

R.S. 54:1-35.4

June 25, 1970

LEGISLATIVE NOTES ON R.S. 54:1-35.4  
(School equalization values - Review time extended from 10 to  
30 days)

( 1969 amendment )

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L. 1969, Chapter 269 - S473

February 10 - Introduced by H. Kelly and others.  
April 28 - Passed in Senate, amended.  
December 1 - Passed in Assembly.  
January 12 - Approved, Chapter 269.  
No statement.

This bill listed as "Approved" in:

974.905 N.J. League of Municipalities.  
M95 Legislative bulletin no. 6, 4/3/69, p. 1.

JH/PC

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SENATE, No. 473

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 10, 1969

By Senators H. A. KELLY, ITALIANO, LACORTE, MILLER,  
KNOWLTON, SCHIAFFO, SCIRO, DUMONT, DICKINSON  
and WHITE

Referred to Committee on County and Municipal Government

AN ACT to amend "An act relating to the powers and duties of the  
Director of the Division of Taxation in the Department of the  
Treasury with respect to State aid for schools, and making an  
appropriation therefor," approved June 30, 1954 (P. L. 1954,  
c. 86).

1 BE IT ENACTED *by the Senate and General Assembly of the State*  
2 *of New Jersey:*

1 1. Section 4 of P. L. 1954, c. 86 (C. 54:1-35.4) is amended to read  
2 as follows:

3 4. An equalization table promulgated hereunder may be reviewed  
4 by the Division of Tax Appeals on complaint of any taxing district  
5 made within **[10]** 30 days after its promulgation, or on its own  
6 motion, but such review shall not suspend the apportionment of  
7 school aid moneys. No change shall be made in the table except  
8 after a hearing, of which 5 days' notice shall be given by mail to  
9 the governing body of the taxing district. If, after the hearing,  
10 the division shall determine that the equalized valuation of any  
11 district or districts as fixed by the director was erroneous, it shall  
12 revise and correct the equalization table. Such hearings, review  
13 and revisions shall be completed by January 10 next following the  
14 promulgation of the table. A certified copy of the revised and  
15 corrected table shall be transmitted to each official or board to  
16 whom the original table was required to be transmitted and also  
17 to the State Director of Taxation. In any such proceeding, the  
18 director shall be entitled to be heard, and the assessment ratios as  
19 promulgated shall be presumed to be correct, and shall not be re-  
20 vised or modified by the Division of Tax Appeals unless the com-  
21 plainant district shall present proof that upon all the evidence  
22 available such ratio or ratios could not reasonably be justified.

1 2. This act shall take effect immediately.

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill  
is not enacted and is intended to be omitted in the law.**

SENATE AMENDMENT TO  
**SENATE, No. 473**

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**STATE OF NEW JERSEY**

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ADOPTED APRIL 21, 1969

Amend page 1, section 1, line 13, delete "10", and insert in lieu thereof  
"30".