August 19, 1970

LEGISLATIVE NOTES ON R.S. 18:58-33.5 (Extraordinary school aid)

City 2

L.1969 - Chapt.278 - A599

February 17 - Introduced by Parker and others

April 2 - Passed in Assembly

May 12 - Passed in Senate

December 1 - Returned by Governor with recommended amendment

December 1 - Amended as recommended, re-enacted in Assembly

January 13 - Re-enacted in Senate

January 13 - Approved, chapter 278

No statement

Comment on this bill:

This bill establishes January 1, 1968 as the cut-off date for applying for aid under the Emergency School Building Construction Act. This Act was passed in July of 1968 and many districts who had received voter approved on their bond issues prior to January 1, 1968 applied for mid under the Emergency School Building Construction Act. A cut-off cate is necessary; therefore, the Legislative Committee recommends support.

Source of comment:

Legislative Bulletin Vol 17, No. 3. March 31, 1969

State Federation
District Boards of Education

974.905 L 51 Remove From Library
Do Not Remove

RSL/AS

1/13/20

[OFFICIAL COPY REPRINT]

ASSEMBLY, No. 599

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 17, 1969

By Assemblymen PARKER, COLEMAN, W. L. SMITH, WILSON, AZZOLINA, HORN and WOODSON

(Without Reference)

[An Acr concerning education and amending section 4 of P. L. 1968, chapter 177 (C. 18A:58-33.5).] *AN ACT amending "An act concerning education and supplementing Title 18A of the New Jersey Statutes," approved July 19, 1968 (P. L. 1968, c. 177).*

- 1 Be it enacted by the Senate and General Assembly of the State
- 2 of New Jersey:
- *I1. Section 4 of P. L. 1968, chapter 177 (C. 18A:58-33.5) is
- 2 amended to read as follows:
- 3 4. The State Board of Education shall include such amounts in
- 4 its annual budget for building aid for the district. Amounts of
- 5 building aid paid under this section shall only be used for the pay-
- 6 ment of debt service (interest and principal) on bonds issued for
- 7 school purposes, in accordance with said resolution; provided, that
- 8 the proposal was not approved prior to January 1, 1968 by either
- 9 the voters or board of school estimate, as the case may be, and
- 10 that no permanent bonds had been issued, and that the
- 11 total amount of bonds issued by school districts for school pur-
- 12 poses in accordance with resolutions adopted by the State Board
- 13 of Education pursuant to the provisions of this act, and for the
- 14 payment of the debt service (interest and principal) on which bonds
- 15 additional State school building aid may be paid to school districts
- 16 pursuant to this act, shall not exceed the sum of \$90,000,000.00.
- 17 Any bonds issued for school purposes, under this section, may be
- 18 in excess of the legal borrowing power to the district, as described
- 19 in section 18A:24-19 of the New Jersey Statutes. **
- 20 *1. Section 4 of the act of which this act is amendatory (C.
- 21 18A:58-33.5) is amended to read as follows:
- 22 4. If the determinations, approvals or consents provided for by EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

23this act shall have been made or given, such school districts shall be entitled to receive annually the amount of the additional State 24school building aid stipulated in the resolutions of the State Board 25of Education and the State Board of Education shall include such 26amounts in its annual budget for building aid for the school dis-27trict. Amounts of such building aid paid under this section shall 2829 only be used for the payment of debt service (interest and prin-30 cipal) on bonds entitled to the benefits of the provisions of this act, in accordance with said resolutions; provided, that the proposal 31 was not approved prior to January 1, 1968 by either the voters or 32 board of school estimate, as the case may be, and that no permanent 33 bonds had been issued, and that the total amount of bonds entitled 34 35 to the benefits of the provisions of this act in accordance with resolutions adopted by the State Board of Education pursuant to the 36 provisions of this act, and for the payment of the debt (interest 37 and principal) as to which bonds additional school building aid may 38 39 be paid pursuant to this act, shall not exceed the sum of 40 \$90,000,000.00.*

1 2. This act shall take effect immediately.

ASSEMBLY, No. 599

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 17, 1969

By Assemblymen PARKER, COLEMAN, W. L. SMITH, WILSON, AZZOLINA, HORN and WOODSON

(Without Reference)

An Acr concerning education and amending section 4 of P. L. 1968, chapter 177 (C. 18A:58-33.5).

