

# 17:22-6.74

## LEGISLATIVE HISTORY CHECKLIST

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**LAWS OF:** 2017                   **CHAPTER:** 97

**NJSA:** 17:22-6.74 (Transfers \$8,000,000 from New Jersey Surplus Lines Insurance Guaranty Fund to General Fund.)

**BILL NO:** A5005                   (Substituted for S3328)

**SPONSOR(S)** Burzichelli and others

**DATE INTRODUCED:** 6/19/2017

**COMMITTEE:**                   **ASSEMBLY:** Budget  
  **SENATE:** ---

**AMENDED DURING PASSAGE:** No

**DATE OF PASSAGE:**           **ASSEMBLY:** 6/29/2017  
  **SENATE:** 7/4/2017

**DATE OF APPROVAL:** 7/4/2017

### FOLLOWING ARE ATTACHED IF AVAILABLE:

**FINAL TEXT OF BILL** (Introduced version of bill enacted) Yes

#### A5005

**SPONSOR'S STATEMENT:** (Begins on page 3 of introduced bill) Yes

**COMMITTEE STATEMENT:**                   **ASSEMBLY:** Yes

**SENATE:** No

(Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, *may possibly* be found at [www.njleg.state.nj.us](http://www.njleg.state.nj.us))

**FLOOR AMENDMENT STATEMENT:** No

**LEGISLATIVE FISCAL ESTIMATE:** No

#### S3328

**SPONSOR'S STATEMENT:** (Begins on page 3 of introduced bill) Yes

**COMMITTEE STATEMENT:**                   **ASSEMBLY:** No

**SENATE:** Yes

(Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, *may possibly* be found at [www.njleg.state.nj.us](http://www.njleg.state.nj.us))

**FLOOR AMENDMENT STATEMENT:** No

**LEGISLATIVE FISCAL ESTIMATE:** No

(continued)

**VETO MESSAGE:** No

**GOVERNOR'S PRESS RELEASE ON SIGNING:** Yes

**FOLLOWING WERE PRINTED:**

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**REPORTS:** No

**HEARINGS:** No

**NEWSPAPER ARTICLES:** No

RWH/JA

P.L.2017, CHAPTER 97, *approved July 4, 2017*  
Assembly, No. 5005

1 AN ACT concerning the New Jersey Surplus Lines Insurance  
2 Guaranty Fund and amending P.L.1984, c.101.

3  
4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6  
7 1. Section 5 of P.L.1984, c.101 (C.17:22-6.74) is amended to  
8 read as follows:

9 5. a. The fund shall:

10 (1) Be obligated to the extent of the covered claims against an  
11 insolvent insurer incurred prior to or 30 days after the determination  
12 of insolvency, or before the policy expiration date, if less than 30  
13 days after that determination, or before the policyholder replaces  
14 the policy or causes its cancellation, if he does so within 30 days of  
15 the determination. The fund's obligation for covered claims shall  
16 not be greater than \$300,000.00 per occurrence, subject to any  
17 applicable deductible and self-insured retention contained in the  
18 policy. The commissioner may pay a portion of or defer the fund's  
19 obligations for covered claims based on the moneys available in the  
20 fund. In no event shall the fund be obligated to a policyholder or  
21 claimant in excess of the limits of liability of the insolvent insurer  
22 stated in the policy from which the claim arises. Any obligation of  
23 the fund to defend an insured shall cease upon the fund's payment  
24 or tender of an amount equal to the lesser of the fund's covered  
25 claim statutory limit or the applicable policy limit;

26 (2) Be deemed the insurer to the extent of its obligation on the  
27 covered claims and to such extent shall have all rights, duties, and  
28 obligations of the insolvent insurer as if the insurer had not become  
29 insolvent;

30 (3) Assess member insurers in accordance with section 6 of this  
31 act in amounts necessary to pay:

32 (a) Obligations of the fund under paragraph (1) of this  
33 subsection,

34 (b) Expenses of handling covered claims,

35 (c) Any other expenses incurred in the implementation of the  
36 provisions of this act;

37 (4) Investigate claims brought against the fund; and adjust,  
38 compromise, settle, and pay covered claims to the extent of the  
39 fund's obligation; and deny all other claims; and may review  
40 settlements, releases and judgments to which the insolvent insurer

**EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.**

**Matter underlined thus is new matter.**

- 1 or its policyholders were parties to determine the extent to which  
2 the settlements, releases and judgments may be properly contested;
- 3 (5) Notify those persons as the commissioner directs under  
4 section 8 of this act;
- 5 (6) Handle claims through the association's employees or  
6 representatives, or through one or more insurers or other persons  
7 designated as servicing facilities;
- 8 (7) Pay the other expenses of the association in administering  
9 the provisions of this act; and
- 10 (8) (Deleted by amendment, P.L.2004, c.165.)
- 11 (9) **【**Within 60 days of the enactment of P.L.2009, c.75  
12 (C.26:2H-18.58i et al.), transfer to the Health Care Subsidy Fund  
13 \$60,000,000 as provided by section 8 of that act.**】** (Deleted by  
14 amendment, P.L. , c. (pending before the Legislature as this  
15 bill.)
- 16 (10) On or before June 30, 2017, transfer \$8,000,000 to the  
17 General Fund.
- 18 b. The fund may:
- 19 (1) Sue or be sued;
- 20 (2) Negotiate and become a party to those contracts which are  
21 necessary to carry out the purpose of this act;
- 22 (3) Perform those other acts which are necessary or appropriate  
23 to effectuate the purpose of this act;
- 24 (4) (Deleted by amendment, P.L.2002, c.30.)
- 25 (5) With the approval of the commissioner, borrow and  
26 separately account for moneys from any source, including but not  
27 limited to the New Jersey Property-Liability Insurance Guaranty  
28 Association and the Unsatisfied Claim and Judgment Fund, in such  
29 amounts and on such terms as the New Jersey Property-Liability  
30 Insurance Guaranty Association may determine are necessary or  
31 appropriate to effectuate the purposes of P.L.2003, c.89 (C.17:30A-  
32 2.1 et al.) in accordance with the association's plan of operation;  
33 and
- 34 (6) Make loans, in such amounts and on such terms as the  
35 association may determine are necessary or appropriate, to the New  
36 Jersey Property-Liability Insurance Guaranty Association in  
37 accordance with the provisions of the "New Jersey Property-  
38 Liability Insurance Guaranty Association Act," P.L.1974, c.17  
39 (C.17:30A-1 et seq.) and the "Unsatisfied Claim and Judgment  
40 Fund Law," P.L.1952, c.174 (C.39:6-61 et seq.).  
41 (cf: P.L.2009, c.75, s.6)
- 42
- 43 2. This act shall take effect immediately and shall be  
44 retroactive to June 30, 2017 if enacted thereafter.

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STATEMENT

This bill transfers \$8,000,000 from the New Jersey Surplus Lines Insurance Guaranty Fund (SLIGF) to the General Fund on or before June 30, 2017. The SLIGF provides a safety net for policyholders and claimants of insolvent surplus lines companies by providing statutory benefits to insureds and claimants of such insolvent companies. Surplus lines insurance is insurance coverage that is not available from insurers licensed in the State and which must be purchased from a non-admitted carrier. Since June 25, 2002, the SLIGF only provides benefits to claimants of medical malpractice liability insurance and property insurance covering owner occupied dwellings of less than four dwelling units.

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Transfers \$8,000,000 from New Jersey Surplus Lines Insurance Guaranty Fund to General Fund.

# ASSEMBLY, No. 5005

## STATE OF NEW JERSEY 217th LEGISLATURE

INTRODUCED JUNE 19, 2017

**Sponsored by:**

**Assemblyman JOHN J. BURZICHELLI**

**District 3 (Cumberland, Gloucester and Salem)**

**Senator PAUL A. SARLO**

**District 36 (Bergen and Passaic)**

**SYNOPSIS**

Transfers \$8,000,000 from New Jersey Surplus Lines Insurance Guaranty Fund to General Fund.

**CURRENT VERSION OF TEXT**

As introduced.



