

1:14-11

LEGISLATIVE HISTORY CHECKLIST

(Corporation Law Revision Commission
--Extend)

NJSA 1:14-11

LAWS OF 1979 CHAPTER 372

Bill No. S3245

Sponsor(s) Maressa

Date Introduced May 10, 1979

Committee: Assembly State Govt., Federal & Interstate Relations & Veterans Affairs
Senate State Govt., Federal & Interstate Relations & Veterans Affairs

Amended during passage Yes No

Date of Passage: Assembly Jan. 7, 1980
Senate Dec. 6, 1979

Date of approval Feb. 4, 1980

Following statements are attached if available:

Sponsor statement	Yes	Yes (Below)
Committee Statement: Assembly	Yes	No
Senate	Yes	No
Fiscal Note	Yes	No
Veto message	Yes	No
Message on signing	Yes	No

Following were printed:

Reports	Yes	No
Hearings	Yes	No

Sponsor's statement:

This bill would continue the Corporation Law Revision Commission in existence until December 31, 1981. The commission is in the process of reviewing and revising New Jersey laws governing corporations.

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S-1363, also sponsored by Senator Russo, which will require the inclusion of service as a referee of workers' compensation in establishing increment category levels for the director and judges of compensation.

S-3072, sponsored by Senator Frank X. Graves, Jr. (D-Passaic), which permits municipalities to lien fire insurance policy proceeds.

The bill is intended to enhance a municipality's ability to recover liens on fire damaged property by allowing the municipality to receive 25 percent of any disputed amount pending adjudication of the dispute.

S-3155, sponsored by former Senator Martin Greenberg (D-Essex), which authorizes the State Supreme Court to receive criminal history record information from the Federal Bureau of Investigation for use in licensing and disciplining attorneys-at-law of this State.

S-3165, sponsored by Senator John Skevin (D-Bergen), which validates certain proceedings for the issuance of school bonds. The bill stipulates that the supplemental debt statement must be filed prior to the election, and no action to contest the validity of the bond authorization proceeding is instituted within 30 days of the effective date of the validating act.

S-3245, sponsored by Senator Joseph Maressa (D-Camden), which extends the term of the Corporation Law Revision Committee.

The bill extends the life of the Commission for two more years, until December 31, 1981. The Commission was created in 1958 to study and prepare revisions of the statute laws of this state relating to business corporations. Consisting of three members of the State Bar, one commissioner is appointed by the Governor, one by the Senate President and one by the Speaker.

S-3270, sponsored by Senator John Gregorio (D-Union), which is a "useless law" repealer. It repeals P.L. 1947, c. 92 and P.L. 1951, c. 192, which concern unclaimed bank deposits. Both laws have been superseded.