

54:1-35.1

LEGISLATIVE FACT SHEET

ON (Table of equalized valuations;
use in distribution of school aid.
to be sent to mayor)

N.J.R.S. 54:1-35.1

(1968 Amendment)

LAWS OF 1968

CHAPTER 339 11/13/68

SENATE 819

ASSEMBLY

INTRODUCED June 3, 1968

BY H. Kelly, Stalione, Miller

STATEMENT

YES

NO

AMENDED DURING PASSAGE

YES

NO

HEARING

VETO

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CHAPTER 339 LAWS OF N. J. 1968

APPROVED 11/13/69
SENATE, No. 819

STATE OF NEW JERSEY

INTRODUCED JUNE 3, 1968

By Senators H. A. KELLY, ITALIANO and MILLER

Referred to Committee on Taxation

AN ACT to amend "An act relating to the powers and duties of the Director of the Division of Taxation in the Department of the Treasury with respect to State aid for schools, and making an appropriation therefor," approved June 30, 1954 (P. L. 1954 c. 86).

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 1 of P. L. 1954, chapter 86 (C. 54:1-35.1) is amended
2 to read as follows:

3 1. On or before October 1 in each year the Director of the Divi-
4 sion of Taxation, in the State Department of the Treasury shall
5 promulgate a table of equalized valuations to be used in the cal-
6 culation and apportionment of distributions pursuant to the State
7 School Aid Act of 1954. Such table shall be deemed to have been
8 promulgated on the day when the director shall have completed
9 the delivery of a certified copy thereof to the Commissioner of
10 Education and the mailing of a certified copy thereof to the mu-
11 nicipal clerk of each municipality, **[and]** to the secretary of each
12 county board of taxation *and, by certified mail, to the mayor or*
13 *other chief executive officer of any municipality for which the*
14 *equalized valuation so certified exceeds by 10% or more the*
15 *equalized valuation determined for the preceding year. The table*
16 *for each year and any revision thereof shall be kept as a public*
17 *record in each office to which it is sent and in the office of the*
18 *Director of Taxation.*

1 2. This act shall take effect immediately.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.