September 4, 1975

Legislative History of NJSA 13:8A-19 to 34 (New Jersey Green Acres Land Acquisition Act of 1971)

The New Jersey Green Acres Bond Act of 1971 (Laws of 1971, Chapter 165).

An act authorizing the creation of a debt of the State of New Jersey by issuance of bonds of the State in the sum of \$80million to provide money for public acquisition of lands for recreation and conservation purposes to meet the future needs of the expanding population; to enable the State to acquire such lands and to provide for State grants to assist municipalities and counties and other units of local government to acquire such lands; providing the ways and means to pay the interest of said debt and also to pay and discharge the principal thereof; and providing for the submission of this act to the people at a general election.

Laws of 1971, Chapter 165 Bill No. Al55 2nd OCR

Pre filed. Sponsors: Parker, Rinaldi, Goldfarb, Dennis, Fiore, Caputo, Kaltenbachers, Margetts, Thomas, Vreeland.

March 19, 1970 - Passed in Assembly, amended.

April 28, 1970 - Public Hearing held.

April 5, 1971 - Passed in Senate, amended.

April 22, 1971 - Senate amendment passed in Assembly.

1971 - Signed. 2nd OCR.

Enclosed is a copy of Al55 and amendments. No statement of purpose. Also enclosed are portions of the governor's statement on signing.

SEE

- 974.90 N.J. Legislature. Senate. Committee on Agriculture, Conservation & Natural Resources. Public hearing on Assembly Bill No. 155 and Senate Bill No. 350. (Green Acres Bond Issues), April 28, 1970. P252 1970b
- Governor's Press Release announcing formation of bi-partisan committee to support a \$155 million 9/10/71 bond issue for Higher Education and a [sic] \$80 million Green Acres bond issue which will be on the November referendum.
- Governor's Press Release announcing final supplemental 9/23/71 list of names to Green Acres Bond Committee.
- Remarks of Gov. William T. Cahill before the New Jersey 9/23/71 Bonds "Yes" Committee for Colleges and Green Acres. FOR OUT ONL (copy enclosed).

Do Note item to the in Library

This referendum question was approved by voters in the November 1971 election. On. Nov. 15, 1971, Assembly Bill No. 2555, designated as "New Jersey Green Acres Land Acquisition Act of 1971" was introduced.

Laws of 1971, Chapter 419, Bill No. A2555

An act concerning the acquisition of lands for recreation and conservation purposes governing the expenditure of money for such purposes, appropriating \$20 million from the State Recreation and Conservation Land Acquisition Fund for such expenditure and supplementing Title 13 of the Revised Statutes.

Nov. 15, 1971 - Introduced by Kean, Kaltenbacher, Fiore, Goldfarb, Dennis, Rinaldi, Cobb, Margetts, Cafiero, Hurley.

Dec. 2 - Passed Assembly.
Dec. 6 - Passed Senate.

Jan. 24, 1972 - Signed.

Not amended during passage.

Statement on A2555:

This bill provides funds from the 1971 New Jersey Green Acres Bond Act for the acquisition of lands for public recreation and the conservation of natural resources by the Department of Environmental Protection and by local units of government.

As projects proceed as to require additional funds, the Legislature shall be notified and requested to authorize such funds as may be required.

Portions of the governor's statement on signing A2555 are enclosed.

See also:

974.90 New Jersey. Commission on Open Space Policy. P252 Report, 1971.

Clippings selected from N.J. Vertical File "N.J. Parks--Breen Acres 1968-1972" enclosed.

Appropriations made pursuant to the New Jersey Green Acres Bond Act of 1971

L.	1971,	C.	419	Α	2555	\$20	million
L.	1972,	c.	54	Α	981	\$10	31
L.	1973,	c.	106	Α	1465	\$15	11
L.	1973,	c.	150	3	2209	\$15	19
L.	1973,	С.	151	S	2210	\$12	81
L.	1974.	c.	166	S	1209	\$7.9	974,635.00

Background Materials ackslash

Listed below are several reports and hearings which have been selected from the New Jersey Documents Collection at the State Library. This list provides a chronological history of attempts, between the 1961 enactment of the Green Acres Land Acquisition Act (N.J.S.A. 13:8A-1 to 18) and the 1971 act, to define the role of the state in public acquisition and maintenance of land.

If you wish to borrow copies of the items listed below, please telephone (609) 292-6294 or visit the State Library at 185 W. State Street, Trenton.

974.90 R288 1964a	New Jersey. Legislature, Assembly. Private hearing before Special Committee of the General Assembly to make an investigation and report on the use of public funds to acquire title to land to be used by the State of New Jersey and to determine whether improvements can be made in existing procedures. December 7, 1964. [created by AR7].
974.90 R288 1965a	New Jersey Legislature, Assembly. Public hearing before Special Committeeto make an investigation on the use of public funds to acquire title to land to be used by the stateJune 25, 1965. [created by AR1].
974.90 R288 1965b	New Jersey. Legislature, Assembly. Private hearing before Special Committeeto make an investigation on the use of public funds to acquire title to land to be used by the State May 4,1965. [created by AR7 (1964) and reconstituted by A71 (1965)].
974.90 F491 1968	New Jersey. Governor's Commission to Evaluate the Capital Needs of New Jersey. A Capital Program. April 1968, pp. 61-65. (Pages 61-62 enclosed)
974.90 P252	New Jersey Department of Community Affairs. Div. of State and Regional Planning. New Jersey Open Space

Policy Plan, 1968.

1968a

974.90 Delaware Valley Regional Planning Commission. P252 1985 Interim Regional Open Space Plan, 1969. 1969a 974.90 New Jersey. Commission on Open Space Policy. P252 Interim Report, 1970. 1970 974.90 New Jersey. Commission on Open Space Policy. P252 Public hearings held during 1970--1970 transcribed but not printed in quantity. Copy on file in Office of Commission Secretary, Sidney Willis, 329 W. State Street. 974.90 New Jersey. Commission on Open Space Policy. P252 Report and recommendations of the New Jersey 1970d Farm Bureau, 1970. 974.90 Delaware Valley Regional Planning Commission. P252 1985 Regional Plan for Parks and Recreation Areas, 1971. 1971c

Similar Bond Bills introduced during 1970-71 session

S350--Coffee, Sisco.

"New Jersey Green Acres Open Space Land Conservation Bonds Act of 1970", (\$60,000,000)

Jan. 20 - Introduced

Jan. 20 - Referred to Agric., Cons. & Natural Resources Com. Apr. 28 - Public hearings held.

Died in Committee. [one provision of this bill provided for payments in lieu of taxes to municipalities. A similar provision was amended into Al55]. (copy of S350 enclosed.)

A643--Evers.

(

"New Jersey Environmental Preservation and Land Conservation Bond Act of 1970", (\$60,000,000) Died in Assembly Committee. [This bill also provided for payments in lieu of taxes to municipalities.]

Similar Land Acquisition Bills Introduced during 1970-71 session.

S351--Coffee, Sisco.

"New Jersey Green Acres Open Space Land Conservation Act of 1970", (\$60,000,000)
Died in Senate Committee.
No statement. (Copy of S351 enclosed).

S961--(1970) "New Jersey Green Acres Land Acquisition Act of 1970". This bill was designed to amend and supplement the existing New Jersey Green Acres Land Acquisition Act of 1961 (Laws of 1961, Chapter 45). Died in Senate Committee, No statement. (Copy of S961 enclosed).

A836 (1970) - Provided that no "Green Acres" land shall be acquired by the State in any municipality, in excess of 25% of the land area of the municipality, without first obtaining the consent by ordinance of the municipality. March 23 - Introduced. 7 - Passed in Assembly.

Oct. 8 - Passed in Senate.
March 8, 1971 - Vetoed by Governor.
(Copy of veto message enclosed).

A645--Evers.

"New Jersey Environmental Preservation and Land Conservation Act of 1970", (\$30,000,000). Died in Committee.

Previous Similar Bills which Died in Committee.

1969

S508--Coffee, Sisco. "New Jersey Green Acres Open Space Land Conservation Bond Act of 1969", (\$60,000,000).

S509--Coffee, Sisco. "New Jersey Green Acres Open Space Land Conservation Act of 1969", (\$60,000,000).

A411--Parker, Raymond, et al. "New Jersey Green Acres Bond Act of 1969", (\$60,000,000).

A917--Evers. "New Jersey Environmental Preservation and Land Conservation Bond Act of 1969", (\$60,000,000)

A918--Evers. "New Jersey Environmental Preservation and Land Conservation Act of 1969", (\$30,000,000).

1968

S750--Coffee, Sisco "New Jersey Green Acres Open Space Land Conservation Bond Act of 1968", (\$60,000,000).

S751--Coffee, Sisco. "New Jersey Green Acres Open Space Land Conservation Act of 1968", (\$60,000,000).

A339--Parker, Brown, et al. "New Jersey Green Acres Bond Act of 1968", (\$60,000,000).

A385--Littell, Selecky. Laws of 1968, Chapter 312 created a commission on open land-use policy. The Commission on Open Space Policy issued several reports. [See - "Background Material"]

Related Provisions

1

These bills would require the State to pay annually to municipalities, in which property is acquired for recreation and conservation purposes, sums of money based on taxes paid prior to state acquisition, to compensate for loss of tax revenue. Bills may be examined at the State Library to determine the similarities and differences among the bills. [Most bills prescribed a twelve year timetable over which funds would be paid to municipalities on a decreasing percentage basis. A thirteen year plan was amended into Al55 (Laws of 1971, Chapter 165)]. All of those listed below died in Committee.

1965

S186--Woolfenden, Dumont, Sandman, Forsythe, Stout, Bowkley, Weber.
Passed in Senate.

1966

S122--Woolfenden, Forsythe.

A432--Curry, Perskie, Rutherfurd, Davis.

1967

S152--Woolfenden, Forsythe.

A423--Curry, Perskie, Davis, Rutherfurd.

1968

S244--Dumont.

S394--Beadleston, Tanzman.

1969

S273--Dumont, Sisco.

S280--Beadleston.

1970-1971

S17--Dumont.

Later Developments

974.90 P252 1972	New Jersey. Dept. of Environmental Protection. Green acres procedural guide: local assistance program, 1972.
974.90 P252 1972a	New Jersey. Dept. of Environmental Protection. Land Acquisition Section. Green Acres Local Matching Assistance Program Informational Bulletins, 1972.
974.90 P252 1972b	New Jersey. Dept. of Environmental Protection. Green Acres Uniform Relocation Assistance, 1972.
974.90 P252 1972c	New Jersey. Dept. of Environmental Protection. Green Acres local assistance program; informational bulletins, 1972.

JA/ks

ASSEMBLY, No. 155

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1970 SESSION

By Assemblyman PARKER

An Acr authorizing the creation of a debt of the State of New Jersey by issuance of bonds of the State in the sum of \$60,000,000.00 to provide money for public acquisition of lands for recreation and conservation purposes to meet the future needs of the expanding population; to enable the State to acquire such lands and to provide for State grants to assist municipalities and counties and other units of local government to acquire such lands; providing the ways and means to pay the interest of said debt and also to pay and discharge the principal thereof; and providing for the submission of this act to the people at a general election.

- 1 Be it enacted by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1. This act may be cited as the "New Jersey Green Acres Bond
- 2 Act of 1970."
- 1 2. The Legislature hereby finds that;
- 2 (a) The provision of lands for public recreation and the conser-
- 2A vation of natural resources promotes the public health, prosperity
- 3 and general welfare and is a proper responsibility of government;
- 4 (b) Lands now provided for such purposes will not be adequate
- 5 to meet the needs of an expanding population in years to come;
- 6 (c) The expansion of population, while increasing the need for
- 7 such lands, will continually diminish the supply and tend to in-
- 8 crease the cost of public acquisition of lands available and appro-
- 9 priate for such purposes;
- 10 (d) The State of New Jersey must act now to acquire and to
- 11 assist local governments to acquire substantial quantities of such
- 12 lands as are now available and appropriate for such purposes so
- 13 that they may be used and preserved for use for such purposes;
- 14 and

· 一種 一種 かいけい かんき かきから あんかける あい かいろうか はまない はま

- 15 (e) The sum of \$60,000,000.00 is needed now to make such
- 16 acquisition possible.

