



52:27D-18.1
LEGISLATIVE HISTORY CHECKLIST

HJSA 52:27D-18.1 (Local Finance Board--increase membership)

LAWS OF 1979 CHAPTER 411

Bill No. S3381

Sponsor(s) Perskie

Date Introduced Aug. 2, 1979

Committee: Assembly

Senate County and Municipal Government

Amended during passage Yes No

Date of Passage: Assembly Dec. 3, 1979

Senate Sept. 10, 1979

Date of approval Feb. 8, 1980

Following statements are attached if available:

Sponsor statement Yes (Below)

Committee Statement: Assembly Yes No

Senate Yes

Fiscal Note Yes No

Veto message Yes No

Message on signing Yes No

Following were printed:

Reports Yes No

Hearings Yes No

Sponsor's statement:

This bill would increase the number of members of the Local Finance Board from 5 to 7 members. The two additional members would be appointed in the same manner as the current members, and their terms would be staggered. The terms of the existing 5 members would be unaffected.

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SENATE, No. 3381

STATE OF NEW JERSEY

INTRODUCED AUGUST 2, 1979

By Senator PERSKIE

Referred to Committee on County and Municipal Government

AN ACT concerning the membership of the Local Finance Board,
and amending and supplementing P. L. 1974, c. 35.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 1 of P. L. 1974, c. 35 (C. 52:27D-18.1) is amended to
2 read as follows:

3 1. The Local Finance Board in the Division of Local Government
4 Services in the Department of Community Affairs shall consist
5 hereafter of the Director of the Division of Local Government
6 Services as chairman and **[five]** *seven* members appointed by the
7 Governor by and with the advice and consent of the Senate. **[The**
8 **two additional members first to be appointed to take office here-**
9 **under shall be appointed to hold office, one for 3 years, and one**
10 **for 4 years, and thereafter]** *Except as otherwise provided by law,*
11 *all appointments shall be for 5 years. In case of a vacancy by*
12 *reason of expiration of term or otherwise the appointment shall*
13 *be for the remainder of the unexpired term.*

1 2. (New section) Of the two additional members first appointed
2 under this amendatory and supplementary act, one shall be ap-
3 pointed for a term of 3 years, and one for a term of 4 years.

1 3. (New section) This act shall not affect the terms of office of
2 the present members of the board who shall continue to serve in
3 office for the remainder of their terms.

1 4. This act shall take effect immediately.

STATEMENT

This bill would increase the number of members of the Local Finance Board from 5 to 7 members. The two additional members would be appointed in the same manner as the current members, and their terms would be staggered. The terms of the existing 5 members would be unaffected.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

SENATE COUNTY AND MUNICIPAL
GOVERNMENT COMMITTEE

STATEMENT TO

SENATE, No. 3381

STATE OF NEW JERSEY

DATED: AUGUST 2, 1979

Senate Bill No. 3381 would increase the number of members of the Local Finance Board from five to seven members. The two additional members would be appointed in the same manner as the current members, and their terms would be staggered. The terms of the existing five members would be unaffected.

FEBRUARY 8, 1966

A-419, sponsored by Assemblyman Clifford W. Snedeker (R-Mercer), which exempts from the transfer inheritance tax stock jointly owned by a decedent and surviving spouse in a co-operative housing corporation, where the co-op is the principal residence of the decedent and spouse. This bill treats co-op owners similarly to condominium and single family home owners.

S-3381, sponsored by Senator Steven P. Perskie (D-Atlantic), which increases the number of members of the Local Finance Board from five to seven members. The two additional members will be appointed in the same manner as the current members, one for the first term of three years and the other for the first term of four years. The five year terms of the existing five members will be unaffected.

S-962, sponsored by Senator John H. Ewing (R-Somerset), which prevents State employees who are on approved vaction leave on a day when State offices are officially closed, due to weather conditions or for other reasons, from receiving compensatory time off granted to other State workers.

S-3169, sponsored by Senator Joseph P. Merlino (D-Mercer), which provides for the filing of a notice of settlement (i.e. closing) in order to protect a purchaser or mortgage from any sale or lien intervening between the sale or mortgaging of real property and the recording of the transfer documents.

S-3310, sponsored by Senator John M. Skevin (D-Bergen), which provides for the sale of the 1.485 acre parcel of land declared surplus by the Department of Law and Public Safety located on Century Road, adjacent to the Division of Motor Vehicles Inspection Station, Borough of Paramus.

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