

SENATE, No. 909

STATE OF NEW JERSEY

INTRODUCED SEPTEMBER 17, 1970

By Senators HAGEDORN, SCHIAFFO, DICKINSON, WOODCOCK,
MARAZITI, SISCO, SCIRO and SCHOEM

Referred to Committee on Transportation and Public Utilities

AN ACT to amend "An act providing for assessments against public utilities for certain purposes and supplementing Title 48 of the the Revised Statutes," approved July 16, 1968 (P. L. 1968, c. 173).

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 2 of P. L. 1968, c. 173 (C. 48:2-60) is amended to read
2 as follows:

3 2. The assessment shall be equal to a percentage of the gross
4 operating revenue of the public utilities under the jurisdiction of
5 the board derived from intrastate operations during the preceding
6 calendar year at a rate to be determined annually by the board on
7 or before June 30 in the following manner:

8 The total amount appropriated to the Department of Public
9 Utilities by law for its general purposes for its next fiscal year
10 shall be divided by the total amount of the gross operating revenues
11 of all public utilities under the jurisdiction of the board derived
12 from intrastate operations during the preceding calendar year.
13 The quotient resulting shall constitute the percentage rate of the
14 assessment for the calendar year in which such computation is
15 made. The total amount so assessed to any particular public utility
16 shall not exceed $\frac{1}{10}$ of 1% of the gross operating revenue subject
17 to assessment hereunder of that utility derived from its intrastate
18 operation during the preceding calendar year, *except that the*
19 *minimum assessment for any public utility shall be \$50.00.*

1 2. This act shall take effect immediately.

STATEMENT

This bill would provide a minimum assessment of \$50.00 under the Public Utilities Assessment Act. Under existing law, the statutory assessment under C. 48:2-59 et seq. may not even cover the cost of mailing the notice by registered mail and the statement of the amount assessed.

FISCAL NOTE TO
SENATE, No. 909

STATE OF NEW JERSEY

DATED: NOVEMBER 5, 1970

Senate Bill No. 909, 1970, seeks to provide a minimum assessment of \$50.00 against any public utility operating under the Public Utilities Assessment Act.

The Department of Public Utilities estimates that enactment of this legislation would produce additional revenues for the State of \$9,096.00 in fiscal year 1970-71 and \$16,000.00 in each of the fiscal years 1971-72 and 1972-73.

The department further states that the number of companies subject to this minimum fee will not vary significantly in the future.

In compliance with written request received, there is hereby submitted a fiscal estimate for the above bill, pursuant to P. L. 1962, c. 27.