee amendments

STATE OF NEW JERSEY

DATED: DECEMBER 1, 1994

The Senate State Management, Investments and Financial Institutions Committee reports favorably and with committee amendments Senate Bill No. 1589.

This bill amends the law which created the New Jersey Commission on Capital Budgeting and Planning. It expands the commission's duties to require that the State Capital Improvement Plan provide:

(1) a report on the State's overall debt. This report shall include information on the outstanding general obligation debt and debt service costs for the prior fiscal year, the current fiscal year, and the estimated amount for the subsequent five fiscal years. In addition, the report shall provide similar information on capital leases and installment obligations; and

(2) an assessment of the State's ability to increase its overall debt and a recommendation on the amount of any such increase.

The bill also changes the composition of the commission. At present, the commission consists of 12 members, including four public members appointed by the Governor. This bill provides that two of the four public members would be appointed by the Senate President and Assembly Speaker respectively and that of the two public members appointed by the Governor, no more than one shall be of the same political party. Thus, the number of members appointed by the Legislature's presiding officers would increase from four to six, with the remaining six appointed by the Governor.

The bill provides that the public members shall be chosen based upon their experience and expertise in public finance and the capital improvement process.

COMMITTEE AMENDMENTS

The committee amended the bill to provide that no more than one of the two public members appointed by the Governor shall be of the same political party.