

43:16-1.2

**LEGISLATIVE HISTORY CHECKLIST**  
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(CPFRF--pension)

**NJSA:** 43:16-1.2

**LAWS OF:** 1995 **CHAPTER:** 214

**BILL NO:** S726

**SPONSOR(S):** Kenny

**DATE INTRODUCED:** March 3, 1994

**COMMITTEE:** **ASSEMBLY** State Government; Appropriations  
**SENATE:** State Management; Budget

**AMENDED DURING PASSAGE:** No

**DATE OF PASSAGE:** **ASSEMBLY:** June 29, 1995  
**SENATE:** October 20, 1994

**DATE OF APPROVAL:** August 14, 1995

**FOLLOWING STATEMENTS ARE ATTACHED IF AVAILABLE:**

**SPONSOR STATEMENT:** Yes

**COMMITTEE STATEMENT:** **ASSEMBLY:** Yes 1-26-95 & 5-8-95  
**SENATE:** Yes 6-6-94 & 9-12-94

**FISCAL NOTE:** Yes

**VETO MESSAGE:** No

**MESSAGE ON SIGNING:** No

**FOLLOWING WERE PRINTED:**

**REPORTS:** No

**HEARINGS:** No

KBG:pp

SENATE, No. 726

STATE OF NEW JERSEY

INTRODUCED MARCH 3, 1994

By Senator KENNY

1 AN ACT concerning the payment of pensions and amending  
2 P.L.1971, c.179.

3  
4 BE IT ENACTED by the Senate and General Assembly of the  
5 State of New Jersey:

6 1. Section 5 of P.L.1971, c.179 (C.43:16-1.2) is amended to read  
7 as follows:

8 5. A pension granted under the provisions of the act, to which  
9 this act is amendatory and supplementary, shall be effective only  
10 on the first day of a month, shall be paid in equal monthly  
11 installments, and shall not be decreased, increased, revoked or  
12 repealed, except as otherwise provided by the statutory law. No  
13 pension shall be due to a [member] retirant or beneficiary unless  
14 it constitutes a payment for an entire month; provided, however,  
15 that a pension shall be payable for the entire month in which the  
16 retirant or beneficiary dies.

17 (cf: P.L.1971, c.179, s.5)

18 2. This act shall take effect immediately.

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21 STATEMENT

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23 This bill provides that a pension from the Consolidated Police  
24 and Firemen's Pension Fund shall be payable for the entire month  
25 in which the retirant or beneficiary dies. Under the current law,  
26 payments made for the month in which a retirant or beneficiary  
27 dies must be returned to the Division of Pensions and Benefits.

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32 Provides that a pension from the Consolidated Police and  
33 Firemen's Pension Fund to a retirant or beneficiary shall be  
34 payable for the entire month in which the retirant or beneficiary  
35 dies.

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in the  
above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

ASSEMBLY STATE GOVERNMENT COMMITTEE

STATEMENT TO

SENATE, No. 726

STATE OF NEW JERSEY

DATED: JANUARY 26, 1995

The Assembly State Government Committee reports favorably Senate, No. 726.

This bill provides that a pension from the Consolidated Police and Firemen's Pension Fund shall be payable for the entire month in which the retirant or beneficiary dies. Under the current law, payments made for the month in which a retirant or beneficiary dies must be returned to the Division of Pensions and Benefits.

ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

SENATE, No. 726

STATE OF NEW JERSEY

DATED: MAY 8, 1995

The Assembly Appropriations Committee reports favorably Senate Bill No. 726.

Senate Bill No. 726 requires that a pension, annuity, retirement allowance or pension adjustment from the Consolidated Police and Firemen's Pension Fund (CPFPPF) is to be paid for the entire month in which the retirant or beneficiary dies. At present, payments made for the month in which a CPFPPF retirant or beneficiary dies must be returned to the Division of Pensions and Benefits.

As of July 1, 1993, this pension fund had no active members, but did have 2,962 retirees and beneficiaries.

P.L.1993, c.335, enacted on December 27, 1993, provides this benefit to retirees and beneficiaries of the Judicial Retirement System, the Public Employees' Retirement System, the Police and Firemen's Retirement System, the Teachers' Pension and Annuity Fund, and the State Police Retirement System. The CPFPPF was inadvertently excluded from the legislation enacted as P.L.1993, c.335.

