

Temporary & Executed

LEGISLATIVE HISTORY CHECKLIST

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LAWS OF: 2021 **CHAPTER:** 158

NJSA: Temporary & Executed (Authorizes State Treasurer to enter lease for real property and improvements with NJEDA for construction of New Jersey Wind Port in Lower Alloways Creek Township, Salem County.)

BILL NO: A5840 (Substituted for S3923)

SPONSOR(S) Burzichelli, John J. and others

DATE INTRODUCED: 6/3/2021

COMMITTEE: **ASSEMBLY:** Appropriations

SENATE: --

AMENDED DURING PASSAGE: No

DATE OF PASSAGE: **ASSEMBLY:** 6/24/2021

SENATE: 6/30/2021

DATE OF APPROVAL: 7/2/2021

FOLLOWING ARE ATTACHED IF AVAILABLE:

FINAL TEXT OF BILL (Introduced bill enacted) Yes

A5840

INTRODUCED BILL (INCLUDES SPONSOR'S STATEMENT): Yes

COMMITTEE STATEMENT: **ASSEMBLY:** Yes

SENATE: No

(Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, *may possibly* be found at www.njleg.state.nj.us)

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL ESTIMATE: Yes

S3923

INTRODUCED BILL (INCLUDES SPONSOR'S STATEMENT): Yes

COMMITTEE STATEMENT: **ASSEMBLY:** No

SENATE: No

(Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, *may possibly* be found at www.njleg.state.nj.us)

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL ESTIMATE: Yes

VETO MESSAGE: No

GOVERNOR'S PRESS RELEASE ON SIGNING: Yes

FOLLOWING WERE PRINTED:

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REPORTS: No

HEARINGS: No

NEWSPAPER ARTICLES: No

RH/CL

P.L. 2021, CHAPTER 158, *approved July 2, 2021*
Assembly, No. 5840

1 AN ACT authorizing the execution of leases between the State
2 Treasurer and the New Jersey Economic Development Authority
3 for the New Jersey Wind Port.
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

7
8 1. The Legislature finds and declares:

9 a. Executive Order No. 8 of 2018 commits the State to
10 immediately pursue an initial 1,100 megawatts of offshore wind
11 power and a total of 3,500 megawatts of offshore wind energy by
12 2030, and Executive Order No. 92 of 2019 increased this power
13 procurement target to 7,500 megawatts by 2035;

14 b. Recent awards of offshore wind energy projects along the
15 country's east coast have created an unprecedented opportunity to
16 source parts and materials from the United States instead of Europe,
17 and several states are in a time sensitive competition to become
18 major supply chain hubs for the offshore wind energy industry;

19 c. The development of a local offshore wind energy supply
20 chain is critical to realizing the full economic benefits of this new
21 industry, and the development of port infrastructure, especially a
22 marshalling, installation, and manufacturing port is critical to
23 anchoring major offshore wind energy supply chain investments
24 within the State and creating the high-paying port and
25 manufacturing jobs associated therewith;

26 d. A site located in Lower Alloways Creek Township, Salem
27 County was identified in the New Jersey Offshore Wind Strategic
28 Plan, issued by the Board of Public Utilities in 2020, as a high-
29 potential option for marshalling and installation activities for
30 offshore wind energy projects; and

31 e. To ensure the development of the wind energy supply chain
32 necessary to capture the benefits of the burgeoning offshore wind
33 energy economy, the New Jersey Economic Development Authority
34 has entered into negotiations to lease or purchase real property at
35 the Lower Alloways Creek Township identified in the New Jersey
36 Offshore Wind Strategic Plan to develop a marshalling, installation,
37 and manufacturing wind port to be named the New Jersey Wind
38 Port.
39

40 2. a. Notwithstanding the provisions of the "New Jersey
41 Building Authority Act," P.L.1981, c.120 (C.52:18A-78.1 et seq.)
42 or any other law, rule, or regulation to the contrary, the State
43 Treasurer may enter into a lease for real property and improvements
44 with the New Jersey Economic Development Authority for real

1 property and improvements acquired, leased, or caused to be
2 constructed by the New Jersey Economic Development Authority
3 for the New Jersey Wind Port in Lower Alloways Creek Township,
4 Salem County, provided, however, the State Treasurer shall notify,
5 in writing, the President of the Senate and the Speaker of the
6 General Assembly seven days prior to entering into a lease pursuant
7 to this section.