- 3. Bonds of the State of New Jersey in the sum of \$60,000,000.00
- 2 are hereby authorized to provide money to meet the cost of public
- 3 acquisition of lands for recreation and conservation purposes.
- 4 The cost of public acquisition of such lands shall include the full
- 5 cost of acquisition of any such lands by the State and, subject to
- 6 legislation and the conditions prescribed therein, not more than
- 7 50% of the cost of acquisition of any such lands by any municipality
- 8 or county.
- 1 4. Except as the context may otherwise require:
- 2 (a) "Recreation and conservation purposes" means use of lands
- 3 for parks, natural areas, forests, camping, fishing, water reserves,
- 4 wildlife, reservoirs, hunting, boating, winter sports and similar uses
- 5 for public outdoor recreation and conservation of natural re-
- 6 sources;
- 7 (b) "Lands" means real property, including improvements
- 8 thereof or thereon, rights of way, water, riparian and other rights,
- 9 easements, privileges and all other rights or interests of any kind or
- 10 description in, relating to or connected with real property; and
- 11 (c) "Cost," as used with respect to cost of acquisition, shall
- 12 include, in addition to the usual connotations thereof, the cost of
- 13 all things deemed necessary or useful and convenient in connection
- 14 with the acquisition of lands by or with the assistance of the State,
- 15 for recreation and conservation purposes, including interest or
- 16 discount on bonds, cost of issuance of bonds, the cost of engineering,
- inspection, legal, financial, geological, hydrological and other professional services, estimates and advice, the cost of organizational
- 18 fessional services, estimates and advice, the cost of organizational,
- 19 administrative and other work and services, and the cost of re-
- 20 imbursement of any fund from which moneys shall have been ad-
- 21 vanced to the State Recreation and Conservation Land Acquisi-
- 22 tion Fund, created herein.
- 23 (d) "Municipality" and "county" shall mean any political sub-
- 24 division of this State, and any agency thereof.
- 5. Said bonds shall be serial bonds and known as "State Recrea-
- 2 tion and Conservation Land Acquisition Bonds" and, as to each
- 3 series, the last installment thereof (subject to redemption prior
- 4 to maturity) shall mature and be paid not later than 35 years from
- 5 the date of its issuance.
- 1 6. Said bonds shall be issued from time to time as money is
- 2 required for the purpose aforesaid, as the issuing officials herein
- 3 named shall determine.
- 7. The Governor, State Treasurer and Comptroller of the Treas-
- 2 ury or any 2 of such officials (hereinafter referred to as "the is-

3 suing officials") are hereby authorized to carry out the provisions

4 of this act relating to the issuance of said bonds, and shall deter-

5 mine all matters in connection therewith subject to provisions

6 hereof. In case any of said officials shall be absent from the State

7 or incapable of acting for any reason his powers and duties shall

8 be exercised and performed by such person as shall be authorized

9 by law to act in his place as a State official.

8. Bonds, issued in accordance with the provisions of this act

2 shall be a direct obligation of the State of New Jersey and the

3 faith and credit of the State are pledged for the payment of the

4 interest thereon as same shall become due and the payment of the

5 principal at maturity. The principal and interest of such bonds

6 shall be exempt from taxation by the State or by any county,

7 municipality or other taxing district of the State.

9. Said bonds shall be signed in the name of the State by the

2 Governor or by his facsimile signature, under the Great Seal of

the State, and attested by the Secretary of State, or an assistant

4 Secretary of State, and shall be countersigned by the facsimile

5 signature of the Comptroller of the Treasury. Interest coupons

6 attached to said bonds shall be signed by the facsimile signature

7 of the Comptroller of the Treasury. Such bonds may be issued

8 notwithstanding that any of the officials signing them or whose

9 facsimile signatures appear on the bonds or coupons shall cease

10 to hold office at the time of such issue or at the time of the delivery

11 of such bonds to the purchaser.

1 10. (a) Such bonds shall recite that they are issued for the

2 purpose set forth in section 3 of this act and that they are issued

3 in pursuance of this act and that this act was submitted to the

4 people of the State at the general election held in the month of

5 November, 1969, and that it was approved by a majority of the

6 legally qualified voters of the State voting thereon at such election.

8 authority of the State to issue said bonds and of their validity.

Such recital in said bonds shall be conclusive evidence of the

9 Any bonds containing such recital shall in any suit, action or

10 proceeding involving their validity be conclusively deemed to be

11 fully authorized by this act and to have been issued, sold, executed

12 and delivered in conformity herewith and with all other provisions

13 of statutes applicable thereto, and shall be incontestable for any

14 cause.

7

15 (b) Such bonds shall be issued in such denominations and in

16 such form or forms, whether coupon or registered as to both prin-

17 cipal and interest, and with or without such provisions for inter-

18 changeability thereof, as may be determined by the issuing officials.

11. When the bonds are issued from time to time, the bonds of 1

each issue shall constitute a separate series to be designated by 2

the issuing officials. Each series of bonds shall bear such rate or 3

rates of interest, that the aggregate amount of interest payable 4

over the life of such series, less the premium, if any, received upon 5

6 the sale thereof, shall not exceed an amount equal to 4% per

7 annum computed over the life of such series, as may be deter-

mined by the issuing officials, which interest shall be payable semi-8

9 annually; provided, that the first and last interest periods may be

longer or shorter, in order that intervening semiannual payments 10

11 may be at convenient dates.

12. Said bonds shall be issued and sold at such price not less than 1

 $\mathbf{2}$ the par value thereof and accrued interest thereon, and under such

terms, conditions and regulations, as the issuing officials may pre-3

4 scribe, after notice of said sale, published at least 3 times in at least

3 newspapers published in the State of New Jersey, and at least 5

once in a publication carrying municipal bond notices and devoted

6

primarily to financial news, published in the city of New York or in 7 8

New Jersey, the first notice to be at least 7 days prior to the day of

bidding. The said notice of sale may contain a provision to the 9

10 effect that any or all bids made in pursuance thereof may be re-

jected. In the event of such rejection or of failure to receive any 11

12 acceptable bid, the issuing officials, at any time within 60 days from

the date of such advertised sale, may sell such bonds at private sale 13

upon terms not less favorable to the State than the terms offered 14

15 by any rejected bid. The issuing officials may sell all or part of

16 the bonds of any series as issued to any State fund or to the Federal

17 Government or any agency thereof, at private sale, without adver-

18

1 13. Until permanent bonds can be prepared, the issuing officials

2 may, in their discretion, issue in lieu of such permanent bonds

3 temporary bonds in such form and with such privileges as to reg-

4 istration and exchange for permanent bonds as may be determined

by the issuing officials. 5

1 14. The proceeds from the sale of the bonds shall be paid to the

State Treasurer and be held by him in a separate fund, and be de-2

3 posited in such depositories as may be selected by him to the credit

4 of the fund, which fund shall be known as the "State Recreation

and Conservation Land Acquisition Fund." 5

1 15. The moneys in the said State Recreation and Conservation

 $\mathbf{2}$ Land Acquisition Fund are hereby specifically dedicated to meeting

the cost of public acquisition of lands for recreation and conserva-

4. Non programa and shad not be expended except in monochance, with

...

5 appropriations from seed fund made by law.

6 At any time prior to the issuance and sale of bonds under this act,

7 the State Treasurer is hereby authorized to transfer from any

8 available money in the treasury of the State to the credit of the

9 State Recreation and Conservation Land Acquisition Fund such

10 sum as may be deemed necessary for the purposes of this act by

11 the State House Commission, which said sum so transferred shall

NO.

12 be returned to the treasury of this State by the treasurer thereof

13 from the proceeds of the sale of the first issue of bonds.

14 Pending their application to the purposes provided in this act,

15 moneys in the State Recreation and Conservation Land Acquisition

16 Fund may be invested and reinvested as other trust funds in the

17 custody of the State Treasurer in the manner provided by law. All

18 earnings received from the investment or deposit of such funds

19 shall be paid into the General Treasury and become a part of the

20 General State Fund.

1 16. In case any coupon bonds and coupons thereunto appertaining

2 or any registered bond shall become lost, mutilated or destroyed,

3 a new bond shall be executed and delivered of like tenor, in substitu-

4 tion for the lost, mutilated or destroyed bonds or coupons, upon the

5 * owner furnishing to the issuing officials evidence satisfactory to

6 them of such loss, mutilation or destruction and also such security

7 and indemnity as the issuing officials may require.

1 17. Accrued interest received upon the sale of said bonds shall

2 be applied to the discharge of a like amount of interest upon said

3 bonds when due. Any expense incurred by the issuing officials for

4 advertising, engraving, printing, clerical, legal or other services

5 necessary to carry out the duties imposed upon them by the pro-

6 visions of this act shall be paid from the proceeds of the sale of said

7 bonds, by the State Treasurer upon warrant of the Comptroller of

8 the Treasury, in the same manner as other obligations of the State

9 are paid.

ŧ

1 18. Bonds of each series issued hereunder shall mature in in-

2 stallments commencing not later than the fifth year and ending not

3 later than the thirty-fifth year from the date of issue of such series,

4 and in such amounts as shall be determined by the issuing officials,

5 but the issuing officials may reserve to the State by appropriate

6 provision in the bonds of any series the power to redeem all or any

7 of such bonds prior to maturity at such price or prices and upon

8 such terms and conditions as may be provided in such bonds.

1 19. The issuing officials may at any time and from time to time

2 issue refunding bonds for the purpose of refunding in whole or in

3 part an equal principal amount of the bonds of any series issued and

4 outstanding hereunder, which by their terms are subject to redemp-

5 tion prior to maturity, providing such refunding bonds shall mature

6 at any time or times not later than the latest maturity date of such

7 series, and the aggregate amount of interest to be paid on the re-

8 funding bonds, plus the premium, if any, to be paid on the bonds

9 refunded, shall not exceed the aggregate amount of interest that

10 would be paid on the bonds refunded if such bonds were not so re-

11 funded. Refunding bonds shall constitute direct obligations of the

12 State of New Jersey, and the faith and credit of the State are

13 pledged for the payment of the principal thereof and the interest

14 thereon. The proceeds received from the sale of refunding bonds

15 shall be held in trust and applied to the payment of the bonds re-

funded thereby. Refunding bonds shall be entitled to all the benefits of this act and subject to all its limitations except as to the

18 maturities thereof and to the extent herein otherwise expressly

19 provided.

5

1 20. To provide funds to meet the interest and principal payment

2 requirements for the bonds issued under this act and outstanding,

3 there is hereby appropriated in the order following:

4 (a) Revenue derived by the State from fees and other charges of

any nature made for the use of State parks and other State recrea-

6 tional facilities or so much thereof as may be required;

7 (b) Revenue derived from the tax collected under and by virtue

8 of the provisions of the Corporation Business Tax Act (1945) (P.

9 L. 1945, c. 162, as amended and supplemented), or so much thereof

10 as may be required; and

11 (c) If in any year or at any time funds, as hereinabove appro-

12 priated, necessary to meet interest and principal payments upon

13 outstanding bonds issued under this act, be insufficient or not avail-

14 able, then and in that case there shall be assessed, levied and col-

15 lected annually in each of the municipalities of the counties of this

16 State a tax on real and personal property upon which municipal

17 taxes are or shall be assessed, levied and collected, sufficient to meet

18 the interest on all outstanding bonds issued hereunder and on such

19 bonds as it is proposed to issue under this act in the calendar year

20 in which such tax is to be raised and for the payment of bonds

21 falling due in the year following the year for which the tax is levied.

22 The tax thus imposed shall be assessed, levied and collected in the

23 same manner and at the same time as other taxes upon real and

24 personal property are assessed, levied and collected. The govern-

25 ing body of each municipality shall cause to be paid to the county

26 treasurer of the county in which such municipality is located, on or

before December 15 in each year, the amount of tax herein directed to be assessed and levied, and the county treasurer shall pay the

29 amount of said tax to the State Treasurer on or before December

30 20 in each year.

31 If on or before December 31 in any year the issuing officials shall 32determine that there are moneys in the General State Fund beyond 33 the needs of the State, sufficient to meet the principal of bonds 34 falling due and all interest payable in the ensuing calendar year, 35 then and in that event such issuing officials shall by resolution 36 so find and shall file the same in the office of the State Treasurer, 37whereupon the State Treasurer shall transfer such moneys to a 38 separate fund to be designated by him, and shall pay the principal 39 and interest out of said fund as the same shall become due and pay-40 able, and the other sources of payment of said principal and interest provided for in this section shall not then be available, and the re-41 42 ceipts for said year from the fees, charges and taxes specified in 43 subsections (a) and (b) of this section treated as part of the General State Fund, available for general purposes. 44

21. Should the State Treasurer by December 31 of any year deem 1 2 it necessary, because of insufficiency of funds to be collected from 3 the sources of revenues as hereinabove provided, to meet the in-4 terest and principal payments for the year after the ensuing year, then the treasurer shall certify to the Comptroller of the Treasury 5 6 the amount necessary to be raised by taxation for such purposes, 7 the same to be assessed, levied and collected for and in the ensuing 8 calendar year. In such case the Comptroller of the Treasury shall, 9 on or before March 1 following, calculate the amount in dollars to 10 be assessed, levied and collected as herein set forth in each county. Such calculation shall be based upon the corrected assessed valu-11 ation of such county for the year preceding the year in which such 12tax is to be assessed, but such tax shall be assessed, levied and col-13 lected upon the assessed valuation of the year in which the tax is 14 15 assessed and levied. The Comptroller of the Treasury shall certify 16 said amount to the county board of taxation and the county treasurer of each county. The said county board of taxation shall in-17 18 clude the proper amount in the current tax levy of the several 19 taxing districts of the county in proportion to the ratables as ascer-20 tained for the current year.

22. For the purpose of complying with the provisions of the State Constitution this act shall, at the general election to be held in the month of November, 1969, be submitted to the people. In order to inform the people of the contents of this act it shall be the duty of the Secretary of State, after this section shall take effect,

- 6 and at least 15 days prior to the said election, to cause this act to
- 7 be published in at least 10 newspapers published in the State and
- 8 to notify the clerk of each county of this State of the passage of this
- 9 act, and the said clerks respectively shall cause to be printed on
- 10 each of the said ballots, the following:
- If you approve the act entitled below, make a cross \times , plus +,
- 12 or check√ mark in the square opposite the word "Yes."
- 13 If you disapprove the act entitled below, make a cross X, plus +,
- 14 or check ∨ mark in the square opposite the word "No."
- 15 If voting machines are used, a vote of "Yes" or "No" shall be
- 16 equivalent to such marking respectively.