(Sponsorship Updated As Of: 7/5/2017)

A5005 BURZICHELLI

2

1 AN ACT concerning the New Jersey Surplus Lines Insurance  
2 Guaranty Fund and amending P.L.1984, c.101.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6

7 1. Section 5 of P.L.1984, c.101 (C.17:22-6.74) is amended to  
8 read as follows:

9 5. a. The fund shall:

10 (1) Be obligated to the extent of the covered claims against an  
11 insolvent insurer incurred prior to or 30 days after the determination  
12 of insolvency, or before the policy expiration date, if less than 30  
13 days after that determination, or before the policyholder replaces  
14 the policy or causes its cancellation, if he does so within 30 days of  
15 the determination. The fund's obligation for covered claims shall  
16 not be greater than \$300,000.00 per occurrence, subject to any  
17 applicable deductible and self-insured retention contained in the  
18 policy. The commissioner may pay a portion of or defer the fund's  
19 obligations for covered claims based on the moneys available in the  
20 fund. In no event shall the fund be obligated to a policyholder or  
21 claimant in excess of the limits of liability of the insolvent insurer  
22 stated in the policy from which the claim arises. Any obligation of  
23 the fund to defend an insured shall cease upon the fund's payment  
24 or tender of an amount equal to the lesser of the fund's covered  
25 claim statutory limit or the applicable policy limit;

26 (2) Be deemed the insurer to the extent of its obligation on the  
27 covered claims and to such extent shall have all rights, duties, and  
28 obligations of the insolvent insurer as if the insurer had not become  
29 insolvent;

30 (3) Assess member insurers in accordance with section 6 of this  
31 act in amounts necessary to pay:

32 (a) Obligations of the fund under paragraph (1) of this  
33 subsection,

34 (b) Expenses of handling covered claims,

35 (c) Any other expenses incurred in the implementation of the  
36 provisions of this act;

37 (4) Investigate claims brought against the fund; and adjust,  
38 compromise, settle, and pay covered claims to the extent of the  
39 fund's obligation; and deny all other claims; and may review  
40 settlements, releases and judgments to which the insolvent insurer  
41 or its policyholders were parties to determine the extent to which  
42 the settlements, releases and judgments may be properly contested;

43 (5) Notify those persons as the commissioner directs under  
44 section 8 of this act;

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is  
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

A5005 BURZICHELLI

3

- 1 (6) Handle claims through the association's employees or  
2 representatives, or through one or more insurers or other persons  
3 designated as servicing facilities;
- 4 (7) Pay the other expenses of the association in administering  
5 the provisions of this act; and
- 6 (8) (Deleted by amendment, P.L.2004, c.165.)
- 7 (9) **【**Within 60 days of the enactment of P.L.2009, c.75  
8 (C.26:2H-18.58i et al.), transfer to the Health Care Subsidy Fund  
9 \$60,000,000 as provided by section 8 of that act.**】** (Deleted by  
10 amendment, P.L. , c. (pending before the Legislature as this  
11 bill.)
- 12 (10) On or before June 30, 2017, transfer \$8,000,000 to the  
13 General Fund.
- 14 b. The fund may:
- 15 (1) Sue or be sued;
- 16 (2) Negotiate and become a party to those contracts which are  
17 necessary to carry out the purpose of this act;
- 18 (3) Perform those other acts which are necessary or appropriate  
19 to effectuate the purpose of this act;
- 20 (4) (Deleted by amendment, P.L.2002, c.30.)
- 21 (5) With the approval of the commissioner, borrow and  
22 separately account for moneys from any source, including but not  
23 limited to the New Jersey Property-Liability Insurance Guaranty  
24 Association and the Unsatisfied Claim and Judgment Fund, in such  
25 amounts and on such terms as the New Jersey Property-Liability  
26 Insurance Guaranty Association may determine are necessary or  
27 appropriate to effectuate the purposes of P.L.2003, c.89 (C.17:30A-  
28 2.1 et al.) in accordance with the association's plan of operation;  
29 and
- 30 (6) Make loans, in such amounts and on such terms as the  
31 association may determine are necessary or appropriate, to the New  
32 Jersey Property-Liability Insurance Guaranty Association in  
33 accordance with the provisions of the "New Jersey Property-  
34 Liability Insurance Guaranty Association Act," P.L.1974, c.17  
35 (C.17:30A-1 et seq.) and the "Unsatisfied Claim and Judgment  
36 Fund Law," P.L.1952, c.174 (C.39:6-61 et seq.).  
37 (cf: P.L.2009, c.75, s.6)

38

39 2. This act shall take effect immediately and shall be  
40 retroactive to June 30, 2017 if enacted thereafter.

