43:15A-156

LEGISLATIVE HISTORY CHECKLIST

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			Complied by the No Oldie Law	
LAWS OF:	2003	CHAPTER:	140	
NJSA:	43:15A-156	(PERS – cour	nty prosecutors)	
BILL NO:	A2872	(Substituted for	r S1842)	
SPONSOR(S)	: Cohen and K	ean		
DATE INTRO	DUCED: Octo	ber 10, 2002		
COMMITTEE:	ASSE	MBLY: State	Government; Appropriations	
	SENAT	E: Budget	and Appropriations	
	JRING PASSAC	SE: No		
DATE OF PAS	SAGE:	ASSEMBLY:	February 10, 2003	
	:	SENATE:	June 23, 2003	
DATE OF APP	PROVAL:	August 1, 200	3	
FOLLOWING	ARE ATTACHE	D IF AVAILABL	.E:	
FINAL	TEXT OF BILL	(Original version	n of bill enacted)	
A2872				N.
	SPONSORS S	TATEMENT: (Be	egins on page 2 of original bill)	Yes
	COMMITTEE S	TATEMENT:	ASSEMBLY:	Yes <u>1-16-03 (State Govt.)</u> <u>2-3-03 (Approp.)</u> <u>6-17-03 (Approp.)</u>
			SENATE:	Yes
	FLOOR AMEN	DMENT STATE	MENT:	No
	LEGISLATIVE	FISCAL NOTE:		Yes
S1842	<u>SPONSORS S</u>	TATEMENT: (Be	egins on page 2 of original bill) Bill and Sponsors S	Yes Statement identical to A1872
	COMMITTEE S	TATEMENT:	ASSEMBLY:	No
			SENATE:	Yes <u>12-12-02 (State Govt.)</u>
			Identical to	<u>6-17-03 (Budget)</u> Senate Budget Statement for A1872
	FLOOR AMEN	DMENT STATE	MENTS:	No
	LEGISLATIVE	FISCAL NOTES	S:	Yes <u>2-3-03</u>
				<u>3-5-03</u>

FOLLOWING WERE PRINTED:

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REPORTS:	No
HEARINGS:	No
NEWSPAPER ARTICLES:	No

P.L. 2003, CHAPTER 140, *approved August 1, 2003* Assembly Bill No. 2872

1 AN ACT concerning the Prosecutors Part in the Public Employees' 2 Retirement System of New Jersey and amending P.L.2001, c.366. 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Section 2 of P.L.2001, c.366 (C.43:15A-156) is amended to 8 read as follows: 9 2. a. Notwithstanding the provisions of any other law, prosecutors 10 shall be members of the Prosecutors Part, established pursuant to P.L.2001, c.366 (C.43:15A-155 et seq.), of the Public Employees' 11 Retirement System, established pursuant to P.L.1954, c.84 12 (C.43:15A-1 et seq.), and shall be subject to the same membership and 13 benefit provisions as State employees, except as provided by P.L.2001, 14 15 c.366. Membership in the retirement system shall be a condition of 16 employment for service as a prosecutor. Any service credit which has 17 been established in the Public Employees' Retirement System by a 18 prosecutor prior to the effective date of this act shall be established in the Prosecutors Part without further assessment of cost to the 19 prosecutor; provided, however, any service credit which has been 20 21 established in the Public Employees' Retirement System by a member 22 of the retirement system in any position prior to service as a county 23 prosecutor, nominated and appointed pursuant to Article VII, Section 24 II, paragraph 1 of the New Jersey Constitution, shall be established in the Prosecutors Part without further assessment of cost to the 25 26 prosecutor. 27 b. All outstanding obligations, such as loans, purchases and other 28 arrearage, shall be satisfied by a prosecutor as previously scheduled 29 for payment to the Public Employees' Retirement System. 30 (cf: P.L.2001, c.366, s.2) 31 32 2. This act shall take effect immediately. 33 34 35 **STATEMENT** 36 37 This bill provides that any service credit established in the Public 38 Employees' Retirement System (PERS) by a member of that retirement 39 system in any position prior to service as a county prosecutor, 40 nominated and appointed pursuant to Article VII, Section II, 41 paragraph 1 of the New Jersey Constitution, will be established in the

EXPLANATION - Matter enclosed in **bold-faced brackets** [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

PERS Prosecutors Part without further assessment of cost to the
 prosecutor.