	GREEN ACRES BOND ISSUE
Yes.	Shall the act entitled "An Act authorizing the creation of a debt of the State of New Jersey by the issuance of bonds of the State in the sum of \$60,000,000.00 to provide money for public acquisition of lands for recreation and conservation purposes to meet the future needs
	of the expanding population; to enable the State to acquire such lands and to
No.	provide for State grants to assist municipalities and counties and other units of local government to acquire such lands; providing the ways and means to pay the interest of said debt and also to pay and discharge the principal thereof; and providing for the submission of this act to the people at a general election" be approved?

The fact and date of the approval or passage of this act, as the case may be, may be inserted in the appropriate place after the title in said ballot. No other requirements of law of any kind or character as to notice or procedure except as herein provided need

22 The said votes so east for and against the approval of this act, by ballot or voting machine, shall be counted and the result thereof 23 24 returned by the election officer, and a canvass of such election had in the same manner as is now provided for by law in the case of the 25election of a Governor, and the approval or disapproval of this act 26 so determined shall be declared in the same manner as the result 27 of an election for a Governor, and if there shall be a majority of 28 all the votes cast for and against it at such an election in favor of 29the approval of this act, then all the provisions of this act shall 30 take effect forthwith. 31

- 1 23. This section and section 22 of this act shall take effect imme-
- 2 diately and the remainder of the act shall take effect as and when
- 3 provided in the preceding section.

be adhered to.

21

ASSEMBLY COMMITTEE AMENDMENTS TO ASSEMBLY, No. 155

STATE OF NEW JERSEY

ADOPTED MARCH 16, 1970

Amend page 1, title, line 2, omit "\$60,000,000.00", insert "\$100 million".

Amend page 1, section 2, line 15, omit "\$60,000,000.00", insert \$100 million".

Amend page 2, section 3, line 1, omit "\$60,000,000.00", insert "\$100 million".

Amend page 3, section 10, line 5, omit "1969", insert "1970".

Amend page 4, section 11, lines 6-7, after "amount", omit "equal to 4% per annum", insert "not in excess of the maximum rate of interest per annum fixed pursuant to R. S. 31:1-1".

Amend page 7, section 22, line 3, omit "1969", insert "1970".

Amend page 8, section 22, line 4 of question, omit "\$60,000,000.00", insert "\$100 million".

SENATE COMMITTEE AMENDMENTS TO

ASSEMBLY, No. 155

[OFFICIAL COPY REPRINT]

STATE OF NEW JERSEY

ADOPTED APRIL 1, 1971

Amend page 1, Title, line 3, omit "\$100 million", insert "\$80 million". Amend page 1, section 1, line 2, omit "1970", insert "1971".

Amend page 2, section 2, line 15, omit "\$100 million", insert "\$80 million".

Amend page 2, section 3, line 2, omit "\$100 million", insert "\$80 million".

Amend page 2, section 3, after line 3A, insert a new paragraph as follows:

"Of the total moneys available for the public acquisition of lands under this act \$40 million is hereby allocated for acquisition of lands by the State and the remaining \$40 million is allocated for State grants to municipalities and counties for municipal and county acquisitions.".

Amend page 2, section 3, after line 8, insert a new paragraph as follows:

"Acquisition of lands actively devoted to agriculture shall be avoided whenever possible and in lieu thereof, whenever feasible, development rights, conservation easements and other interests less than a fee simple shall be acquired.".

Amend page 2, section 4, after line 24, insert a new section 5 as follows:

"5. To the end that municipalities may not suffer loss of taxes by reason of the acquisition and ownership by the State of New Jersey of property under the provisions of this act, the State shall pay annually on October 1 to each municipality in which property is so acquired, for a period of 13 years following such acquisition the following amounts—in the first year a sum of money equal to that last paid as taxes upon such land and the improvements thereon for the taxable year immediately prior to the time of its acquisition, and thereafter the following percentages of the amount paid in the first year, to wit, second year 92%; third year 84%; fourth year 76%; fifth year 68%; sixth year

60%; seventh year 52%; eighth year 44%; ninth year 36%; tenth year 28%; eleventh year 20%; twelfth year 12%; thirteenth year 4%.

All sums of money received by the respective municipalities as compensation for loss of tax revenue pursuant to this section shall be applied to the same purposes as is the tax revenue from the assessment and collection of taxes on real property of the said municipalities, and to accomplish this end such sums shall be apportioned in the same manner as the general tax rate of the municipality for the tax year preceding the year of receipt.".

Renumber sections "5 through 23" as "6 through 24".

Amend page 3, section 10, line 5, omit "1970", insert "1971".

Amend page 8, section 22, line 3, omit "1970", insert "1971".

Amend page &, section 22, line 5 of question, omit "\$100 million", insert "\$80 million".

Amend page 9, section 23, line 1, after section omit "22", insert "23".

CHAPTER 165 LAWS OF N. J. 19.7/
APPROVED 5-26-7/
[SECOND OFFICIAL COPY REPRINT]
ASSEMBLY, No. 155

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1970 SESSION

By Assemblyman PARKER

An Act authorizing the creation of a debt of the State of New Jersey by issuance of bonds of the State in the sum of "[\$60,000,000.00]" ""[\$100 million"]" "*\$80 million" to provide money for public acquisition of lands for recreation and conservation purposes to meet the future needs of the expanding population; to enable the State to acquire such lands and to provide for State grants to assist municipalities and counties and other units of local government to acquire such lands; providing the ways and means to pay the interest of said debt and also to pay and discharge the principal thereof; and providing for the submission of this act to the people at a general election.

- 1 BE IT ENACTED by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1. This act may be cited as the "New Jersey Green Acres Bond
- 2 Act of ** [1970] ** ** 1971**.''
- 1 2. The Legislature hereby finds that;
- 2 (a) The provision of lands for public recreation and the conser-
- 2A vation of natural resources promotes the public health, prosperity
- 3 and general welfare and is a proper responsibility of government;
- 4 (b) Lands now provided for such purposes will not be adequate
- 5 to meet the needs of an expanding population in years to come;
- 6 (c) The expansion of population, while increasing the need for
- 7 such lands, will continually diminish the supply and tend to in-
- 8 crease the cost of public acquisition of lands available and appro-
- 9 priate for such purposes;
- 10 (d) The State of New Jersey must act now to acquire and to
- 11 assist local governments to acquire substantial quantities of such
- 12 lands as are now available and appropriate for such purposes so
- 13 that they may be used and preserved for use for such purposes;
- 14 and

EXPLANATION—Matter enclosed in bold-faced brackets Ithus in the above bill is not enacted and is intended to be omitted in the law.

- 15 (e) The sum of *[\$60,000,000.00]* **[*\$100 million*]** **\$80 16 million** is needed now to make such acquisition possible.
- 1 3. Bonds of the State of New Jersey in the sum of 2 **\[\)**\$60,000,000.00**\]*** ****\[***\$100 million***\]**** *\$\$80 million** are hereby
- 3 authorized to provide money to meet the cost of public acquisition
 4 of lands for regretion and conservation purposes
- 4 of lands for recreation and conservation purposes.
- 5 **Of the total moneys available for the public acquisition of lands
- 6 under this act \$10 million is hereby allocated for acquisition of
- 7 lands by the State and the remaining \$40 million is allocated for
- 8 State grants to municipalities and counties for municipal and
- 9 county acquisitions. " *
- 10 The cost of public acquisition of such fands shall include the full
- 11 cost of acquisition of any such lands by the State and, subject to
- 12 legislation and the conditions prescribed therein, not more than
- 13.50% of the cost of acquisition of any such lands by any municipality
- 14 or county.
- 15 Acquisition of lands actively devoted to agriculture shall be
- 16 avoided whenever possible and in lieu thereof, whenever feasible,
- 17 development rights, conservation casements and other interests
- 18 less than a fee simple shall be acquired.**
 - 4. Except as the context may otherwise require:
- 2 (a) "Recreation and conservation purposes" means use of lands
- 3 for parks, natural areas, forests, camping, fishing, water reserves,
- 4 wildlife, reservoirs, hunting, boating, winter sports and similar uses
- 5 for public outdoor recreation and conservation of natural re-
- 6 sources;

1

- 7 (b) "Lands" means real property, including improvements
 - thereof or thereon, rights of way, water, riparian and other rights,
- 9 easements, privileges and all other rights or interests of any kind or
- 10 description in, relating to or connected with real property; and
- 11 (c) "Cost," as used with respect to cost of acquisition, shall
- 12 include, in addition to the usual connotations thereof, the cost of
- 13 all things deemed necessary or useful and convenient in connection
- 14 with the acquisition of lands by or with the assistance of the State,
- 15 for recreation and conservation purposes, including interest or
- 16 discount on bonds, cost of issuance of bonds, the cost of engineering,
- 17 inspection, legal, financial, geological, hydrological and other pro-
- 18 fessional services, estimates and advice, the cost of organizational,
- 19 administrative and other work and services, and the cost of re-
- 20 imbursement of any fund from which moneys shall have been ad-
- 21 vanced to the State Recreation and Conservation Land Acquisi-
- 22 tion Fund, created herein.

```
(d) "Municipality" and "county" shall mean any political sub-division of this State, and any agency thereof.
```

1 **5. To the end that municipalities may not suffer loss of taxes by reason of the acquisition and ownership by the State of New 2 3 Jersey of property under the provisions of this act, the State shall pay annually on October 1 to each municipality in which property 4 is so acquired, for a period of 13 years following such acquisition ã 6 the following amounts—in the first year a sum of money equal to that last paid as taxes upon such land and the improvements thereon 7 for the taxable year immediately prior to the time of its acquisi-8 tion, and thereafter the following percentages of the amount paid 9 in the first year, to wit, second year 92%; third year 81%; fourth 10 year 76%; fifth year 68%; sixth year 60%; seventh year 52%; 11 eighth year 44%; ninth year 36%; teuth year 28%; eleventh year 1220%; twelfth year 12%; thirteenth year 4%. 13

All sums of money received by the respective municipalities as compensation for loss of tax revenue pursuant to this section shall be applied to the same purposes as is the tax revenue from the assessment and collection of taxes on real property of the said municipalities, and to accomplish this end such sums shall be apportioned in the same manner as the general tax rate of the municipality for the tax year preceding the year of receipt.**

1 **[5.]** **6.** Said bonds shall be serial bonds and known as 2 "State Recreation and Conservation Land Acquisition Bonds" 3 and, as to each series, the fast installment thereof (subject to re-4 demption prior to maturity) shall mature and be paid not later 5 than 35 years from the date of its issuance.

1 **[6.]** **7.** Said bonds shall be issued from time to time as 2 money is required for the purpose aforesaid, as the issuing officials 3 herein named shall determine.

**[7.] ** ** 8. ** The Governor, State Treasurer and Comptroller 1 of the Treasury or any two of such officials (hereinafter referred 2 to as "the issning officials") are hereby authorized to carry out the :3 provisions of this act relating to the issuance of said bonds, and 4 shall determine all matters in connection therewith subject to pro-5 visions hereof. In case any of said officials shall be absent from the 6 State or incapable of acting for any reason his powers and duties 7 shall be exercised and performed by such person as shall be autho-8 9 rized by law to act in his place as a State official.

rized by law to act in his place as a State official.

[8.] **9.** Bonds, issued in accordance with the provisions of this act shall be a direct obligation of the State of New Jersey and the faith and credit of the State are pledged for the payment of the interest thereon as same shall become due and the payment of the

5 principal at maturity. The principal and interest of such bonds 6 shall be exempt from taxation by the State or by any county, 7 municipality or other taxing district of the State.

