

CHAPTER 16
APR 10 4/10/69 69

ASSEMBLY, No. 810

STATE OF NEW JERSEY

INTRODUCED APRIL 2, 1969

By Assemblyman APY

(Without Reference)

AN ACT to validate certain proceedings for the issuance and sale of municipal bonds, and any bonds issued or sold pursuant to such proceedings.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. All proceedings heretofore had or taken by any municipality
2 or by any officials thereof for/or in connection with the issuance and
3 sale of bonds of such municipality pursuant to local bond law
4 (N. J. S. 40A:2-1 to 40A:2-64, inclusive, of the New Jersey Stat-
5 utes) and any bonds heretofore sold pursuant to such proceedings,
6 are hereby ratified, validated and confirmed notwithstanding that
7 no publication of notice of sale of such bonds was made in a news-
8 paper qualified for publication of a bond ordinance of such mu-
9 nicipality as required by the provision of New Jersey Statutes
10 40A:2-30 of said local bond law; provided, however, that publica-
11 tion of notice of sale of such bonds was made at least 7 days prior to
12 such sale in a publication carrying municipal bond notices and
13 devoted primarily to financial news or the subject of State and
14 municipal bonds and published in the city of New York or in New
15 Jersey as referred to in said New Jersey Statutes 40A:2-30; and
16 provided further that no action or proceedings of any nature to
17 contest the validity of such proceedings or such bonds has been
18 instituted prior to the date on which this act takes effect.

1 2. This act shall take effect immediately.