

5:8-51.3

LEGISLATIVE HISTORY CHECKLIST
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(Student loan)

NJSA: 5:8-51.3
LAWS OF: 1996 CHAPTER: 159
BILL NO: A371
SPONSOR(S): Holzapfel
DATE INTRODUCED: Pre-filed
COMMITTEE: ASSEMBLY: Senior Issues
SENATE: Commerce
AMENDED DURING PASSAGE: No
DATE OF PASSAGE: ASSEMBLY: May 2, 1996
SENATE: November 25, 1996
DATE OF APPROVAL: January 8, 1997

FOLLOWING STATEMENTS ARE ATTACHED IF AVAILABLE:

SPONSOR STATEMENT: Yes
COMMITTEE STATEMENT: ASSEMBLY: Yes
SENATE: Yes
FISCAL NOTE: No
VETO MESSAGE: No
MESSAGE ON SIGNING: No
FOLLOWING WERE PRINTED:
REPORTS: No /
HEARINGS: No

KBP:pp

P.L. 1996, CHAPTER 159, *approved January 8, 1997*
Assembly, No. 371

1 AN ACT concerning the eligibility of certain organizations to conduct
2 raffles and supplementing P.L.1954, c.5 (C.5:8-50 et seq.).

3

4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

6

7 1. A nonprofit corporation organized under the laws of this State
8 for the sole purpose of making loans to students from a single New
9 Jersey school district to defray the costs of post-secondary education
10 shall be deemed to be a bona fide educational organization which is
11 eligible to conduct raffles and the net proceeds of such raffles shall be
12 deemed to be devoted to educational uses.

13

14 2. This act shall take effect immediately.

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19 _____
Permits certain nonprofit student loan funds to conduct raffles.

ASSEMBLY, No. 371

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Assemblyman HOLZAPFEL

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STATEMENT

18

19 The State Constitution provides that the Legislature, by law, may
20 authorize certain types of charitable and civic organizations to conduct
21 raffles. Among the groups which may hold raffles are bona fide
22 educational organizations when the net proceeds of such raffles are
23 devoted to educational uses. N.J. Const. Art. IV, Sec. VII, par. 2.
24 The Legalized Games of Chance Control Commission, which
25 administers the "Raffle Licensing Law," N.J.S.A.5:8-50 et seq.,
26 permits scholarship funds to hold raffles but has declined to recognize
27 nonprofit student loan funds as bona fide educational organizations
28 which are eligible to conduct raffles.

29

30 This bill would allow certain types of nonprofit student loan funds
31 to hold raffles. It provides that a nonprofit corporation organized for
32 the sole purpose of making loans to students from a single New Jersey
33 school district in order to defray the costs of post-secondary education
34 shall be deemed to be a bona fide educational organization which may
35 conduct raffles and that the net proceeds thereof shall be deemed to be
devoted to educational uses.

1



2

3 Permits certain nonprofit student loan funds to conduct raffles.

ASSEMBLY SENIOR ISSUES, TOURISM AND GAMING
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 371

STATE OF NEW JERSEY

DATED: JANUARY 29, 1996

The Assembly Senior Issues, Tourism and Gaming Committee reports favorably Assembly Bill No. 371.

The State Constitution provides that the Legislature, by law, may authorize certain types of charitable and civic organizations to conduct raffles. Among the groups which may hold raffles are bona fide educational organizations when the net proceeds of such raffles are devoted to educational uses. N.J. Const. Art. IV, Sec. VII, par. 2. The Legalized Games of Chance Control Commission, which administers the "Raffles Licensing Law," N.J.S.A.5:8-50 et seq., permits scholarship funds to hold raffles but has declined to recognize nonprofit student loan funds as bona fide educational organizations which are eligible to conduct raffles.

This bill would allow certain types of nonprofit student loan funds to hold raffles. It provides that a nonprofit corporation organized for the sole purpose of making loans to students from a single New Jersey school district in order to defray the costs of post-secondary education shall be deemed to be a bona fide educational organization which may conduct raffles and that the net proceeds thereof shall be deemed to be devoted to educational uses.

This bill was pre-filed for introduction in the 1996 session pending technical review. As reported, the bill includes the changes required by technical review which has been performed.

SENATE COMMERCE COMMITTEE

STATEMENT TO

ASSEMBLY, No. 371

STATE OF NEW JERSEY

DATED: OCTOBER 28, 1996

The Senate Commerce Committee reports favorably Assembly Bill No. 371.

This bill allows certain types of nonprofit student loan funds to hold raffles. It provides that a nonprofit corporation organized for the sole purpose of making loans to students from a single New Jersey school district in order to defray the costs of post-secondary education shall be deemed to be a bona fide educational organization which may conduct raffles and that the net proceeds thereof shall be deemed to be devoted to educational uses.

The State Constitution provides that the Legislature, by law, may authorize certain types of charitable and civic organizations to conduct raffles. Among the groups which may hold raffles are bona fide educational organizations when the net proceeds of such raffles are devoted to educational uses. N.J. Const. Art. IV, Sec. VII, par. 2 (copy attached). The Legalized Games of Chance Control Commission, which administers the "Raffles Licensing Law," N.J.S.A.5:8-50 et seq., permits scholarship funds to hold raffles but has declined to recognize nonprofit student loan funds as bona fide educational organizations which are eligible to conduct raffles.