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STATEMENT

44

45 This bill transfers \$8,000,000 from the New Jersey Surplus Lines  
46 Insurance Guaranty Fund (SLIGF) to the General Fund on or before  
47 June 30, 2017. The SLIGF provides a safety net for policyholders and  
48 claimants of insolvent surplus lines companies by providing statutory



**A5005 BURZICHELLI**

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1 benefits to insureds and claimants of such insolvent companies.  
2 Surplus lines insurance is insurance coverage that is not available from  
3 insurers licensed in the State and which must be purchased from a non-  
4 admitted carrier. Since June 25, 2002, the SLIGF only provides  
5 benefits to claimants of medical malpractice liability insurance and  
6 property insurance covering owner occupied dwellings of less than  
7 four dwelling units.

ASSEMBLY BUDGET COMMITTEE

STATEMENT TO

ASSEMBLY, No. 5005

**STATE OF NEW JERSEY**

DATED: JUNE 26, 2017

The Assembly Budget Committee reports favorably Assembly Bill No. 5005.

This bill transfers \$8.0 million from the New Jersey Surplus Lines Insurance Guaranty Fund to the General Fund on or before June 30, 2017.

The Surplus Lines Insurance Guaranty Fund provides a safety net for policyholders and claimants of insolvent surplus lines companies by providing statutory benefits to insureds and claimants of such insolvent companies. Surplus lines insurance is insurance coverage that is not available from insurers licensed in the State and which must be purchased from a non-admitted carrier. Since June 25, 2002, the fund only provides benefits to claimants of medical malpractice liability insurance and property insurance covering owner occupied dwellings of less than four dwelling units.

The Surplus Lines Insurance Guaranty Fund is held and administered by the New Jersey Property-Liability Insurance Guaranty Association. The association is a private, nonprofit, legal entity given certain statutory obligations to act as a safety net for policyholders and claimants in the property and casualty insurance marketplace pursuant to N.J.S.A.17:30A-1 et seq.

According to the association's annual report for calendar year 2015 (the most recent report available), surplus lines insurance membership totaled 200 eligible insurers on December 31, 2015. In calendar year 2015, fund disbursements, including administrative expenditures, totaled \$108,624, and fund revenue totaled \$1.15 million with \$1.04 million in excess revenue over disbursements. As of December 31, 2015, the fund carried a balance of \$12.2 million with a combined indemnity and loss adjustment expenses reserves of \$1.3 million.

FISCAL IMPACT:

The transfer provided by the bill will result in a one-time State revenue increase of \$8.0 million in fiscal year 2017.

**SENATE, No. 3328**

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**STATE OF NEW JERSEY**  
**217th LEGISLATURE**

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INTRODUCED JUNE 15, 2017

**Sponsored by:**  
**Senator PAUL A. SARLO**  
**District 36 (Bergen and Passaic)**

**SYNOPSIS**

Transfers \$8,000,000 from New Jersey Surplus Lines Insurance Guaranty Fund to General Fund.

**CURRENT VERSION OF TEXT**

As introduced.



1 AN ACT concerning the New Jersey Surplus Lines Insurance  
2 Guaranty Fund and amending P.L.1984, c.101.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

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20 fund. In no event shall the fund be obligated to a policyholder or  
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22 stated in the policy from which the claim arises. Any obligation of  
23 the fund to defend an insured shall cease upon the fund's payment  
24 or tender of an amount equal to the lesser of the fund's covered  
25 claim statutory limit or the applicable policy limit;

26 (2) Be deemed the insurer to the extent of its obligation on the  
27 covered claims and to such extent shall have all rights, duties, and  
28 obligations of the insolvent insurer as if the insurer had not become  
29 insolvent;

30 (3) Assess member insurers in accordance with section 6 of this  
31 act in amounts necessary to pay:

32 (a) Obligations of the fund under paragraph (1) of this  
33 subsection,

34 (b) Expenses of handling covered claims,

35 (c) Any other expenses incurred in the implementation of the  
36 provisions of this act;

37 (4) Investigate claims brought against the fund; and adjust,  
38 compromise, settle, and pay covered claims to the extent of the  
39 fund's obligation; and deny all other claims; and may review  
40 settlements, releases and judgments to which the insolvent insurer  
41 or its policyholders were parties to determine the extent to which  
42 the settlements, releases and judgments may be properly contested;

43 (5) Notify those persons as the commissioner directs under  
44 section 8 of this act;

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is  
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