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- 4
- 5 _____6
- 7 Credits all prior PERS service of county prosecutors in Prosecutors
- 8 Part at no additional cost.

ASSEMBLY, No. 2872 STATE OF NEW JERSEY 210th LEGISLATURE

INTRODUCED OCTOBER 10, 2002

Sponsored by: Assemblyman NEIL M. COHEN District 20 (Union) Assemblyman THOMAS H. KEAN, JR. District 21 (Essex, Morris, Somerset and Union)

Co-Sponsored by: Assemblyman Cryan, Assemblywoman Perez-Cinciarelli, Senators Suliga and Kenny

SYNOPSIS

Credits all prior PERS service of county prosecutors in Prosecutors Part at no additional cost.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/24/2003)

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1 AN ACT concerning the Prosecutors Part in the Public Employees' 2 Retirement System of New Jersey and amending P.L.2001, c.366. 3 4 BE IT ENACTED by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Section 2 of P.L.2001, c.366 (C.43:15A-156) is amended to 8 read as follows: 9 2. a. Notwithstanding the provisions of any other law, prosecutors 10 shall be members of the Prosecutors Part, established pursuant to 11 P.L.2001, c.366 (C.43:15A-155 et seq.), of the Public Employees' Retirement System, established pursuant to P.L.1954, c.84 12 13 (C.43:15A-1 et seq.), and shall be subject to the same membership and 14 benefit provisions as State employees, except as provided by P.L.2001, 15 c.366. Membership in the retirement system shall be a condition of employment for service as a prosecutor. Any service credit which has 16 17 been established in the Public Employees' Retirement System by a prosecutor prior to the effective date of this act shall be established in 18 the Prosecutors Part without further assessment of cost to the 19 20 prosecutor: provided, however, any service credit which has been established in the Public Employees' Retirement System by a member 21 22 of the retirement system in any position prior to service as a county 23 prosecutor, nominated and appointed pursuant to Article VII, Section 24 II, paragraph 1 of the New Jersey Constitution, shall be established in 25 the Prosecutors Part without further assessment of cost to the 26 prosecutor. 27 b. All outstanding obligations, such as loans, purchases and other 28 arrearage, shall be satisfied by a prosecutor as previously scheduled 29 for payment to the Public Employees' Retirement System. (cf: P.L.2001, c.366, s.2) 30 31 32 2. This act shall take effect immediately. 33 34 35 **STATEMENT** 36 37 This bill provides that any service credit established in the Public Employees' Retirement System (PERS) by a member of that retirement 38 39 system in any position prior to service as a county prosecutor, 40 nominated and appointed pursuant to Article VII, Section II, 41 paragraph 1 of the New Jersey Constitution, will be established in the 42 PERS Prosecutors Part without further assessment of cost to the 43 prosecutor.

EXPLANATION - Matter enclosed in **bold-faced** brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

ASSEMBLY, No. 2872

STATE OF NEW JERSEY

DATED: JANUARY 16, 2003

The Assembly State Government Committee reports favorably Assembly Bill No. 2872.

This bill provides that any service credit established in the Public Employees' Retirement System (PERS) by a member of that retirement system in any position prior to service as a county prosecutor, nominated and appointed pursuant to Article VII, Section II, paragraph 1 of the New Jersey Constitution, will be established in the Prosecutors Part in PERS without further assessment of cost to the prosecutor.

Current law provides benefits to members of the Prosecutors Part different from the benefits for regular PERS service credit and provides that regular PERS service credit established by a prosecutor prior to January 7, 2002, the effective date of P.L. 2001, c. 366, which established the Prosecutors Part, is established in the Part without further assessment of cost to the prosecutor. Regular PERS service credit established before an appointment to the position of prosecutor after January 7, 2002, however, will not be established in the Prosecutors Part.

Assembly Bill No. 2872 is the same as Senate Bill No. 1842 of 2002.

ASSEMBLY, No. 2872

STATE OF NEW JERSEY

DATED: FEBRUARY 3, 2003

The Assembly Appropriations Committee reports favorably Assembly Bill No. 2872.

