

17: 22-6.6 et. al.

LEGISLATIVE HISTORY CHECKLIST

NJSA 17:22-6.6; 17:22-6.13; 17B:22-23

Laws of 1975 Chapter 295

Bill No. S 1266

Sponsor(s) Merlino

Date Introduced June 17, 1974

Committee: Assembly Commerce, Industry & Professions

Senate Labor, Industry & Professions

Amended during passage No

Date of passage: Assembly Jan. 8, 1976

Senate Jan. 6, 1975

Date of approval Jan. 21, 1976

Following statements are attached if available:

Sponsor statement No

Committee Statement: Assembly Yes

Senate Yes

Fiscal Note No

Veto message No

Message on signing No

Following were printed:

Reports No

Hearings No

DEPARTMENT OF TREASURY
DIVISION OF REVENUE
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10/4/76
MAR 1977

SENATE, No. 1266

STATE OF NEW JERSEY

INTRODUCED JUNE 17, 1974

By Senator MERLINO

Referred to Committee on Labor, Industry and Professions

AN ACT concerning insurance and amending sections 6 and 13 of
P. L. 1944, c. 175, and N. J. S. 17B:22-23.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 6 of P. L. 1944, c. 175 (C. 17:22-6.6) is amended to
2 read as follows:

3 6. Any person not now engaged in the insurance business in
4 this State as agent or broker, and hereafter desiring to engage
5 in said business as agent, broker, or solicitor, and any licensed
6 agent or solicitor hereafter desiring to be licensed for an additional
7 group or groups of insurance as may be provided by section 5 of
8 this act, shall apply, in accordance with the provisions of this act,
9 to the commissioner for a license authorizing him to engage in
10 and transact such business, or such group or groups thereof re-
11 spectively. Every applicant for a broker's license shall be at least
12 21 years of age and if such applicant be a nonresident he shall show
13 that he is the holder of an unexpired license as an insurance broker
14 or agent in the State of his residence, or in which he maintains his
15 principal office for the conduct of his insurance business, or that
16 he has established a principal office in this State for the transaction
17 of such business. If the application be for a solicitor's license it
18 shall be accompanied by a written request of a licensed agent or
19 broker with whom such solicitor has established a solicitor relation-
20 ship. All such applications shall be in writing on uniform forms
21 and supplements prepared by the commissioner, and shall be accom-
22 panied by a nonrefundable examination fee of **[\$15.00]** \$20.00 for
23 each examination scheduled for such applicant (unless applicant be
24 exempt from examination as set forth in section 10 of this act).

25 The applicant shall make sworn answers to such interrogatories as

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill
is not enacted and is intended to be omitted in the law.**

26 the commissioner may require, and the application shall include a
27 certificate by a resident representative of an insurance company
28 lawfully authorized to transact business in this State, or by a
29 licensed insurance agent or broker of this State, certifying:

30 (a) That the applicant is a resident of this State, or if a non-
31 resident has his principal office for the conduct of such business
32 in this State, or that he is an applicant for a nonresident broker's
33 or solicitor's license;

34 (b) That the applicant is personally known to him;

35 (c) That the applicant has had experience or instruction in the
36 general insurance business or (if seeking an agent or solicitor
37 license) some group or groups of the kind or kinds of insurance
38 for which he may desire to be specifically licensed;

39 (d) That the applicant is of good reputation and is worthy of a
40 license.

41 Before a first-time applicant for an insurance agent's, broker's
42 or solicitor's license shall be admitted to the examination, the
43 applicant shall be required to have taken, and successfully com-
44 pleted a program of studies established by regulation of the com-
45 missioner to the end that the applicant shall be reasonably familiar
46 with the groups of insurance for which he desires to be licensed.

47 The commissioner may waive the educational requirement set
48 forth herein if the commissioner is satisfied that the applicant
49 possesses sufficient knowledge of the group or groups of kinds of
50 insurance for which such applicant desires a license.

1 2. Section 13 of P. L. 1944, c. 175 (C. 17:22-6.13) is amended to
2 read as follows:

3 13. The annual fee to be paid to the commissioner by each person
4 licensed shall be ~~[\$15.00]~~ \$20.00 for an agent's license except that
5 the fee shall be \$10.00 for persons exempt from examination under
6 the provisions of section 10 (a), and shall be ~~[\$35.00]~~ \$50.00 for a
7 broker's license and ~~[\$35.00]~~ \$50.00 for a solicitor's license.

1 3. N. J. S. 17B:22-23 is amended to read as follows:

2 17B:22-23. a. The following license fees shall be paid to the com-
3 missioner at the time of the original application and at the time of
4 the annual renewal thereof:

- 5 (1) Agent's license \$5.00
- 6 (2) Broker's license ~~[\$35.00]~~ \$50.00
- 7 (3) Solicitor's license ~~[\$35.00]~~ \$50.00

8 b. The following examination fees shall be paid to the commis-
9 sioner at the time of the original application for each examination
10 scheduled unless the applicant be exempt hereunder:

- 11 (1) Agent's examination fee ~~[\$10.00]~~ \$15.00
- 12 (2) Broker's examination fee \$15.00
- 13 (3) Solicitor's examination fee \$15.00

14 The agent's examination fee shall be waived if the applicant shall
 15 concurrently take an examination for an agent's, broker's or solic-
 16 itor's license under Title 17, chapter 22 and shall have paid the
 17 examination fee therefor.

18 c. The following temporary license fees shall be paid to the
 19 commissioner at the time of the application:

- 20 (1) Agent's temporary license fee \$5.00
- 21 (2) Broker's temporary license fee ~~[\$35.00]~~ \$50.00

22 Notwithstanding anything in this section to the contrary, an
 23 applicant who having paid the above cited temporary license fee
 24 and who shall thereafter pass his examination and be properly
 25 licensed, such applicant shall not be required to pay any further
 26 license fee until the next ensuing annual license renewal date.

27 d. If the applicant fails to qualify for, or is refused, a license, the
 28 license fee shall be returned. The examination fee shall not be
 29 returned for any reason.

30 e. An examination fee shall be paid for each examination and
 31 reexamination permitted pursuant to this chapter. One examina-
 32 tion fee shall entitle the applicant to take an examination for life
 33 insurance, health insurance or annuity or any combination thereof.

1 4. This act shall take effect immediately.

ASSEMBLY COMMERCE, INDUSTRY, AND
PROFESSIONS COMMITTEE

STATEMENT TO
SENATE, No. 1266

STATE OF NEW JERSEY

DATED: APRIL 17, 1975

This bill raises the amount of fees which licensed insurance agents,
brokers, or solicitors must pay.

SENATE LABOR, INDUSTRY AND PROFESSIONS
COMMITTEE

STATEMENT TO
SENATE, No. 1266

STATE OF NEW JERSEY

DATED: DECEMBER 10, 1974

This bill raises various fees with respect to insurance agents, brokers and solicitors as follows:

All classes of insurance other than life
and health insurance:

	<i>From</i>	<i>To</i>
Agent, broker or solicitor examination fee	\$15.00	\$20.00
Annual license fee:		
Agent	\$15.00	\$20.00
Broker	35.00	50.00
Solicitor	35.00	50.00
Life and health insurance:		
Examination fee:		
Agent	\$10.00	\$15.00
Broker	15.00	no change
Solicitor	15.00	no change
Annual license fee:		
Agent	\$5.00	no change
Broker	35.00	\$50.00
Solicitor	35.00	50.00
Temporary license fee:		
Agent	\$5.00	no change
Broker	35.00	\$50.00