13:18A-47

LEGISLATIVE HISTORY CHECKLIST

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LAWS OF:	2005	CHAPTER:	241		
NJSA:	13:18A-47	(Extends expiration date of Pinelands Development Credit Bank)			
BILL NO:	LL NO: S2413 (Substituted for A4078)				
SPONSOR(S) Bark and others					
DATE INTRODUCED: March 14, 2005					
COMMITTEE	ASSE	MBLY:			
	SENAT	E: Environ	ment		
AMENDED DURING PASSAGE: Yes					
DATE OF PASSAGE: ASSEMBLY: December 12, 2005					
SENATE: June 23, 2005					
DATE OF APPROVAL: December 15, 2005					
FOLLOWING ARE ATTACHED IF AVAILABLE:					
FINAL TEXT OF BILL (Original version of bill enacted)					
S2413 <u>SPONSOR'S STATEMENT</u> : (Begins on page 2 of original bill) <u>Yes</u>					
	COMMITTEE S	STATEMENT:	ASSEMBLY:	No	
			SENATE:	<u>Yes</u>	
	FLOOR AMEN	DMENT STATE	MENT:	No	
	LEGISLATIVE	FISCAL NOTE:		No	
A4078 <u>SPONSOR'S STATEMENT</u> : (Begins on page 2 of original bill) <u>Yes</u>					
	COMMITTEE S	STATEMENT:	ASSEMBLY:	Yes	
			SENATE:	No	
	FLOOR AMEN	DMENT STATE	MENT:	No	
	LEGISLATIVE	FISCAL ESTIM	ATE:	No	
VETO MESSAGE:				No	
GOVERNOR'S PRESS RELEASE ON SIGNING:				No	

FOLLOWING WERE PRINTED:

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REPORTS:	No
HEARINGS:	No
NEWSPAPER ARTICLES:	No

IS 11/27/07

P.L. 2005, CHAPTER 241, *approved December 15, 2005* Senate, No. 2413

1 AN ACT concerning the Pinelands Development Credit Bank, and 2 amending P.L.1997, c.282. 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Section 18 of P.L.1997, c.282 (C.13:18a-47) is amended to read 8 as follows: 9 18. a. There is appropriated to the bank, from the General Fund, 10 the sum of \$5,000,000.00. This sum shall be used for the purchase of pinelands development credits and to extend pinelands development 11 credit guarantees, as herein provided. 12 b. The proceeds from the sale of pinelands development credits by 13 the board or a county board shall remain available to the board or 14 15 county board for the purposes of this act. Within 60 days after December 31, [2005] 2015 the board shall transfer to the General 16 17 Fund all funds remaining on deposit in the bank. The board may transfer part or all of the funds on deposit in the bank to the General 18 Fund prior to this date upon the affirmative vote of two-thirds of the 19 members of the board. 20 21 c. Within 30 days after December 31, [2005] 2015 a county board 22 shall transfer to the board that percentage of the funds remaining on 23 deposit in the county bank which reflects the percentage of the 24 matching grant made by the board to the county board pursuant to section 16 of P.L.1985, c.310 (C.13:18A-45). 25 (cf: P.L.1997, c.282, s.1) 26 27 2. This act shall take effect immediately. 28 29 30 31 **STATEMENT** 32 This bill would extend the expiration date of Pinelands 33 34 Development Credit Bank to December 31, 2015. The Pinelands Development Credit Bank is currently set to expire on December 31, 35 2005. 36 37 38 39 40 41 Extends expiration date of Pinelands Development Credit Bank.

EXPLANATION - Matter enclosed in **bold-faced** brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

SENATE, No. 2413 **STATE OF NEW JERSEY** 211th LEGISLATURE

INTRODUCED MARCH 14, 2005

Sponsored by: Senator MARTHA W. BARK District 8 (Burlington) Assemblyman LARRY CHATZIDAKIS District 8 (Burlington) Assemblyman FRANCIS L. BODINE District 8 (Burlington) Assemblyman JEFF VAN DREW District 1 (Cape May, Atlantic and Cumberland)

SYNOPSIS

Extends expiration date of Pinelands Development Credit Bank.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 12/13/2005)