Assembly Bill No. 2872 provides that any service credit established in the Public Employees' Retirement System (PERS) by a member of that retirement system in any position prior to service as a county prosecutor, nominated and appointed pursuant to Article VII, Section II, paragraph 1 of the New Jersey Constitution, will be established in the Prosecutors Part in PERS without further assessment of cost to the prosecutor.

Current law provides benefits to members of the Prosecutors Part different from the benefits for regular PERS service credit and provides that regular PERS service credit established by a prosecutor prior to January 7, 2002, the effective date of P.L.2001, c.366, which established the Prosecutors Part, is established in the Part without further assessment of cost to the prosecutor. Regular PERS service credit established before an appointment to the position of prosecutor after January 7, 2002, however, will not be established in the Prosecutors Part.

FISCAL IMPACT:

The Division of Pensions and Benefits cannot determine the fiscal impact of this bill due to the unknown number of county prosecutors who may be nominated and appointed in future years and who may have prior PERS service. The division did estimate an average additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

ASSEMBLY, No. 2872

STATE OF NEW JERSEY

DATED: JUNE 17, 2003

The Assembly Budget and Appropriations Committee reports favorably Assembly Bill No. 2872.

This bill broadens the category of service rendered by county prosecutors prior to their appointment that is deemed "prosecutor service" for pension purposes to include service rendered on or after January 7, 2002.

Legislation enacted on that date established a special "Prosecutors Part" within the Public Employees' Retirement System (PERS) to provide higher benefits to persons identified as "prosecutors" under that law. The law defined "prosecutors" to include county prosecutors and assistant prosecutors, and also certain administrators, attorneys and investigators in the Division of Criminal Justice in the Department of Law and Public Safety. A PERS member eligible for retirement as a "prosecutor" is entitled to have "prosecutor" service treated, for pension purposes, under formulas similar to those applicable to uniformed public safety officers, who are covered by a different system providing higher benefits than those generally allowed under PERS.

The 2002 law provided that regular PERS service credit established by a "prosecutor" prior to the date of its enactment would be established in the Prosecutors Part without further assessment of cost to the "prosecutor." This bill extends, for duly appointed county prosecutors only, the same no-assessment conversion of regular PERS credit into "prosecutor" credit to pre-appointment service that the county prosecutor established after that enactment date.

The provisions of this bill are identical to those of Senate Bill No. 1842, which the committee also reports this day.

FISCAL IMPACT

The Division of Pensions and Benefits cannot determine the fiscal impact of this bill due to the unknown number of county prosecutors who may be nominated and appointed in future years and who may have prior PERS service. The division did estimate an average additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

[Corrected Copy]

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 2872

STATE OF NEW JERSEY

DATED: JUNE 17, 2003

The Senate Budget and Appropriations Committee reports favorably Assembly Bill No. 2872.

This bill broadens the category of service rendered by county prosecutors prior to their appointment that is deemed "prosecutor service" for pension purposes to include service rendered on or after January 7, 2002.

Legislation enacted on that date established a special "Prosecutors Part" within the Public Employees' Retirement System (PERS) to provide higher benefits to persons identified as "prosecutors" under that law. The law defined "prosecutors" to include county prosecutors and assistant prosecutors, and also certain administrators, attorneys and investigators in the Division of Criminal Justice in the Department of Law and Public Safety. A PERS member eligible for retirement as a "prosecutor" is entitled to have "prosecutor" service treated, for pension purposes, under formulas similar to those applicable to uniformed public safety officers, who are covered by a different system providing higher benefits than those generally allowed under PERS.

The 2002 law provided that regular PERS service credit established by a "prosecutor" prior to the date of its enactment would be established in the Prosecutors Part without further assessment of cost to the "prosecutor." This bill extends, for duly appointed county prosecutors only, the same no-assessment conversion of regular PERS credit into "prosecutor" credit to pre-appointment service that the county prosecutor established after that enactment date.

The provisions of this bill are identical to those of Senate Bill No. 1842, which the committee also reports this day.

