

45:2B-68

LEGISLATIVE HISTORY CHECKLIST

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LAWS OF: 2007 **CHAPTER:** 70

NJSA: 45:2B-68 (Requires certain continuing education for newly licensed accountants)

BILL NO: S1833 (Substituted for A3796)

SPONSOR(S) Lesniak and Others

DATE INTRODUCED: May 11, 2006

COMMITTEE: **ASSEMBLY:** Regulated Professions and Independent Authorities

SENATE: Commerce

AMENDED DURING PASSAGE: Yes

DATE OF PASSAGE: **ASSEMBLY:** March 15, 2007

SENATE: January 8, 2007

DATE OF APPROVAL: April 30, 2007

FOLLOWING ARE ATTACHED IF AVAILABLE:

[FINAL TEXT OF BILL](#) (First reprint enacted)

S1833

[SPONSOR'S STATEMENT:](#) (Begins on page 3 of original bill) [Yes](#)

COMMITTEE STATEMENT: [ASSEMBLY:](#) [Yes](#)

[SENATE:](#) [Yes](#)

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL NOTE: No

A3796

[SPONSOR'S STATEMENT:](#) (Begins on page 3 of original bill) [Yes](#)

COMMITTEE STATEMENT: [ASSEMBLY:](#) [Yes](#)

SENATE: No

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL ESTIMATE: No

VETO MESSAGE: No

GOVERNOR'S PRESS RELEASE ON SIGNING: No

FOLLOWING WERE PRINTED:

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REPORTS: No

HEARINGS: No

NEWSPAPER ARTICLES: No

RWH 4/24/08

P.L. 2007, CHAPTER 70, *approved April 30, 2007*
Senate, No. 1833 (*First Reprint*)

1 AN ACT concerning continuing education for certain licensed
2 accountants and amending P.L.1997, c.259.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 27 of P.L.1997, c.259 (C.45:2B-68) is amended to
8 read as follows:

9 27. a. The board shall, as a condition for triennial license
10 renewal, require any person licensed as a "certified public
11 accountant," or "public accountant," to complete 120 credits of
12 continuing professional education during the immediately preceding
13 triennial period of licensure. Persons who are engaged in the
14 practice of public accountancy, or are involved with the attest
15 function in issuing an audit, review or compilation reports, shall
16 have at least 24 of the required credits in the areas of accounting or
17 auditing. Each credit of continuing professional education required
18 pursuant to this section shall represent, or be equivalent to, 50
19 minutes of verified course attendance at a course or seminar
20 approved by the board.

21 b. The board may, in its discretion, waive requirements for
22 continuing professional education on an individual basis for
23 hardship reasons such as health, military service, or other due cause
24 and may establish a policy for the continuing education
25 requirements for inactive or retired accountants who remain
26 certified or registered.

27 c. The board shall not require completion of continuing
28 education credits as a condition for triennial licensure for the initial
29 renewal of licensure, however, any person licensed as a "certified
30 public **[**accountant," or "public accountant,"**]** accountant"¹ shall,
31 within the first six months following initial licensure, complete an
32 orientation course in topics identified by the board, and conducted
33 by any organization recognized by the board as provided in
34 subsection d. of this section.

35 d. The board shall:

36 (1) establish standards for continuing professional education,
37 including the subject matter, contents of courses of study, and the
38 number of credits required;

39 (2) accredit educational programs and sponsors of educational
40 programs offering credit towards the continuing professional
41 education requirements; and

42 (3) accredit other equivalent educational programs, such as
43 teaching, conferences, professional seminars, technical reviews,
44 courses with non-hourly attendance, including home study courses,

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Senate SCM committee amendments adopted November 27, 2006.

S1833 [1R]

2

1 and shall establish procedures for the issuance of credit
2 unsatisfactory proof of the completion of these programs.
3 (cf: P.L.1997, c.259, s.27)

4

5 2. This act shall take effect immediately.

6

7

8

9

10 Requires continuing education course for newly licensed
11 accountants.

SENATE, No. 1833

STATE OF NEW JERSEY
212th LEGISLATURE

INTRODUCED MAY 11, 2006

Sponsored by:
Senator RAYMOND J. LESNIAK
District 20 (Union)

SYNOPSIS

Requires continuing education course for newly licensed accountants.

CURRENT VERSION OF TEXT

As introduced.



S1833 LESNIAK

2

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21 b. The board may, in its discretion, waive requirements for
22 continuing professional education on an individual basis for
23 hardship reasons such as health, military service, or other due cause
24 and may establish a policy for the continuing education
25 requirements for inactive or retired accountants who remain
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27 c. The board shall not require completion of continuing
28 education credits as a condition for triennial licensure for the initial
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2 (cf: P.L.1997, c.259, s.27)

3

4 2. This act shall take effect immediately.

