

LEGISLATIVE HISTORY CHECKLIST

NJSA 52:18A-30
 Laws of 1974 Chapter 34
 Bill No. S 840
 Sponsor(s) Merlino
 Date Introduced February 15
 Committee: Assembly State Govt. & Fed. & Interstate Relations
Senate State Govt. & Fed. & Interstate Relations

Amended during passage Yes ~~NO~~ Amendments during passage denoted by asterisks.

Date of passage: Assembly May 13
Senate March 25

Date of approval June 7

Following statements are attached if available:

Sponsor statement	Yes	X NO
Committee Statement:	Assembly	X NO
	Senate	Yes X NO
Fiscal Note	X NO	No
Veto message	X NO	No
Message on signing	X NO	No
Following were printed:		
Reports	X NO	No
Hearings	X NO	No

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SENATE, No. 840

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 15, 1974

By Senator MERLINO

Referred to Committee on State Government and Federal
and Interstate Relations

AN ACT to amend the "Department of the Treasury Act of 1948,"
approved May 28, 1948 (P. L. 1948, c. 92).

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 30 of P. L. 1948, c. 92 (C. 52:18A-30) is amended to
2 read as follows:

3 30. The State Treasurer, in addition to the functions, powers and
4 duties specifically conferred and imposed upon him, shall:

5 (a) Maintain suitable headquarters for the department and such
6 other quarters within the State as he may deem necessary to the
7 department's proper functioning;

8 (b) Have general responsibility for all of the department's
9 operations under this act;

10 (c) Supervise the organization of the department and changes in
11 the organization thereof, except that the divisions, boards, commis-
12 sions and offices, herein specifically provided shall be maintained;

13 (d) Formulate and adopt rules and regulations for the efficient
14 conduct of the work and general administration of the department,
15 its officers and employees; and

16 (e) Make an annual report to the Governor and to the Legisla-
17 ture of the department's operations, and render such other reports
18 as the Governor shall from time to time request.

19 The State Treasurer shall designate as Deputy State Treasurer
20 any officer or employee in the department. Such designation shall
21 be in writing and shall be filed with the Secretary of State. Such
22 designation shall continue in effect until the State Treasurer shall,

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill
is not enacted and is intended to be omitted in the law.**

23 in the manner herein provided, designate another officer or employee
24 in the department as such Deputy State Treasurer.

25 The Deputy State Treasurer shall have and exercise the powers
26 and perform the functions and duties of the State Treasurer during
27 the absence or disability of the State Treasurer. The Deputy State
28 Treasurer shall also have and exercise such of the powers and per-
29 form such of the functions and duties of the State Treasurer as he
30 shall be authorized and directed by the State Treasurer. Any such
31 authorization and direction shall be in writing, signed by the State
32 Treasurer and filed with the Secretary of State, and shall include a
33 designation of the period during which it shall be and remain in
34 force. No such authorization and direction shall be deemed to pre-
35 clude the State Treasurer from himself exercising the powers and
36 the performance of the duties included in said authorization and
37 direction. In the event that the State Treasurer shall die, resign or
38 be removed from office, or become disqualified to execute the duties
39 of his office, or a vacancy shall occur in the office of State Treasurer
40 for any cause whatsoever, the person then holding the office of
41 Deputy State Treasurer shall continue to hold such office and shall
42 have and exercise the powers and perform the functions and duties
43 of the State Treasurer until the successor of the State Treasurer
44 shall be appointed and shall qualify.

45 *Notwithstanding any other provision in ****[existng]**** ****exist-***
46 *ing*** law, the State Treasurer may designate, authorize and direct
47 the Deputy State Treasurer or any other officer ***[or employee]***
47A ****or specially designated expert assistant**** in the department to
48 exercise the power and perform the functions and duties of the State
49 Treasurer as a member of the board of trustees, commission or
50 council vested with the general administration of and responsibility
51 for any employee benefit system, trust, fund, program or plan. Any
52 such authorization and direction shall be in writing, signed by the
53 State Treasurer and filed with the Secretary of State, and shall in-
54 clude a designation of the period during which it shall be and
55 remain in force. No such authorization and direction shall be
56 deemed to preclude the State Treasurer from himself exercising the
57 powers and the performance of the duties included in said autho-
58 rization and direction.

1 2. This act shall take effect immediately.