- 1 Be it enacted by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1. Section 4 of P. L. 1968, chapter 177 (C. 18A:58-33.5) is
- 2 amended to read as follows:
- 3 4. The State Board of Education shall include such amounts in
- 4 its annual budget for building aid for the district. Amounts of
- 5 building aid paid under this section shall only be used for the pay-
- 6 ment of debt service (interest and principal) on bonds issued for
- 7 school purposes, in accordance with said resolution; provided, that
- 8 the proposal was not approved prior to January 1, 1968 by either
- 9 the voters or board of school estimate, as the case may be, and
- 10 that no permanent bonds had been issued, and that the
- 11 total amount of bonds issued by school districts for school pur-
- 12 poses in accordance with resolutions adopted by the State Board
- 13 of Education pursuant to the provisions of this act, and for the
- 14 payment of the debt service (interest and principal) on which bonds
- 15 additional State school building aid may be paid to school districts
- 16 pursuant to this act, shall not exceed the sum of \$90,000,000.00.
- 17 Any bonds issued for school purposes, under this section, may be
- 18 in excess of the legal borrowing power to the district, as described
- 19 in section 18A:24-19 of the New Jersey Statutes.
- 1 2. This act shall take effect immediately.

ASSEMBLY AMENDMENTS TO

ASSEMBLY, No. 599

STATE OF NEW JERSEY

ADOPTED DECEMBER 1, 1969

Amend page 1, title, delete the present language and insert in lieu thereof the following:

"An Act amending 'An act concerning education and supplementing Title 18A of the New Jersey Statutes,' approved July 19, 1968 (P. L. 1968, c. 177).".

Amend page 1, section 1, lines 1 through 19, delete the present language and insert in lieu thereof the following:

- "1. Section 4 of the act of which this act is amendatory (C. 18A:58-33.5) is amended to read as follows:
- 4. If the determinations, approvals or consents provided for by this act shall have been made or given, such school districts shall be entitled to receive annually the amount of the additional State school building aid stipulated in the resolutions of the State Board of Education and the State Board of Education shall include such amounts in its annual budget for building aid for the school district. Amounts of such buildpaid under this section shall only be the payment of debt service (interest and principal) on bonds entitled to the benefits of the provisions of this act, in accordance with said resolutions; provided, that the proposal was not approved prior to January 1, 1968 by either the voters or board of school estimate, as the case may be, and that no permanent bonds had been issued, and that the total amount of bonds entitled to the benefits of the provisions of this act in accordance with resolutions adopted by the State Board of Education pursuant to the provisions of this act, and for the payment of the debt (interest and principal) as to which bonds additional school building aid may be paid pursuant to this act, shall not exceed the sum of \$90,000,000.00.".

STATE OF NEW JERSEY

EXECUTIVE DEPARTMENT

November 24, 1969

ASSEMBLY BILL NO. 599

To the General Assembly:

Pursuant to Article V, Section I, Paragraph 14(b) of the Constitution, I herewith return Assembly Bill No. 599, with my objections, for reconsideration.

This bill is intended as an amendment to Section 4 of Chapter 177 of the Laws of 1968 which I approved on July 19, 1968. On July 3, 1969 I approved Chapter 136 of the Laws of 1969 (Assembly Bill No. 1051) which, among other things, amended Section 4 of Chapter 177 of the Laws of 1968. In order to avoid the possibility that the amendments contained in this bill may be interpreted so as to imply a repeal of the amendments contained in Chapter 136 of the Laws of 1969, I recommend the following technical changes be made:

1. <u>Title</u>: Delete the present language and insert in lieu thereof the following:

"An Act Amending 'An Act Concerning Education and Supplementing Title 18A of the New Jersey Statutes,' approved July 19, 1968 (P.L. 1968, c. 177)."

- 2. <u>Page 1, Section 1, Lines 1 through 19</u>: Delete the present language and insert in lieu thereof the following:
 - "1. Section 4 of the act of which this act is amendatory (C. 18A:58-33.5) is amended to read as follows:
 - 4. If the determinations, approvals or consents provided for by this act shall have been made or given, such school districts shall be entitled to receive annually the amount of the additional state school building aid stipulated in the resolutions of the State Board of Education and the State Board of Education shall include such amounts in its annual budget for building aid for the school district. Amounts of such building aid paid under this section shall only be used for the payment of debt service (interest and principal) on bonds entitled to the benefits of the provisions of this act, in accordance with said resolutions; provided,

STATE OF NEW JERSEY

EXECUTIVE DEPARTMENT

Assembly Bill No. 599

Page 2

that the proposal was not approved prior to January 1, 1968 by either the voters or Board of School Estimate, as the case may be, and that no permanent bonds had been issued, and that the total amount of bonds entitled to the benefits of the provisions of this act in accordance with resolutions adopted by the State Board of Education pursuant to the provisions of this act, and for the payment of the debt (interest and principal) as to which bonds additional school building aid may be paid pursuant to this act, shall not exceed the sum of \$90 million."

Respectfully,
/s/ Richard J. Hughes
GOVERNOR

Attest:

/s/ Alan J. Karcher

Acting Secretary to the Governor