** [9.] ** **10. ** Said bonds shall be signed in the name of the 1 State by the Governor or by his facsimile signature, under the Great :) Seal of the State, and attested by the Secretary of State, or an 3 4 assistant Secretary of State, and shall be countersigned by the facsimile signature of the Comptroller of the Treasury. Interest cou-5 pons attached to said bonds shall be signed by the facsimile signa-6ture of the Comptroller of the Treasury. Such bonds may be issued 7 notwithstanding that any of the officials signing them or whose 8 facsimile signatures appear on the bonds or coupons shall cease 9 10 to hold office at the time of such issue or at the time of the delivery of such bonds to the purchaser. 11

1 ** [10.] ** ** 11. ** (a) Such bonds shall recite that they are issued for the purpose set forth in section 3 of this act and that they 2 3 are issued in pursuance of this act and that this act was submitted 4 to the people of the State at the general election held in the month of November, *[1969]* **[*1970*]** ***1971**, and that it was ĭ. approved by a majority of the legally qualified voters of the State $\mathbf{6}$ voting thereon at such election. Such recital in said bonds shall be 7 conclusive evidence of the authority of the State to issue said bonds 8 9 and of their validity. Any bonds containing such recital shall in 10 any suit, action or proceeding involving their validity be conclusively deemed to be fully anthorized by this act and to have been 11 12 issued, sold, executed and delivered in conformity herewith and with all other provisions of statutes applicable thereto, and shall 13 be incontestable for any cause. 14

15 (b) Such bonds shall be issued in such denominations and in 16 such form or forms, whether coupon or registered as to both prin-17 cipal and interest, and with or without such provisions for interchangeability thereof, as may be determined by the issuing officials. 18 **[11.] ** **12.** When the bonds are issued from time to time, 1 2 the bonds of each issue shall constitute a separate series to be des-:; ignated by the issuing officials. Each series of bonds shall bear such 4 rate or rates of interest, that the aggregate amount of interest payõ able over the life of such series, less the premium, if any, received 6 upon the sale thereof, shall not exceed an amount *Lequal to 4% per .7 annum]* *not in excess of the maximum rate of interest per annum fixed pursuant to R.S. 31:1-1* computed over the life of such series, 8 as may be determined by the issuing officials, which interest shall be payable semiannually; provided, that the first and last interest

periods may be longer or shorter, in order that intervening semi-11 annual payments may be at convenient dates. 12

[12.] **13.** Said bonds shall be issued and sold at such 1 price not less than the par value thereof and accrued interest 2 thereon, and under such terms, conditions and regulations, as the 3 4 issning officials may prescribe, after notice of said sale, published at least three times in at least three newspapers published in the 5 State of New Jersey, and at least once in a publication carrying 6 municipal bond notices and devoted primarily to financial news, 7 published in the city of New York or in New Jersey, the first notice 8 to be at least 7 days prior to the day of bidding. The said notice 9 10 of sale may contain a provision to the effect that any or all bids made in pursuance thereof may be rejected. In the event of such 11 12 rejection or of failure to receive any acceptable bid, the issuing officials, at any time within 60 days from the date of such advertised 13 sale, may sell such bonds at private sale upon terms not less favor-14 able to the State than the terms offered by any rejected bid. The 15 issning officials may sell all or part of the bonds of any series as 16issued to any State fund or to the Federal Government or any 17 agency thereof, at private sale, without advertisement. 18

[13.] **14.** Until permanent bonds can be prepared, the 1 2 issuing officials may, in their discretion, issue in lieu of such per-3 manent bonds temporary bonds in such form and with such priv-4 ileges as to registration and exchange for permanent bonds as may 5 be determined by the issuing officials.

[14.] ** 75.** The proceeds from the sale of the bonds shall 1 2 be paid to the State Treasurer and be held by him in a separate fund, and be deposited in such depositories as may be selected by him to the credit of the fund, which fund shall be known as the 4 "State Recreation and Conservation Land Acquisition Fund." 5

[15.] **16.** The moneys in the said State Recreation and Conservation Land Acquisition Fund are hereby specifically dedi-3 cated to meeting the cost of public acquisition of lands for recreation and conservation purposes and shall not be expended except in accordance with appropriations from said fund made by law.

1 $\mathbf{2}$

4

õ 6 At any time prior to the issuance and sale of bonds under this act, the State Treasurer is hereby authorized to transfer from any 7 available money in the treasury of the State to the credit of the 8 State Recreation and Conservation Land Acquisition Fund such 9 sum as may be deemed necessary for the purposes of this act by 10 11 the State House Commission, which said sum so transferred shall 12 be returned to the treasury of this State by the treasurer thereof from the proceeds of the sale of the first issue of bonds.

Pending their application to the purposes provided in this act, moneys in the State Recreation and Conservation Land Acquisition Fund may be invested and reinvested as other trust funds in the custody of the State Treasurer in the manner provided by law. All earnings received from the investment or deposit of such funds shall be paid into the General Treasury and become a part of the General State Fund.

[16.] ** **17. ** In case any coupon bonds and coupons there-1 unto appertaining or any registered bond shall become lost, muti-2 3 lated or destroyed, a raw bond shall be executed and delivered of like tenor, in substitution for the lost, mutilated or destroyed bonds 4 or coupons, upon the owner furnishing to the issuing officials evi-.) dence satisfactory to them of such loss, mutilation or destruction 6 and also such security and indemnity as the issuing officials may 7 8 require.

[17.]** *18.** Accrued interest received upon the sale of said 1 bonds shall be applied to the discharge of a like amount of interest 2 3 upon said bonds when due. Any expense incurred by the issuing officials for advertising, engraving, printing, clerical, legal or other 4 services necessary to carry out the duties imposed upon them by ō the provisions of this act shall be paid from the proceeds of the G sale of said bonds, by the State Treasurer apon warrant of the Comptroller of the Treasury, in the same manner as other obligations of the State are paid. 9

1 **[18.]** **19.** Bonds of each series issued hereunder shall mature in installments commencing not later than the fifth year and ending not later than the thirty-fifth year from the date of issue of such series, and in such amounts as shall be determined by the issuing officials, but the issuing officials may reserve to the State by appropriate provision in the bonds of any series the power to redeem all or any of such bonds prior to maturity at such price or prices and upon such terms and conditions as may be provided in such bonds.

time to time issue refunding bonds for the purpose of refunding in whole or in part an equal principal amount of the bonds of any series issued and outstanding hereunder, which by their terms are subject to redemption prior to maturity, providing such refunding bonds shall mature at any time or times not lather than the latest maturity date of such series, and the aggregate amount of interest to be paid on the refunding bonds, plus the premium, if any, to be paid on the bonds refunded, shall not exceed the aggregate amount of interest that would be paid on the bonds refunded if such bonds

11 were not so refunded. Refunding bonds shall constitute direct ob-

12 ligations of the State of New Jersey, and the faith and credit of the

13 State are pledged for the payment of the principal thereof and the

14 interest thereon. The proceeds received from the sale of refunding

15 bonds shall be held in trust and applied to the payment of the bonds

16 refunded thereby. Refunding bonds shall be entitled to all the bene-

17 fits of this act and subject to all its limitations except as to the

18 maturities thereof and to the extent herein otherwise expressly

19 provided.

4

5

1 **[20.]** **21.** To provide funds to meet the interest and prin-2 cipal payment requirements for the bonds issued under this act and 3 outstanding, there is hereby appropriated in the order following:

(a) Revenue derived by the State from fees and other charges of any nature made for the use of State parks and other State recrea-

6 tional facilities or so much thereof as may be required;

7 (b) Revenue derived from the tax collected under and by virtue 8 of the provisions of the Corporation Business Tax Act (1945) (P.

9 L. 1945, c. 162, as amended and supplemented), or so much thereof

10 as may be required; and

11 (c) If in any year or at any time funds, as hereinabove appro-

12 priated, necessary to meet interest and principal payments upon

13 outstanding bonds issued under this act, be insufficient or not avail-

14 able, then and in that case there shall be assessed, levied and col-

15 lected annually in each of the municipalities of the counties of this

16 State a tax on real and personal property upon which municipal

17 taxes are or shall be assessed, levied and collected, sufficient to meet

18 the interest on all outstanding bonds issued hereunder and on such

19 bonds as it is proposed to issue under this act in the calendar year

20 in which such tax is to be raised and for the payment of bonds

21 falling due in the year following the year for which the tax is levied.

22 The tax thus imposed shall be assessed, levied and collected in the

23 same manner and at the same time as other taxes upon real and

24 personal property are assessed, levied and collected. The govern-

25 ing body of each municipality shall cause to be paid to the county

26 treasurer of the county in which such municipality is located, on or

27 before December 15 in each year, the amount of tax herein directed

28 to be assessed and levied, and the county treasurer shall pay the

29 amount of said tax to the State Treasurer on or before December

30 20 in each year.

31 If on or before December 31 in any year the issuing officials shall

32 determine that there are moneys in the General State Fund beyond

33 the needs of the State, sufficient to meet the principal of bonds

falling due and all interest payable in the ensuing calendar year, then and in that event such issuing officials shall by resolution 35 so find and shall file the same in the office of the State Treasurer, 36 whereupon the State Treasurer shall transfer such moneys to a 37 separate fund to be designated by him, and shall pay the principal 38 and interest out of said fund as the same shall become due and pay-39 able, and the other sources of payment of said principal and interest 40 provided for in this section shall not then be available, and the re-41 ceipts for said year from the fees, charges and taxes specified in 42subsections (a) and (b) of this section treated as part of the Gen-43 eral State Fund, available for general purposes. 44

"[21.] * **22. ** Should the State Treasurer by December 31 1 of any year deem it necessary, because of insufficiency of funds to 2 be collected from the sources of revenues as hereinabove provided, 3 to meet the interest and principal payments for the year after the 4 ensuing year, then the treasurer shall certify to the Comptroller of ,, the Treasury the amount necessary to be raised by taxation for 6 such purposes, the same to be assessed, levied and collected for and 7 in the ensning calendar year. In such case the Comptroller of the Treasury shall, on or before March 1 following, calculate the amount 9 in dollars to be assessed, levied and collected as herein set forth 10 in each county. Such calculation shall be based upon the corrected ii assessed valuation of such county for the year preceding the year 12 in which such tax is to be assessed, but such tax shall be assessed, 13 levied and collected upon the assessed valuation of the year in which 14 the tax is assessed and levied. The Comptroller of the Treasury 15 shall certify said amount to the county board of taxation and the 16 17 county treasurer of each county. The said county board of taxation shall include the proper amount in the current tax levy of the sev-18 19 eral taxing districts of the county in proportion to the ratables as ascertained for the current year. 20

[22.] **23.** For the purpose of complying with the provi-1 : sions of the State Constitution this act shall, at the general election to be held in the mouth of November, "[1969] * **["1970"] ** 3 **1971**, be submitted to the people. In order to inform the people 4 of the contents of this act it shall be the duty of the Secretary of ĩ, State, after this section shall take effect, and at least 15 days prior 6 7 to the said election, to cause this act to be published in at least ten newspapers published in the State and to notify the clerk of each S county of this State of the passage of this act, and the said clerks 9 respectively shall cause to be printed on each of the said ballots, 10 10a the following:

- 11 If you approve the act entitled below, make a cross X, plus +,
- 12 or check v mark in the square opposite the word "Yes."
- 13 If you disapprove the act entitled below, make a cross \times , plus +,
- 14 or check √ mark in the square opposite the word "No."
- 15 If voting machines are used, a vote of "Yes" or "No" shall be
- 16 equivalent to such marking respectively.

GREEN ACRES BOND ISSUE Shall the act entitled "An Act authorizing the creation of a debt of the State of New Jersey by the issuance of Yes. bonds of the State in the sum of [\$60,000,000.00]* **[*\$100 million*]** **\$\$6 million ** to provide money for public acquisition of lands for recreation and conservation purposes to meet the future needs of the expanding population; to enable the State to acquire such lands and to provide for State grants to assist municipalities and counties and other units of local government to acquire such lands; providing the ways and No. means to pay the interest of said debt and also to pay and discharge the principal thereof; and providing for the submission of this act to the people at a general election" be approved?

The fact and date of the approval or passage of this act, as the ase may be, may be inserted in the appropriate place after the

- to the state of th
- 19 title in said ballot. No other requirements of law of any kind or
- 20 character as to notice or procedure except as herein provided need
- 21 be adhered to.

- The said votes so cast for and against the approval of this act,
- 23 by ballot or voting machine, shall be counted and the result thereof
- 24 returned by the election officer, and a canvass of such election had
- 25 in the same manner as is now provided for by law in the case of the
- 26 election of a Governor, and the approval or disapproval of this act
- 27 so determined shall be declared in the same manner as the result
- 28 of an election for a Governor, and if there shall be a majority of
- 29 all the votes cast for and against it at such an election in favor of
- 30 the approval of this act, then all the provisions of this act shall
- 31 take effect forthwith.
- 1 **[23.]** **24.** This section and section **[22]** **23** of
- 2 this act shall take effect immediately and the remainder of the act
- 3 shall take effect as and when provided in the preceding section.

SENATE, No. 350

STATE OF NEW JERSEY

INTRODUCED JANUARY 20, 1970

By Senators COFFEE and SISCO

Referred to Committee on Agriculture, Conservation and Natural Resources

An Acr authorizing the creation of a debt of the State of New Jersey by issuance of bonds of the State in the sum of \$60,000,000.00 to provide money for public acquisition of lands for recreation and conservation purposes to meet the future needs of the expanding population; to implement Phase II of the Green Acres Program; to enable the State to acquire such lands and to provide for State grants to assist municipalities and counties and other units of local government to acquire such lands; providing the ways and means to pay the interest of said debt and also to pay and discharge the principal thereof; providing for payments in lieu of taxes to municipalities; and providing for the submission of this act to the people at a general election.

- 1 Be it enacted by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1 1. This act may be cited as the "New Jersey Green Acres Open
- 2 Space Land Conservation Bonds Act of 1970."
- 1-2 2. The Legislature hereby finds that:
- 3 (a) The provision of lands for public recreation and the con-
- 4 servation of natural resources promotes the public health, pros-
- 5 perity and general welfare and is a proper responsibility of gov-
- 6 ernment;
- 7 (b) Lands now provided for such purposes will not be adequate
- 8 to meet the needs of an expanding population in years to come;
- 9 (c) The expansion of population, while increasing the need for
- 10 such lands, will continually diminish the supply and tend to in-
- 11 crease the cost of public acquisition of lands available and appro-
- 12 priate for such purposes;
- 13 (d) The State of New Jersey must act now to acquire and to
- 14 assist local governments to acquire substantial quantities of such

lands as are now available and appropriate for such purposes so that they may be used and preserved for use for such purposes;

17 (e) The sum of \$60,000,000.00 is needed now to make such acqui-

18 sition possible and in order to effectively implement Phase II of 19 the Green Acres Open Space Land Conservation Program and

19 the Green Acres Open Space Land Conservation Program and

20 to augment the lands acquired and set aside for the people of

New Jersey under the combined State and Local Assistance Program completed under Phase I of the New Jersey Green Acres

23 Open Space Land Conservation Program.

twelfth year, 12%; thirteenth year, 4%.

