

18A:24-19

August 25, 1970

LEGISLATIVE NOTES ON R.S. 18A:24-19  
(School bonds, pop. requirement)

(1969 amendment)

L. 1969, Chapter 259 - S494  
February 10 - Introduced by Guarini, W. Kelly, Musto,  
Hauser.  
April 23 - Passed in Senate.  
May 15 - Passed in Assembly under emergency resolution.  
January 7, 1970 - Chapter 259 approved.  
Not amended during passage.  
No statement.

This bill is endorsed in:

974.905 N.J. State Federation Dist. Boards of Education.  
L51 Legislative bulletin. Vol. 17, no. 3  
March 31, 1969 (copy enclosed).

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SENATE, No. 494

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 10, 1969

By Senators GUARINI, W. F. KELLY, MUSTO and HAUSER

Referred to Committee on Education

AN ACT concerning education and amending section 18A:24-19 of the New Jersey Statutes.

1 BE IT ENACTED by the Senate and General Assembly of the State  
2 of New Jersey:

1 1. Section 18A:24-19 of the New Jersey Statutes is amended to  
2 read as follows:

3 18A:24-19. Except as otherwise provided in sections 18A:24-20  
4 to 18A:24-27, no bonds shall be authorized for the purposes of any  
5 school district if the principal amount thereof shall, when added  
6 to the net school debt of the district exceed the percentage of the  
7 average equalized valuation of taxable property in such district  
8 as herein provided:

- 9 (1) From kindergarten grade (or grade 1) through  
10 grade 6 ..... 2½%
- 11 (2) From kindergarten grade (or grade 1) through  
12 grade 8 ..... 3 %
- 13 (3) From kindergarten grade (or grade 1) through  
14 grade 9 ..... 3½%
- 15 (4) From kindergarten grade (or grade 1) through  
16 grade 12 ..... 4 %
- 17 (5) From grade 7 through grade 9 ..... 1½%
- 18 (6) From grade 10 through grade 12 ..... 2 %
- 19 (7) From grade 9 through grade 12 ..... 3 %
- 20 (8) From grade 7 through grade 12 ..... 3½%

21 Each school district prior to the issuance of bonds shall secure  
22 from the State Commissioner of Education a certificate of the  
23 grade levels of instruction provided or to be provided by said  
24 school district.

**EXPLANATION**—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

25     Provided, however, that except as otherwise provided in sections  
26 18A:24-20 to 18A:24-27, bonds may be authorized for the purposes  
27 of a school district in a city of the first class with a population in  
28 excess of ~~【350,000】~~ 250,000 if the principal amount thereof shall,  
29 when added to the net school debt of the district, not exceed 8%  
30 of the average equalized valuation of taxable property in such  
31 district.

1     2. This act shall take effect immediately.

S-404 Guarini, W. Kelly, Musto, Hauser—February 10—Reduces from 350,000 to 250,000 the population requirement for a first class city school district to issue bonds.

February 10—Education Committee.

*This bill increases the number of districts able to authorize bonds not to exceed 8% of the average equalized valuation of taxable property. The Legislative Committee urges vigorous support.*

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District Boards of Education

974.905

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