October 30, 1968

LEGISLATIVE NOTES ON R.S. 40:176-12 (Lease of municipal lands or buildings - term)

CUPY NO. 1

L. 1930, Chapter 143 - A354 Introduced March 3 by Grimm. March 11 - Reported with Assembly Committee amendments. Bill had statement (copy of original bill w/statement enclosed)

RSL/PC

L. 1968 - Chap 421 - 5938

not amended during passage No statement CHAPTER 42 / LAWS OF N. J. 19 68
APPROVED / - / 7 - 69
SENATE, No. 938

STATE OF NEW JERSEY

INTRODUCED NOVEMBER 15, 1968

By Senators SCHIAFFO, SCIRO and SISCO

(Without Reference)

An Acr to amend "An act authorizing cities of the second class of the State of New Jersey to lease lands," approved April 15, 1930 (P. L. 1930, c. 143).

- 1 BE IT ENACTED by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1 1. Section 1 of the act of which this act is amendatory (R. S.
- 2 40:176-12) is amended to read as follows:
- 3 1. Every city of the second class of this State may lease to any
- 4 person, partnership, corporation or association any land or build-
- 5 ing of the municipality not needed for public use for a fixed term
- 6 not exceeding [50] 99 years.
- 1 2. This act shall take effect immediately.

EXPLANATION—Matter enclosed in bold-faced brackets Ithus I in the above bill is not enacted and is intended to be omitted in the law.