- 1 (6) Handle claims through the association's employees or  
2 representatives, or through one or more insurers or other persons  
3 designated as servicing facilities;
- 4 (7) Pay the other expenses of the association in administering  
5 the provisions of this act; and
- 6 (8) (Deleted by amendment, P.L.2004, c.165.)
- 7 (9) **【**Within 60 days of the enactment of P.L.2009, c.75  
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9 \$60,000,000 as provided by section 8 of that act.**】** (Deleted by  
10 amendment, P.L. , c. (pending before the Legislature as this  
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- 14 b. The fund may:
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- 16 (2) Negotiate and become a party to those contracts which are  
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- 18 (3) Perform those other acts which are necessary or appropriate  
19 to effectuate the purpose of this act;
- 20 (4) (Deleted by amendment, P.L.2002, c.30.)
- 21 (5) With the approval of the commissioner, borrow and  
22 separately account for moneys from any source, including but not  
23 limited to the New Jersey Property-Liability Insurance Guaranty  
24 Association and the Unsatisfied Claim and Judgment Fund, in such  
25 amounts and on such terms as the New Jersey Property-Liability  
26 Insurance Guaranty Association may determine are necessary or  
27 appropriate to effectuate the purposes of P.L.2003, c.89 (C.17:30A-  
28 2.1 et al.) in accordance with the association's plan of operation;  
29 and
- 30 (6) Make loans, in such amounts and on such terms as the  
31 association may determine are necessary or appropriate, to the New  
32 Jersey Property-Liability Insurance Guaranty Association in  
33 accordance with the provisions of the "New Jersey Property-  
34 Liability Insurance Guaranty Association Act," P.L.1974, c.17  
35 (C.17:30A-1 et seq.) and the "Unsatisfied Claim and Judgment  
36 Fund Law," P.L.1952, c.174 (C.39:6-61 et seq.).  
37 (cf: P.L.2009, c.75, s.6)

38  
39 2. This act shall take effect immediately and shall be  
40 retroactive to June 30, 2017 if enacted thereafter.

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STATEMENT

45 This bill transfers \$8,000,000 from the New Jersey Surplus Lines  
46 Insurance Guaranty Fund (SLIGF) to the General Fund on or before  
47 June 30, 2017. The SLIGF provides a safety net for policyholders and  
48 claimants of insolvent surplus lines companies by providing statutory

**S3328 SARLO**

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1 benefits to insureds and claimants of such insolvent companies.  
2 Surplus lines insurance is insurance coverage that is not available from  
3 insurers licensed in the State and which must be purchased from a non-  
4 admitted carrier. Since June 25, 2002, the SLIGF only provides  
5 benefits to claimants of medical malpractice liability insurance and  
6 property insurance covering owner occupied dwellings of less than  
7 four dwelling units.

# SENATE BUDGET AND APPROPRIATIONS COMMITTEE

## STATEMENT TO

### SENATE, No. 3328

# STATE OF NEW JERSEY

DATED: JUNE 26, 2017

The Senate Budget and Appropriations Committee reports favorably Senate Bill No. 3328.

This bill transfers \$8.0 million from the New Jersey Surplus Lines Insurance Guaranty Fund to the General Fund on or before June 30, 2017.

The Surplus Lines Insurance Guaranty Fund provides a safety net for policyholders and claimants of insolvent surplus lines companies by providing statutory benefits to insureds and claimants of such insolvent companies. Surplus lines insurance is insurance coverage that is not available from insurers licensed in the State and which must be purchased from a non-admitted carrier. Since June 25, 2002, the fund only provides benefits to claimants of medical malpractice liability insurance and property insurance covering owner occupied dwellings of less than four dwelling units.

The Surplus Lines Insurance Guaranty Fund is held and administered by the New Jersey Property-Liability Insurance Guaranty Association. The association is a private, nonprofit, legal entity given certain statutory obligations to act as a safety net for policyholders and claimants in the property and casualty insurance marketplace pursuant to N.J.S.A.17:30A-1 et seq.

According to the association's annual report for calendar year 2015 (the most recent report available), surplus lines insurance membership totaled 200 eligible insurers on December 31, 2015. In calendar year 2015, fund disbursements, including administrative expenditures, totaled \$108,624, and fund revenue totaled \$1.15 million with \$1.04 million in excess revenue over disbursements. As of December 31, 2015, the fund carried a balance of \$12.2 million with a combined indemnity and loss adjustment expenses reserves of \$1.3 million.

#### FISCAL IMPACT:

The transfer provided by the bill will result in a one-time State revenue increase of \$8.0 million in fiscal year 2017.