FISCAL IMPACT

The Division of Pensions and Benefits cannot determine the fiscal impact of this bill due to the unknown number of county prosecutors who may be nominated and appointed in future years and who may have prior PERS service. The division did estimate an average additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

FISCAL NOTE ASSEMBLY, No. 2872 STATE OF NEW JERSEY 210th LEGISLATURE

DATED: JANUARY 31, 2003

SUMMARY

Synopsis:	Credits all prior PERS service of county prosecutors in Prosecutors Part at no additional cost.
Type of Impact:	Expenditure increase: State General Fund.
Agencies Affected:	Department of the Treasury, Division of Pensions and Benefits.

Executive Estimate

Fiscal Impact	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
State Cost		Unknown-See Comments Below	

- ! The Office of Legislative Services (OLS) **concurs** with the Executive estimate.
- Provides enhanced pension benefits to certain county prosecutors without further assessment of cost to the prosecutor.
- ! This bill is limited to the 21 County Prosecutor positions the appointees for which are eligible for the Prosecutor Part of the Public Employees' Retirement System (PERS) and appointed after January 7, 2002.
- ! The Division of Pensions and Benefits estimates an additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

BILL DESCRIPTION

Assembly Bill No. 2872 of 2002 provides that any service credit established in the Public Employees' Retirement System (PERS) by a member of that retirement system in any position prior to service as a county prosecutor — nominated and appointed after January 7, 2002, pursuant to the provisions of Article VII, Section II, paragraph 1 of the New Jersey State Constitution — will be established in the PERS Prosecutors Part without further assessment of cost to the prosecutor.



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The PERS Prosecutors Part was created pursuant to P.L.2001, c.366 (effective January 7, 2002) to provide enhanced pension benefits for county prosecutors and first assistant and assistant prosecutors; and certain employees of the Division of Criminal Justice in the Department of Law and Public Safety. This bill does not impact the approximately 1,021 other positions that have been identified as eligible for Prosecutors Part membership.

FISCAL ANALYSIS

EXECUTIVE BRANCH

The Division of Pensions and Benefits in the Department of the Treasury cannot determine the fiscal impact of this bill due to the unknown number of county prosecutors who may be nominated and appointed in future years under the provisions of the New Jersey State Constitution and who may have prior PERS service.

The division estimates that the State, on average, will incur an additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

OFFICE OF LEGISLATIVE SERVICES

The Office of Legislative Services (OLS) concurs with the Executive estimate.

Section:	State Government
Analyst:	James F. Vari Senior Fiscal Analyst
Approved:	Alan R. Kooney Legislative Budget and Finance Officer

This fiscal note has been prepared pursuant to P.L.1980, c.67.

SENATE, No. 1842 STATE OF NEW JERSEY 210th LEGISLATURE

INTRODUCED SEPTEMBER 19, 2002

Sponsored by: Senator JOSEPH SULIGA District 22 (Middlesex, Somerset and Union) Senator BERNARD F. KENNY, JR. District 33 (Hudson)

SYNOPSIS

Credits all prior PERS service of county prosecutors in Prosecutors Part at no additional cost.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 12/13/2002)

1 AN ACT concerning the Prosecutors Part in the Public Employees' 2 Retirement System of New Jersey and amending P.L.2001, c.366. 3 4 BE IT ENACTED by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Section 2 of P.L.2001, c.366 (C.43:15A-156) is amended to 8 read as follows: 9 2. a. Notwithstanding the provisions of any other law, prosecutors 10 shall be members of the Prosecutors Part, established pursuant to 11 P.L.2001, c.366 (C.43:15A-155 et seq.), of the Public Employees' Retirement System, established pursuant to P.L.1954, c.84 12 13 (C.43:15A-1 et seq.), and shall be subject to the same membership and 14 benefit provisions as State employees, except as provided by P.L.2001, 15 c.366. Membership in the retirement system shall be a condition of employment for service as a prosecutor. Any service credit which has 16 17 been established in the Public Employees' Retirement System by a prosecutor prior to the effective date of this act shall be established in 18 the Prosecutors Part without further assessment of cost to the 19 20 prosecutor: provided, however, any service credit which has been established in the Public Employees' Retirement System by a member 21 22 of the retirement system in any position prior to service as a county 23 prosecutor, nominated and appointed pursuant to Article VII, Section 24 II, paragraph 1 of the New Jersey Constitution, shall be established in 25 the Prosecutors Part without further assessment of cost to the 26 prosecutor. 27 b. All outstanding obligations, such as loans, purchases and other 28 arrearage, shall be satisfied by a prosecutor as previously scheduled 29 for payment to the Public Employees' Retirement System. (cf: P.L.2001, c.366, s.2) 30 31 32 2. This act shall take effect immediately. 33 34 35 **STATEMENT** 36 37 This bill provides that any service credit established in the Public Employees' Retirement System (PERS) by a member of that retirement 38 39 system in any position prior to service as a county prosecutor, 40 nominated and appointed pursuant to Article VII, Section II, 41 paragraph 1 of the New Jersey Constitution, will be established in the 42 PERS Prosecutors Part without further assessment of cost to the 43 prosecutor.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