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SENATE, No. 840

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By Senator MERLINO

Referred to Committee on State Government and Federal
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2 *of New Jersey:*

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2 read as follows:

3 30. The State Treasurer, in addition to the functions, powers and
4 duties specifically conferred and imposed upon him, shall:

5 (a) Maintain suitable headquarters for the department and such
6 other quarters within the State as he may deem necessary to the
7 department's proper functioning;

8 (b) Have general responsibility for all of the department's
9 operations under this act;

10 (c) Supervise the organization of the department and changes in
11 the organization thereof, except that the divisions, boards, commis-
12 sions and offices, herein specifically provided shall be maintained;

13 (d) Formulate and adopt rules and regulations for the efficient
14 conduct of the work and general administration of the department,
15 its officers and employees; and

16 (e) Make an annual report to the Governor and to the Legisla-
17 ture of the department's operations, and render such other reports
18 as the Governor shall from time to time request.

19 The State Treasurer shall designate as Deputy State Treasurer
20 any officer or employee in the department. Such designation shall
21 be in writing and shall be filed with the Secretary of State. Such
22 designation shall continue in effect until the State Treasurer shall,
23 in the manner herein provided, designate another officer or employee
24 in the department as such Deputy State Treasurer.

25 The Deputy State Treasurer shall have and exercise the powers
26 and perform the functions and duties of the State Treasurer during
27 the absence or disability of the State Treasurer. The Deputy State

28 Treasurer shall also have and exercise such of the powers and per-
29 form such of the functions and duties of the State Treasurer as he
30 shall be authorized and directed by the State Treasurer. Any such
31 authorization and direction shall be in writing, signed by the State
32 Treasurer and filed with the Secretary of State, and shall include a
33 designation of the period during which it shall be and remain in
34 force. No such authorization and direction shall be deemed to pre-
35 clude the State Treasurer from himself exercising the powers and
36 the performance of the duties included in said authorization and
37 direction. In the event that the State Treasurer shall die, resign or
38 be removed from office, or become disqualified to execute the duties
39 of his office, or a vacancy shall occur in the office of State Treasurer
40 for any cause whatsoever, the person then holding the office of
41 Deputy State Treasurer shall continue to hold such office and shall
42 have and exercise the powers and perform the functions and duties
43 of the State Treasurer until the successor of the State Treasurer
44 shall be appointed and shall qualify.

45 *Notwithstanding any other provision in existing law, the State*
46 *Treasurer may designate, authorize and direct the Deputy State*
47 *Treasurer or any other officer or employee in the department to*
48 *exercise the power and perform the functions and duties of the State*
49 *Treasurer as a member of the board of trustees, commission or*
50 *council vested with the general administration of and responsibility*
51 *for any employee benefit system, trust, fund, program or plan. Any*
52 *such authorization and direction shall be in writing, signed by the*
53 *State Treasurer and filed with the Secretary of State, and shall in-*
54 *clude a designation of the period during which it shall be and*
55 *remain in force. No such authorization and direction shall be*
56 *deemed to preclude the State Treasurer from himself exercising the*
57 *powers and the performance of the duties included in said autho-*
58 *rization and direction.*

1 2. This act shall take effect immediately.

STATEMENT

This bill enables the State Treasurer to designate the Deputy State Treasurer or any other officer or employee of the Department of the Treasury to sit and act in behalf of the State Treasurer on the board of trustees, commission or council administering the Public Employees' Retirement System, Teachers' Pension and Annuity Fund, Police and Firemen's Retirement System, Consolidated Police and Firemen's Pension Fund, Prison Officers' Pension Fund, State Police Retirement System, Supplemental Annuity Collective Trust and Health Benefits Commission.

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SENATE STATE GOVERNMENT AND FEDERAL
AND INTERSTATE RELATIONS COMMITTEE

STATEMENT TO

SENATE, No. 840

STATE OF NEW JERSEY

DATED: MARCH 25, 1974

This bill, as amended by the Senate State Government and Federal and Interstate Relations Committee, enables the State Treasurer to designate the Deputy State Treasurer or any other officer of the Department of the Treasury to sit and act on behalf of the State Treasurer on the board of trustees, commission or council administering the Public Employees Retirement System, Teachers' Pension and Annuity Fund, Police and Firemen's Fund, Prison Officer's Pension Fund, State Police Retirement System, Supplemental Annuity Collective Trust and Health Benefits Commission. The language of the original bill would have enabled the State Treasurer to designate any employee of the Department to sit in his behalf. The Committee amendment limits the designation to officers of the Department to guarantee attendance by members of the Department whose level of responsibility would enable them to act with authority on the matters considered by the subject boards, commissions and councils.