8 b. Notwithstanding the provisions of P.L.1962, c.220 (C.52:31-
9 1.1 et seq.), as amended by P.L.1993, c.38 (C.13:1D-51 et seq.) and
10 P.L.1997, c.135 (C.52:31-1.3a et al.), or any other law, rule, or
11 regulation to the contrary, the State Treasurer may enter into a lease
12 with the New Jersey Economic Development Authority for real
13 property and improvements for the New Jersey Wind Port in Lower
14 Alloways Creek Township, Salem County. A lease of real property
15 and improvements by the State Treasurer to the New Jersey
16 Economic Development Authority for the purposes described in this
17 section shall not require the approval of the State House
18 Commission, nor shall the lease of real property and improvements
19 by the State Treasurer to the New Jersey Economic Development
20 Authority for the New Jersey Wind Port require any further
21 approval of the Legislature.

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23 3. This act shall take effect immediately.

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STATEMENT

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28 This bill authorizes the State Treasurer to enter into a lease for
29 real property and improvements with the New Jersey Economic
30 Development Authority for real property and improvements
31 acquired, leased, or caused to be constructed by the New Jersey
32 Economic Development Authority (EDA) for the New Jersey Wind
33 Port in Lower Alloways Creek Township, Salem County. The State
34 Treasurer would be required to notify, in writing, the President of
35 the Senate and the Speaker of the General Assembly seven days
36 prior to entering into a lease pursuant to the bill.

37 Recent awards of offshore wind energy projects along the
38 country's east coast have created an unprecedented opportunity to
39 source parts and materials from the United States instead of Europe,
40 and several states are in a time sensitive competition to become
41 major supply chain hubs for the offshore wind energy industry. A
42 site located in Lower Alloways Creek Township, Salem County was
43 identified in the New Jersey Offshore Wind Strategic Plan, issued
44 by the Board of Public Utilities in 2020, as a high-potential option
45 for marshalling and installation activities for offshore wind energy
46 projects. The EDA has entered into negotiations to lease or
47 purchase real property at the identified site in Lower Alloways
48 Creek Township to develop a marshalling, installation, and

1 manufacturing wind port to be named the New Jersey Wind Port.
2 The development of a local offshore wind energy supply chain is
3 critical to realizing the full economic benefits of this new industry,
4 and the development of port infrastructure, especially a marshalling,
5 installation, and manufacturing port, is critical to anchoring major
6 offshore wind energy supply chain investments within the State and
7 creating the high-paying port and manufacturing jobs associated
8 with these investments.

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13 Authorizes State Treasurer to enter lease for real property and
14 improvements with NJEDA for construction of New Jersey Wind
15 Port in Lower Alloways Creek Township, Salem County.

