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("Business Relocation Mission Private Partnership Act"--promote relocation in NJ) 34:1B-88 NJSA: CHAPTER: 208 LAWS OF: 1995 BILL NO: A18 Corodemus & others SPONSOR(S): DATE INTRODUCED: December 15, 1994 COMMITTEE: Economic Development ASSEMBLY SENATE: Natural REsources Amendments during passage AMENDED DURING PASSAGE: Yes Second reprint enacted denoted by superscript numbers February 27, 1995 June 12, 1995 DATE OF PASSAGE: ASSEMBLY: SENATE: August 14, 1995 DATE OF APPROVAL: FOLLOWING STATEMENTS ARE ATTACHED IF AVAILABLE: SPONSOR STATEMENT: Yes COMMITTEE STATEMENT: ASSEMBLY: Yes SENATE: Yes FISCAL NOTE: No VETO MESSAGE: No MESSAGE ON SIGNING: No FOLLOWING WERE PRINTED: **REPORTS:** Yes **HEARINGS:** Yes 974.90 New Jersey. Legislature. Assembly. Task Force on Business E19 Retention, Expansion & Export Opportunities. 1994a A new tide of change: blueprint for growth. August, 1994. [see especially pp. 61-64, 89-91] New Jersey. Legislature. Assembly. 974.90 Task Force on Business Retention, Expansion & Export Opportunities. A new tide of change: blueprint for growth. Executive Summary. E19 1994b August, 1994. 974.90 New Jersey. Legislature. Assembly. Task Force on Business E19 Retention, Expansion & Export Opportunities. 1994e Meeting, held 3-29-94, 5-18-94, 6-14-94, Warren, Trenton, 1994. 074.90 New Jersey. Economic Master Plan Commission. E19 Short and long term recommendations for economic improvement. 1994q Trenton, 1994.

## P.L.1995, CHAPTER 208, approved August 14, 1995 1994 Assembly No. 18 (Second Reprint)

AN ACT concerning relocation missions and supplementing Title 1 52 of the Revised Statutes. 2

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BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

1. This act shall be known and may be cited as the "New 6 [ersev Business Relocation <sup>1</sup>[Assistance] Mission Private 7 Partnership<sup>1</sup> Act." 8

2. The Legislature finds and declares that:

10 a. A 1993 survey of business relocations reveals that business 11 relocations to New Jersey came from 12 other states and nine 12 foreign locations;

13 b. Intra-regional moves accounted for over three-fourths of the business relocations with 56 businesses moving to this State 14 from New York, and eight from New England and Pennsylvania; 15

16 c. Businesses which relocated to New Jersey represent a wide 17 variety of industries including manufacturing, transportation, financial services and other service industries: 18

19 d. Testimony taken during hearings held by the General Assembly Task Force on Business Retention, Expansion and 20 Export Opportunities revealed that other states have been much 21 more aggressive than New Jersey in promoting business 22 relocations through tele-marketing, direct mail and "on site" 23 24 visits to promote business relocations from other states and 25 foreign locations; and

e. It is, therefore, in the public interest for New Jersey to <sup>1</sup>[organize] <u>participate</u> in the organization of<sup>1</sup> State Relocation Missions and Foreign Relocation Missions in order to compete more effectively with what other states are doing to promote business relocations from other states and foreign locations.

31 3. The Department of Commerce and Economic Development, hereinafter "the department," acting through the Division of 32 <u>\*</u> 33 Economic Development, <sup>1</sup>or through a non-profit entity bn 34 designated by the department which may include a non-profit VB 35 corporation organized to implement the recommendations of the 36 economic master plan commission,<sup>1</sup> is <sup>1</sup>[directed] authorized<sup>1</sup> to 37 <sup>1</sup>work with private sector businesses to develop public-private partnerships to<sup>1</sup> establish State Relocation Missions in regions of 38 39 the United States which are competitive with New Jersey. <sup>1</sup>As used in this section, "economic master plan commission" means 40 41 the New Jersey Economic Master Plan Commission established pursuant to Executive Order No. 1 issued by the Governor on 42

> EXPLANATION---Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

fatter underlined <u>thus</u> is new matter.

Matter enclosed in superscript numerals has been adopted as follows: <sup>1</sup> Assembly AEA committee amendments adopted January 19, 19 <sup>2</sup> Senate SNT committee amendments adopted March 20, 1995. 1995.

