

54A:3-1.1

LEGISLATIVE HISTORY CHECKLIST

NJSA 54A:3-1.1 (College student-additional exemption)

Laws of 1976 Chapter 84

Bill No. A2137

Sponsor(s) Froude, Bornheimer & Patero

Date Introduced July 2, 1976

Committee: Assembly -

Senate -

Amended during passage Yes No

Date of passage: Assembly July 7

Senate July 8

Date of approval September 2, 1976

Following statements are attached if available:

Sponsor statement Yes No

Committee Statement: Assembly Yes No

Senate Yes No

Fiscal Note Yes No

Veto message Yes No

Message on signing Yes No

Following were printed:

Reports Yes No

Hearings Yes No

Background:

All background materials listed on legislative history of L.1976, c.47 [NJSA 54A:1-1 et al., "New Jersey Gross Income Tax Act"]

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DEPARTMENT OF TREASURY

ASSEMBLY, No. 2137

STATE OF NEW JERSEY

INTRODUCED JULY 2, 1976

By Assemblymen FROUDE, BORNHEIMER and PATERO

(Without Reference)

A SUPPLEMENT to the "New Jersey Gross Income Tax Act" now pending before the Legislature as an Assembly Committee Substitute for Assembly Bill No. 1513.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. In addition to the exemptions allowed under N. J. S. 54A:3-1,
2 each taxpayer shall be allowed an additional exemption which
3 may be taken as a deduction from his New Jersey gross income
4 in amount of \$1,000.00 for each dependent under the age of 22 years
5 who is attending an accredited post-secondary institution of higher
6 education on a full time basis and for whom the taxpayer paid
7 one-half or more of the costs of tuition and maintenance of the
8 dependent's attendance at such institution.

1 2. This act shall take effect immediately.

STATEMENT

This bill allows each taxpayer a deduction of \$1,000.00 from his New Jersey gross income for each dependent under the age of 22 years who is attending an accredited post-secondary institution of higher education.

SEPTEMBER 3, 1976

FOR FURTHER INFORMATION

FOR IMMEDIATE RELEASE

KATHY FORSYTH

Taxpayers with dependents under the age of 22 who are full-time students may be entitled to an additional \$1000 exemption on their New Jersey income tax, under the provisions of a bill signed Thursday by Governor Brendan Byrne.

The deduction would apply if the dependent is a full-time student at an accredited post-secondary institution of higher learning and if the taxpayer has paid one-half or more of the cost of tuition and maintenance for the student during the year.

The bill, A-21173, was sponsored by Assemblyman John H. Froude, D-Middlesex, and will take effect immediately.

"This bill will help the ever-rising cost of education become more bearable to taxpayers in this state," said the Governor. "It actually does something constructive about a problem that everyone talks about by helping the people who are making sacrifices to put their children through school."

"But more important, this bill is a part of an overall tax reform package in our state," he said.

"Today is the second day of withholding in New Jersey. Many people don't like it and they've told me so. However, many people who have been saying this will actually benefit from the reform package they have been criticizing," the Governor said.

"Tax reform means gearing taxes according to people's ability to pay. It means doing away with one of the highest property taxes in the nation and replacing it with a just and equitable method of taxation. We in New Jersey have taken a major step towards this goal by enacting this package," he said.

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