

54:4-67

December 17, 1970

LEGISLATIVE HISTORY OF R.S.54:4-67
(Delinquent taxes - municipal
8% - 1st \$1000 - 12% over)

Copy 2

Similar bills introduced (1969 - 1970):

1969 - S476

This bill listed as "approved" in:

974.905 New Jersey. League of Municipalities
M95 Legislative Bulletin
March 11, 1969, p.2

1969 - S475

This bill listed as "approved" in:

974.905 New Jersey. League of Municipalities
M95 Legislative bulletin, March 11, 1969
p.2

1969 - A451

This bill listed as "approved" in:

974.905 New Jersey. League of Municipalities
M95 Legislative bulletin, March 11, 1969
p.3

1970 - S595

1970 - S594

1970 - A575

1970 - Chap.46 - A340.

Pre-filed by Haelig [and 7 others]

No statement.

April 2 - Passed Senate, amended (copy enclosed)

April 13 - Senate amended, Passed Assembly.

This bill listed as "approved" in:

974.905 League of New Jersey Municipalities
M95 Legislative bulletin.
No.2, February 6, 1970, p.6

Clippings located (New Jersey -- Taxation -- 1970):

Tax penalty rise loses in Senate. Approved March 17, 1970.
Senate OK's delinquent taxes bill. Approved April 3, 1970.
(copies enclosed).

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CHAPTER 46 LAWS OF N. J. 1970
APPROVED 5/8/70

[OFFICIAL COPY REPRINT]

ASSEMBLY, No. 340

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1970 SESSION

By Assemblyman HAELIG

AN ACT concerning the collection of taxes and assessments, and
amending section 54:4-67 of the Revised Statutes.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 54:4-67 of the Revised Statutes is amended to read as
2 follows:

3 54:4-67. The governing body of each municipality may by res-
4 olution fix the rate of discount to be allowed for the payment of
5 taxes or assessments previous to the date on which they would be-
6 come delinquent. The rate so fixed shall not exceed 6% per annum,
7 shall be allowed only in case of payment on or before the thirtieth
8 day previous to the date on which the taxes or assessments would
9 become delinquent. The governing body may also fix the rate of
10 interest to be charged for the nonpayment of taxes or assessments
11 on or before the date when they would become delinquent, and
12 may provide that no interest shall be charged if payment of any
13 installment is made within 10 days after the date upon which the
14 same became payable. The rate so fixed shall not exceed **[8%]**
15 **8% per annum on the first \$1,000.00 of the delinquency, and* 12%*
16 *per annum *on any amount in excess of \$1,000.00*.*

1 2. This act shall take effect immediately.

EXPLANATION---Matter enclosed in bold-faced brackets [thus] in the above bill
is not enacted and is intended to be omitted in the law.

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SENATE AMENDMENTS TO
ASSEMBLY, No. 340

STATE OF NEW JERSEY

ADOPTED MARCH 23, 1970

Amend page 1, section 1, line 14, after "**[8%]**", insert "8% per annum on the first \$1,000.00 of the delinquency, and".

Amend page 1, section 1, line 15, after "annum", insert "on any amount in excess of \$1,000.00".

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