CHAPTER 158

AN ACT authorizing the execution of leases between the State Treasurer and the New Jersey Economic Development Authority for the New Jersey Wind Port.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. The Legislature finds and declares:
 - a. Executive Order No. 8 of 2018 commits the State to immediately pursue an initial 1,100 megawatts of offshore wind power and a total of 3,500 megawatts of offshore wind energy by 2030, and Executive Order No. 92 of 2019 increased this power procurement target to 7,500 megawatts by 2035;
 - b. Recent awards of offshore wind energy projects along the country's east coast have created an unprecedented opportunity to source parts and materials from the United States instead of Europe, and several states are in a time sensitive competition to become major supply chain hubs for the offshore wind energy industry;
 - c. The development of a local offshore wind energy supply chain is critical to realizing the full economic benefits of this new industry, and the development of port infrastructure, especially a marshalling, installation, and manufacturing port is critical to anchoring major offshore wind energy supply chain investments within the State and creating the high-paying port and manufacturing jobs associated therewith;
 - d. A site located in Lower Alloways Creek Township, Salem County was identified in the New Jersey Offshore Wind Strategic Plan, issued by the Board of Public Utilities in 2020, as a high-potential option for marshalling and installation activities for offshore wind energy projects; and
 - e. To ensure the development of the wind energy supply chain necessary to capture the benefits of the burgeoning offshore wind energy economy, the New Jersey Economic Development Authority has entered into negotiations to lease or purchase real property at the Lower Alloways Creek Township identified in the New Jersey Offshore Wind Strategic Plan to develop a marshalling, installation, and manufacturing wind port to be named the New Jersey Wind Port.
2.
 - a. Notwithstanding the provisions of the "New Jersey Building Authority Act," P.L.1981, c.120 (C.52:18A-78.1 et seq.) or any other law, rule, or regulation to the contrary, the State Treasurer may enter into a lease for real property and improvements with the New Jersey Economic Development Authority for real property and improvements acquired, leased, or caused to be constructed by the New Jersey Economic Development Authority for the New Jersey Wind Port in Lower Alloways Creek Township, Salem County, provided, however, the State Treasurer shall notify, in writing, the President of the Senate and the Speaker of the General Assembly seven days prior to entering into a lease pursuant to this section.
 - b. Notwithstanding the provisions of P.L.1962, c.220 (C.52:31-1.1 et seq.), as amended by P.L.1993, c.38 (C.13:1D-51 et seq.) and P.L.1997, c.135 (C.52:31-1.3a et al.), or any other law, rule, or regulation to the contrary, the State Treasurer may enter into a lease with the New Jersey Economic Development Authority for real property and improvements for the New Jersey Wind Port in Lower Alloways Creek Township, Salem County. A lease of real property and improvements by the State Treasurer to the New Jersey Economic Development Authority for the purposes described in this section shall not require the

approval of the State House Commission, nor shall the lease of real property and improvements by the State Treasurer to the New Jersey Economic Development Authority for the New Jersey Wind Port require any further approval of the Legislature.

3. This act shall take effect immediately.

Approved July 2, 2021.

ASSEMBLY, No. 5840

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED JUNE 3, 2021

Sponsored by:

Assemblyman JOHN J. BURZICHELLI
District 3 (Cumberland, Gloucester and Salem)
Assemblyman ADAM J. TALIAFERRO
District 3 (Cumberland, Gloucester and Salem)
Assemblyman ROBERT J. KARABINCHAK
District 18 (Middlesex)
Senator STEPHEN M. SWEENEY
District 3 (Cumberland, Gloucester and Salem)

Co-Sponsored by:

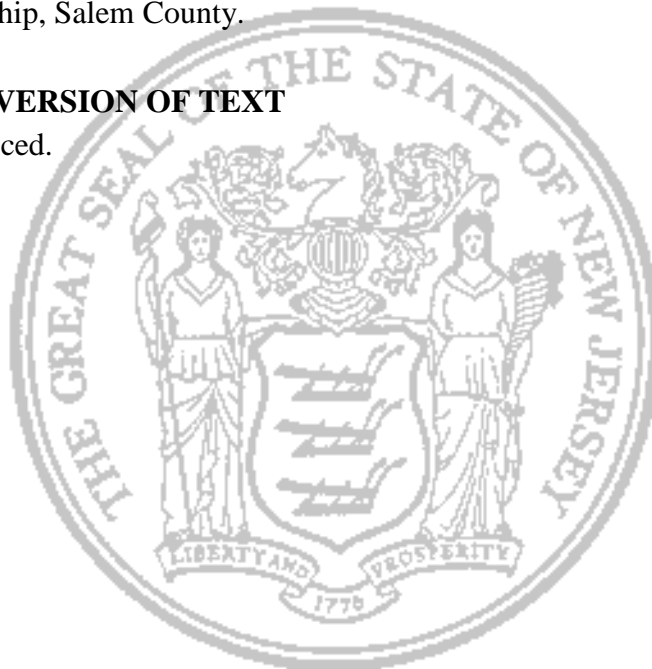
Assemblywoman Murphy

SYNOPSIS

Authorizes State Treasurer to enter lease for real property and improvements with NJEDA for construction of New Jersey Wind Port in Lower Alloways Creek Township, Salem County.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/30/2021)

1 AN ACT authorizing the execution of leases between the State
2 Treasurer and the New Jersey Economic Development Authority
3 for the New Jersey Wind Port.
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5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*
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8 1. The Legislature finds and declares:

9 a. Executive Order No. 8 of 2018 commits the State to
10 immediately pursue an initial 1,100 megawatts of offshore wind
11 power and a total of 3,500 megawatts of offshore wind energy by
12 2030, and Executive Order No. 92 of 2019 increased this power
13 procurement target to 7,500 megawatts by 2035;

14 b. Recent awards of offshore wind energy projects along the
15 country's east coast have created an unprecedented opportunity to
16 source parts and materials from the United States instead of Europe,
17 and several states are in a time sensitive competition to become
18 major supply chain hubs for the offshore wind energy industry;

19 c. The development of a local offshore wind energy supply
20 chain is critical to realizing the full economic benefits of this new
21 industry, and the development of port infrastructure, especially a
22 marshalling, installation, and manufacturing port is critical to
23 anchoring major offshore wind energy supply chain investments
24 within the State and creating the high-paying port and
25 manufacturing jobs associated therewith;

26 d. A site located in Lower Alloways Creek Township, Salem
27 County was identified in the New Jersey Offshore Wind Strategic
28 Plan, issued by the Board of Public Utilities in 2020, as a high-
29 potential option for marshalling and installation activities for
30 offshore wind energy projects; and

31 e. To ensure the development of the wind energy supply chain
32 necessary to capture the benefits of the burgeoning offshore wind
33 energy economy, the New Jersey Economic Development Authority
34 has entered into negotiations to lease or purchase real property at
35 the Lower Alloways Creek Township identified in the New Jersey
36 Offshore Wind Strategic Plan to develop a marshalling, installation,
37 and manufacturing wind port to be named the New Jersey Wind
38 Port.
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41 Building Authority Act," P.L.1981, c.120 (C.52:18A-78.1 et seq.)
42 or any other law, rule, or regulation to the contrary, the State
43 Treasurer may enter into a lease for real property and improvements
44 with the New Jersey Economic Development Authority for real
45 property and improvements acquired, leased, or caused to be
46 constructed by the New Jersey Economic Development Authority
47 for the New Jersey Wind Port in Lower Alloways Creek Township,
48 Salem County, provided, however, the State Treasurer shall notify,

1 in writing, the President of the Senate and the Speaker of the
2 General Assembly seven days prior to entering into a lease pursuant
3 to this section.

4 b. Notwithstanding the provisions of P.L.1962, c.220 (C.52:31-
5 1.1 et seq.), as amended by P.L.1993, c.38 (C.13:1D-51 et seq.) and
6 P.L.1997, c.135 (C.52:31-1.3a et al.), or any other law, rule, or
7 regulation to the contrary, the State Treasurer may enter into a lease
8 with the New Jersey Economic Development Authority for real
9 property and improvements for the New Jersey Wind Port in Lower
10 Alloways Creek Township, Salem County. A lease of real property
11 and improvements by the State Treasurer to the New Jersey
12 Economic Development Authority for the purposes described in this
13 section shall not require the approval of the State House
14 Commission, nor shall the lease of real property and improvements
15 by the State Treasurer to the New Jersey Economic Development
16 Authority for the New Jersey Wind Port require any further
17 approval of the Legislature.

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19 3. This act shall take effect immediately.

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STATEMENT

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24 This bill authorizes the State Treasurer to enter into a lease for
25 real property and improvements with the New Jersey Economic
26 Development Authority for real property and improvements
27 acquired, leased, or caused to be constructed by the New Jersey
28 Economic Development Authority (EDA) for the New Jersey Wind
29 Port in Lower Alloways Creek Township, Salem County. The State
30 Treasurer would be required to notify, in writing, the President of
31 the Senate and the Speaker of the General Assembly seven days
32 prior to entering into a lease pursuant to the bill.

33 Recent awards of offshore wind energy projects along the
34 country's east coast have created an unprecedented opportunity to
35 source parts and materials from the United States instead of Europe,
36 and several states are in a time sensitive competition to become
37 major supply chain hubs for the offshore wind energy industry. A
38 site located in Lower Alloways Creek Township, Salem County was
39 identified in the New Jersey Offshore Wind Strategic Plan, issued
40 by the Board of Public Utilities in 2020, as a high-potential option
41 for marshalling and installation activities for offshore wind energy
42 projects. The EDA has entered into negotiations to lease or
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44 Creek Township to develop a marshalling, installation, and
45 manufacturing wind port to be named the New Jersey Wind Port.
46 The development of a local offshore wind energy supply chain is
47 critical to realizing the full economic benefits of this new industry,
48 and the development of port infrastructure, especially a marshalling,

A5840 BURZICHELLI, TALIAFERRO

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- 1 installation, and manufacturing port, is critical to anchoring major
- 2 offshore wind energy supply chain investments within the State and
- 3 creating the high-paying port and manufacturing jobs associated
- 4 with these investments.

ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 5840

STATE OF NEW JERSEY

DATED: JUNE 16, 2021

The Assembly Appropriations Committee reports favorably Assembly Bill No. 5840.

This bill authorizes the State Treasurer to enter into a lease for real property and improvements with the New Jersey Economic Development Authority for real property and improvements acquired, leased, or caused to be constructed by the New Jersey Economic Development Authority (EDA) for the New Jersey Wind Port in Lower Alloways Creek Township, Salem County. The State Treasurer would be required to notify, in writing, the President of the Senate and the Speaker of the General Assembly seven days prior to entering into a lease pursuant to the bill.

Recent awards of offshore wind energy projects along the country's east coast have created an unprecedented opportunity to source parts and materials from the United States instead of Europe, and several states are in a time sensitive competition to become major supply chain hubs for the offshore wind energy industry. A site located in Lower Alloways Creek Township, Salem County was identified in the New Jersey Offshore Wind Strategic Plan, issued by the Board of Public Utilities in 2020, as a high-potential option for marshalling and installation activities for offshore wind energy projects. The EDA has entered into negotiations to lease or purchase real property at the identified site in Lower Alloways Creek Township to develop a marshalling, installation, and manufacturing wind port to be named the New Jersey Wind Port. The development of a local offshore wind energy supply chain is critical to realizing the full economic benefits of this new industry, and the development of port infrastructure, especially a marshalling, installation, and manufacturing port, is critical to anchoring major offshore wind energy supply chain investments within the State and creating the high-paying port and manufacturing jobs associated with these investments.

FISCAL IMPACT:

The Office of Legislative Services (OLS) determines that this bill will lead to an annual expenditure increase from the State General Fund, to pay the costs of leasing a parcel of land from the Public Service Electric and Gas Company (PSEG). The amount of the expenditure increase is indeterminate, because the OLS is unaware of

the details of the lease agreement, which may still be in the process of being negotiated.

The OLS also notes that the Governor's FY 2022 Budget recommends a \$200 million appropriation to fund the construction of the New Jersey Wind Port. If included in the FY 2022 appropriations act, some of the funding may be utilized to pay the leasing costs of the site.

LEGISLATIVE FISCAL ESTIMATE
ASSEMBLY, No. 5840
STATE OF NEW JERSEY
219th LEGISLATURE

DATED: JUNE 28, 2021

SUMMARY

- Synopsis:** Authorizes State Treasurer to enter lease for real property and improvements with NJEDA for construction of New Jersey Wind Port in Lower Alloways Creek Township, Salem County.
- Type of Impact:** Annual State expenditure increase from the General Fund.
- Agencies Affected:** Department of the Treasury, Economic Development Authority.

Office of Legislative Services Estimate

Fiscal Impact	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Annual State Expenditure Increase		Indeterminate	

- The Office of Legislative Services (OLS) determines that this bill will lead to an annual expenditure increase from the State General Fund, to pay the costs of leasing a parcel of land from the Public Service Electric and Gas Company (PSEG). The amount of the expenditure increase is indeterminate, because the OLS is unaware of the details of the lease agreement, which may still be in the process of being negotiated.
- The OLS also notes that the Governor's FY 2022 Budget recommends a \$200 million appropriation to fund the construction of the New Jersey Wind Port. If included in the FY 2022 appropriations act, some of the funding may be utilized to pay the leasing costs of the site.

BILL DESCRIPTION

This bill authorizes the State Treasurer to enter into a lease for real property and improvements with the New Jersey Economic Development Authority (EDA) for real property and improvements acquired, leased, or caused to be constructed by the EDA for the New Jersey Wind Port in Lower Alloways Creek Township, Salem County. The State Treasurer would be required to notify, in writing, the President of the Senate and the Speaker of the General Assembly seven days prior to entering into a lease pursuant to the bill.