January 18, 1994.<sup>1</sup> The purpose of these missions, which shall 1 2 <sup>1</sup>[work with] <u>utilize the resources of <sup>1</sup></u> interested public utilities, 3 county economic development departments, industry sector 4 networks <sup>1</sup>[and] <sup>1</sup>, New Jersey firms <sup>1</sup>and private sector 5 non-profit groups involved in promoting economic development in 6 the State<sup>1</sup>, shall be to recruit companies to New Jersey which 7 have expressed an interest in relocating to other states.  $^{2}As$  used in this section, "industry sector network" means clusters of two 8 or more businesses that are (1) within an industry that makes or 9 could make an important contribution to the economy of the 10 State, which may include, but need not be limited to, healthcare, 11 12 pharmaceuticals, chemicals, communications, telecommunications, electronics, software, insurance, tourism, 13 14 transportation, construction, agriculture, and biotechnology, and 15 (2) working jointly to manufacture, sell or market products, 16 <u>develop technologies or create or disseminate information.</u><sup>2</sup>

17 4. The department, acting through the Division of 18 International Trade, <sup>1</sup>or through a non-profit entity designated by 19 the department which may include a non-profit corporation 20 organized to implement the recommendations of the economic master plan commission, 1 is 1[directed] <u>authorized</u> 1 to 1<u>work</u> 21 with private sector businesses to develop public-private -22 23 partnerships to<sup>1</sup> establish Foreign Relocation Missions in addition 24 to the existing foreign offices established by the department. 25 <sup>1</sup>As used in this section, economic master plan commission means the New Jersey Economic Master Plan Commission established 26 pursuant to Executive Order No. 1 issued by the Governor on 27 28 January 18, 1994.<sup>1</sup> The department may consult with the Port 29 Authority of New York and New Jersey and the Delaware River 30 Port Authority, as well as other public and private organizations, 31 <sup>1</sup>including private sector non-profit groups involved in promoting 32 economic development in the State<sup>1</sup> to jointly develop relocation 33 missions to recruit foreign companies to New Jersey which have expressed an interest in relocating from their present countries. 34 The department shall strive, to the extent feasible,  $1_{to}$  utilize 35 36 the resources of private sector businesses involved in the public-private partnerships developed pursuant to this section 37 and<sup>1</sup> to arrange for the sharing of office space, personnel and 38 39 equipment with other public and private organizations which may 40 have established offices in foreign locations in order to reduce the costs of establishing the <sup>1</sup>[department's]<sup>1</sup> Foreign Relocation 41 42 Missions.

<sup>1</sup>[The department shall submit a report to the Senate 43 5. 44 Budget and Appropriations Committee, or its successor, and the 45 Assembly Appropriations Committee, or its successor, on the 46 projected costs and planned activities of the State Relocation 47 Missions and the Foreign Relocation Missions established by this 48 act, including an enumeration of costs by type, prior to the 49 appropriation or expenditure of funds to effectuate this act.] 50 The department shall, within 18 months following the effective

50 <u>The department shall, within 18 months following the effective</u> 51 <u>date of this act, submit a report to the Governor and the</u> 52 <u>Legislature describing the efforts made by the department, or a</u> 53 <u>designated non-profit entity, to promote public-private</u> 54 <u>partnerships to develop State and foreign relocation missions, the</u>

1 total number of such missions established and any recommendations for legislation to better effectuate the goals of 2 this act.1 3 6. This act shall take effect immediately. 4 5 6 7 8 9 Authorizes establishment of State and Foreign Relocation 10 Missions.

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1 companies to New Jersey which have expressed an interest in 2 relocating from their present countries. The department shall 3 strive, to the extent feasible, to arrange for the sharing of office 4 space, personnel and equipment with other public and private 5 organizations which may have established offices in foreign 6 locations in order to reduce the costs of establishing the 7 department's Foreign Relocation Missions.

5. The department shall submit a report to the Senate Budget and Appropriations Committee, or its successor, and the Assembly Appropriations Committee, or its successor, on the projected costs and planned activities of the State Relocation Missions and the Foreign Relocation Missions established by this act, including an enumeration of costs by type, prior to the appropriation or expenditure of funds to effectuate this act.

6. This act shall take effect immediately.

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#### STATEMENT

This bill directs the Department of Commerce and Economic 20 Development to establish relocation missions in order to attract 21 22 businesses to New Jersey which have expressed an interest in 23 relocation. State Relocation Missions are to be established in regions of the United States which are competitive with New 24 25 Jersey and are to work with interested public utilities, county 26 economic development departments, industry sector networks and 27 New Jersey firms. The bill authorizes the department to 28 establish Foreign Relocation Missions, to the extent feasible, in 29 conjunction with, and through cost-sharing arrangements with, other public agencies, such as the Port Authority of New York 30 and New Jersey and the Delaware River Port Authority, which 31 already have established offices in foreign countries. These 32 33 missions are to recruit foreign companies to New Jersey which 34 have expressed an interest in relocating from their present 35 countries.