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STATEMENT

8

9 Under current law, the New Jersey State Board of Accountancy
10 is not permitted to require certified public accountants or public
11 accountants to complete any continuing education credits as a
12 condition for triennial licensure for the initial renewal of licensure.
13 This bill stipulates, however, that any person licensed as a “certified
14 public accountant,” or “public accountant,” shall, within the first six
15 months following initial licensure, complete an orientation course
16 in topics identified by the board, and conducted by any organization
17 recognized by the board.

ASSEMBLY REGULATED PROFESSIONS AND
INDEPENDENT AUTHORITIES COMMITTEE

STATEMENT TO

[First Reprint]

SENATE, No. 1833

STATE OF NEW JERSEY

DATED: FEBRUARY 8, 2007

The Assembly Regulated Professions and Independent Authorities Committee reports favorably Senate Bill No. 1833 (1R).

This bill requires that any person licensed by the New Jersey State Board of Accountancy as a certified public accountant shall, within the first six months following their initial licensure, complete an orientation course in topics identified by the board and conducted by any organization recognized by the board.

Under current law, the board is not permitted to require that newly certified public accountants complete any continuing education credits as a condition for triennial licensure with respect to the initial renewal of licensure. This bill establishes an exception to this provision, by mandating the completion of an orientation course within the first six months following the certified public accountants' initial licensure.

The bill also removes the reference to "public accountant" within the bill, to reflect that the New Jersey State Board of Accountancy no longer licenses new "public accountants" unless they are "certified public accountants," and it is therefore unnecessary to reference such professionals in the bill.

SENATE COMMERCE COMMITTEE

STATEMENT TO

SENATE, No. 1833

with committee amendments

STATE OF NEW JERSEY

DATED: NOVEMBER 27, 2006

The Senate Commerce Committee reports favorably and with committee amendments Senate Bill No. 1833.

This bill, as amended, requires that any person licensed by the New Jersey State Board of Accountancy as a certified public accountant shall, within the first six months following their initial licensure, complete an orientation course in topics identified by the board and conducted by any organization recognized by the board.

Under current law, the board is not permitted to require that newly certified public accountants complete any continuing education credits as a condition for triennial licensure with respect to the initial renewal of licensure. This bill establishes an exception to this provision, by mandating the completion of an orientation course within the first six months following the certified public accountants' initial licensure.

The committee amendments to the bill:

- remove the reference to "public accountant" within the bill, to reflect that the New Jersey State Board of Accountancy no longer licenses new "public accountants" unless they are "certified public accountants," and it is therefore unnecessary to reference such professionals in the bill.

ASSEMBLY, No. 3796

STATE OF NEW JERSEY 212th LEGISLATURE

INTRODUCED DECEMBER 11, 2006

Sponsored by:

Assemblyman WILFREDO CARABALLO

District 29 (Essex and Union)

SYNOPSIS

Requires continuing education course for newly licensed accountants.

CURRENT VERSION OF TEXT

As introduced.



A3796 CARABALLO

2

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21 b. The board may, in its discretion, waive requirements for
22 continuing professional education on an individual basis for
23 hardship reasons such as health, military service, or other due cause
24 and may establish a policy for the continuing education
25 requirements for inactive or retired accountants who remain
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27 c. The board shall not require completion of continuing
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1 satisfactory proof of the completion of these programs.
2 (cf: P.L.1997, c.259, s.27)

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ASSEMBLY REGULATED PROFESSIONS AND
INDEPENDENT AUTHORITIES COMMITTEE

STATEMENT TO

ASSEMBLY, No. 3796

with committee amendments

STATE OF NEW JERSEY

DATED: FEBRUARY 8, 2007

The Assembly Regulated Professions and Independent Authorities Committee reports favorably and with committee amendments Assembly Bill No. 3796.

As amended, this bill requires that any person licensed by the New Jersey State Board of Accountancy as a certified public accountant shall, within the first six months following their initial licensure, complete an orientation course in topics identified by the board and conducted by any organization recognized by the board.

Under current law, the board is not permitted to require that newly certified public accountants complete any continuing education credits as a condition for triennial licensure with respect to the initial renewal of licensure. This bill establishes an exception to this provision, by mandating the completion of an orientation course within the first six months following the certified public accountants' initial licensure.

COMMITTEE AMENDMENTS

The committee amendments remove the reference to "public accountant" within the bill to reflect that the New Jersey State Board of Accountancy no longer licenses new "public accountants" unless they are "certified public accountants," and it is therefore unnecessary to reference such professionals in the bill.

As reported, the bill is identical to Senate Bill No. 1833 (1R).