

54:11D-6

LEGISLATIVE HISTORY CHECKLIST

NJSA 54:11D-6 (Replacement of revenues)

Laws of 1976 Chapter 13

Bill No. A1558

Sponsor(s) Hamilton & others

Date Introduced February 9, 1976

Committee: Assembly -

Senate -

Amended during passage Yes Amendments during passage denoted by asterisks.

Date of passage: Assembly February 19

Senate February 23

Date of approval March 15, 1976

Following statements are attached if available:

Sponsor statement Yes

Committee Statement: Assembly Yes No

Senate Yes No

Fiscal Note Yes No

Veto message Yes No

Message on signing Yes No

Following were printed:

Reports Yes No

Hearings Yes No

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ASSEMBLY, No. 1558

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 9, 1976

By Assemblymen HAMILTON, BARBOUR, LEFANTE, BURSTEIN,
DOYLE and SCHUCK

(Without Reference)

AN ACT to amend and supplement "An act concerning the distribution of certain tax revenues to the municipalities of this State and supplementing Title 54 of the Revised Statutes," approved June 17, 1966 (P. L. 1966, c. 135).

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 6 of P. L. 1966, c. 135 (C. 54:11D-6) is amended to read
2 as follows:

3 6. The distribution required to be made by the State Treasurer
4 under this act shall be made *annually* in **[four]** *five* installments as
5 follows: The first installment shall be payable annually on March 1,
6 commencing on March 1, 1968 and shall consist of one-quarter of
7 the amount certified under section 2 hereof; the second, **[and]**
8 third *and fourth* installments shall be payable on the succeeding
9 May 1, **[and]** August 1 *and November 1* of each year and shall each
10 consist of one-quarter of the amount certified under section 2
11 hereof; **[and the fourth installment shall be payable on the suc-**
12 **ceeding November 1 of each year and shall consist of the balance**
13 **of the amount certified under section 2 hereof plus:]** *and the fifth*
14 *installment which shall be the municipality's distributive share of*
15 *the excess, if any, allocated under section 4 hereof, shall be payable*
16 *on the next May 1 *and the excess payable in the fifth installment*
17 *may be anticipated in municipal budgets for the calendar year in*
18 *which the same is payable*.*

1 2. (New section) For the fiscal year ending June 30, 1976, any
2 portion of the excess under section 4 of P. L. 1966, c. 135
3 (C. 54:11D-4) not distributed on November 1, 1975 pursuant to

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

4 P. L. 1975, c. 179 shall be due and payable on May 1, 1976 and shall
5 be distributed on said date.

1 3. (New section) The Director of the Division of Taxation shall
2 certify forthwith each municipality's share of the \$25,000,000.00
3 **to be distributed pursuant to section 2 of this act**.

1 4. (New section) Nothing in this act shall ***[limit]*** **affect** the
2 appropriation of ***[said]*** revenues for general State purposes
3 pursuant to P. L. 1975, c. 179.

1 5. This act shall take effect immediately.

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7 the amount certified under section 2 hereof; the second, **and**
8 third *and fourth* installments shall be payable on the succeeding
9 May 1, **and** August 1 *and November 1* of each year and shall each
10 consist of one-quarter of the amount certified under section 2
11 hereof; **and** the fourth installment shall be payable on the suc-
12 ceeding November 1 of each year and shall consist of the balance
13 of the amount certified under section 2 hereof **plus:** *and the fifth*
14 *installment which shall be the municipality's distributive share of*
15 *the excess, if any, allocated under section 4 hereof, shall be payable*
16 *on the next May 1.*

1 2. (New section) For the fiscal year ending June 30, 1976, any
2 portion of the excess under section 4 of P. L. 1966, c. 135
3 (C. 54:11D-4) not distributed on November 1, 1975 pursuant to
4 P. L. 1975, c. 179 shall be due and payable on May 1, 1976 and shall
5 be distributed on said date.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

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1 3. (New section) The Director of the Division of Taxation shall
2 certify forthwith each municipality's share of the \$25,000,000.00.

1 4. (New section) Nothing in this act shall limit the appropriation
2 of said revenues for general State purposes pursuant to P. L. 1975,
3 c. 179.

1 5. This act shall take effect immediately.

STATEMENT

Under present law, any revenues derived from specified revenue sources in excess of the amount guaranteed by the State to municipalities is required to be distributed to the municipalities in accordance with the formula prescribed in C. 54:11D-4. This bill would require that for the fiscal year ending June 30, 1976 any portion of the excess not distributed on November 1, 1975 be distributed on May 1, 1976 and that in future years the excess be distributed on the May 1 date next following the calendar year when the actual amount guaranteed to the State for any calendar year is distributed.