CHAPTER 2 3 LAWS OF N. J. 1962 APPROVED 4 - 2 6-67

SENATE, No. 383

STATE OF NEW JERSEY

INTRODUCED JANUARY 29, 1968

By Senators SEARS, HAUSER and WHITE

Referred to Committee on State Goverment

An Act concerning pensioners in public employment and repealing chapter 3 of Title 43 of the Revised Statutes.

1 BE IT ENACTED by the Senate and General Assembly of the State 2 of New Jersey:

1 1. Notwithstanding any other law to the contrary, if a former 2 member of any pension fund or retirement system, contributory or noncontributory, established under any law of this or any other 3 State, who has been granted a pension or retirement allowance for 4 any cause other than vesting or deferred retirement, becomes em-5 ployed again in a position which makes him eligible to be a mem-6 ber of another pension fund or retirement system established 7 under any law of this State, such person shall not be enrolled in 8 9 such other pension fund or retirement system if he is eligible to 10 receive such pension or retirement allowance.

11 If such a former member has been enrolled in such other pen-12 sion fund or retirement system as of the effective date of this act, 13 his membership in such other fund or system shall be hereby ter-14 minated and he or his beneficiary shall be permitted to receive a 15 refund of his contributions to such fund or system upon the filing 16 of a proper application therefor.

Chapter 3 of Title 43 of the Revised Statutes, and all amend ments and supplements thereto, is repealed.

1 3. This act shall take effect immediately.

STATEMENT

This bill will eliminate restrictions on the amount a retired public employee may earn through New Jersey public employment. At the same time it will prevent the enrollment of a retired public employee in another public pension fund.