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## Governor Christie Signs Final Balanced Budget, Delivering 2 Full Terms of Unprecedented Pension Stability, Fiscal Responsibility, & Tax Relief

Tuesday, July 4, 2017

Tags: [Shutdown](#)



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**Trenton, NJ** – Fully delivering on his promise to create fiscal stability, economic growth opportunities and a lower tax burden during the entirety of his two terms, Governor Chris Christie today signed into law his eighth balanced New Jersey budget with broad-based tax relief and no new taxes. The Governor’s action ends a three day closure of state government.

The Governor’s Fiscal Year 2018 State Budget meets all fiscal obligations, while spending nearly \$2 billion less in discretionary spending than his Democrat predecessor’s last budget in Fiscal Year 2008. This \$34.7 billion budget makes the largest-ever state aid commitment for public schools for the seventh straight year, makes a record-high



investment in New Jersey's transportation infrastructure and again makes the highest pension payment in New Jersey history — all three of which provide an unprecedented sum of billions of dollars in real property tax relief.

"My Fiscal Year 2018 budget completes eight straight years of instilling fiscal sanity in Trenton, accomplished by making the difficult choices too many of my predecessors were afraid to do in the face of strong political pressures. This balanced budget, like the seven before it, sets up New Jersey for a year of economic growth and improved quality of life, highlighted by a reduced tax burden for residents and employers. This budget will improve public education and transportation infrastructure, while meeting the needs of our most-vulnerable citizens," Governor Christie said. "Beyond all of that, I am proud many of the pro-taxpayer, pro-family initiatives in this budget will persist, and benefit people, for years to come. New Jersey is unquestionably better than we found it eight years ago."

#### Key Priorities Delivered by Governor Christie's Fiscal Year 2018 Budget include:

A seventh consecutive year of record-high funding for Pre-K through Grade 12 public education. Fiscal Year 2018 spending including lottery revenues totals nearly \$14 billion on education, an increase of \$683.1 million from Fiscal Year 2017.

The highest-ever annual investment in New Jersey's transportation infrastructure, \$2 billion, which is in place for seven more years plus federal matching funds. Implementing the first year of [this historic broad-based tax relief plan](#) will make roads, bridges and mass transit lines safer, create more jobs, foster economic growth and improve the quality of life.

The [largest pension payment in New Jersey history](#) with \$2.5 billion in combined contributions to the State's defined benefit funds from the State budget and net Lottery proceeds. This brings Governor Christie's total contributions by the Christie Administration to \$8.8 billion, more than two and a half times the combined total contributions of all New Jersey governors since 1995.

This also marks the first time Lottery revenues, under a proposal the Governor announced in February, will be dedicated to the state pension system, immediately elevating the system's Funded Ratio from 45 percent to 59 percent, while reducing the General Fund obligation to the system. The move establishes new stability for the pension system, and is projected to elevate the entire Retirement System's Funded Ratio to approximately 90 percent by Fiscal Year 2047, years earlier than immediate full-funding of the actuarially determined contributions. It should lower the state's borrowing costs.

Nearly \$900 million in direct property tax relief programs including the Homestead Rebate and Senior Freeze programs.

An ongoing commitment to make [New Jersey the leading state](#) in the fight against America's most deadly public health crisis since HIV/AIDS, by investing \$452 million in state and federal funds to advance drug addiction prevention, treatment, recovery and re-entry programs and services.

Steady resources for higher education in New Jersey, to the tune of \$2.3 billion in Fiscal Year 2018.

#### BILL SIGNINGS:

**A-5001/S-3327 (Schaer/Sarlo)** - Amends and supplements various language provisions in Fiscal Year 2017 annual State appropriations act.

**A-5005/S-3328 (Burzichelli/Sarlo)** - Transfers \$8,000,000 from New Jersey Surplus Lines Insurance Guaranty Fund to General Fund.

**S-3312/A-5003 (Sarlo, Bucco, Oroho/Schaer, O'Scanlon, Greenwald)** - Transfers State Lottery Enterprise to TPAF, PERS, and PFRS.

**S-2/A-5129 (Vitale/Prieto, Muoio,Vainieri Huttie, Mukherji, Caputo)** - Clarifies role of health service corporations, revises membership of board of directors, regulates surplus, and requires timely publication of certain information by DOBI.

**A-5000/S-18 (Schaer/Sarlo)** - Appropriates State budget for fiscal year 2017-2018. (with line item veto of language)

Press Contact:  
Brian Murray  
609-777-2600



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