
STATE OF NEW JERSEY.

AN ACT to authorize the transfer of Estates in Expectancy.

1 1. BE IT ENACTED *by the Senate and General Assembly of the state of New Jersey,*
2 That from and after the passing of this act, any person may devise, or may convey,
3 assign, or charge by any deed, any such contingent or executory interest, right of
4 entry for condition broken, or other future estate or interest in expectancy, as he
5 may now or shall hereafter be entitled to, or presumptively entitled to, in any lands,
6 tenements or hereditaments, or any part of such right, estate or interest, respectively,
7 although the contingency on which such right, estate or interest are to vest, may
8 not have happened; and every person to whom any such interest, right or estate
9 shall be devised, conveyed or assigned, his heirs and assigns, shall, on the happening
10 of such contingency, be entitled to stand in the place of the person by whom the
11 same shall be devised, conveyed or assigned, his heirs or assigns, and to have the
12 same interest, right or estate, or such part thereof, as shall be devised, conveyed or
13 assigned to him, and the same actions, suits and remedies therefor as the person
14 originally entitled thereto, or his heirs, would then have been entitled to, if no con-
15 veyance, devise, assignment or other disposition thereof had been made; *provided,*
16 that no person shall be empowered by this act to dispose of any expectancy which
17 he may have as heir of a living person; nor any estate, right or interest to which
18 he may become entitled under any deed to be thereafter executed, or under the will
19 of any living person; *and provided also,* that no chose in action shall by this act be
20 made assignable at law.

1 2. *And be it enacted,* That this act shall take effect immediately.