

34:11-4.2a

LEGISLATIVE HISTORY CHECKLIST

NJSA 34:11-4.2a

Laws of 1975 Chapter 143

Bill No. A1561

Sponsor(s) Shelton

Date Introduced April 16, 1974

Committee: **Assembly** Labor; Banking & Insurance

Senate Labor, Industry & Professions

Amended during passage **Yes** ~~No~~ Amendments during passage denoted by asterisks

Date of passage: **Assembly** May 9, 1974

Senate April 21, 1975

Date of approval July 7, 1975

Following statements are attached if available:

Sponsor statement **Yes** ~~No~~

Committee Statement: **Assembly** ~~Yes~~ **No**

Senate **Yes** ~~No~~

Fiscal Note **Yes** ~~No~~

Veto message **Yes** ~~No~~

Message on signing **Yes** ~~No~~

Following were printed:

Reports **Yes** ~~No~~

Hearings **Yes** ~~No~~

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[OFFICIAL COPY REPRINT] CHAPTER 143 LAWS OF N. J. 1977
ASSEMBLY, No. 1561 APPROVED 7-7-75

STATE OF NEW JERSEY

INTRODUCED APRIL 16, 1974

By Assemblyman SHELTON

Referred to Committee on Labor

AN ACT relating to the payment of wages and supplementing "An act to revise the law relating to payment of wages, repealing sundry sections of, and supplementing article 1 of chapter 11 of Title 34 of the Revised Statutes," approved September 30, 1965 (P. L. 1965, c. 173).

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. In lieu of paying wages directly to employees as provided by
2 P. L. 1965, c. 173, s. 2 (C. 34:11-4.2), an employer may, with the
3 consent of some or all his employees, arrange with a ***[bank or**
4 **banks]*** *financial institution or financial institutions** to pay the
5 wages of each employee so consenting by causing the amount of
6 such employee's wages to be deposited in an account maintained
7 in any such ***[bank]*** *financial institution** in the name of such
8 employee, subject to withdrawal and other disposition by such
9 employee to the same extent and in the same manner as if such
10 deposit were made directly by such employee. Any such employee
11 may, on timely notice to the employer, elect not to have his wages
12 deposited as provided herein, and to be paid such wages directly
13 in the manner otherwise provided by law. ***[“Bank”]*** *Financial*
14 *institution** as used herein ***[includes State-chartered and Fed-**
15 **erally-chartered banks transacting the business of banking in this**
16 **State]*** *means any State-chartered or Federally-chartered in-*
17 *stitution authorized to accept deposits in New Jersey]**.

1 2. This act shall take effect immediately.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

ASSEMBLY, No. 1561

STATE OF NEW JERSEY

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1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. In lieu of paying wages directly to employees as provided by
2 P. L. 1965, c. 173, s. 2 (C. 34:11-4.2), an employer may, with the
3 consent of some or all his employees, arrange with a bank or banks
4 to pay the wages of each employee so consenting by causing the
5 amount of such employee's wages to be deposited in an account
6 maintained in any such bank in the name of such employee, subject
7 to withdrawal and other disposition by such employee to the same
8 extent and in the same manner as if such deposit were made directly
9 by such employee. Any such employee may, on timely notice to the
10 employer, elect not to have his wages deposited as provided herein,
11 and to be paid such wages directly in the manner otherwise pro-
12 vided by law. "Bank" as used herein includes State-chartered and
13 Federally-chartered banks transacting the business of banking in
14 this State.

1 2. This act shall take effect immediately.

STATEMENT

This bill would permit employers, public and private, to pay employees' wages by causing the amount of such wages to be deposited in bank accounts maintained in the names of such employees. No employee could be forced to receive his wages as contemplated by the bill, and, once having consented to having his wages so deposited, he could revoke his consent and require that his wages be paid directly to him.

ASSEMBLY COMMITTEE AMENDMENTS TO
ASSEMBLY, No. 1561

—◆—
STATE OF NEW JERSEY
—◆—

ADOPTED MAY 2, 1974

Amend page 1, section 1, line 3, omit "bank or banks", insert "financial institution or financial institutions".

Amend page 1, section 1, line 6, omit "bank", insert "financial institution".

Amend page 1, section 1, line 12, omit "Bank", insert "Financial institution".

Amend page 1, section 1, line 12, omit "includes State-chartered and", insert "means any State-chartered or Federally-chartered institution authorized to accept deposits in New Jersey".

Amend page 1, section 1, lines 13-14, omit in its entirety.

SENATE LABOR, INDUSTRY, AND
PROFESSIONS COMMITTEE

STATEMENT TO
ASSEMBLY, No. 1561

—•—
STATE OF NEW JERSEY
—•—

DATED: APRIL 7, 1975

Assembly Bill No. 1561 would allow an employee to enter into an agreement with a financial institution to have an employee's wages deposited directly in the institution, rather than to be paid to the employee.

This procedure would require prior approval by the employee.