

54A:9-28

LEGISLATIVE HISTORY CHECKLIST

NJSA 54A:9-28 (Income tax-expiration after 2 years)

Laws of 1976 Chapter 86

Bill No. A2136

Sponsor(s) Flynn

Date Introduced July 2, 1976

Committee: Assembly -

Senate -

Amended during passage Yes No

Date of passage: Assembly July 7, 1976

Senate July 8, 1976

Date of approval Sept. 8, 1976

Following statements are attached if available:

Sponsor statement Yes No

Committee Statement: Assembly Yes No

Senate Yes No

Fiscal Note Yes No

Veto message Yes No

Message on signing Yes No

Following were printed:

Reports Yes No

Hearings Yes No

For background see:

All materials listed on legislative history of L.1976, c.47
[NJSA 54A:1-1 et al., "New Jersey Gross Income Tax Act"]

Do Not Erase
DEPARTMENT OF TREASURY

ASSEMBLY, No. 2136

STATE OF NEW JERSEY

INTRODUCED JULY 2, 1976

By Assemblyman FLYNN

(Without Reference)

A SUPPLEMENT to the "New Jersey Gross Income Tax Act" now pending before the Legislature as an Assembly Committee Substitute for Assembly Bill No. 1513.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. The act to which this act is a supplement shall expire on
2 June 30, 1978. Such expiration shall not affect the obligation, lien
3 or duty to pay any taxes, interests or penalties which shall have
4 accrued or may accrue by virtue of any assessment made or which
5 may be made with respect to taxes levied for any taxable year or
6 part of a taxable year prior to July 1, 1978.

1 2. This act shall take effect immediately.

STATEMENT

This bill provides that the "New Jersey Gross Income Tax Act" now pending before the Legislature as an Assembly Committee Substitute for Assembly Bill No. 1513 shall expire on June 30, 1978.

FROM THE OFFICE OF THE GOVERNOR

SEPTEMBER 8, 1976

FOR FURTHER INFORMATION:

FOR IMMEDIATE RELEASE

DICK CAMPBELL

Governor Brendan Byrne signed into law today a bill which establishes a two-year period of duration for the new state income tax.

The measure, A-2136, sponsored by Assemblyman William E. Flynn, D-Middlesex, provides that the income tax will be repealed on June 30, 1978.

The income tax, a key element in the school financing and tax reform package, was effective as of July 1, 1976.

"This bill will give us a two-year period to see how the program works," said Byrne, who signed the bill at a public ceremony in his outer office.

"In the next two years, we have a responsibility to inform and to educate the people on the problems to which the legislation is addressed," he said.

"I ask the people over the next two years to think of alternatives that will relieve the property tax burden and finance the public schools in a constitutional manner," he said. "If there are alternatives, let's explore them."

"If the income tax ends in two years, it means we are either going to have another tax at the state level or the entire burden will go back to the property tax."

Byrne pointed out that the income tax program contains meaningful reforms, noting that New Jersey is the only state in the country to impose statutory limits on spending at all levels of government.

He emphasized that the income tax does not provide any money for additional state spending, but will be used entirely for school financing, property tax relief and other tax reforms.

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