

39:6-88

LEGISLATIVE HISTORY CHECKLIST

NJSA 39:6-88

Laws of 1975 Chapter 174

Bill No. A3593

Sponsor(s) Gewertz & others

Date Introduced July 25, 1975

Committee: Assembly -

Senate -

Amended during passage Yes ~~NO~~

Date of passage: Assembly July 30, 1975

Senate August 4, 1975

Date of approval August 4, 1975

Following statements are attached if available:

Sponsor statement Yes ~~NO~~

Committee Statement: Assembly Yes ~~NO~~

Senate Yes ~~NO~~

Fiscal Note Yes ~~NO~~

Veto message Yes ~~NO~~

Message on signing Yes ~~NO~~

Following were printed:

Reports Yes ~~NO~~

Hearings Yes ~~NO~~

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10/4/76  
JUN. 1977

174  
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107  
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ASSEMBLY, No. 3593

STATE OF NEW JERSEY

INTRODUCED JULY 25, 1975

By Assemblymen GEWERTZ, FORAN, CHINNICI, SWEENEY,  
Assemblywoman WILSON and Assemblyman HURLEY

(Without Reference)

AN ACT to amend the "Unsatisfied Claim and Judgment Fund Law," approved May 10, 1952 (P. L. 1952, c. 174).

1 BE IT ENACTED *by the Senate and General Assembly of the State*  
2 *of New Jersey:*

1 1. Section 28 of P. L. 1952, c. 174 (C. 39:6-88) is amended to  
2 read as follows:

3 28. Fund to be held in trust. All sums paid to the director as  
4 Unsatisfied Claim and Judgment Fund Fees and as additional  
5 charges against owners of uninsured motor vehicles shall be remit-  
6 ted to the treasurer within 30 days after the receipt of the same.  
7 All sums received by the treasurer pursuant to any of the provi-  
8 sions of this act shall become part of the fund, and shall be held  
9 by the treasurer in trust for the carrying out of the purposes of  
10 this act and for the payment of the cost of administering this act.  
11 Said fund may be invested and reinvested in the same manner as  
12 other State funds and shall be disbursed according to the order  
13 of the treasurer, as custodian of the fund. *Whenever the Unsatis-*  
14 *fied Claim and Judgment Fund Board certifies to the State Treas-*  
15 *urer that the assets of the fund exceed amounts required to satisfy*  
16 *claims pending and anticipated for the succeeding 12 months the*  
17 *State Treasurer, as custodian of the fund, shall transfer the excess*  
18 *to the General State Fund.*

1 2. This act shall take effect immediately.

STATEMENT

This bill authorizes a transfer to the General State Fund of amounts in the Unsatisfied Claim and Judgment Fund certified by the board to exceed that necessary to meet pending claims and claims anticipated during the succeeding 12 months.

STATEMENT BY GOVERNOR BRENDAN BYRNE

August 4, 1975

A-3557

I have signed into law the supplemental appropriations bill and the tax and other revenue bills to finance it. These revenues will keep the buses and trains in operation and will restore the other programs that a majority of the Legislature adjudged to be vital to the public welfare.

Even with these restorations, New Jersey remains the most tight-fisted state in the nation. We will spend in this fiscal year about \$75 million less than we spent last year, despite the toll of continuing inflation which falls as heavily on government as it does on household budgets. And this Administration will continue its effort to cut corners and realize further economies wherever possible to make stretch every tax dollar as far as it will go.

The new taxes included in this revenue package are far less regressive than some of the taxes that the Legislature considered and wisely rejected. For the most part, the burden falls most heavily on segments of the economy that are able to bear that additional burden. And one of them -- the capital gains or unearned income tax -- is truly progressive.

Nevertheless, I take no particular pride in signing these taxes into law. And I noticed that few members of the Legislature exhibited much pride in enacting them. For this is strictly a stopgap revenue program and we must not lose sight of what it fails to do, as well as what it accomplishes.

This revenue package does nothing to meet our commitment -- the Legislature's and mine -- to fund the new education formula under which the State is to assume a greater portion of the costs of operating our public schools. The State Supreme Court has ordered that this be done and the Legislature has publicly declared its intention to deal with that commitment beginning on November 10.

\* A-1915  
A-3339  
A-3556  
A-3593  
A-3609  
A-3625  
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This revenue package does nothing to reform New Jersey's patchwork tax structure and provide relief from rising and too often confiscatory property taxes, a goal to which I remain personally committed. The most we can say for these new taxes is that they will not make that tax structure measurably more regressive than it is.

And several of the bills I signed today are, by design, temporary sources of revenue. The funds they provide will, of necessity, have to be replaced from some other source next year if the programs they finance are to continue. These temporary measures, together with other fiscal facts of life, increase the already inevitable need for substantial new revenues next year.

The Legislature has demonstrated dramatically in the past several months that there are no easy taxes -- nor should there be. The true test of a potential new tax or tax increase should not be whether it will be easy to pass, but how equitably its burden will be distributed on those who will pay it.

I am confident that the Legislature will work for true tax reform in addressing our unmet obligations in the months ahead. I will, as always, be ready to work with it in a pursuit of that goal.

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Attachment