1 AN ACT concerning the Pinelands Development Credit Bank, and 2 amending P.L.1997, c.282. 3 4 BE IT ENACTED by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Section 18 of P.L.1997, c.282 (C.13:18a-47) is amended to read 8 as follows: 9 18. a. There is appropriated to the bank, from the General Fund, 10 the sum of \$5,000,000.00. This sum shall be used for the purchase of 11 pinelands development credits and to extend pinelands development 12 credit guarantees, as herein provided. b. The proceeds from the sale of pinelands development credits by 13 14 the board or a county board shall remain available to the board or 15 county board for the purposes of this act. Within 60 days after December 31, [2005] <u>2015</u> the board shall transfer to the General 16 17 Fund all funds remaining on deposit in the bank. The board may 18 transfer part or all of the funds on deposit in the bank to the General 19 Fund prior to this date upon the affirmative vote of two-thirds of the members of the board. 20 21 c. Within 30 days after December 31, [2005] 2015 a county board 22 shall transfer to the board that percentage of the funds remaining on 23 deposit in the county bank which reflects the percentage of the 24 matching grant made by the board to the county board pursuant to 25 section 16 of P.L.1985, c.310 (C.13:18A-45). (cf: P.L.1997, c.282, s.1) 26 27 2. This act shall take effect immediately. 28 29 30 31 **STATEMENT** 32 This bill would extend the expiration date of Pinelands 33 34 Development Credit Bank to December 31, 2015. The Pinelands 35 Development Credit Bank is currently set to expire on December 31, 36 2005.

EXPLANATION - Matter enclosed in **bold-faced brackets** [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

STATEMENT TO

SENATE, No. 2413

STATE OF NEW JERSEY

DATED: MAY 19, 2005

The Senate Environment Committee reports favorably Senate Bill No. 2413.

Senate Bill No. 2413 would extend the expiration date of the Pinelands Development Credit Bank to December 31, 2015. The Pinelands Development Credit Bank is currently set to expire on December 31, 2005.

ASSEMBLY, No. 4078 STATE OF NEW JERSEY 211th LEGISLATURE

INTRODUCED MAY 12, 2005

Sponsored by: Assemblyman LARRY CHATZIDAKIS District 8 (Burlington) Assemblyman FRANCIS L. BODINE District 8 (Burlington) Assemblyman JEFF VAN DREW District 1 (Cape May, Atlantic and Cumberland)

SYNOPSIS

Extends expiration date of Pinelands Development Credit Bank.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 12/13/2005)

2

1 AN ACT concerning the Pinelands Development Credit Bank, and 2 amending P.L.1997, c.282. 3 4 BE IT ENACTED by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Section 18 of P.L.1997, c.282 (C.13:18a-47) is amended to read 8 as follows: 9 18. a. There is appropriated to the bank, from the General Fund, 10 the sum of \$5,000,000.00. This sum shall be used for the purchase of 11 pinelands development credits and to extend pinelands development 12 credit guarantees, as herein provided. b. The proceeds from the sale of pinelands development credits by 13 14 the board or a county board shall remain available to the board or 15 county board for the purposes of this act. Within 60 days after December 31, [2005] <u>2015</u> the board shall transfer to the General 16 17 Fund all funds remaining on deposit in the bank. The board may 18 transfer part or all of the funds on deposit in the bank to the General 19 Fund prior to this date upon the affirmative vote of two-thirds of the members of the board. 20 21 c. Within 30 days after December 31, [2005] 2015 a county board 22 shall transfer to the board that percentage of the funds remaining on 23 deposit in the county bank which reflects the percentage of the 24 matching grant made by the board to the county board pursuant to 25 section 16 of P.L.1985, c.310 (C.13:18A-45). (cf: P.L.1997, c.282, s.1) 26 27 28 2. This act shall take effect immediately. 29 30 31 **STATEMENT** 32 This bill would extend the expiration date of Pinelands 33 Development Credit Bank to December 31, 2015. The Pinelands 34 35 Development Credit Bank is currently set to expire on December 31, 36 2005.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

ASSEMBLY ENVIRONMENT AND SOLID WASTE COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4078

STATE OF NEW JERSEY

DATED: JUNE 13, 2005

The Assembly Environment and Solid Waste Committee reports favorably Assembly Bill No. 4078.

This bill would extend the expiration date of Pinelands Development Credit Bank to December 31, 2015. The Pinelands Development Credit Bank is currently set to expire on December 31, 2005.