

2A:111-39

LEGISLATIVE HISTORY CHECKLIST

NJSA 2A:111-39 (Dual contracts--real estate)

Laws of 1968 Chapter 260

Bill No. S569

Sponsor(s) Kay

Date Introduced March 14, 1968

Committee: Assembly Revision & Amendment of Laws

Senate Revision & Amendment of Laws

Amended during passage Yes No

Date of passage: Assembly June 13

Senate April 25

Date of approval Sept. 4, 1968

Following statements are attached if available:

Sponsor statement Yes No

Committee Statement: Assembly Yes No

Senate Yes No

Fiscal Note Yes No

Veto message Yes No

Message on signing Yes No

Following were printed:

Reports Yes No

Hearings Yes No

10/4/76

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CHAPTER 260 LAWS OF N. J. 1968

APPROVED 9/4/68

SENATE, No. 569

STATE OF NEW JERSEY

INTRODUCED MARCH 14, 1968

By Senator KAY

Referred to Committee on Revision and Amendment of Laws

AN ACT concerning crimes and supplementing chapter 111 of Title
2A of the New Jersey Statutes.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. It shall be unlawful for any person to knowingly make, issue,
2 deliver, or receive dual contracts for the purchase or sale of real
3 property. The term "dual contracts," either written or oral, means
4 2 separate contracts concerning the same parcel of real property,
5 one of which states the true and actual purchase price and one of
6 which states a purchase price in excess of the true and actual pur-
7 chase price and is used to induce persons to make a loan commit-
8 ment on such real property in reliance upon the stated inflated
9 value. Any person who violates the provisions of this act, is guilty
10 of a misdemeanor.

1 2. This act shall take effect immediately.