

53:5A-3

LEGISLATIVE HISTORY CHECKLIST

NJSA 53:5A-3

Laws of 1975 Chapter 211

Bill No. S 3203

Sponsor(s) Bateman

Date Introduced May 5, 1975

Committee: Assembly -----

Senate -----

Amended during passage No

Date of passage: Assembly June 19, 1975

Senate May 8, 1975

Date of approval Sept. 26, 1975

Following statements are attached if available:

Sponsor statement Yes

Committee Statement: Assembly No

Senate No

Fiscal Note No

Veto message No

Message on signing No

Following were printed:

Reports No

Hearings No

Do Not Remove From Library
DEPOSITORY COPY

10/4/76

MAR 1977

SENATE, No. 3203

STATE OF NEW JERSEY

INTRODUCED MAY 5, 1975

By Senator BATEMAN

(Without Reference)

AN ACT to amend the "State Police Retirement System Act," approved June 9, 1965 (P. L. 1965, c. 89).

1 BE IT ENACTED by the Senate and General Assembly of the State
2 of New Jersey:

1 1. Section 3 of P. L. 1965, c. 89 (C. 53:5A-3) is amended to read
2 as follows:

3 3. As used in this act:

4 a. "Aggregate contributions" means the sum of all the amounts,
5 deducted from the salary of a member or contributed by him or on
6 his behalf, standing to the credit of his individual account in the
7 Annuity Savings Fund. Interest credited on contributions to the
8 former "State Police Retirement and Benevolent Fund" shall be
9 included in a member's aggregate contributions.

10 b. "Annuity" means payments for life derived from the aggre-
11 gate contributions of a member.

12 c. "Annuity reserve" means the present value of all payments
13 to be made on account of any annuity or benefit in lieu of an annuity,
14 computed upon the basis of such mortality tables recommended
15 by the actuary as the board of trustees adopts and regular interest.

16 d. "Beneficiary" means any person entitled to receive any benefit
17 pursuant to the provisions of this act by reason of the death of a
18 member or retirant.

19 e. "Board of trustees" or "board" means the board provided
20 for in section 30 of this act.

21 f. "Child" means a deceased member's or retirant's unmarried
22 child either (a) under the age of 18 or (b) of any age who, at the
23 time of the member's or retirant's death, is disabled because of
24 mental retardation or physical incapacity, is unable to do any
25 substantial, gainful work because of the impairment and his impair-

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

26 ment has lasted or can be expected to last for a continuous period
27 of not less than 12 months, as affirmed by the medical board.

28 g. "Creditable service" means service rendered for which credit
29 is allowed on the basis of contributions made by the member or the
30 State.

31 h. "Parent" means the parent of a member who was receiving at
32 least one-half of his support from the member in the 12-month
33 period immediately preceding the member's death or the accident
34 which was the direct cause of the member's death. The dependency
35 of such a parent will be considered terminated by marriage of the
36 parent subsequent to the death of the member.

37 i. "Final compensation" means the average compensation re-
38 ceived by the member in the last 12 months of creditable service
39 preceding his retirement or death. Such term includes the value
40 of the member's maintenance allowance for this same period.

41 j. "Final salary" means the average salary received by the
42 member in the last 12 months of creditable service preceding his
43 retirement or death. Such term shall not include the value of the
44 member's maintenance allowance.

45 k. "Fiscal year" means any year commencing with July 1 and
46 ending with June 30 next following.

47 l. "Medical board" means the board of physicians provided for
48 in section 30 of this act.

49 m. "Member" means any full-time, commissioned officer, non-
50 commissioned officer or trooper of the Division of State Police of
51 the Department of Law and Public Safety of the State of New
52 Jersey enrolled in the retirement system established by this act.

53 n. "Pension" means payment for life derived from contributions
54 by the State.

55 o. "Pension reserve" means the present value of all payments
56 to be made on account of any pension or benefit in lieu of any
57 pension computed on the basis of such mortality tables recom-
58 mended by the actuary as shall be adopted by the board of trustees
59 and regular interest.

60 p. "Regular interest" means interest as determined annually by
61 the State Treasurer after consultation with the Directors of the
62 Divisions of Investment and Pensions and the actuary of the
63 system. It shall bear a reasonable relationship to the percentage
64 rate of earnings on investments but shall not exceed 105% of such
65 percentage rate.

66 q. "Retirant" means any former member receiving a retirement
67 allowance as provided by this act.

68 r. "Retirement allowance" means the pension plus the annuity.

69 s. "State Police Retirement System of New Jersey," herein also
70 referred to as the "retirement system," is the corporate name of
71 the arrangement for the payment of retirement allowances and of
72 the benefits under the provisions of this act including the several
73 funds placed under said system. By that name, all of its business
74 shall be transacted, its funds invested, warrants for moneys drawn,
75 and payments made and all of its cash and securities and other
76 property held. All assets held in the name of the former "State
77 Police Retirement and Benevolent Fund" shall be transferred to
78 the retirement system established by this act.

79 t. "Widow" means the woman to whom a member or a retirant
80 was married before he attained **[50]** 55 years of age and to whom he
81 continued to be married until the date of his death **[and who was**
82 **receiving at least one-half of her support from the member or re-**
83 **tirant in the 12-month period immediately preceding the member's**
84 **or the retirant's death or the accident which was the direct cause**
85 **of the member's death]**. The dependency of such a widow will be
86 considered terminated by the marriage of the widow subsequent to
87 the member's or the retirant's death. **[In the event of the payment**
88 **of an accidental death benefit, the 5-year qualification shall be**
89 **waived.]**

90 u. "Compensation" for purposes of computing pension con-
91 tributions means the base salary, for services as a member as
92 defined in this act, which is in accordance with established salary
93 policies of the State for all employees in the same position but
94 shall not include individual salary adjustments which are granted
95 primarily in anticipation of the member's retirement or additional
96 remuneration for performing temporary duties beyond the regular
97 work day or shift.

1 2. This act shall take effect immediately.

STATEMENT

This bill amends the definition of widow in the State Police Retirement System Act to increase from 50 to 55 years of age the date of marriage to the member and to delete provisions relating to the requirement that the widow received at least one-half of her support from the member in the last year of his life or the accident which resulted in his death. The bill also deletes a sentence no longer applicable since a 1970 amendment of the act.