

27:12B-19.1

May 7, 1971

LEGISLATIVE NOTES ON R.S. 27:12B-19.1  
(Requires certain reports to be filed by the N.J. Highway Authority)

L. 1970, Chapter 185 - S327  
Pre-filed by Rinaldo.  
Not amended during passage.  
No statement.

For clipping see Legislative Notes on 27:12C-38.1

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SENATE, No. 327

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1970 SESSION

By Senator RINALDO

AN ACT requiring certain reports by the New Jersey Highway Authority and supplementing "The New Jersey Highway Authority Act," approved April 14, 1952 (P. L. 1952, c. 16).

1 BE IT ENACTED *by the Senate and General Assembly of the State*  
2 *of New Jersey:*

1 1. Notwithstanding any inconsistent provisions of the act hereby  
2 supplemented or any other law, the New Jersey Highway Authority  
3 shall submit to the Governor, the Chairmen of the Appropriations  
4 Committees of the Senate and General Assembly, and the Director  
5 of the Division of Budget and Accounting of the Department of the  
6 Treasury, the following reports:

7 a. Within 90 days after the end of each of its fiscal years, a com-  
8 plete and detailed report of (1) its operations and accomplishments  
9 during said year; (2) its receipts and disbursements, or revenues  
10 and expenses, during said year in accordance with the categories or  
11 classifications established by the authority for its own operating  
12 and capital outlay purposes and in accordance with such other  
13 categories and classifications as may be designated by any of the  
14 persons enumerated in section 1 of this act; (3) its assets and  
15 liabilities at the end of said year, including the status of reserve,  
16 depreciation, special or other funds and including the receipts and  
17 payments of these funds; (4) a schedule of its bonds and notes  
18 outstanding at the end of said year, together with a statement of  
19 the amounts redeemed and incurred; and (5) a listing of all con-  
20 tracts exceeding \$100,000.00 entered into during said year;

21 b. Before the close of each of its fiscal years, a complete and  
22 detailed report of its operating and capital construction budget, in  
23 the form and detail established by the authority for its own oper-  
24 ating and capital outlay budget and in such form and detail as may  
25 be designated by any of the persons enumerated in section 1 of this  
26 act for the next succeeding fiscal year, including its receipts and

27 disbursements, or revenues and expenses, for the prior fiscal year  
28 and its estimated receipts and disbursements, or revenues and  
29 expenses, for said year and for the succeeding fiscal year.

1 2. This act shall take effect immediately.