FISCAL ANALYSIS

EXECUTIVE BRANCH

None received.

OFFICE OF LEGISLATIVE SERVICES

The OLS determines that this bill will lead to an annual expenditure increase from the State General Fund, to pay the costs of leasing the parcel of land in question from the Public Service Electric and Gas Company. The amount of the expenditure increase is indeterminate, because the OLS is unaware of the details of the lease agreement, which may still be in the process of being negotiated.

The OLS also notes that the Governor's FY 2022 Budget recommends a \$200 million appropriation to fund the construction of the New Jersey Wind Port. If included in the FY 2022 appropriations act, some of the funding may be utilized to pay the leasing costs of the site.

Section: Environment, Agriculture, Energy, and Natural Resources

*Analyst: Eric Hansen
Associate Research Analyst*

*Approved: Thomas Koenig
Legislative Budget and Finance Officer*

This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67 (C.52:13B-6 et seq.).

SENATE, No. 3923

STATE OF NEW JERSEY
219th LEGISLATURE

INTRODUCED JUNE 10, 2021

Sponsored by:

Senator STEPHEN M. SWEENEY

District 3 (Cumberland, Gloucester and Salem)

SYNOPSIS

Authorizes State Treasurer to enter lease for real property and improvements with NJEDA for construction of New Jersey Wind Port in Lower Alloways Creek Township, Salem County.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT authorizing the execution of leases between the State
2 Treasurer and the New Jersey Economic Development Authority
3 for the New Jersey Wind Port.
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:
7

8 1. The Legislature finds and declares:

9 a. Executive Order No. 8 of 2018 commits the State to
10 immediately pursue an initial 1,100 megawatts of offshore wind
11 power and a total of 3,500 megawatts of offshore wind energy by
12 2030, and Executive Order No. 92 of 2019 increased this power
13 procurement target to 7,500 megawatts by 2035;

14 b. Recent awards of offshore wind energy projects along the
15 country's east coast have created an unprecedented opportunity to
16 source parts and materials from the United States instead of Europe,
17 and several states are in a time sensitive competition to become
18 major supply chain hubs for the offshore wind energy industry;

19 c. The development of a local offshore wind energy supply
20 chain is critical to realizing the full economic benefits of this new
21 industry, and the development of port infrastructure, especially a
22 marshalling, installation, and manufacturing port is critical to
23 anchoring major offshore wind energy supply chain investments
24 within the State and creating the high-paying port and
25 manufacturing jobs associated therewith;

26 d. A site located in Lower Alloways Creek Township, Salem
27 County was identified in the New Jersey Offshore Wind Strategic
28 Plan, issued by the Board of Public Utilities in 2020, as a high-
29 potential option for marshalling and installation activities for
30 offshore wind energy projects; and

31 e. To ensure the development of the wind energy supply chain
32 necessary to capture the benefits of the burgeoning offshore wind
33 energy economy, the New Jersey Economic Development Authority
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36 Offshore Wind Strategic Plan to develop a marshalling, installation,
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43 Treasurer may enter into a lease for real property and improvements
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45 property and improvements acquired, leased, or caused to be
46 constructed by the New Jersey Economic Development Authority
47 for the New Jersey Wind Port in Lower Alloways Creek Township,
48 Salem County, provided, however, the State Treasurer shall notify,

1 in writing, the President of the Senate and the Speaker of the
2 General Assembly seven days prior to entering into a lease pursuant
3 to this section.

4 b. Notwithstanding the provisions of P.L.1962, c.220 (C.52:31-
5 1.1 et seq.), as amended by P.L.1993, c.38 (C.13:1D-51 et seq.) and
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10 Alloways Creek Township, Salem County. A lease of real property
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15 by the State Treasurer to the New Jersey Economic Development
16 Authority for the New Jersey Wind Port require any further
17 approval of the Legislature.

18

19 3. This act shall take effect immediately.