SENATE, No. 1842

STATE OF NEW JERSEY

DATED: DECEMBER 12, 2002

The Senate State Government Committee reports favorably Senate, No. 1842.

This bill provides that a county prosecutor, nominated and appointed pursuant to Article VII, Section II, paragraph 1 of the New Jersey Constitution, will receive service credit in the Public Employees' Retirement System (PERS) Prosecutors Part without further assessment of cost to the county prosecutor for other service credit established in PERS in any position prior to service as a county prosecutor. At present, only persons who were county prosecutors on the effective date of P.L.2001, c.366 (January 7, 2002) receive such credit in the PERS Prosecutors Part. Under the PERS Prosecutors Part, a county prosecutor will receive a retirement allowance of 65% of final compensation after 25 years of creditable service.

Senate, No. 1842 is the same as Assembly, No. 2872.

SENATE, No. 1842

STATE OF NEW JERSEY

DATED: JUNE 17, 2003

The Senate Budget and Appropriations Committee reports favorably Senate Bill No. 1842.

This bill broadens the category of service rendered by county prosecutors prior to their appointment that is deemed "prosecutor service" for pension purposes to include service rendered on or after January 7, 2002.

Legislation enacted on that date established a special "Prosecutors Part" within the Public Employees' Retirement System (PERS) to provide higher benefits to persons identified as "prosecutors" under that law. The law defined "prosecutors" to include county prosecutors and assistant prosecutors, and also certain administrators, attorneys and investigators in the Division of Criminal Justice in the Department of Law and Public Safety. A PERS member eligible for retirement as a "prosecutor" is entitled to have "prosecutor" service treated, for pension purposes, under formulas similar to those applicable to uniformed public safety officers, who are covered by a different system providing higher benefits than those generally allowed under PERS.

The 2002 law provided that regular PERS service credit established by a "prosecutor" prior to the date of its enactment would be established in the Prosecutors Part without further assessment of cost to the "prosecutor." This bill extends, for duly appointed county prosecutors only, the same no-assessment conversion of regular PERS credit into "prosecutor" credit to pre-appointment service that the county prosecutor established after that enactment date.

The provisions of this bill are identical to those of Assembly Bill No. 2872, which the committee also reports this day.

FISCAL IMPACT

The Division of Pensions and Benefits cannot determine the fiscal impact of this bill due to the unknown number of county prosecutors who may be nominated and appointed in future years and who may have prior PERS service. The division did estimate an average additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

FISCAL NOTE SENATE, No. 1842 STATE OF NEW JERSEY 210th LEGISLATURE

DATED: FEBRUARY 3, 2003

SUMMARY

Synopsis:	Credits all prior PERS service of county prosecutors in Prosecutors Part at no additional costs.	
Type of Impact:	Expenditure increase: State General Fund.	
Agencies Affected:	Department of the Treasury, Division of Pensions and Benefits.	

Executive Estimate

Fiscal Impact	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
State Cost		Unknown-See Comments Below	

- ! The Office of Legislative Services (OLS) **concurs** with the Executive estimate.
- Provides enhanced pension benefits to certain county prosecutors without further assessment of cost to the prosecutor.
- ! This bill is limited to the 21 County Prosecutor positions the appointees for which are eligible for the Prosecutor Part of the Public Employees' Retirement System (PERS) and appointed after January 7, 2002.
- ! The Division of Pensions and Benefits estimates an additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

BILL DESCRIPTION

Senate Bill No. 1842 of 2002 provides that any service credit established in the Public Employees' Retirement System (PERS) by a member of that retirement system in any position prior to service as a county prosecutor — nominated and appointed after January 7, 2002, pursuant to the provisions of Article VII, Section II, paragraph 1 of the New Jersey State Constitution — will be established in the PERS Prosecutors Part without further assessment of cost to the prosecutor.

