LEGISLATIVE NOTES ON R.S.17:1B-3A (Bank Department-Organize)

Copy 2

Chapter 11, L.1970 created a separate Department of Banking. (Formerly Department of Banking and insurance) (See Legislative History of 17:18-1)

L.1970 - Ch.88 - S840.

May 4 - Introduced by White.

May 11 - Passed in Senate, amended (copy enclosed)

No statement.

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RSL/EH Enclosure

SENATE, No. 840

STATE OF NEW JERSEY

INTRODUCED MAY 4, 1970

By Senator WHITE

(Without Reference)

- A SUPPLEMENT to "An act continuing the Department of Banking and Insurance as a principal department in the Executive Branch of State Government to be known and designated as the Department of Banking," approved February 16, 1970 (P. L. 1970, c. 11, C. 17:1B-1 et seq.).
- 1 Be it enacted by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1. Notwithstanding the provisions of any other law, the com-
- 2 missioner shall organize the work of the department in such
- 3 divisions, not inconsistent with the provisions of this act, and in
- 4 such bureaus and other organizational units as he may determine
- 5 to be necessary for efficient and effective operation.
- 1 2. This act shall take effect immediately.

SENATE AMENDMENTS TO

SENATE, No. 840

STATE OF NEW JERSEY

ADOPTED MAY 7, 1970

Amend page 1, section 1, line 2, omit "in", insert "by the establishment of".

Amend page 1, section 1, lines 3 and 4, omit "not inconsistent with the provisions of this act, and in such".

CHAPTER 8.2 1 V T 10 N. J. 19.70
ADJRES 6/4/70

[OFFICIAL COPY REPRINT]

SENATE, No. 840

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- 4 visions of this act, and in such * bureaus and other organizational
- 5 units as he may determine to be necessary for efficient and effective
- 6 operation.
- 1 2. This act shall take effect immediately.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.