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STATEMENT

23

24 This bill authorizes the State Treasurer to enter into a lease for
25 real property and improvements with the New Jersey Economic
26 Development Authority for real property and improvements
27 acquired, leased, or caused to be constructed by the New Jersey
28 Economic Development Authority (EDA) for the New Jersey Wind
29 Port in Lower Alloways Creek Township, Salem County. The State
30 Treasurer would be required to notify, in writing, the President of
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33 Recent awards of offshore wind energy projects along the
34 country's east coast have created an unprecedented opportunity to
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42 projects. The EDA has entered into negotiations to lease or
43 purchase real property at the identified site in Lower Alloways
44 Creek Township to develop a marshalling, installation, and
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46 The development of a local offshore wind energy supply chain is
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48 and the development of port infrastructure, especially a marshalling,

S3923 SWEENEY

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1 installation, and manufacturing port, is critical to anchoring major
2 offshore wind energy supply chain investments within the State and
3 creating the high-paying port and manufacturing jobs associated
4 with these investments.

LEGISLATIVE FISCAL ESTIMATE
SENATE, No. 3923
STATE OF NEW JERSEY
219th LEGISLATURE

DATED: JULY 2, 2021

SUMMARY

- Synopsis:** Authorizes State Treasurer to enter lease for real property and improvements with NJEDA for construction of New Jersey Wind Port in Lower Alloways Creek Township, Salem County.
- Type of Impact:** Annual State expenditure increase from the General Fund.
- Agencies Affected:** Department of the Treasury, Economic Development Authority.

Office of Legislative Services Estimate

Fiscal Impact	
Annual State Expenditure Increase	Indeterminate

- The Office of Legislative Services (OLS) determines that this bill will lead to an annual expenditure increase from the State General Fund, to pay the costs of leasing a parcel of land from the Public Service Electric and Gas Company (PSEG). The amount of the expenditure increase is indeterminate, because the OLS is unaware of the details of the lease agreement.
- The OLS notes that the FY 2022 Appropriations Act provides for a \$200 million appropriation to fund the construction of the New Jersey Wind Port. It is possible that some of this funding may be utilized to pay the leasing costs of the site.

BILL DESCRIPTION

This bill authorizes the State Treasurer to enter into a lease for real property and improvements with the New Jersey Economic Development Authority for real property and improvements acquired, leased, or caused to be constructed by the authority for the New Jersey Wind Port in Lower Alloways Creek Township, Salem County.

FISCAL ANALYSIS

EXECUTIVE BRANCH

None received.

OFFICE OF LEGISLATIVE SERVICES

The OLS determines that this bill will lead to an annual expenditure increase from the State General Fund, to pay the costs of leasing the parcel of land in question from the Public Service Electric and Gas Company. The amount of the expenditure increase is indeterminate, because the OLS is unaware of the details of the lease agreement.

The OLS notes that the FY 2022 Appropriations Act provides for a \$200 million appropriation to fund the construction of the New Jersey Wind Port. It is possible that some of this funding may be utilized to pay the leasing costs of the site.

Section: Environment, Agriculture, Energy, and Natural Resources

*Analyst: Christina Denney
Assistant Research Analyst*

*Approved: Thomas Koenig
Legislative Budget and Finance Officer*

This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67 (C.52:13B-6 et seq.).

Governor Murphy Takes Action on Legislation

07/2/2021

TRENTON – Today, Governor Murphy signed the following bills into law:

SCS for S-887/ACS for A-4790 (Sweeney, Greenstein/Downey, Benson, Vainieri Huttle) – Requires DHS to contract with third party entity to apply risk reduction model to Medicaid prescription drug services.

A-5840/S-3923 (Burzichelli, Taliaferro, Karabinchak/Sweeney) – Authorizes State Treasurer to enter lease for real property and improvements with NJEDA for construction of New Jersey Wind Port in Lower Alloways Creek Township, Salem County.

A-5897/S-3958 (Reynolds-Jackson, Verrelli/Turner) – Authorizes Capital City Redevelopment Corporation on behalf of State Treasurer to sell surplus real property and improvements located in City of Trenton, County of Mercer; appropriates proceeds of sale.

A-5939/S-3993 (Pintor Marin, Burzichelli/Ruiz, Cruz-Perez) – Revises various provisions of “New Jersey Economic Recovery Act of 2020” and other economic development programs; establishes New Jersey Innovation Fellows Program; appropriates \$10 million.