

**LEGISLATIVE HISTORY CHECKLIST**  
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(Business permits for electrical work--  
 liability)

**NJSA:** 45:5A-9.1

**LAWS OF:** 1995 **CHAPTER:** 213

**BILL NO:** S452

**SPONSOR(S):** cody

**DATE INTRODUCED:** January 20, 1994

**COMMITTEE:** **ASSEMBLY** Commerce  
**SENATE:** Commerce

**AMENDED DURING PASSAGE:** No

**DATE OF PASSAGE:** **ASSEMBLY:** June 26, 1995  
**SENATE:** October 20, 1994

**DATE OF APPROVAL:** August 14, 1995

**FOLLOWING STATEMENTS ARE ATTACHED IF AVAILABLE:**

<b>SPONSOR STATEMENT:</b>		Yes (Below)
<b>COMMITTEE STATEMENT:</b>	<b>ASSEMBLY:</b>	Yes
	<b>SENATE:</b>	Yes
<b>FISCAL NOTE:</b>		No
<b>VETO MESSAGE:</b>		No
<b>MESSAGE ON SIGNING:</b>		No
<b>FOLLOWING WERE PRINTED:</b>		
<b>REPORTS:</b>		No
<b>HEARINGS:</b>		No

**Sponsor's statement:**

This bill requires holders of business permits for electrical work to have a bank letter of credit or general liability insurance at least \$300,000 and to file their Federal Tax Identification Number with the Board of Examiners of Electrical Contractors.

KBG:pp

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SENATE, No. 452

STATE OF NEW JERSEY

INTRODUCED JANUARY 20, 1994

By Senator CODEY

1 AN ACT concerning holders of business permits for electrical  
2 work and supplementing P.L.1962, c.162 (C.45:5A-1 et seq.).

3  
4 BE IT ENACTED *by the Senate and General Assembly of the*  
5 *State of New Jersey:*

6 1. Every person who holds a business permit for electrical  
7 work pursuant to P.L.1962, c.162 (C.45:5A-1 et seq.) shall:

8 a. Secure, maintain and file with the board proof of a bank  
9 letter of credit covering the electrical work done pursuant to  
10 that business permit or a certificate of general liability insurance  
11 from an insurance company authorized and licensed to do business  
12 in this State covering the electrical work done pursuant to that  
13 business permit. The minimum amount of the bank letter of  
14 credit shall be \$300,000 for property damage and bodily injury to  
15 or death of one or more persons and the minimum amount of  
16 general liability insurance shall be \$300,000 for the combined  
17 property damage and bodily injury to or death of one or more  
18 persons in any one accident or occurrence; and

19 b. File with the board its Federal Tax Identification number.

20 Every proof of a bank letter of credit or certificate of  
21 insurance required to be filed with the board pursuant to this  
22 section shall provide that cancellation of the bank letter of credit  
23 or insurance shall not be effective unless and until at least 10  
24 days' notice of intention to cancel has been received in writing  
25 by the board.

26 2. This act shall take effect on the 90th day following  
27 enactment.

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30 STATEMENT

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32 This bill requires holders of business permits for electrical  
33 work to have a bank letter of credit or general liability insurance  
34 of at least \$300,000 and to file their Federal Tax Identification  
35 number with the Board of Examiners of Electrical Contractors.

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40 Requires holders of business permits for electrical work to have a  
41 bank letter of credit or liability insurance of \$300,000.

ASSEMBLY COMMERCE AND REGULATED  
PROFESSIONS COMMITTEE

STATEMENT TO

**SENATE, No. 452**

**STATE OF NEW JERSEY**

DATED: MAY 15, 1995

The Assembly Commerce and Regulated Professions Committee reports favorably Senate Bill, No. 452.

This bill requires a holder of a business permit for electrical work to: (1) have a bank letter of credit or general liability insurance of at least \$300,000 covering the liability for property damage and bodily injury in regard to electrical work done pursuant to that business permit and (2) file his or its Federal Tax Identification number with the Board of Examiners of Electrical Contractors. Proof of such a bank letter of credit or certificate of insurance must be filed with the board and must provide that cancellation of the bank letter of credit or insurance cannot be effective without at least 10 days' written notice of intention to cancel to the board.

SENATE COMMERCE COMMITTEE

STATEMENT TO

SENATE, No. 452

STATE OF NEW JERSEY

DATED: JUNE 2, 1994

The Senate Commerce Committee reports favorably Senate Bill No. 452.

This bill requires a holder of a business permit for electrical work to: (1) have a bank letter of credit or general liability insurance of at least \$300,000 covering the liability for property damage and bodily injury in regard to electrical work done pursuant to that business permit and (2) file his or its Federal Tax Identification number with the Board of Examiners of Electrical Contractors. Proof of such a bank letter of credit or certificate of insurance must be filed with the board and must provide that cancellation of the bank letter of credit or insurance cannot be effective without at least 10 days' written notice of intention to cancel to the board.