As reported, this bill is identical to Assembly Bill No. 1670 of 1994.

FISCAL IMPACT:

The Office of Legislative Services estimates the first-year cost of providing this benefit to retirees and beneficiaries of the CPFPPF at approximately \$240,000 for Fiscal Year 1995. This estimate is based on information provided by the Division of Pensions and Benefits to estimate the cost of earlier legislation, P.L.1993, c.335.

SENATE STATE MANAGEMENT, INVESTMENTS  
AND FINANCIAL INSTITUTIONS COMMITTEE

STATEMENT TO

SENATE, No. 726

STATE OF NEW JERSEY

DATED: JUNE 6, 1994

The Senate State Management, Investments and Financial Institutions Committee reports favorably Senate Bill No. 726.

This bill provides that a pension from the Consolidated Police and Firemen's Pension Fund (CPFPPF) shall be payable for the entire month in which the retirant or beneficiary dies. At present, payments made for the month in which a CPFPPF retirant or beneficiary dies must be returned to the Division of Pensions and Benefits.

The statutes governing the Judicial Retirement System, the Public Employees' Retirement System, the Police and Firemen's Retirement System, the Teachers' Pension and Annuity Fund, and the State Police Retirement System were amended by P.L.1993, c.335 to provide for this payment.

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

SENATE, No. 726

STATE OF NEW JERSEY

DATED: SEPTEMBER 12, 1994

The Senate Budget and Appropriations Committee reports favorably Senate Bill No. 726.

Senate Bill No. 726 requires that a pension, annuity, retirement allowance or pension adjustment from the Consolidated Police and Firemen's Pension Fund (CPFPPF) is to be paid for the entire month in which the retirant or beneficiary dies. At present, payments made for the month in which a CPFPPF retirant or beneficiary dies must be returned to the Division of Pensions and Benefits.

As of July 1, 1993, this pension fund had no active members, but did have 2,962 retirees and beneficiaries.

P.L.1993, c.335, enacted on December 27, 1993, provides this benefit to retirees and beneficiaries of the Judicial Retirement System, the Public Employees' Retirement System, the Police and Firemen's Retirement System, the Teachers' Pension and Annuity Fund, and the State Police Retirement System.

As reported, this bill is identical to Assembly Bill No. 1670 of 1994.

FISCAL IMPACT

The Office of Legislative Services estimates the first-year cost of providing this benefit to retirees and beneficiaries of the CPFPPF at approximately \$240,000 for Fiscal Year 1995. This estimate is based on information provided by the Division of Pensions and Benefits to estimate the cost of earlier legislation, P.L.1993, c.335.

LEGISLATIVE FISCAL ESTIMATE TO  
SENATE, No. 726

STATE OF NEW JERSEY

DATED: October 3, 1994

Senate Bill No. 726 of 1994 provides that a pension, annuity, retirement allowance, or pension adjustment shall be payable for the entire month in which a retirant or beneficiary from the Consolidated Police and Firemen's Pension Fund (CPFPPF) dies. Under current law, payments made for the month in which a retirant or beneficiary of the CPFPPF dies must be returned to the Division of Pensions and Benefits.

The Office of Legislative Service (OLS) notes that P.L.1993, c.335 provides this benefit to retirees and beneficiaries of the Public Employees' Retirement System (PERS), the Teachers' Pension and Annuity Fund (TPAF), the State Police Retirement System (SPRS), the Police and Firemen's Retirement System (PFRS) and the Judicial Retirement System (JRS).

The OLS estimates the first-year cost of providing this benefit to retirees and beneficiaries of the CPFPPF at approximately \$240,000 for FY 1995. This estimate is based on information provided by the Division of Pensions and Benefits to estimate the cost of the earlier legislation (P.L.1993, c.335) providing this benefit to members of PERS, TPAF, SPRS, PFRS and JRS at \$17.7 million in FY 1995.

The OLS further notes that because the CPFPPF is closed and there are no remaining active members the cost of providing this benefit will decrease as the number of retirees declines.

This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67.