The PERS Prosecutors Part was created pursuant to P.L.2001, c.366 (effective January 7, 2002) to provide enhanced pension benefits for county prosecutors and first assistant and assistant prosecutors; and certain employees of the Division of Criminal Justice in the Department of Law and Public Safety. This bill does not impact the approximately 1,021 other positions that have been identified as eligible for Prosecutors Part membership.

Office of Legislative Services State House Annex P.O. Box 068 Trenton, New Jersey 08625



Legislative Budget and Finance Office Phone (609) 292-8030 Fax (609) 777-2442 www.njleg.state.nj.us

FISCAL ANALYSIS

EXECUTIVE BRANCH

The Division of Pensions and Benefits in the Department of the Treasury cannot determine the fiscal impact of this bill due to the unknown number of county prosecutors who may be nominated and appointed in future years under the provisions of the New Jersey State Constitution and who may have prior PERS service.

The division estimates that the State, on average, will incur an additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

OFFICE OF LEGISLATIVE SERVICES

The Office of Legislative Services (OLS) concurs with the Executive estimate.

Section:	State Government
Analyst:	James F. Vari Senior Fiscal Analyst
Approved:	Alan R. Kooney Legislative Budget and Finance Officer

This fiscal note has been prepared pursuant to P.L.1980, c.67.

FISCAL NOTE SENATE, No. 1842 STATE OF NEW JERSEY 210th LEGISLATURE

DATED: MARCH 5, 2003

SUMMARY

Synopsis:	Credits all prior PERS service of county prosecutors in Prosecutors Part at no additional costs.
Type of Impact:	Expenditure increase: State General Fund.
Agencies Affected:	Department of the Treasury, Division of Pensions and Benefits.

	Execu	itive Estimate	
Fiscal Impact	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
State Cost	Un	known-See Comments B	elow

- ! The Office of Legislative Services (OLS) **concurs** with the Executive estimate.
- Provides enhanced pension benefits to certain county prosecutors without further assessment of cost to the prosecutor.
- ! This bill is limited to the 21 County Prosecutor positions the appointees for which are eligible for the Prosecutor Part of the Public Employees' Retirement System (PERS) and appointed after January 7, 2002.
- ! The Division of Pensions and Benefits estimates an additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

BILL DESCRIPTION

Senate Bill No. 1842 of 2002 provides that any service credit established in the Public Employees' Retirement System (PERS) by a member of that retirement system in any position prior to service as a county prosecutor — nominated and appointed after January 7, 2002, pursuant to the provisions of Article VII, Section II, paragraph 1 of the New Jersey State Constitution — will be established in the PERS Prosecutors Part without further assessment of cost to the prosecutor.

The PERS Prosecutors Part was created pursuant to P.L.2001, c.366 (effective January 7, 2002) to provide enhanced pension benefits for county prosecutors and first assistant and assistant prosecutors; and certain employees of the Division of Criminal Justice in the Department of Law and Public Safety. This bill does not impact the approximately 1,021 other positions that have been identified as eligible for Prosecutors Part membership.

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FISCAL ANALYSIS

EXECUTIVE BRANCH

The Division of Pensions and Benefits in the Department of the Treasury cannot determine the fiscal impact of this bill due to the unknown number of county prosecutors who may be nominated and appointed in future years under the provisions of the New Jersey State Constitution and who may have prior PERS service.

The division estimates that the State, on average, will incur an additional unfunded pension liability of approximately \$33,900 each time a county prosecutor is appointed with prior PERS service.

OFFICE OF LEGISLATIVE SERVICES

The Office of Legislative Services (OLS) concurs with the Executive estimate.

Section:	State Government
Analyst:	James F. Vari Senior Fiscal Analyst
Approved:	Alan R. Kooney Legislative Budget and Finance Officer

This fiscal note has been prepared pursuant to P.L.1980, c.67.