

27: 23 - 3.2

May 7, 1971

LEGISLATIVE NOTES ON R.S. 27:23-3.2  
(Requires certain reports to be filed by the N.J. Turnpike Authority)

L. 1970, Chapter 184 - S326  
Pre-filed by Rinaldo.  
Not amended during passage.  
No statement.

For clipping see Legislative Notes on 27:12C-38.1

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**SENATE, No. 326**

**STATE OF NEW JERSEY**

PRE-FILED FOR INTRODUCTION IN THE 1970 SESSION

By Senator RINALDO

AN ACT requiring certain reports by the New Jersey Turnpike Authority and supplementing the "New Jersey Turnpike Authority Act of 1948," approved October 27, 1948 (P. L. 1948, c. 454).

1 BE IT ENACTED *by the Senate and General Assembly of the State*  
2 *of New Jersey:*

1 1. Notwithstanding any inconsistent provisions of the act hereby  
2 supplemented or any other law, the New Jersey Turnpike Authority  
3 shall submit to the Governor, the Chairmen of the Appropriations  
4 Committees of the Senate and General Assembly, and the Director  
5 of the Division of Budget and Accounting of the Department of the  
6 Treasury, the following reports:

7 a. Within 90 days after the end of each of its fiscal years, a  
8 complete and detailed report of (1) its operations and accomplish-  
9 ments during said year; (2) its receipts and disbursements, or  
10 revenues and expenses, during said year in accordance with the  
11 categories or classifications established by the authority for its  
12 own operating and capital outlay purposes and in accordance with  
13 such other categories and classifications as may be designated by  
14 any of the persons enumerated in section 1 of this act; (3) its assets  
15 and liabilities at the end of said year, including the status of re-  
16 serve, depreciation, special or other funds and including the receipts  
17 and payments of these funds; (4) a schedule of its bonds and notes  
18 outstanding at the end of said year, together with a statement of  
19 the amounts redeemed and incurred; and (5) a listing of all con-  
20 tracts exceeding \$100,000.00 entered into during said year;

21 b. Before the close of each of its fiscal years, a complete and  
22 detailed report of its operating and capital construction budget,  
23 in the form and detailed established by the authority for its own  
24 operating and capital outlay budget and in such form and detail  
25 as may be designated by any of the persons enumerated in section 1  
26 of this act for the next succeeding fiscal year, including its receipts

27 and disbursements or revenues and expenses, for the prior fiscal  
28 year and its estimated receipts and disbursements, or revenues  
29 and expenses, for said year and for the succeeding fiscal year.

1 2. This act shall take effect immediately.