

34:15-28

LEGISLATIVE HISTORY CHECKLIST

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LAWS OF: 2007 **CHAPTER:** 3

NJSA: 34:15-28 (Shortens time period after which interest is charged for late payment of workers' compensation benefits)

BILL NO: A1303

SPONSOR(S): Biondi and Others

DATE INTRODUCED: Pre-filed

COMMITTEE: **ASSEMBLY:** Labor

SENATE: Labor

AMENDED DURING PASSAGE: No

DATE OF PASSAGE: **ASSEMBLY:** February 9, 2006

SENATE: December 4, 2006

DATE OF ENACTEMENT: January 17, 2007

FOLLOWING ARE ATTACHED IF AVAILABLE:

[FINAL TEXT OF BILL](#) (Original version of bill enacted)

[SPONSOR'S STATEMENT](#): (Begins on page 2 of original bill) Yes

COMMITTEE STATEMENT: **ASSEMBLY:** Yes

SENATE: Yes

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL ESTIMATE: No

VETO MESSAGE: No

GOVERNOR'S PRESS RELEASE ON SIGNING: No

FOLLOWING WERE PRINTED:

To check for circulating copies, contact New Jersey State Government Publications at the State Library (609) 278-2640 ext. 103 or <mailto:refdesk@njustatelib.org>.

REPORTS: No

HEARINGS: No

NEWSPAPER ARTICLES: No

P.L. 2007, CHAPTER 3, *approved January 17, 2007*
Assembly, No. 1303

1 AN ACT concerning workers' compensation and amending
2 R.S.34:15-28.

3

4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

6

7 1. R.S.34:15-28 is amended to read as follows:

8 34:15-28. Interest on payments withheld. Whenever lawful
9 compensation shall have been withheld from an injured employee or
10 dependents for a term of **[three months]** 60 or more days following
11 entry of a judgment or order, simple interest on each weekly
12 payment for the period of delay of each payment may, at the
13 discretion of the division, be added to the amount due at the time of
14 settlement. The annual rate of interest on payments withheld shall
15 equal the average rate of return, to the nearest whole or one-half
16 percent, for the corresponding preceding fiscal year terminating on
17 June 30, of the State of New Jersey Cash Management Fund (State
18 accounts) as reported by the Division of Investment in the
19 Department of the Treasury.

20 (cf: P.L.1987, c.126, s.2)

21

22 2. This act shall take effect immediately.

23

24

25

26

27 Shortens time period after which interest is charged for late
28 payment of workers' compensation benefits.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

ASSEMBLY, No. 1303

STATE OF NEW JERSEY 212th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2006 SESSION

Sponsored by:

Assemblyman **PETER J. BIONDI**

District 16 (Morris and Somerset)

Assemblyman **CHRISTOPHER "KIP" BATEMAN**

District 16 (Morris and Somerset)

Co-Sponsored by:

Assemblyman **Corodemus**

SYNOPSIS

Shortens time period after which interest is charged for late payment of workers' compensation benefits.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel



A1303 BIONDI, BATEMAN

2

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STATEMENT

26

27 The bill amends the workers' compensation law (R.S.34:15-1 et
28 seq.) to shorten from three months to 60 days the time period before
29 interest payments may, at the discretion of the Division of Workers'
30 Compensation, be charged for late payments of workers'
31 compensation.

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

ASSEMBLY LABOR COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1303

STATE OF NEW JERSEY

DATED: JANUARY 26, 2006

The bill amends the workers' compensation law (R.S.34:15-1 et seq.) to shorten from three months to 60 days the time period before interest payments may, at the discretion of the Division of Workers' Compensation, be charged for late payments of workers' compensation.

This bill was prefiled for introduction in the 2006 session pending technical review. As reported, the bill includes the changes required by technical review which has been performed.

SENATE LABOR COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1303

STATE OF NEW JERSEY

DATED: OCTOBER 16, 2006

The Senate Labor Committee reports favorably Assembly Bill No. 1303.

The bill amends the workers' compensation law (R.S.34:15-1 et seq.) to shorten from three months to 60 days the time period before interest payments may, at the discretion of the Division of Workers' Compensation, be charged for late payments of workers' compensation.