40

41

42

43

 $\frac{44}{45}$

46

47

(f) Municipalities should not suffer loss of taxes by reason of 2425 the acquisition and ownership by the State of New Jersey of property therein and, to that end, the State Treasurer upon cer-26 tification of the Commissioner of Conservation and Economic 27 Development shall pay annually on October 1 to each municipality 2829 in which property is acquired pursuant to this act (a) a sum equal to that last paid as taxes upon such land for the taxable year 30 immediately prior to the time of its acquisition and (b) in addi-31tion, for a period of 13 years following such acquisition the 32following amounts: In the first year a sum of money equal to that 33 34 last paid as taxes upon improvements upon such land for the taxable year immediately prior to the time of its acquisition; and 35 thereafter the following percentages of the amount paid in the 36 first year, to wit, second year 92%; third year, 84%; fourth year, 37 76%; fifth year, 68%; sixth year, 60%; seventh year, 52%; eighth 38 39 year, 44%; ninth year, 36%; tenth year, 28%; eleventh year, 20%;

All sums of money received by the respective municipalities as compensation for loss of tax revenue pursuant to this section shall be applied to the same purposes as is the tax revenue from the assessment and collection of taxes on real property of the said municipalities, and to accomplish this end such sums shall be apportioned in the same manner as the general tax rate of the municipality for the tax year preceding the year of receipt.

The State shall be reimbursed for payments required to be made by this section out of the proceeds received out of revenue derived by the State from fees and other charges of any nature made for the use of State parks and other State recreational facilities.

3. Bonds of the State of New Jersey in the sum of \$60,000,000.00 2 are hereby authorized to provide money to meet the cost of public 3 acquisition of lands for recreation and conservation purposes.

The cost of public acquisition of such lands shall include the full cost of acquisition of any such lands by the State and, subject to legislation and the conditions prescribed therein, not more than

- 7 50% of the cost of acquisition of any such lands by any munici-8 pality or county.
- 1 4. Except as the context may otherwise require:
- 2 (a) "Recreation and conservation purposes" means use of lands
- 3 for parks, natural areas, forests, camping, fishing, water reserves,
- 4 wildlife, reservoirs, hunting, boating, winter sports and similar
- 5 uses for public outdoor recreation and conservation of natural
- 6 resources;
- 7 (b) "Lands" means real property, including improvements
- 8 thereof or thereon, rights-of-way, water, riparian and other rights,
- 9 easements, privileges and all other rights or interests of any kind
- 10 or description in, relating to or connected with real property; and
- 11 (c) "Cost," as used with respect to cost of acquisition, shall
- 12 include, in addition to the usual connotations thereof, the cost of
- 13 all things deemed necessary or useful and convenient in connection
- 14 with the acquisition of lands by or with the assistance of the State,
- 15 for recreation and conservation purposes, including interest or
- 16 discount on bonds, cost of issuance of bonds, the cost of engineer-
- 17 ing, inspection, legal, financial, geological, hydrological and other
- 18 professional services, estimates and advice, the cost of organiza-
- 19 tional, administrative and other work and services, and the cost
- 20 of reimbursement of any fund from which moneys shall have been
- 21 advanced to the State Recreation and Conservation Land Acquisi-
- 22 tion Fund, created herein.
- 23 (d) "Municipality" and "county" shall mean any political sub-
- 24. division of this State, and any agency thereof.
- 5. Said bonds shall be serial bonds and known as "State Recre-
- 2 ation and Conservation Land Acquisition Bonds" and, as to each
- 3 series, the last installment thereof (subject to redemption prior
- 4 to maturity) shall mature and be paid not later than 35 years from
- 5 the date of its issuance.
- 1 6. Said bonds shall be issued from time to time as money is
- 2 required for the purpose aforesaid, as the issuing officials herein
- 3 named shall determine.
- 7. The Governor, State Treasurer and Comptroller of the Treas-
- 2 ury or any 2 of such officials (hereinafter referred to as "the
- 3 issuing officials") are hereby authorized to carry out the provisions
- 4 of this act relating to the issuance of said bonds, and shall deter-
- 5 mine all matters in connection therewith subject to provisions
- 6 hereof. In case any of said officials shall be absent from the State
- 7 or incapable of acting for any reason his powers and duties shall
- 8 be exercised and performed by such person as shall be authorized
- 9 by law to act in his place as a State official.

8. Bonds, issued in accordance with the provisions of this act shall be a direct obligation of the State of New Jersey and the faith and credit of the State are pledged for the payment of the interest thereon as same shall become due and the payment of the principal at maturity. The principal and interest of such bonds shall be exempt from taxation by the State or by any county, municipality or other taxing district of the State.

9. Said bonds shall be signed in the name of the State by the 1 Governor or by his facsimile signature, under the Great Seal of 2 the State, and attested by the Secretary of State, or an assistant 3 Secretary of State, and shall be countersigned by the facsimile signature of the Comptroller of the Treasury. Interest coupons attached to said bonds shall be signed by the facsimile signature 6 7 of the comptroller of the Treasury. Such bonds may be issued notwithstanding that any of the officials signing them or whose facsimile signatures appear on the bonds or coupons shall cease 9 to hold office at the time of such issue or at the time of the delivery 10 of such bonds to the purchaser. 11

10. (a) Such bonds shall recite that they are issued for the pur-1 pose set forth in section 3 of this act and that they are issued in 2 pursuance of this act and that this act was submitted to the people 3 of the State at the general election held in the month of November 4 1970, and that it was approved by a majority of the legally qualified 5 voters of the State voting thereon at such election. Such recital 6 in said bonds shall be conclusive evidence of the authority of the 8 State to issue said bonds and of their validity. Any bonds con-9 taining such recital shall in any suit, action or proceeding involving their validity be conclusively deemed to be fully authorized by this 10 11 act and to have been issued, sold, executed and delivered in conformity herewith and with all other provisions of statutes appli-12cable thereto, and shall be incontestable for any cause. 13

14 (b) Such bonds shall be issued in such denominations and in such form or forms, whether coupon or registered as to both prin-15 cipal and interest, and with or without such provisions for inter-16 changeability thereof, as may be determined by the issuing officials. 17 11. When the bonds are issued from time to time, the bonds of 1 $\overline{2}$ each issue shall constitute a separate series to be designated by 3 the issuing officials. Each series of bonds shall bear such rate or rates of interest, that the aggregate amount of interest payable 4 $\bar{5}$ over the life of such series, less the premium, if any, received upon the sale thereof, shall not exceed an amount equal to 4% per annum 6 7 computed over the life of such series, as may be determined by the issuing officials, which interest shall be payable semiannually; 9 provided, that the first and last interest periods may be longer

10 or shorter, in order that intervening semiannual payments may be

11 at convenient dates.

1 12. Said bonds shall be issued and sold at such price not less

2 than the par value thereof and accrued interest thereon, and under

3 such terms, conditions and regulations, as the issuing officials may

4 prescribe, after notice of said sale, published at least 3 times in

5 at least 3 newspapers published in the State of New Jersey, and

6 at least once in a publication carrying municipal bond notices and

7 devoted primarily to financial news published in the city of New

8 York or in New Jersey, the first notice to be at least 7 days prior

9 to the day of bidding. The said notice of sale may contain a provi-

10 sion to the effect that any or all bids made in pursuance thereof

11 may be rejected. In the event of such rejection or of failure to

12 receive any acceptable bid, the issuing officials, at any time within

13 60 days from the date of such advertised sale, may sell such bonds

14 at private sale upon terms not less favorable to the State than the

15 terms offered by any rejected bid. The issuing officials may sell

16 all or part of the bonds of any series as issued to any State fund

17 or to the Federal Government or any agency thereof, at private

18 sale, without advertisement.

1 13. Until permanent bonds can be prepared, the issuing officials

2 may, in their discretion, issue in lieu of such permanent bonds

3 temporary bonds in such form and with such privileges as to

4 registration and exchange for permanent bonds as may be deter-

5 mined by the issuing officials.

1 14. The proceeds from the sale of the bonds shall be paid to the

2 State Treasurer and be held by him in a separate fund, and be

3 deposited in such depositories as may be selected by him to the

4 credit of the fund, which fund shall be known as the "State Rec-

5 reation and Conservation Land Acquisition Fund."

1 15. The moneys in the said State Recreation and Conservation

2 Land Acquisition Fund are hereby specifically dedicated to meet-

3 ing the cost of public acquisition of lands for recreation and con-

4 servation purposes and shall not be expended except in accordance

5 with appropriations from said fund made by law.

6 At any time prior to the issuance and sale of bonds under this

7 act, the State Treasurer is hereby authorized to transfer from

8 any available money in the treasury of the State to the credit of

9 the State Recreation and Conservation Land Acquisition Fund such

10 sum as may be deemed necessary for the purposes of this act by

11 the State House Commission, which said sum so transferred shall

and the state of t

be returned to the treasury of this State by the treasurer thereof from the proceeds of the sale of the first issue of bonds.

Pending their application to the purposes provided in this act, moneys in the State Recreation and Conservation Land Acquisition Fund may be invested and reinvested as other trust funds in the custody of the State Treasurer in the manner provided by law. All carnings received from the investment or deposit of such funds shall be paid into the General Treasury and become a part of the General State Fund.

1

16. In case any coupon bonds and coupons thereunto appertain-

ing or any registered bond shall become lost, mutilated or destroyed, a new bond shall be executed and delivered of like tenor, in substitution for the lost, mutilated or destroyed bonds or cou-4 pons, upon the owner furnishing to the issuing officials evidence satisfactory to them of such loss, mutilation or destruction and also such security and indemnity as the issuing officials may require. 7 17. Accrued interest received upon the sale of said bonds shall be applied to the discharge of a like amount of interest upon said 2 bonds when due. Any expense incurred by the issuing officials for 3 advertising, engraving, printing, clerical, legal or other services -1 $\tilde{\mathbf{5}}$ necessary to carry out the duties imposed upon them by the provisions of this act shall be paid from the proceeds of the sale of said bonds, by the State Treasurer upon warrant of the Comptroller of the Treasury, in the same manner as other obligations of the State 8 are paid.

1 18. Bonds of each series issued hereunder shall mature in installments commencing not later than the fifth year and ending not later
than the thirty-fifty year from the date of issue of such series, and
in such amounts as shall be determined by the issuing officials, but
the issuing officials may reserve to the State by appropriate provision in the bonds of any series the power to redeem all or any of
such bonds prior to maturity at such price or prices and upon such
terms and conditions as may be provided in such bonds.

19. The issuing officials may at any time and from time to time issue refunding bonds for the purpose of refunding in whole or in part an equal principal amount of the bonds of any series issued and outstanding hereunder, which by their terms are subject to redemption prior to maturity, providing such refunding bonds shall mature at any time or times not later than the latest maturity date of such series, and the aggregate amount of interest to be paid on the refunding bonds, plus the premium, if any, to be paid on the bonds refunded, shall not exceed the aggregate amount of interest that would be paid on the bonds refunded if such bonds

were not so refunded. Refunding bonds shall constitute direct 11 obligations of the State of New Jersey, and the faith and credit 12 of the State are pledged for the payment of the principal thereof 13 and the interest thereon. The proceeds received from the sale of 14 15 refunding bonds shall be held in trust and applied to the payment of the bonds refunded thereby. Refunding bonds shall be entitled 16 to all the benefits of this act and subject to all its limitations except 17 as to the maturities thereof and to the extent herein otherwise 18 expressly provided. 19

- 20. To provide funds to meet the interest and principal payment requirements for the bonds issued under this act and outstanding, there is hereby appropriated in the order following:
- 4 (a) Revenue derived by the State from fees and other charges 5 of any nature made for the use of State parks and other State 6 recreational facilities or so much thereof as may be required;
- 7 (b) Revenue derived from the tax collected under and by virtue 8 of the provisions of the Corporation Business Tax Act (1945) 9 (P. L. 1945, c. 162, as amended and supplemented), or so much 10 thereof as may be required; and
- (c) If in any year or at any time funds, as hereinabove appro-11 priated, necessary to meet interest and principal payments upon 12 13 outstanding bonds issued under this act, be insufficient or not available, then and in that case there shall be assessed, levied and col-14 lected annually in each of the municipalities of the counties of this 15 State a tax on real and personal property upon which municipal 16 taxes are or shall be assessed, levied and collected, sufficient to meet 17 the interest on all outstanding bonds issued hereunder and on such 18 bonds as it is proposed to issue under this act in the calendar year 19 20 in which such tax is to be raised and for the payment of bonds 21 falling due in the year following the year for which the tax is 22 levied. The tax thus imposed shall be assessed, levied and collected in the same manner and at the same time as other taxes upon real 23and personal property are assessed, levied and collected. The gov-24 erning body of each municipality shall cause to be paid to the 2526 county treasurer of the county in which such municipality is located, on or before December 15 in each year, the amount of tax herein 27 28 directed to be assessed and levied, and the county treasurer shall pay the amount of said tax to the State Treasurer on or before 2930 December 20 in each year.
- If on or before December 31 in any year the issuing officials shall determine that there are moneys in the General State Fund beyond the needs of the State, sufficient to meet the principal of bonds falling due and all interest payable in the cusuing calendar year,

then and in that event such issuing officials shall by resolution so 35 find and shall file the same in the office of the State Treasurer, 36 whereupon the State Treasurer shall transfer such moneys to a 37 separate fund to be designated by him, and shall pay the principal 38 and interest out of said fund as the same shall become due and 39 payable, and the other sources of payment of said principal and 40 interest provided for in this section shall not then be available, 41 and the receipts for said year from the fees, charges and taxes 42 43 specified in subsections (a) and (b) of this section treated as part of the General State Fund, available for general purposes. 44

