

54:1-35a

LEGISLATIVE HISTORY CHECKLIST

NJSA 54:1-35a

Laws of 1974 Chapter 96

Bill No. A 1525

Sponsor(s) Perkins & others

Date Introduced April 4

Committee: Assembly Taxation

Senate -----

Amended during passage Yes No

Date of passage: Assembly May 13

Senate July 8

Date of approval Sept. 11

Following statements are attached if available:

Sponsor statement Yes No

Committee Statement: Assembly Yes No

Senate Yes No

Fiscal Note Yes No

Veto message Yes No

Message on signing Yes No

Following were printed:

Reports Yes No

Hearings Yes No

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ASSEMBLY, No. 1525

STATE OF NEW JERSEY

INTRODUCED APRIL 4, 1974

By Assemblymen PERKINS, CALI, ADUBATO, ESPOSITO,
GALLO, JACKMAN and LEFANTE

Referred to Committee on Taxation

AN ACT concerning tax appeals and amending P. L. 1973, c. 123.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 7 of P. L. 1973, c. 123 is amended to read as follows:

2 7. This act shall take effect immediately and shall be applicable
3 with respect to the tax year **[1974]** 1976 and thereafter.

1 2. This act shall take effect immediately.

STATEMENT

The purpose of this bill is to amend P. L. 1973, c. 123, not to change any of its substantive provisions concerning tax appeals, but to make those provisions applicable with respect to the tax year 1976 and thereafter, instead of 1974, as presently provided. This time extension will permit municipalities and counties to prepare and put into operation a district-wide revaluation program approved by the Director of the Division of Taxation pursuant to P. L. 1971, c. 424, which revaluation program will exempt tax appeals from any such taxing district from the provisions of P. L. 1973, c. 123. It is equally true that the State Division of Tax Appeals and the Division of Taxation will benefit from the time extension authorized by this act, since the need to implement the intricate "average ratio" and "common level range" provisions of P. L. 1973, c. 124 will be reduced if counties take the time offered by the extension provided in this act to undertake the aforesaid "revaluation" programs.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.