The Department of Commerce and Economic Development is to report to the Senate Budget and Appropriations Committee and the Assembly Appropriations Committee, or their respective successors, on the projected costs and planned activities of the relocation missions prior to the appropriation or expenditure of funds to effectuate the provisions of the bill.

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46 Provides for establishment of State and Foreign Relocation47 Missions.

ASSEMBLY ECONOMIC DEVELOPMENT, AGRICULTURE, AND MILITARY AND VETERANS' AFFAIRS COMMITTEE

STATEMENT TO

# ASSEMBLY, No. 18

with committee amendments

## STATE OF NEW JERSEY

#### DATED: JANUARY 19, 1995

The Assembly Economic Development, Agriculture and Military and Veterans' Affairs Committee reports favorably Assembly Bill No. 18, with committee amendments.

As amended, this bill authorizes the Department of Commerce and Economic Development to work with the private sector to establish relocation missions in order to attract businesses to New Jersey which have expressed an interest in relocation. State Relocation Missions are to be established in regions of the United States which are competitive with New Jersey and are to work with county economic development interested public utilities, departments, industry sector networks and New Jersey firms. The bill authorizes the department to work with the private sector to establish Foreign Relocation Missions, to the extent feasible, and in conjunction with, and through cost-sharing arrangements with, other public agencies, such as the Port Authority of New York and New Jersey and the Delaware River Port Authority, which already have established offices in foreign countries. These missions are to recruit foreign companies to New Jersey which have expressed an interest in relocating from their present countries.

The Department of Commerce and Economic Development is to report to the Governor and the Legislature, within 18 months following the effective date of the act, to describe the efforts made to develop State and foreign relocation missions.

The committee amended the bill to authorize rather than require the department to assist in establishing relocation missions.

The amendments also authorize the department to act in conjunction with a non-profit entity such as the proposed non-profit corporation recommended by the New Jersey Economic Master Plan Commission or another non-profit entity such as Blueprint for Growth, Inc., proposed by the Assembly Task Force on Business Retention, Expansion and Export Opportunities.

By amending the bill to clarify the functions of the department in promoting relocation missions, the committee intends to limit the department's role to an advisor and consultant for the relocation missions.

The committee also amended the bill to require the Department to report back within 18 months to the Governor and the Legislature describing the efforts made to promote State and foreign relocation missions together with any recommendations for further legislation to implement the goals of the act.

#### SENATE NATURAL RESOURCES, TRADE AND ECONOMIC DEVELOPMENT COMMITTEE

### STATEMENT TO

# [FIRST REPRINT] ASSEMBLY, No. 18

with committee amendments

## STATE OF NEW JERSEY

#### DATED: MARCH 20, 1995

The Senate Natural Resources, Trade and Economic Development Committee favorably reports Assembly Bill No. 18 (1R), with committee amendments.

This bill authorizes the Department of Commerce and Economic Development to work with the private sector to establish relocation missions in order to attract businesses to New Jersey which have expressed an interest in relocation. State Relocation Missions are to be established in regions of the United States which are competitive with New Jersey and are to work with interested public utilities, county economic development departments, industry sector networks, New Jersey firms and private sector non-profit groups involved in promoting economic development in the State.

The bill authorizes the department to work with the private sector to develop public-private partnerships to establish Foreign Relocation Missions beyond those already established by the department. The bill authorizes the department to consult with other public agencies, such as the Port Authority of New York and New Jersey and the Delaware River Port Authority, to jointly develop relocation missions; the department is required to strive, to the extent feasible, to use the resources of private sector businesses involved in the public-private partnerships developed pursuant to the bill to arrange for the sharing of office space, personnel and equipment to reduce the costs of establishing these foreign relocation missions. These missions are to recruit foreign companies to New Jersey which have expressed an interest in relocating from their present countries.

The bill authorizes the department to act through a non-profit entity, such as the proposed non-profit corporation recommended by the New Jersey Economic Master Plan Commission, to accomplish the goals of the bill.

The Department of Commerce and Economic Development is to report to the Governor and the Legislature, within 18 months following the effective date of the act, to describe the efforts made to develop State and foreign relocation missions.

The committee amendments define the term "industry sector networks," so that the term has a meaning consistent with other bills in this economic development package. One other amendment is technical in nature and serves to clarify the sponsor's intent. As reported, this bill is identical to Senate Bill No. 1770, which was also amended and favorably reported by the committee.