21. Should the State Treasurer by December 31 of any year deem 1 2 it necessary, because of insufficiency of funds to be collected from the sources of revenues as hereinabove provided, to meet the in-3 terest and principal payments for the year after the ensuing year, 4 then the treasurer shall certify to the Comptroller of the Treasury 5 the amount necessary to be raised by taxation for such purposes, the same to be assessed, levied and collected for and in the ensuing 7 calendar year. In such case the Comptroller of the Treasury shall, 8 on or before March 1 following, calculate the amount in dollars 9 to be assessed, levied and collected as herein set forth in each 10 county. Such calculation shall be based upon the corrected assessed 11 valuation of such county for the year preceding the year in which 12 such tax is to be assessed, but such tax shall be assessed, levied 13 14 and collected upon the assessed valuation of the year in which the tax is assessed and levied. The Comptroller of the Treasury shall 15 16 certify said amount to the county board of taxation and the county treasurer of each county. The said county board of taxation shall 17 include the proper amount in the current tax levy of the several 18 19 taxing districts of the county in proportion to the ratables as 20ascertained for the current year.

22. For the purpose of complying with the provisions of the State 1 Constitution this act shall, at the general election to be held in $\mathbf{2}$ 3 the month of November 1970, be submitted to the people. In order to inform the people of the contents of this act it shall be the duty of the Secretary of State, after this section shall take effect, and 5 6 at least 15 days prior to the said election, to cause this act to be published in at least 10 newspapers published in the State and 7 to notify the clerk of each county of this State of the passage of 9 this act, and the said clerks respectively shall cause to be printed on each of the said ballots, the following: 10

11 If you approve the net entitled below, make a cross ×, plus +, 12 or check ∨ mark in the square opposite the word "Yes."

13 If you disapprove the act entitled below, make a cross X, plus +,

- 14 or check ∨ mark in the square opposite the word "No."
- 15 If voting machines are used, a vote of "Yes" or "No" shall
- 16 be equivalent to such marking respectively.

NEW JERSEY GREEN ACRES OPEN SPACE LAND CONSERVATION BOND ISSUE

Shall the act entitled, "An act authorizing the creation of a debt of the State of New Jersey by the issuance of bonds of the State in the sum of \$60,000,000.00 to provide money for Yes public acquisition of lands for recreation and conservation purposes to meet the future needs of the expanding population; to enable the State to acquire such lands and to provide for State grants to assist municipalities and counties and other units of local government to acquire such lands; providing the ways and means to pay the interest of said debt and also to pay and discharge the principal No thereof; providing for payments in lieu of taxes to municipalities; and providing for the submission of this act to the people at a general election" be approved?

- 17 The fact and date of the approval or passage of this act, as
- 18 the case may be, may be inserted in the appropriate place after
- 19 the title in said ballot. No other requirements of law of any kind
- 20 or character as to notice or procedure except as herein provided
- 21 need be adhered to.

- 22 The said votes so east for and against the approval of this act,
- 23 by ballot or voting machine, shall be counted and the result thereof
- 24 returned by the election officer, and a canvass of such election had
- 25 in the same manner as is now provided for by law in the case of
- 26 the election of a Governor, and the approval or disapproval of this
- 27 act so determined shall be declared in the same manner as the
- 28 result of an election for a Governor, and if there shall be a majority
- 29 of all the votes cast for and against it at such an election in favor
- 30 of the approval of this act, then all the provisions of this act shall
- 31 take effect forthwith.
- 1 23. This section and section 22 of this act shall take effect im-
- 2 mediately and the remainder of the act shall take effect as and
- 3 when provided in the preceding section.

SENATE, No. 351

STATE OF NEW JERSEY

INTRODUCED JANUARY 20, 1970

By Senators COFFEE and SISCO

Referred to Committee on Agriculture, Conservation and Natural Resources

An Acr concerning the acquisition of lands for recreation and conservation purposes governing the expenditure of money for such purposes, appropriating \$60,000,000.00 from the State Recreation and Conservation Land Acquisition Fund for such expenditure, providing for payments in lieu of taxes to municipalities in which lands are acquired and supplementing Title 13 of the Revised Statutes.

- 1 Be it enacted by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1. This act may be cited as the "New Jersey Green Acres Open
- 2 Space Land Conservation Act of 1970."
- 1 2. The Legislature hereby finds that:
- 2 (a) The provision of lands for public recreation and the con-
- 3 servation of natural resources promotes the public health, pros-
- 4 perity and general welfare and is a proper responsibility of gov-
- 5 ernment;
- 6 (b) Lands now provided for such purposes will not be adequate
- 7 to meet the needs of an expanding population in years to come;
- 8 (c) The expansion of population, while increasing the need for
- 9 such lands, will continually diminish the supply and tend to in-
- 10 crease the cost of public acquisition of lands available and appro-
- 11 priate for such purposes;
- 12 (d) The State of New Jersey must act now to acquire and to
- 13 assist local governments to acquire substantial quantities of such
- 14 lands as are now available and appropriate for such purposes
- 15 so that they may be used and preserved for use for such purposes;
- 16 and
- 17 (e) To the end that municipalities may not suffer loss of taxes
- 18 by reason of the acquisition and ownership by the State of New

19 Jersey of property therein, the State should make payments in

20 lieu of taxes to the municipalities.

21 (f) The sum of \$60,000,000.00 is needed now to make such acqui-

22 sition possible in order to effectively implement Phase II of the

23 Green Acres Open Space Land Conservation Program and to aug-

24 ment the lands acquired and set aside for the people of New Jersey

25 under the combined State and Local Assistance Program completed

26 under Phase I of the New Jersey Green Acres Open Space Land

27 Conservation Program.

- 28 (g) Such sum will be made available by the sale of bonds au-
- 29 thorized by the New Jersey Green Acres Open Space Land Con-
- 30 servation Bond Act of 1970, if the same be approved by the people;
- 31 (h) It is desirable to appropriate said sum for prompt use and
- 32 to specify the manner in which the Legislature now proposes that
- 33 such sum, and such other funds as may be appropriated, shall be
- 34 used for such purposes.
- 1 3. Except as the context may otherwise require:
- 2 (a) "Commissioner" means the Commissioner of Conservation
- 3 and Economic Development or his designated representative;
- 4 (b) "Local unit" means a municipality, county or other political
 - subdivision of this State, or any agency thereof;
- 6 (c) "Recreation and conservation purposes" means use of lands
- 7 for parks, natural areas, forests, camping, fishing, water reserves,
- 8 wildlife, reservoirs, hunting, boating, winter sports and similar
- 9 uses for public outdoor recreation and conservation of natural
- 10 resources; and

อั

- 11 (d) "Land" or "lands" means real property, including im-
- 12 provements thereof or thereon, rights of way, water, riparian and
- 13 other rights, easements, privileges and all other rights or interests
- 14 of any kind or description in, relating to or connected with real
- 15 property.

- 1 4. The commissioner shall use the sum appropriated by this
- 2 act from the proceeds of the sale of bonds under the New Jersey
- 3 Green Acres Open Space Land Conservation Bond Act of 1970
- 4 and such other sums as may be appropriated from time to time
- 5 for like purpose, to acquire lands for recreation and conservation
- 6 purposes and to make grants to assist local units to acquire lands
- 7 for such purposes, subject to the conditions and limitations pre-
- 8 scribed by this act.
 - 5. To the end that municipalities may not suffer loss of taxes
- 2 by reason of the acquisition and ownership by the State of New
- 3 Jersey of property therein, the State Treasurer upon certification
- 4 of the Commissioner of Conservation and Economic Development

shall pay annually on October 1 to each municipality in which

property is acquired pursuant to this act (a) a sum equal to that

last paid as taxes upon such land for the taxable year immedi-7

ately prior to the time of its acquisition and (b) in addition, for 8

a period of 13 years following such acquisition the following 9

10 amounts: In the first year a sum of money equal to that last paid

as taxes upon improvements upon such land for the taxable year 11

immediately prior to the time of its acquisition; and thereafter 12

13 the following percentages of the amount paid in the first year,

to wit, second year 92%; third year, 84%; fourth year, 76%; fifth 14

year, 68%; sixth year, 60%; seventh year, 52%; eighth year, 44%; 15

ninth year, 36%; tenth year, 28%; eleventh year, 20%; twelfth 16

17 year, 12%; thirteenth year, 4%.

18 All sums of money received by the respective municipalities as

compensation for loss of tax revenue pursuant to this section shall 19

20 be applied to the same purposes as is the tax revenue from the

21 assessment and collection of taxes on real property of the said

22 municipalities, and to accomplish this end such sums shall be ap-

portioned in the same manner as the general tax rate of the mu-23

24 nicipality for the tax year preceding the year of receipt.

25 The State shall be reimbursed for payments required to be made

26 · by this section out of the proceeds received out of revenues derived

27 by the State from fees and other charges of any nature made for

28 the use of State Parks and other recreational facilities.

1 6. In acquiring lands and making grants to assist local units to 2

acquire lands the commissioner shall:

3

7

9

(a) Seek to achieve a reasonable balance among all areas of the

4 State in consideration of the relative adequacy of area recreation

and conservation facilities at the time and the relative anticipated

6 future needs for additional recreation and conservation facilities:

(b) Insofar as practicable, limit acquisition to predominantly

8 open and natural land to minimize the cost of acquisition and the

subsequent expense necessary to render land suitable for recrea-

tion and conservation purposes; 10

11 (c) Wherever possible, select land for acquisition which is suit-

12 able for multiple recreation and conservation purposes;

13 (d) Give due consideration to co-ordination with the plans of

other departments of State Government with respect to land use 14

15 or acquisition. For this purpose, the commissioner is authorized

16 to use the facilities of any interdepartmental committee or other

17 agency suitable to assist in such co-ordination.

1 7. Lands acquired by the State shall be acquired by the com-

missioner in the name of the State. They may be acquired by pur-

- 3 chase or otherwise on such terms and conditions as the commis-
- 4 sioner shall determine, or by the exercise of the power of eminent
- 5 domain in the manner provided in chapter 1 of Title 20 of the
- 6 Revised Statutes. This power of acquisition shall extend to lands
- 7 held by any local unit.
- 8 At least 60 days prior to any acquisition the commissioner shall
- 9 submit a statement of any such intended acquisition to each of the
- 10 following bodies in the Department of Conservation and Economic
- 11 Development: the Water Policy and Supply Council, the Fish and
- 12 Game Council and the Shell Fisheries Council.
- 1 S. The Commissioner shall prescribe rules and regulations gov-
- 2 erning the administration, operation and use of lands acquired by
- 3 the State under this act to effect the purpose of this act.
- 1 9. Lands approved by the commissioner for acquisition by a local
- 2 unit with State assistance shall be acquired by and in the name of
- 3 the local unit and may be acquired in any manner authorized by
- 4 law for the acquisition of lands for such purposes by the local unit.
- 10. A grant to assist a local unit to acquire lands for recreation
- 2 and conservation purposes shall not be made under this act until:
- 3 (a) The local unit has applied to the commissioner on forms
- 4 prescribed by him describing the land acquisition for which a grant
- 5 is sought, stating the recreation and conservation purpose or pur-
- 6 poses to which such lands will be devoted, stating the facts which
- 7 give rise to the need for such lands for such purpose, enclosing
- 8 a comprehensive plan for the development of the local unit ap-
- 9 proved by its governing body, and stating such other matters as
- 10 the commissioner shall prescribe;
- 11 (b) The commissioner shall have prescribed the terms and con-
- 12 ditions under which the grant applied for will be made; and
- 13 (c) The local unit shall have filed with the commissioner its
- 14 acceptance of such terms and conditions, and has otherwise com-
- 15 plied with the provisions of this act.
- 1 11. A grant may not be made under this act until the local unit
- 2 has adopted regulations governing the administration, use and
- 3 development of the lands in question, and until the commissioner
- 4 shall have approved such regulations. No such regulation may be
- 5 altered thereafter without the approval of the commissioner.
- 1 12. Grants under this act shall be made by the State Treasurer
- 2 upon certification of approval by the commissioner. Each grant
- 3 shall be in an amount equal to 50% of the actual price to be paid
- 4 for the lands in question.
- 1 13. Without limitation of the definition of "lands" herein, the
- 2 commissioner may acquire, or approve grants to assist a local unit
- 3 to acquire:

- 4 (a) Lands subject to the right of another to occupy the same for 5 a period measured in years or otherwise; or
- 6 (b) An interest or right consisting, in whole or in part, of a 7 restriction on the use of land by others including owners of other 8 interests therein; such interest or right sometimes known as a
- 9 "conservation easement."

grants to local units under this act.

12

- 14. (a) Lands acquired by a local unit with the aid of a grant 1 2 under this act shall not be disposed of or diverted to a use for 3 other than recreation and conservation purposes without the approval of the commissioner and the State House Commission. Such 4 approval of the State House Commisson shall not be given unless 5 the local unit shall agree to pay an amount equal to 50% of the 6 value of such land, as determined by the commission, into the 7 State Recreation and Conservation Land Acquisition Fund, if the 9 original grant shall have been made from that fund, or, if not, then into the State Treasury. Money so returned to said fund shall be 10 deemed wholly a part of the portion of that fund available for 11
- 13 (b) Lands acquired by the State under this act with money from the State Recreation and Conservation Land Acquisition Fund shall 14 15 not be disposed of or diverted to use for other than recreation and conservation purposes without the approval of the State House 16Commission. Such approval shall not be given unless the commis-17 sioner shall agree to pay an amount equal to the value of such 18 land, as determined by the commission, into said fund. Money so 19 20 returned to said fund shall be deemed wholly a part of the portion 21 of that fund available for land acquisition by the State under this 22
- 23 (c) If land acquired by the State under this act with money from the State Recreation and Conservation Land Acquisition Fund is 24 25 subsequently developed for any water supply projects, the commis-26 sioner shall pay an amount equal to the value of the land so developed, as said value is determined by the State House Commission, 2728 into said fund. Money so returned to the fund shall be deemed 29 wholly a part of the portion of that fund available for land acquisition by the State under this act. The commissioner shall make 30 said payment from any funds available for such purpose in the 31 State Water Development Fund or other water development 32moneys appropriated and available for such purpose. 33
 - moneys appropriated and available for such purpose.

 15. Use of lands acquired under this act by the State or with

 State assistance shall not be restricted by any conditions of race,

 creed, color or nationality, and shall not be restricted by any condition of residence except by direction of or with the approval of

 the commissioner.

- 1 16. Notwithstanding any other provision of law, lands to be
- 2 acquired by the State under this act from any local unit may be
- 3 sold to the State by the unit at private sale.
- 1 17. The commissioner, in executing this act, may do all things
- 2 necessary or useful and convenient in connection with the acquisi-
- 3 tion of lands by the State or with the assistance of the State,
- 4 including the following:
- 5 (a) Make arrangements for and direct (i) engineering, inspec-
- 6 tion, legal, financial, geological, hydrological and other professional
- 7 services, estimates and advice; (ii) and organizational, adminis-
- 8 trative and other work and services;
- 9 (b) Enter on any lands for the purpose of making surveys, bor-
- 10 ings, soundings, or other inspections or examinations;
- 11 (c) Prescribe rules and regulations to implement any provisions
- 12 of this act.
- 1 18. The money in the State Recreation and Conservation Land
- 2 Acquisition Fund created by the New Jersey Green Acres Open
- 3 Space Land Conservation Bond Act of 1970 is hereby appropriated
- 4 to the Department of Conservation and Economic Development for
- 5 use in executing the provisions of this act, according to the follow-
- 6 ing division:
- 7 (a) With respect to acquisition of lands by the State under this
- 8 act, \$30,000,000.00;
- 9 (b) With respect to State grants under this act to assist local
- 10 units to acquire lands, \$30,000,000.00.
- 1 19. Section 18 of this act shall take effect upon approval by the
- 2 people at a general election of the New Jersey Green Acres Open
- 3 Space Land Conservation Bond Act of 1970, and the remainder of
- 4 this act shall take effect immediately.

SENATE, No. 961

STATE OF NEW JERSEY

INTRODUCED OCTOBER 5, 1970

By Senators FORSYTHE and DICKINSON

Referred to Committee on Agriculture, Conservation and Natural Resources

An Acr to amend the title of "An act concerning the acquisition of lands for recreation and conservation purposes, governing the expenditure of money for such purposes, appropriating \$60,000,000.00 from the State Recreation and Conservation Land Acquisition Fund for such expenditure, and supplementing Title 13 of the Revised Statutes," approved June 3, 1961 (P. L. 1961, c. 45), so that the same shall read "An act concerning the acquisition of lands for recreation and conservation purposes, governing the expenditure of money for such purposes, providing for appropriations for such expenditure, and supplementing Title 13 of the Revised Statutes," and amending and supplementing the body of said act.

- 1 Be it enacted by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1 1. The title of P. L. 1961, c. 45 is amended to read as follows:
- 2 An act concerning the acquisition of lands for recreation and con-
- 3 servation purposes, governing the expenditure of money for such
- 4 purposes, Cappropriating \$60,000,000.00 from the State Recreation
- 5 and Conservation Land Acquisition Fund providing for appro-
- 6 priations for such expenditure, and supplementing Title 13 of the
- 7 Revised Statutes.
- 2. Section 1 of P. L. 1961, c. 45 (C. 13:8A-1) is amended to read
- 2 as follows:
- 3 1. This act may be cited as the "New Jersey Green Acres Land
- 4 Acquisition Act of [1961] 1970."
- 3. Section 2 of P. L. 1961, c. 45 (C. 13:8A-2) is amended to read
- 2 as follows:
- 3 2. The Legislature hereby finds that:

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

- 4 (a) The provision of lands for public recreation and the con-
- 5 servation of natural resources promotes the public health, pros-
- 6 perity and general welfare and is a proper responsibility of govern-
- 7 ment;
- 8 (b) Lands now provided for such purposes will not be adequate
- 9 to meet the needs of an expanding population in years to come;
- 10 (c) The expansion of population, while increasing the need for
- 11 such lands, will continually diminish the supply and tend to increase
- 12 the cost of public acquisition of lands available and appropriate
- 13 for such purposes;
- 14 (d) The State of New Jersey must act now to acquire and to
- 15 assist local governments to acquire substantial quantities of such
- 16 lands as are now available and appropriate for such purposes so
- 17 that they may be used and preserved for use for such purposes [;
- 18 and
- 19 (e) The sum of \$60,000,000.00 is needed now to make such ac-
- 20 quisition possible.
- 21 (f) Such sum will be made available by the sale of bonds autho-
- 22 rized by the New Jersey Green Acres Bond Act of 1961, if the same
- 23 be approved by the people;
- 24 (g) It is desirable to appropriate said sum for prompt use
- 25 and to specify the manner in which the Legislature now proposes
- 26 that such sum, and such other funds as may be appropriated, shall
- 27 be used for such purposes.
- 1 4. Section 3 of P. L. 1961, c. 45 (C. 13:8A-3) is amended to read
- 2 as follows:
- 3. Except as the context may otherwise require:
- 4 (a) "Commissioner" means the Commissioner of Conservation
- 5 and Economic Development] Environmental Protection or his
- 6 designated representative;
- 7 (b) "Local unit" means a municipality, county or other political
- 8 subdivision of this State, or any agency thereof.
- 9 (c) "Recreation and conservation purposes" means use of lands
- 10 for parks, natural areas, forests, camping, fishing, water reserves,
- 11 wildlife, reservoirs, hunting, boating, winter sports and similar
- 12 uses for public outdoor recreation and conservation of natural
- 13 resources; and
- 14 (d) "Land" or "lands" means real property, including im-
- 15 provements thereof or thereon, rights of way, water, riparian and
- 16 other rights, easements, privileges and all other rights or interests
- 17 of any kind or description in, relating to or connected with real
- 18 property.

- 5. Section 4 of P. L. 1961, c. 45 (C. 13:8A-4) is amended to read 1 2 as follows:
- 3 4. The commissioner shall use the sum appropriated by this act
- from the proceeds of the sale of bonds under the New Jersey Green 4
- Acres Bond Act of [1961] 1970, and such other sums as may be 5
- 6appropriated from time to time for like purpose, to acquire lands
- 7 for recreation and conservation purposes and to make grants to
- assist local units to acquire lands for such purposes, subject to the 8
- 9 conditions and limitations prescribed by this act.
- 6. Section 6 of P. L. 1961, c. 45 (C. 13:8A-6) is amended to read 1
- 2 as follows:
- 3 6. Lands acquired by the State shall be acquired by the commis-
- sioner in the name of the State. They may be acquired by purchase 4.
- or otherwise on such terms and conditions as the commissioner shall 5
- determine, or by the exercise of the power of eminent domain in 6
- the manner provided in chapter 1 of Title 20 of the Revised Stat-7
- utes. This power of acquisition shall extend to lands held by any 8
- 9 local unit.
- 10 At least 60 days prior to any acquisition the commissioner shall
- submit a statement of any such intended acquisition to each of the 11
- following bodies in the Department of Conservation and Economic 12
- Development Environmental Protection; the Water Policy and 13
- Supply Council, [the Planning and Development] Natural Re-14
- source Council, the Fish and Game Council and the Shell Fisheries 15
- Council. 16
- 7. To the end that municipalities may not suffer loss of taxes by 1
- reason of the acquisition and ownership by the State of New 2
- Jersey of property therein, the State Treasurer upon certification 3
- of the Commissioner of Environmental Protection pay annually on 4
- October 1 to each municipality in which property is acquired pur-5
- suant to this act (a) a sum equal to that last paid as taxes upon 6
- such land for the taxable year immediately prior to the time of its 7
- acquisition and (b) in addition, for a period of 13 years following 8 such acquisition the following amounts: in the first year a sum of
- 9 money equal to that last paid as taxes upon improvements upon 10
- such land for the taxable year immediately prior to the time of 11
- its acquisition; and thereafter the following percentages of the
- 12 amount paid in the first year, to wit, second year 92%; third year
- 13 84%; fourth year 76%; fifth year 68%; sixth year 60%; seventh 14
- year 52%; eighth year 44%; ninth year 36%; tenth year 28%; elev-15
- enth year 20%; twelfth year 12%; thirteenth year 4%. 16
- All sums of money received by the respective municipalities as 17
- compensation for loss of tax revenue pursuant to this section shall 18

- 19 be applied to the same purposes as is the tax revenue from the
- 20 assessment and collection of taxes on real property of the said mu-
- 21 nicipalities, and to accomplish this end such sums shall be appor-
- 22 tioned in the same manner as the general tax rate of the munici-
- 23 pality for the tax year preceding the year of receipt.
- 24 The State shall be reimbursed for payments required to be made
- 25 by this section out of the proceeds received out of revenues derived
- 26 by the State from fees and other charges of any nature made for
- 27 the use of State parks and other recreational facilities.
- 1 8. The money in the State Recreation and Conservation Land
- 2 Acquisition Fund created by the New Jersey Green Acres Bond
- 3 Act of 1970 is hereby appropriated to the Department of Environ-
- 4 mental Protection for use in executing the provisions of this act,
- 5 according to the following division:

units to acquire lands, \$30,000,000.00.

- 6 (a) With respect to acquisition of lands by the State under this 7 act, \$70,000,000.00;
- 8 (b) With respect to State grants under this act to assist local
- 9. Section 8 of this act shall take effect upon approval by the
- 2 people at a general election of the New Jersey Green Acres Bond
- 3 Act of 1970, and the remainder of this act shall take effect
- 4 immediately.

STATE OF NEW JERSEY

EXECUTIVE DEPARTMENT

ASSEMBLY BILL NO. 836

March 8, 1971

To the General Assembly:

Pursuant to Article V, Section I, Paragraph 14(a) of the Constitution, I herewith return Assembly Bill No. 836, without my approval.

This bill would provide that no lands could be acquired by a state, county or municipal government under the Green Acres Act in any municipality in excess of 25% of the total area of that municipality without first obtaining consent by ordinance of the municipality. I recognize that acquisition of land by this method may create potential loss of ratables, but the State does possess the responsibility to preserve open spaces for its citizens. Presently, the State considers impact on local areas. There are also statutes which require notice and hearing to any affected municipality before the State accepts certain gifts or bequests of land for park and recreation purposes. In addition, fiscal limitations are present in most situations, and general planning practices take into account the location and amount of land subject to Green Acres acquisition.

It is my belief that enactment of this bill could seriously jeopardize access to certain critical open-space areas. Such a result would have a detrimental effect on the State as a whole. While problems may be created in very limited situations by such land acquisition, the potential detrimental effect of this bill far outweighs the benefits which it purports to insure.

I am, therefore, returning Assembly Bill No. 836 without my approval.

Respectfully,

[Seal]

/s/ William T. Cahill
GOVERNOR

Attest:

/s/ Jean E. Mulford
Acting Secretary to the Governor

FOR RELEASE: IMMEDIATE

JANUARY 24, 1972 -

Governor William T. Cahill today signed into law three Assembly bills designed to provide greater protection for the environment and added benefits for New Jersey citizens.

The Governor signed into law Assembly bill 2555, sponsored by Assemblyman Thomas H. Kean (R., District 11E) which appropriates \$20 million to acquire lands for public recreation and conservation.

The law appropriates \$10 million to be used by the State for acquisition of lands and \$10 million to be used as grants to assist local governments in acquiring land.

The money is available under the 1971 New Jersey Green Acres Bond Act. The Bond Act provides for a formula for payment in lieu of taxes to municipal governments

As new projects are developed, additional funds will be appropriated up to the maximum authorized by the Bond Act.

The second bill, Assembly 2096, sponsored by

Barry T. Parker (R., District 4B), provides for the creation of the

"Pinelands Environmental Concept" with the responsibility for the

protection and development of the Pinelands.

The council will consist of 15 members with representatives of the various interests in Burlington and Ocean Counties and Richard J. Sullivan, Commissioner of the Department of Environmental Protection. The Pinelands embraces large areas of land in central and southern New Jersey in Burlington and Ocean Counties.

The responsibilities of the new council include preparing

(2) LAND RESOURCES (GREEN ACRES)

Capital Needs Commission 196

974.90 F491 1968,88,61-62

BACKGROUND

The original Green Acres Program, which began in 1961, provided \$60 million for the acquisition of open space. At this time, all of the \$60 million is either spent or committed. This plan provided that the \$60 million would be divided into two programs: \$40 million for the acquisition of State-owned land and \$20 million for a 50%-50% matching program for municipalities and counties. Through a combination of the original bond issue, federal grants and matching funds, a total of more than \$86 million has been either spent or committed under the program. The State has acquired 123,422 acres and the counties and municipalities 17,496 acres.

The Department of Conservation and Economic Development has been actively working on a proposed Phase 2 Green Acres Program. It has presently designated approximately 111,000 acres to be acquired. The Department proposes that another \$60 million be provided and that this program be divided: \$30 million for the acquisition of State land and \$30 million for a 50%-50% matching county and municipality program.

In preparing for the possible approval of a Phase 2 Green Acres Program, the Department has completed most of the planning required for eligibility under the Federal Land and Water Conservation Fund, the Housing and Urban Development Open Space Program and the Water Resources Planning Act. Most of the documentation as to the need for additional space is contained in the New Jersey Open Space Recreation Plan.

In addition, Commissioner Roe gave the Commission a list of 138 applications for matching funds that have been submitted by counties and municipalities. It is estimated that the State's share of these requested grants would amount to \$25,000,000.

RECOMMENDATION

The Commission feels it is rather evident that a growing population with increased income and more leisure time will create more demand for open space and recreational facilities. It is also evident that there is a direct relationship between the preservation of our natural resources and the quality of environment our State will provide. We believe that it would be a mistake to continue the so-called urban sprawl without providing some relief for future generations.

It is recommended that an appropriation of \$30 million be authorized and that it be devoted substantially to the matching grant program. The decision to defer the balance requested was simply a matter of the Commission recognizing urgent needs for capital funds in other areas.

MULTI-PURPOSE OUTDOOR RECREATION DEVELOPMENT PROGRAM

The New Jersey Open Space Recreation Plan is a comprehensive engineering and design blueprint for the development of existing open space areas and to some extent future open space areas. The cost of the entire project would be \$97 million by 1980. The Commission feels that in view of other substantial capital needs, the State cannot undertake the project at this time.

During the Commission hearings, Commissioner Roe presented a plan to create a Recreation Development Authority which, he believed, could be supported by the revenues derived from recreation facilities. Existing facilities at Sandy Hook Park, Island Beach Park, Lake Hopatcong, and other areas are now developing revenues amounting to \$900,000 annually. Much of these revenues are derived from concessions granted to individuals to operate facilities at these parks, e.g., food stands, boat liveries, etc. The Commissioner feels that an authority supported by these revenues could issue a substantial amount of bonds which would then be used to develop additional recreational facilities. These additional facilities would further increase the revenues and provide sufficient seed money to fully implement the entire outdoor recreation plan.

The Commission attempted to examine the possibility of such an authority to service and amortize a bond issue from revenues, but the facts presented were insufficient to warrant a definite recommendation.

REMARKS OF
GOVERNOR WILLIAM T. CAHILL
NEW JERSEY BONDS "YES" COMMITTEE
FOR COLLEGES AND GREEN ACRES
ROBERT TREAT HOTEL, NEWARK, NEW JERSEY
THURSDAY, SEPTEMBER 23, 1971

AS BOB KLEINERT NOTED, ALL OF YOU ARE MAKING A REAL SACRIFICE BY JOINING IN THIS NON-PARTISAN EFFORT TO SERVE OUR STATE. THE FACT THAT BOB WAS ABLE TO ASSEMBLE THIS MEETING ON NOTICE OF LESS THAN A WEEK IS TESTIMONY TO YOUR DEVOTION TO THE INTERESTS OF THE MORE THAN 7 MILLION NEW JERSEYANS WHO DEPEND IN LARGE MEASURE ON THE SUCCESS OF YOUR WORK. ON BEHALF OF THESE CITIZENS, OF MY ADMINISTRATION AND MYSELF, I THANK YOU.

OUR OBJECTIVE IS QUITE CLEAR: WE MUST ATTAIN A RESOUNDING 'YES' VOTE
ON THE TWO BOND ISSUE QUESTIONS -- PUBLIC QUESTION NO. 1 FOR HIGHER EDUCATION AND
PUBLIC QUESTION NO. 3 FOR GREEN ACRES.

IF WE SHOULD FAIL, NEW JERSEY WOULD BE SET BACK BY YEARS IN ITS EFFORTS TO IMPROVE EDUCATIONAL OPPORTUNITY AND TO PROTECT OUR ENVIRONMENT. THE DAMAGING EFFECT OF SUCH A REVERSAL WOULD BE FELT IN EVERY ASPECT OF OUR LIFE -- IN JOB DEVELOPMENT, IN HOUSING CONSTRUCTION, IN TRANSPORTATION, IN LOCAL PROGRAMS FOR COMMUNITY BETTERMENT AND IN MANY OTHER AREAS. BAD NEWS HAS A SNOWBALLING EFFECT. AND WE CAN'T AFFORD TO LET THAT SNOWBALL TAKE SHAPE.

LET ME TAKE A MINUTE TO MAKE A FEW OBSERVATIONS:

1. ALL OF THE FUNDS OF THE 1968 HIGHER EDUCATION BOND ISSUE HAVE BEEN ALLOCATED TO PROJECTS, AND ALL EXCEPT 8.8% HAVE ACTUALLY BEEN COMMITTED TO SPECIFIC BUILDINGS WHICH ARE UNDER CONSTRUCTION OR IN THE DESIGN STAGE. BUT WE HAVE NOT YET CREATED SUFFICIENT SPACES FOR NEW JERSEY'S STUDENTS. IN THE FALL OF 1968 OUR PUBLIC INSTITUTIONS ACCOMMODATED 51,800 STUDENTS. THANKS TO THE BOND ISSUE WE WERE ABLE TO

PROVIDE A PLACE FOR 74,200 IN THE FALL OF 1971. WHEN THE 1968 BOND ISSUE BUILDINGS ARE FINISHED BY THE FALL OF 1973, WE WILL ACCOMMODATE 104,000. THIS 1971 BOND ISSUE WILL MAKE ROOM FOR 126,200. YET EVEN THEN THERE STILL WILL BE ALMOST HALF OF NEW JERSEY'S 250,000 UNDERGRADUATES WHO WILL HAVE TO GO OUT-OF-STATE FOR THEIR HIGHER EDUCATION.

2. THE NEWARK CAMPUS OF THE MEDICAL SCHOOL HAS ALREADY THIS YEAR ACCEPTED MORE STUDENTS AND WILL INCREASE THE SIZE OF THE CLASSES IN SUBSEQUENT YEARS. THE SCHOOL OF DENTISTRY HAS DEVISED A PROGRAM WHEREBY STUDENTS WILL GRADUATE IN THREE INSTEAD OF FOUR YEARS, THEREBY INCREASING SUBSTANTIALLY THE NUMBER OF DENTISTS WHO WILL BE TRAINED IN THE YEARS AHEAD.

IT IS A QUESTION NOT SO MUCH OF A REDUCTION IN THE ABSOLUTE COST OF MEDICAL AND DENTAL EDUCATION, BUT RATHER THAT AS A RESULT OF THE CONSOLIDATION WE ARE GETTING MORE FOR THE DOLLARS EXPENDED. FOR INSTANCE THE ENROLLMENT AT THE RUTGERS CAMPUS HAS GONE FROM 32 TO 160 AND A FURTHER INCREASE IS PLANNED.

3. FINALLY, OVERALL, PASSAGE OF THE GREEN ACRES BOND ISSUE WOULD GUARANTEE THAT MORE THAN 120,000 ADDITIONAL ACRES WILL BE SET ASIDE PERMANENTLY FOR OPEN SPACE.

THIS REPRESENTS A 25% INCREASE IN STATE LANDS AND 50% RISE IN COUNTY AND MUNICIPAL PARK AND RECREATIONAL LANDS.

AND WHAT IS OUR OPPOSITION? I SUBMIT THAT IT IS NOTHING MORE OR NOTHING
LESS THAN GENERAL PUBLIC APATHY. DESPITE SOME GRUMBLINGS OVER DETAILS OF THE
PROGRAMS, THERE IS NO OPPOSITION THAT I KNOW OF. EVERY RESPONSIBLE CITIZEN KNOWS AND
SAYS THAT WE NEED MORE COLLEGE FACILITIES -- PUBLIC AND PRIVATE. EVERY RESPONSIBLE
CITIZEN IS CLEARLY AWARE THAT WE MUST PRESERVE OUR FAST-DISAPPEARING OPEN SPACES BEFORE
IT IS TOO LATE.

BUT THOUSANDS OF PEOPLE ARE GOING TO GO TO THE POLLS AND SIMPLY FORGET THAT
THERE ARE PUBLIC QUESTIONS TO BE DECIDED. MEANWHILE, PAST EXPERIENCE HAS SHOWN US THAT
THERE IS A BUILT-IN 'NO' VOTE ON EVERY ISSUE, PARTICULARLY THOSE WHICH INVOLVE PUBLIC
INDEBTEDNESS. THE DANGER IS THAT THIS 'NO' GROUP WILL REMEMBER TO VOTE AND THAT THE

POTENTIAL 'YES' MAJORITY WILL FORGET. THAT'S WHERE THE NEW JERSEY BONDS 'YES'
COMMITTEE COMES IN. IT'S UP TO YOU TO LET THE PEOPLE KNOW THAT THESE QUESTIONS ARE
BEFORE THEM; TO TELL THE VOTERS WHAT THEY WILL BE BUYING WITH THESE DOLLARS IN TERMS
OF COLLEGE SPACES AND GREEN ACRES; TO SPELL OUT THE NEED FOR THIS PUBLIC INVESTMENT.
IF YOU DO THAT JOB, I HAVE NO FEAR FOR THE OUTCOME OF THESE BOND ISSUES AND NO FEAR
FOR THE FUTURE OF NEW JERSEY.

Act of 1971. The \$80 million in bonds, which will be provided if this question is approved by the voters, will attract additional funds from the local and federal government which will allow the State and the local municipalities to acquire a total of \$150 million worth of much-needed open space.

In a very real sense, the quality of life in New Jersey well into the next century will be determined by the action of the voters on this bond issue in November. It is my hope and expectation that the voters will support this bond issue. If they do not support the public purchase and preservation of open space, then, in the words of the Open Space Policy Commission, "within a few decades most of the State will be smeared with a sprawling pattern of housing and industrial and commercial development. And it would be a much poorer place to live in."

This grim projection of the future is confirmed by the figures. New Jersey is the most densely populated state in the country -- averaging 926 people per square mile. Each year the number of people increases. During the last decade, every hour almost a dozen people were added to the population of the State.

The purchase and the preservation of open land does more than simply provirecreational facilities and opportunities. Much of our water supply is dependent
on the preservation of streams and rivers in their natural state of purity. Our
vital coastal wetlands, which form the key link in the food chain upon which depend
all our estaurine life, must be preserved in their natural state. The purchase of
open land, based on sound planning, will be an important contributor to a pattern
of land use which is both environmentally wise and aesthetically pleasing.

The purchase of lands under the 1971 Bond Issue will be based on a comprehensive acquisition plan which will take into account the long-range needs of the State and assign a priority to each of these needs. One of the highest of these priorities is the purchase of lands for recreation areas close to and in our major urban centers. We must move the parks closer to the people if this bond issue is

is to serve all of the people of the State. Most of our parks and forests are large tracts of land for removed from the centers of population. The poor do not enjoy the same mobility as the rich, yet they have probably greater needs for recreation, and we must develop a recreation area that can serve all of the people all of the time. The second type of acquisition which will have a high priority is the purchase of lands with unique ecological value and the third priority will be assigned to the purchase of lands to complete major state projects begun under earlier bond issues.

Finally, the last thing I would like to say is that in this bond act g specific arrangements have been made to reimburse municipalities whose land is kape taken for a state open space area. Under the earlier Green Acres bill, when the State removed from local tax rolls, it often acted to the detriment of the municipality. This act sets up a 13-year schedule of payment in lieu of taxes to be made to the local municipality out of the State's general revenues.

As the population of the State continues to grow, competition for land becomes more intense everyday. The need for roads, industry and housing is growing but unless we act now, our opportunity to improve the quality of life of all of the residents of the State will be lost. We must act now so that our funds will space necessar.

21st Century. purchase as much land as possible to assure that New Jersey will have the open space necessary to make the life of its citizens worth living as we enter into the